THE WATCHMAN AND SOUTHRON, JUNE 10, 1896.

Tillman's Bond Deal.

History of a Peculiar South Carolina Refunding Plan.

From the New York Times.

ner of conducting bond operations, provided for by the Legislature. tive and interesting.

Treasurer.

matter in behalf of the State.

The acts of Messrs. Tillman, Bates and Evans are outlined in the evi-Baltimore trust company.

The evidence shows that one of the entire transaction to a Mr. Rhind, a broker of Augusta, Ga, whose name does not even appear in approached by Mr. Evans, now Governor, and asked to place the South Carolina 4 per cents He obtained exclusive option on the entire trans action from Governor Tillman late in May, the contract being that he was to receive a commission of 5 per \$300,000.

its members about 99 1-4. The re- and his uncle as his attorneys. the Legislature, the man who had Charleston to Columbia

man, of South Carolina, has been Gary, Mr. Evan's uncle, as his attor- the syndicate pay for its bonds in curvery free with his criticisms of the neys, and who had the option on the rency in Columbia. That was in June, National Administration for its man- entire bond issue before it had been 1893, just about the time of the panic,

view of these facts a little history of the New York broker with which to at the State line, and that he would Madrid one of his own bond deals is instruc- meet his traveling expenses. There order out the troops to escort it to Cois nothing in the testimony to show lumbia.

About \$5,250,000 of South Caro- what services Major Gary who is lina 6 per cent bonds fell due July a citizen of Georgia, performed, but banker who was negotiating with him; 1, 1893 Tillman was Governor of the sworn statements show that he "you cap't scare me by threatening to the State then, John Gary Evans, was paid \$1,000. Governor Evans, pay in silver." But he was finally the Senator's closest political and who was supposed by people in South pacified and induced to accept exchange personal friend, and said to be slated Carolina to be acting in the interest on Charleston. as his colleague in the Senate, was of the State, testifies that he came It is possible that the continued emthe Administration leader of the North in Mr. Rhind's Sbehalf, and ploymen of Mr. Rhind and the renewals Legislature, and Dr. Bates was State after the squabble over the division of the exclusive option to him were the of the commission arose urged on the results of confidence he inspired in his The Legislature, at its session in members of the syndicate the pro- ability and that his fortynine thousand 1891, adopted a refunding bill, sug- priety and justice of allowing Mr. dollar commission is his exclusively, not that Maceo has an army of 20,000 men gested by Governor Tillman. This Rhind to receive his share, then tied to be shared with anybody. It is also and they are strongly fortified in the provided for an issue of \$6,000,000 up in the Baltimore Trust Company possible that the duties of Mr. Evans mauntains of Pinar del Rio, the Span-4 per cent. bonds to fund the out- by litigation. The expense account now Governor, as attorney for Mr. iards having utterly failed to drive them standing 6 per cents, and Treasurer of the syndicate shows that Govern- Rhind did not interfere with or affec; from their strongholds. Macco has Bates and the Governor were ap- or Evans was paid \$100 attorney's his actions and course in the Legislat eight cannou, two of which wore cappointed commissioners to manage the fee and that Treasurer Bates was ture and that he could and did separate tured from the "trocha" on his recent paid by the syndicate \$2,330 88 for bis private interests and his public du- attack, when it was reported that be "services."

dence in a suit developed in this city yet so far as his part of it was con- 000 paid him by the syndicate fairly papies of woman soldiers has been confor the division of the commissions cerned, paid Governor Evan's fee or and fully In the language of Marc firmed. The Cuban women have such involved in the transaction, the learned what it would be It apbrokers and the syndicate which pears on the record that at least two took the bonds having quarrelled of the three State officials actively man and his followers, in view of this fields beside their husbands and broth-The action was brought here because engaged in the negotiation of the transaction, with any consistency to ers to being thrown into the forts at the the funds involved were held by a bonds were employed and paid by accuse the President and Secretary Car- Spaniards' mercy the purchasers.

