

The Ratio of Money and Labor.

The fourth International Monetary Conference has adjourned. Its object was to secure the international free coinage of silver at a fixed ratio to gold...

Nearly every nation, State, county and city is in debt. And I presume that at least three-fourths of every nation's subjects are pretty largely in debt on their individual accounts...

The great debt which hung over our nation in 1865 must at last be paid by the men who live by the sweat of their brows at manual labor...

In 1891 we paid about \$24,000,000 interest on our national debt. The annual interest on the land mortgage debt above referred to, at 6 per cent, would be nearly \$390,000,000...

Thus we have this striking sentence—national debt of the world in 1893, \$26,000,000,000; annual interest at 4 per cent, \$1,040,000,000; coinage, \$298,414,872...

One of the greatest hindrances to the proper valuation of all properties is the gross irregularities of values as made by the different communities. As far as may be possible let's have a full, fair, just and equitable return and valuations.

We are completely disgusted with the revolutionary threats made in the Tillmanite demagogues are indulging in. The talk of repudiating our debt...

The Barnwell Sentinel remarks: "How would the 'plain people' consider if it came to Senator John Gray and citizen Josh Ashley for Governor in 1894? All in sympathy with real reform might go to the record." Yes, and Josh's record would show up the best.

Who are debtors? Nations, States, counties, cities, corporations, partnerships and individuals. It appals the mind to think of the enormous debts now hanging over nations and individuals.

In January, 1876, the Westminster Review estimated the national debt of the world at \$22,204,000,000. The United States census of 1890 states the national debts of the world at \$26,000,000,000.

The population of all nations aggregates 1,000,000,000. So that the national debt alone averages \$26 on each man, woman and child under the sun.

State debts \$228,997,389 County debts 145,045,044 Cities and towns 724,463,960 School districts 36,701,948

Total \$1,135,210,442 The mortgage debts on lands 5,305,000,000 Gross known indebtedness \$6,490,210,442

This is an average of \$108 per capita; while our money circulation is only, at the highest figure, \$24 per capita, or only two-ninths of this debt per capita.

Item five above is based on the census report of the mortgages on land in Alabama, Illinois, Iowa, Kansas and Tennessee. These five States, on Jan. 1, 1890, had mortgages on land aggregating \$906,000,000, or an average of \$85 per capita.

It is the duty of the auditor while taking returns to make such inquiries and investigations as he may deem necessary to secure a full return of all taxable property at its true value, and any auditor accepting a return from any taxpayer when he suspects or has reason to believe that such return is not correct or full, is derelict in his official duties.

Millions of dollars of taxable personal property annually escape taxation in this State, such as cash, mortgages, other credits, etc., which should be carefully looked after and placed upon your tax duplicates and made to bear their just portion of taxation.

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The Tax War is Resumed.

The Comptroller General has, as intimated yesterday, declared war on the corporations this year, and the battle begins with to-day, the State having at its back that most remarkable new law declaring that no court of justice in the State shall in any way interfere with the raising of the assessments.

Below is the circular of instructions on matters of taxation which is being sent to all county auditors. It is destined to raise a row when the taxpayers begin to feel its true import:

EXECUTIVE DEPARTMENT, OFFICE OF COMPTROLLER GENERAL, COLUMBIA, S. C., Jan. 7, 1893. Mr. Auditor, County. Your attention is hereby directed to the following: Act, to amend and declare the law in reference to the duties and powers of county auditors...

Sec. 2 That sections 239, 240, 241; 242, 243, and 244 of chapter xi of the general statutes, relating to the assessment and taxation of property, be and the same are hereby declared to be in full force and effect and shall be construed to mean as giving full and complete power to the county auditors independent of any rights conferred upon county boards of assessors or other officers as to securing a full and complete return of property for taxation in all cases as expressed in said sections whether fraudulently or otherwise improperly or incompletely made.

Sec. 3 That the action of the county auditor in the section set forth in the second section of this act, shall not be interfered with by any court of this State by mandamus, summary process, or any other process; but the taxpayer shall have the right, and no other to pay his tax on such return under protest as is now provided by law.

