

The Watchman and Southron

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RAILROAD GUARANTEES

The fact that some of the railroads are not making money, since the business slump began, has led to a good deal of loose talk about the "railroad guarantee."

THE MENACE OF THE PARKS

Only one-quarter of 1 per cent of the area of continental United States is given over to national parks and monuments, explains the executive committee of the New England Conference for Protection of National Parks, in a statement demanding the defeat of the Smith and Walsh bills and favoring the Jones bill, all three of which are now pending in congress.

VAST POWER FROM WATER

Waterpower development in this country, involving an investment of \$1,200,000,000 and producing 12,600,000 horsepower is in prospect as a result of the Federal Water Power act passed by congress last spring.

which would develop over 3,000,000 horsepower by using these waters through a total drop of 2,650 feet.
Twelve million horsepower means little to the average mind.

PANICKY LEGISLATION

Legislation proceeds slowly in congress in spite of the zeal with which the members have tackled the program before them.

THE DIPLOMAT'S SALARY

Play the American diplomat abroad. His lot is frequently a hard one. Not only is he houseless, but the depreciation of foreign currency is far worse for him than the inflated value of the American dollar is for citizens at home.

PROHIBITION OF STRIKES

A time will come, in all probability, when strikes on American railroads and in other public utilities will be forbidden by law.

enough yet to warrant such step. Today the nation is not ready to tolerate anything so drastic.

THE BUSINESS SITUATION

The controlling and outstanding factor today is the relatively small movement of raw materials and manufactured goods even at reduced prices.

TOO MUCH CREDIT, PERHAPS

Credit means inflation. It usually means higher prices, it is true, but prices based not on actual, but on fictitious values.

Great Exhorter

"An old-fashioned preacher, you say?" "Ah! you should have heard him. That man must be a power for good."

NEW STYLE FOOTBALL TACTICS

Ohio State University Develops Aerial Attack to Greater Stage of Perfection Than Any Other Team

Columbus, Dec. 30.—Aerial attack, or the forward passing style of play, has been developed to a greater stage of perfection by Ohio State University's football eleven than by any team in the country.

COTTON LETTER

(Furnished by MacDowell & Co.) New Orleans, Dec. 30.—Upon reflection, after enduring the most drastic shrinkage in values during a year of modern times, the country at the close of the old year is confident as to the future.

PROFESSORS INTIMIDATED

Bilbao, Dec. 9.—The mere announcement by a shoe dealer here that he had made a contract with an American firm to send 35,000 pairs of shoes to Bilbao on trial with a view to further orders produced a panic among the storekeepers of this city.

Nature is Kind

"My wife speaks six different languages." "Unlucky man?" "Oh, it's all right. She can't speak more than one at a time, fortunately."—Boston Transcript.

DENIES HOUSTON ESTIMATE

Thinks Bonus Bill Would Cost Only One Billion, Eight Hundred Million Dollars

Washington, Dec. 28.—Testimony by Secretary Houston of the treasury department before the senate finance committee yesterday placing the cost of carrying out the pending adjusted compensation or soldier bonus bill at \$2,300,000,000 was characterized by F. W. Galbraith, national commander of the American Legion, in a statement tonight.

TO ACCEPT REDUCTION

Six Textile Unions Vote in Massachusetts

Fall River, Mass., Dec. 28.—The six textile unions of the American Federation of Textile Operatives 41 meetings tonight voted to accept reduction of 22 1/2 per cent.

FIREBUGS IN PENNSYLVANIA

Unsuccessful Attempt Made to Burn Hotel Near Uniontown

Uniontown, Pa., Dec. 28.—Armed guards early today frustrated an attempt to burn the hotel at Sattr Junction, near here.

BAPTISTS HAVE MADE MARVELOUS INCREASE

Nashville, Tenn., Dec. 29.—White Baptists of the South have increased more than two and a half times as rapidly as the population of this section during the past twenty years.

NEW YORK COTTON

Table with columns: Month, Open, High, Low, Close. Rows: Jan, Feb, Mar, Apr, May, Jun, Jul, Aug, Sep, Oct, Nov, Dec.

NEW ORLEANS COTTON

Table with columns: Month, Open, High, Low, Close. Rows: Jan, Feb, Mar, Apr, May, Jun, Jul, Aug, Sep, Oct, Nov, Dec.

LIVERPOOL COTTON

Table with columns: Month, Close. Rows: January, February, March, April, May, June, July, August, September, October, November, December.

Government Cotton Grader's Office

The following reports give the prices paid on the stated markets on December 29:

Dead at 107 Years Old
Honolulu, Dec. 19.—A kingdom now almost forgotten was in the making at the time of birth of Mrs. Kahi Waiki, reputed to be the oldest woman in Hawaii, who died here yesterday.

Removing Bodies of Soldiers From France

Paris, Dec. 2.—Exhumation of the bodies of the American soldiers buried at Bony cemetery, all men of the 27th (New York National Guard) and the 20th (Wildcat, from Tennessee and North and South Carolina) divisions began today.

A Technical

"You vowed you'd be at the altar!" "Yes, but when the altar was filled with the altar."—Wichita.