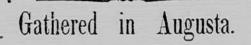
The impression given to the persons. the first steps taken by the commis- most actively engaged in behalf of the sioners was to give a monopoly of syndicate at the time is clearly set forthin the testimony. Certain members of the syndicate expressed curiosity and interest, natural, perbaps, in the cirthe commercial reports. Mr. Rhind cumstances. They inquired why it was testified that early in 1892 he was that of \$118,000 bonus offered by the State to purchasers of the bonds, only \$39,300 was available for the actual purchasers who were to furnish the money, while \$78,700 was to go to Mr | Specal to The State. Rhind, who was furnishing no money and apparently taking no active part in principal parties who were connected the dicker. The Richmond broker told with the South Carolina bond deal, cent. on the \$6,000,000-a matter of them he understood-presumably from again brought so prominently before Mr. Rhind-that the bulk of that sum the public by the charges in the New was to "be divided among parties in York Times, are in Augusta, with South Carolina "ho had political influ- the exception of State Treasurer ence." The New York broker, who Bates Governor Evans came here was in close association with Mr. yesterday and to day Senator Till-Rhind, and whose opportunities for man arrived, although it was supknowledge were best of all, replied that | posed that he was still in Washington. they "would better not investigate Mr Rhind and Major Gary live here that; that it was to go to people who would better not be known." . It reads that way in the testimony taken.

to accept three-fourths of 1. per cent gift from the State of South Carolina to of the bonus, amounting to \$39,000, a chosen citizen of Georgia, who making the net cost of the bonds to employed the present Governor Evans

"By ----," he exclaimed to the

ties entirely. It is further possible that was repulsed Mr. Rhind testified that he had not State Treasurer Bates earned the \$2, Antony, they are "all honorable men." a dread of Spanish brutality, that many It is not possible, however, for Till- of them prefer fighting on the battle-

lisle of mismanagement, waste, favoritism or worse, or denounce with horror | cha, these amazons took part and fought the idea of attorneys or members of fiercely, using machetes on the Spantrusts, orsporations and syndicates sit- lards. The attack was made north of ting in Congress.



Gary meet There.

AUGUSTA, June 7 .- All of the The presence here at this time of all the parties concerned particular ly in view of Governor Evans' statement that he and Tressurer Bates would reply to this article in The Times, he was not pressed regarding his use of shows that they have all been bis part of the boous, and offered no awakened to the gravity of the charges at last Senator Tillman, now better known as Pitchfork Ben, came down from Washington on Tuesday. He has been spending a few days quietly at his home He will not return to Washington before congress ad journs When I asked him about the bond matter he said he would not reply to The Times article; he no had time to notice every such charge "made by lying correspondents' of newspapers, and when the charges were presented he would answer them. If Govenor Evans and Dr. Bates wanted to anwas in Augusta en route to Indiana, where he will deliver a series of speeches this week at Lebanon, Cartersville and other points. Next week he will deliver speeches in Kentucky. Senator Tillman says there is now guestion about the attitude of the Chicago convention as to free silver. Kentucky's action made the result cocksure. He says it is bound to be for free silver from first to last He is of the opinion that a Democratic national victory depends on the man placed at the head of the ticket. He says Boies is now considered the most likely man in Washington, but he fears Boies is too recent a convert to Democracy to win. He says the Republicans are beginning to show signs of great uneasiness. Tillman does not talk of his own boom at all. He says the Chicago convention is going to be for 16 to 1 all right, but the "bust is going to be made by the gold bugs."

Visiting Condemned Men.

HABANA, June 7 .- Consul General maining 1 1-2 per cent, or \$78,000. The \$2,000 and odd paid Treasurer Fuzhugh Lee to-day visited the men ostensibly went to Mr. Rhind, the Bates by the syndicate is said here to who were captured on the filibustering man who had been chosen by Mr have been for services in removing the American schooner Competitor and who Evans, the Administration leader in money sent by the syndicate from are now confined in the Cabana fortress under sentence of death. General Lee BALTIMORE, June 3 -Senator Till- em, yed Mr. Evans and Major W. T. Governor Tillman demanded that found the prisoners lodged in unhealthy quarters and will request Captain General Weyler to order that they be given better accommodations The consul and it was represented to him that the general also saw Julio Sanguilly, an and in the recklessness of his It does not appear that Mr. Rnind currency could not be obtained except American citizen, who is under life rhetorical frenzy has not hesitated to took any active part in the organiza- in silver, which would load six freight imprisonment for conspiracy against impute improper motives to the tion of the syndicate. It is in evi- cars. He replied with the declaration that the peace of Spain and whose case is President and Secretary Carlisle In dence that he borrowed \$500 from the six cars should be delivered to him now before the court of cassation in It is said that Gen. Lee, as a special favor, requested Captain General Weyler to release Mr Dawley, the corres

pondent of Harper's Weekly, who waarrested a few days ago. The request was granted and it is expected that Dawley will be released from Morro Castle to-morrow.