Sec. 4 That this act shall take effect immediately upon its approval by the Governor. There can be no doubts under this law as to the duties and powers of county auditors, and they will be expected to observe carefully the sections of the general statutes construed by this act, and will be held to a strict performance of their duties as required by these sections thus construed, under the instructions heretofore given by this office in circular form.

Much of the success or failure to ascertain the whereabouts and value of all taxable property and have it placed upon the tax books is due to the inefficient or inefficient management of the auditors of the respective counties. All taxpayers are required by law to return all their taxable personal property between the first of January and the 20th day of February, 1893 for taxation. Real estate is not returned this year.

All personal property not returned, falsely returned, partially returned, or returned at less than its true value in money, is liable to a penalty of 50 per cent. It is the duty of the auditor while taking returns to make such inquiries and investigations as he may deem necessary to secure a full return of all taxable property at its true value, and any auditor accepting a return from any taxpayer when he suspects or has reason to believe that such return is not correct or full, is derelict in his official duties.

Care should be taken in making the valuations made by the taxpayers of personal property as nearly uniform throughout the county as possible. In the selection of assessors great care should be exercised, and the best, most impartial and intelligent men should be taken. (Assessors are appointed annually under the law.)

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The railroad men who waited on Governor Tillman stated that he said a "cuss word." The editor of the Register says that he had it from Governor Tillman, that he used no such expression. One of the railroad committee that visited the Governor says over his signature that whoever says that the Governor did not use the oath attributed to him lies. Thus they talk about Columbia. We do not believe in osting every word Tillman utters in his teeth again. From his boyhood he has no doubt, been accustomed to the daily use of these "cuss words." That fact was known when he was elected Governor.

let him keep up his old habits if he so desires. We do not endorse the use of such language for various reasons, but if the Governor wishes to "cuss out" a whole brigade of railroad men, or all the railroads of the State let him do it in peace. Let him who has never used an oath cast a stone at the Governor and let him "cuss" just as much as he pleases. It will not hurt him in the least. Constant carping at him for this habit will strengthen him and make him more popular.—Carolina Spartan

Compound Oxygen. If you are suffering from catarrh—if you have incipient consumption—if you have little or no appetite—if you have lost relish for your work—if life has become a burden instead of a joy—if you are tormented night and day with a nervousness that will allow you no peace—if you feel that you do need a stimulant, but shrink from poisoning your life with alcohol—if you are beginning to run down—if you would seek relief without risk—if you would use a remedy that already has the endorsement of tens of thousands of intelligent people, and is thoroughly established in the public confidence, send a postal inquiry—it will cost you one cent—to Dr. Starkey & Palen, 1529 Arch St., Philadelphia, Pa., or to Mrs. A. W. Moore, Florence, S. C.

Shiloh's Consumption Cure. This is beyond question the most successful Cough Medicine we have ever sold, a few doses invariably cure the worst cases of coughs, Croup and Bronchitis, while its wonderful success in the cure of Consumption is without a parallel in the history of medicine. Since its first discovery it has been sold on a guarantee, a test which no other medicine can afford. If you have a cough we earnestly ask you to try it. Price 10c., 50c. and \$1. If your lungs are sore, chest, or back lame, use Shiloh's Porous Plaster. Sold by Dr. A. J. China, Sumter, S. C.

Answer 'This Question. Why do so many people get around us seems to prefer to suffer and be miserable in Ignorance, Constipation, Dizziness, Loss of Appetite, Coming up of the Food, Yellow Skin, when for 75c. we will sell them Shiloh's Vitalizer, guaranteed to cure them. Sold by A. J. China, Sumter, S. C.

Notice. Bills of Sale, long and short form, can be found at the Watchman and Southern Office. Itch on human and horses and all animals treated in 30 minutes by W. H. T. Sanitary Lotion. This never fails. Sold by A. J. China, Druggist, Sumter, S. C.

Notice. I TAKE THIS MEANS of notifying the public that Mr. John A. Canby is no longer an agent, or connected in any way with the Mutual Benefit Life Insurance Company (Incorporated in S. C.). J. S. COLLS, Jr., Executive-Special Agent for South Carolina. Dec. 28 - 31

Watches, Clocks, Jewelry Repaired PROMPTLY. Satisfaction guaranteed or money refunded. A. D. Powers, Reddie's Barber Shop, Main St., Sumter, S. C.