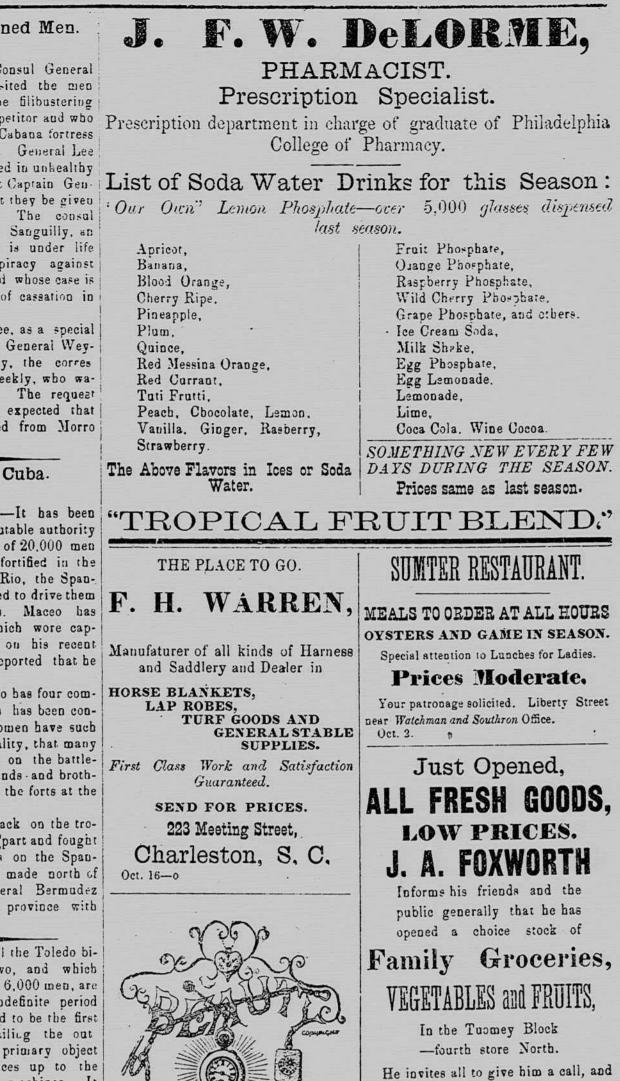
Amazons in Cuba. Key West, June 7.-It has been

learned here on undisputable authority

The report that Maceo bas four com-

In Maceo's recent attack on the tro-San Marcos and General Bermudez crossed into Habana province with 1 500 men.

TOLEDO, June 6 -All the Toledo bi-Tillman, Evans, Rhind and cyle factories except two, and which employ altogether about 6,000 men, are to shut down for an indefinite period



Mr Rhind failed to make the trade, however, and in October surrendered his option. Then Governor Tillman and Treasurer Bates took a turn at it They visited New York and roamed through Wall street. On returning home they declared that a 4 per cent. South Carolina bond would not sell even at 95, attributing the State's poor credit to the course of Charleston bankers and other political opponents of the State Administration.

Mr. Rhind again was called in to take the job in November, 1892. He explanation. managed to interest a New York headquarters in his office, regarding it to pay for his time and expenses. It him as too small an operator to un- is also true that members of the syndibroker is rated high in reports, while with the State and take the bonde for rated at ali.

per cent. South Carolina bonds on a commission. nominal basis of par flat. This arrangement fell through when Mr. the bonus of \$78,000 the New York French died.

the brokers, through Rhind, to Till. for \$9,000, and one for \$14,500. man and Evans. Mr. Evans was not To sum up, according to the sworn only the Administration representa- evidence on record : tive and leader in the Legislature, but pointed fiscal agent.

It is, therefore, established by un- Legislature. doubted and unchallenged testimony permitted brokers in Wall street and be issued.

placed monthly. Actual Business Depart-Oct. 16-x. 4 1.2 per cent bonds, to run twenty formed to take this fell to pieces. For even to buy a bike in London. The aent equipped with genuine commercial bank and forty years. These bonds were the third time Mr. Rhind was given the railways begin to feel the effect of their DR. B. ALVA SOLOMONS. and office fixtures, superior to the equipments of any other college in America. Purely form of transportation, which exceeds to be dated and issued July 1, 1893, exclusive option. practical instruction and daily drill in real but they were to begin to bear inter- The men who composed the syndi- the most extreme anticipations. At the IS JUST AS COOD FOR ADULTS. DENTIST. bank and office transaction. Penmanship by est as from January 1. 1893. In cate got \$39,000, or three-quarters of same time the rush for bicycles was a WARRANTED. PRICE 50 cts. the only graduate pen-artist in Georgia. The other words, a bonds of six months uterest, or 2 1-4 per cent, amounting ito \$118,000, was offered to whoever would take the bonds and pay dollar for dollar for them. The syndicate organized by the New York and Richmend brokers New York and Richmend brokers other words, a bonus of six months' 1 per cent. The men who organized sort of relief for railway, omnibus and ito \$118,000, was offered to whoever or less than one half of 1 per cent. id transit companies, however, did less The syndicate organized by the long in advance of the time for placing statement that business is seriously af-New York and Richmond brokers the loan. So far as that part of it is feeted by the expensive new craze.--SOLD-No Cure, No Pay, by A. J. China NESS COLLEGE, Macon Ga. April 9. 2 Nov. 6.-0 agreed to take the bonds at par and concerned it appears to have been a free Baltimore Sun. J. F. W. DeLorme, J. S. Hughson & Co.

When Mr. Rhind was on the stand,

It is not in evidence in this case, but broker in it, after having exhausted it is a fact capable of easy and direct all his own efforts and influence. proof, that Mr. Rhind, while holding And here the curious fact may be the option on the bond issue and ennoted that Mr. Rhind testified that he deavoring to induce he formation of a at first did not approach this broker syndicate to take u, stated that he on the subject, although making would not get more than enough from dertake so big a trade. Yet this cate who were willing to deal directly Mr. Rhind, who controlled the op- a commission of three-fourths of 1 per tion. and was trying to use it, is not cent were officially informed that no proposition could be considered unless in some form by a responsible party With the assistance of the New they were sent through Mr. Rhind-York man a syndicate was formed, that not even an offer of par net, withheaded by the late F. O. French, of out any commission, would be consider- swer, all well and good. He said he the Manhattan Trust Company, which ed, although at that very time Mr. agreed to take \$5,250,000 of 4 1-2 Rhind was demanding at 21 per cent

When the time came for division of man took \$20,000 and the Richmond The New York broker then enlist-ed the aid of a Richmond broker, expenses. Mr. Rhind got \$48,500, and the two again went to work, the and Major Gary \$1,000. A peculiar and Legislature having met in the mean-time and started its machinery to Mr. Rhind took his \$48,500, not in one pass a new refunding bill, which, it draft on the Baltimore Trust Company, now appears, by the evidence of the but in three separate drafts. all payable persons interested, was suggested by the same day-one for \$25.000, one

Mr. Rhind, who has no special promhe was at the same time the attorney inence or standing in business circles, of Rhind, having been engaged in and who was not a citizen or resident of that capacity, according to his own South Carolina, was approached by the sworn statement, when Rhind was ap- present Governor, Evans, then the recognized Administration leader in the

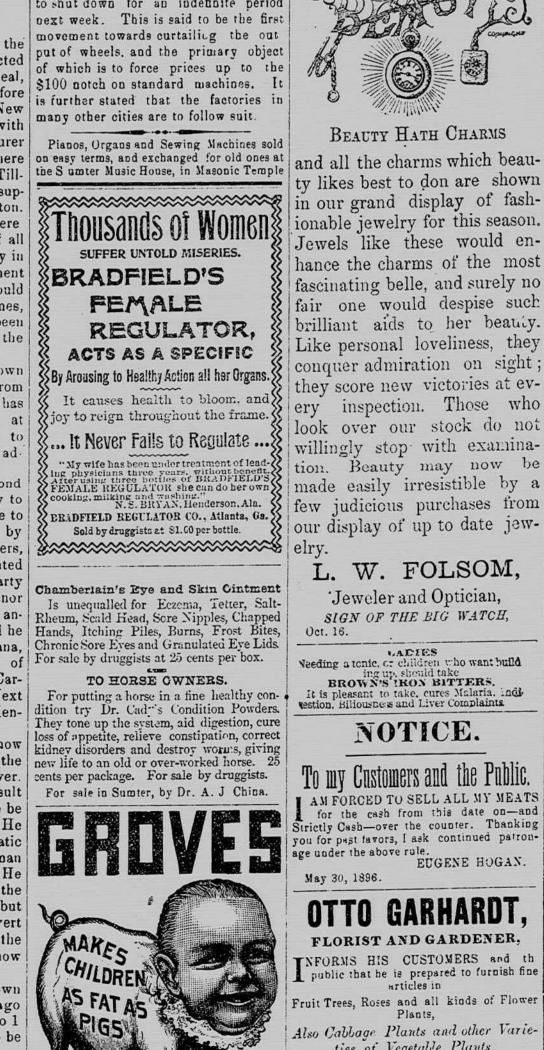
He was given by Governor Tiliman that Governor Tillman not only let and Treasurer Bates an exclusive option out the job of selling the bonds of to place \$6,000,030 4 per cents at a his own state exclusively to one man commission of 5 per cent fourteen months before the time of sale, but months before the time for the bonds to