Scribner's MAGAZINE For 1893. PARTIAL PROSPECTUS. FRANCIS HODGSON BURNETT will contribute the first serial to appear in a magazine from her pen for 1893, entitled "The Old, Knew the Best of All."

Choice Stories like the one published in this issue are a feature with this Home Newspaper. You should see it to it at once that you Do Not Miss a Number.

The Dictionary Holder 45 sold in '88 2,288 sold in '89 2,648 sold in '90 20,493 sold in '91 60,000 will be sold in '92

Terms: \$3 A YEAR, 25c. A NUMBER. SPECIAL OFFERS—The numbers for 1892 and a subscription for 1893, \$4 50 The same, with back numbers, bound in cloth, 6 00



The Latest Story from the pen of this gifted writer will soon appear in these columns. Its title is Pride and Poverty, the first of a series of Novelles by leading authors we propose publishing.

Your Subscription Can Begin Now. Harper's Magazine, ILLUSTRATED. HARPER'S MAGAZINE for 1893 will continue to maintain the unrivaled standard of excellence which has characterized it from its beginning.



Just as Sure as Preaching is it that the best of current fiction appears

IN THESE COLUMNS. We leave no stone unturned to make this a HOME PAPER in every sense of the word. Are you a subscriber?

Harper's Bazar, ILLUSTRATED. Harper's Bazar is a journal for the home. It gives the latest and latest information about fashions and the numerous illustrations, Paris designs and pattern sheets represent its indispensable value to the home dress maker and the professional modiste.

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NEW MARBLE WORKS. COMMANDER & RICHARDSON, LIBERTY STREET, SUMTER, S. C. WE HAVE FORMED A CO-PARTNERSHIP For the purpose of working Marble and Granite, manufacturing Monuments, Tombstones, Etc.

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Harper's Magazine, ILLUSTRATED. HARPER'S MAGAZINE for 1893 will continue to maintain the unrivaled standard of excellence which has characterized it from its beginning.

Harper's Periodicals. Per Year: HARPER'S MAGAZINE, One Year \$4 00 HARPER'S WEEKLY, One Year \$4 00 HARPER'S BAZAR, One Year \$4 00 HARPER'S YOUNG PEOPLE, One Year \$2 00

Just as Sure as Preaching is it that the best of current fiction appears

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THE Nuts, Raisins and Mince Meat We are now offering, RE NEW GOODS AND THE PRICES ARE VERY LOW.

Heinz's Mince Meat, 10c. Mixed Nuts 15c. per pound. Having quite a large line of Canned Goods we would be pleased to make prices in quantities.

KINGMAN & CO. Dec. 12. Farmers buy horses in January, so I will have in A Fresh Car Load About Dec. 23rd. Come and See Them. H. HARBY. Sumter, S. C., Dec. 20, 1892.

Furniture. A Large and varied assortment. All Grades at most reasonable prices.

PICTURES, WINDOW SHADES, &c. Call and see our stock and prices before buying. Satisfaction guaranteed.

J. D. CRAIG, Furniture Dealer and Undertaker, Cor. Canal and Main Sts., Sumter, S. C.

1892. FALL and WINTER. We are coming again to the front with a full line of MEN'S LADIES' AND CHILDREN'S BOOTS AND SHOES.

Be Fair with yourself and see Our Fall Stock Before Buying. Don't Forget that at Bultman & Bro. (Sign of the Big Red Boot.)

Is the Right Place to get the Right Goods at the Right Prices. Our Styles are popular, and Our Goods possess the Worth and Honest Merit. There is no question about Our Prices being the Lowest in this Market.

Everybody will testify of that, and Our Goods will please you. We lift up our voice to announce that We expect every one to do their duty and Come and inspect our immense Stock of SHOES. Ranging in price From 25c. to \$7. SHOES.

There can be no risk in seeing our immense stock of FOOTWEAR. But there is positive loss for you by not coming to see us. Therefore drop in and take your choice of anything in our stock at a price that is bound to make you come again. We call special attention to our Men's Cong. Gaiters Goodyear Soles at \$3. Ladies' Kid Button Shoes at \$2. These are bargains that will not be Found anywhere during this Season. Oct 19-v