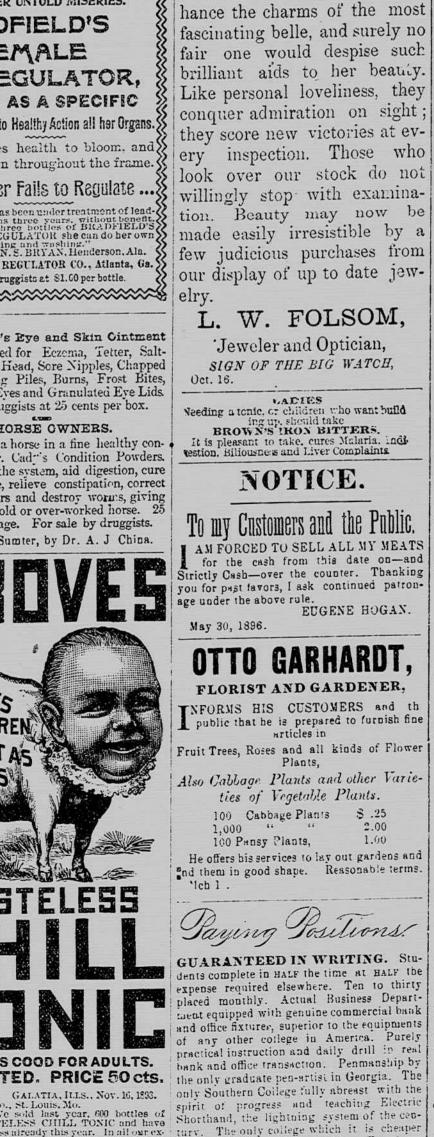
an exclusive option to Rhind to place a

EJ.W.

Cycles and Railroads.

A London correspondent of the Paris elsewhere to dictate legislation to his He failed to effect this, and Governor TAS Messenger, in speaking of the usual and Legislature and allowed a paid attor- Tillman declared that, after a personal Paying Positions! For sale at lowest market prices. general exodus from that city during ney of the purchasing parties to con- visit to New York, he became con-MARSHALL, WESCOAT CO.⁴ the Whitsubtide bolidays, says that the struct and steer through the Legisla- vinced that a 4 per cent bond could not ture the Act under which the bonds be placed. The Governor again gave excursions from metropolis were almost GUARANTEED IN WRITING. Stu-CHARLESTON, S. C. dents complete in HALF the time at HALF the whoily made on wheels. On Whitwere to be issued. expense required elsewhere. Ten to thirty The Act provided for \$5,350,000 4 1-2 per cent loan. The syndicate Monday it was impossible to hire or





bottom prices, to give satisfaction. J. A. Foxworth. Oct. 16-v.



will try by offering the best goods at

brilliant aids to her beauty. BUY NONE BUT THE GENUINE 8,000 Merchants sell Hawkes' Spectacles successfully. Half of them handle other Spectacles without success, Showing the Great Popularity of HAW-KES' GLASSES over all others. These Famous Glasses are fitted to the eye at A. J. China's Drug Store, Sumter. S. C. Dec. 11-0. HARBY & CO., WHOLESALE BROKERS, ___AND___ Cotton Storage Warehouse PROPRIETORS. **UP-TOWN** OFFICE: COURT HOUSE SQUARE, 500 Tons Ammoniated Guano 500 Tons Acid Phosphate. Tons German Kainit. 500 COTTON SEED MEAL, AND MEAT SALT FOR SALE. GET OUR PRICES. We keep on hand a full line of heavy groceries. FEED AND SEED OATS, DRY SALT MEATS, LARD, MEAL, GRIST, FLOUR, SUGAR, RICE, COFFEE, POTTED MEATS, &c., &c. Correspondence solicited Nov. 27. Hardware, Cutlery and Guns, WOODWARE, TINWARE, POTWARE, AGRICULTURAL IMPLEMENTS