#### AND SOUTHRON. WATCHMAN THE

desires. We do not endorse the use of

### the principle to be kept always in Che Wlaichman and Southron. view, is to maintain a steady ratio between a bushel of wheat and a dol-WEDNESDAY, JAN. 11, 1893.

Labor.

The relation of the monetary unit ors' favor.

has be n well understood from the

days of Solon. The whole discus-

sion from Solon's days to this has

invariably resolved itself into a fight

between debtors and creditors ;

If there were no debtors to pay

debts; if there were no creditors

to hold bonds, mortgages and notes

questions to be solved. But so long

as debtors and creditors are to be

found, just so long will there be

conflicting interests and a wide

is in circulation the more easily can

he pay his debts. The creditor

knows that if his million were the

only million in the world he would

interest, and with it he could buy

more of the necessities and luxuries

and city is in debt. And I presume

that at least three-fourths of every

nation's subjects are pretty largely

in debt on their individual

accounts. The debts of nations

Nearly every nation, State, county

could lend his money at much higher Cities and towns

nations.

of life

no uncertain y about the facts under- guage, between debtors and creditors,

lying these monetary discussions. with equity at present in the debt-

to the material welfare of a people DEBTS OF THE WORLD AND OF THE UNITED

individuals.

State debts

School districts

lar in money. The currency of a timated yesterday, declared war on the if the Governor wishes to "cuss out" a country should be so managed as to corporations this year, and the battle whole brigade of railroad men, or all make a dollar neither less valauble begins with to-day, the State having at the railroads of the State let him do it nor more valuable in the future its back that most remarkable new law in peace. Let him who has never used The Ratio of Money and than it is to-day. If it is made more declaring that no court of justice in the an oath cast a stone at the Governor

valuable the debt is injured; if it State shall in any way interfere with the and let him "cuss" just as much as he The fourth International Monetary becomes less valuable the creditor raising of the assessments. Below is the circular of instructions least. Constant carping at him for Conference has adjourned. Its ob- is injured. Now it is well known ject was to secure the international that dollar of the United States has on matters of taxation which is being this babit will strengthen him and make sent to all county auditors. It is des- bim more popular.-Carolina Spartan free coinage of silver at a fixed ratio been increasing in value, has been

to gold, but its efforts appear to be growing in its purchasing power, tined to raise a row when the taxpayers without good result The same old for about twenty ave years, to the begin to feel its true import : arguments used in the conference of great injuryof debtors. The object EXECUTIVE DEPARTMENT,

1878 and in that of 1881 were of the United States in calling the OFFICE OF COMPTROLLER GENERAL, repeated. The some differences of recent monetary conference was to COLUMBIA, S. C., Jan. 7, 1893. opinion were emphasized, the same stop this injury by increasing the conflict of interest offered and the amount of silver money in circula-Mr -----, Auditor ---- county. Your attention is hereby directed to come a burden instead of a joy-if same failure has resulted There is tion. It is a struggle, in plain lan-

the following: Act, to amend and declare the law in a nervousness that will allow you no

reference to the duties and powers of peace-if you feel that you do need a county auditors, in reference to the stimulant, but shrink from poisoning assessment of property for taxation, your life with alcohol-if you are when a false, fradulent or other re- beginning to run down-if you would seek relief without risk-if you would After the enacting words this law use a remedy that already has the rovides : endorsement of tens of thousands of

The Tax War is Resumed. | let him keep up his old habits if he so

The Comptroller General has, as in- such language for various reasons, but

That from and after the passage of intelligent people, and is thoroughly this act the assessment of property for established in the public confidence, taxation shall be deemed and held to send a postal of inquiry-it will cost you one cent-to Dry. Starkey & Palen, Review estimated the national debts Sec. 2. That sections 239, 240, 1529 Arch St., Philadelphia, Pa., or to

Shiloh's Consumption Cure.

This is beyond question the most successful Cough Medicine we have ever sold, a few doses the first of a series of Novel-

Bucklen's Arnica Salve. The Best Salve in the world for Cuts, Bruissa Sores. Ulcers, Salt Rheum. Fever Sores, Tetter. Chapped Hands Chilblains, Corns and all \$1,135,210,442 this State by mandamus, summary process, or any other process; but the tazpayer shall have the right, and no 5,355,000,000 other to pay his tax on each

seems to prefer to suffer and be made miserable Vitalizer, guaranteed to cure them. Sold by

law as to the duties and powers' of

Hughson & Co. these sections thus construed, under the instructions heretofore given by this



and protest and a second and





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J. D. CRAIG,

Furniture Dealer and Undertaker,

Cor. Canal and Main Sts.,

WINDOW SHADES

Sumter, S. C.

STATES. Who are debtors? Nations. States, turn has been made. counties, cities, corporations, partnerships and individualds. It appals provides : the mind to think of the enormous between debtor nations and creditor debts now hanging over nations and

In January, 1876, the Westminster be a step in the collection of taxes. of the world at \$22,204,000,000. 241; 242, 243, and 244 of chapter xi Mrs. A. W. Moore, Florence, S. C.

there would be no harassing money The United States census of 1890 of the general statutes, relating to the states the national debts of the world assessment and tazation of property, be and the same are hereby declared to

at \$26,000,000,000 The population of all nations be in full force and effect and shall be invariably cure the worst cases of coughs, aggregates 1,000,000. So that construed to mean as giving full and Group and Bronchitis, while its wonderful ettes by leading authors We will usually favor a smaller and a contracting volume of currency; and \$26 on each man, woman and child under the sum. This notional data contracting volume of currency; and the debtor will usually favor a large and expanding volume The debtor knows that the more money there is simultaneous. Take cur own coun-indebtedness. Take cur own coun-in all cases as expressed in said sections. try for example. The census for whether fraudulently or otherwise im- China. Sumter S C.

1890 puts these debts as follow's properly or incompletely made. \$ 228,997,389 Sec. 3 That the action of the be a much richer man, because he County debts

724.463.060 in the second section of this act, shall

The mostgage debts

on lands Gross known indebt-\$6,499,210,442 edness This is an average of \$108 per and of individuals at last fall most capita; while our money circulation the Governor. heavily and almost wholly, upon the is only, at the highest figures, \$24 producing class-the tillers of the per capita, or only two ninths of this

soil, the miners and the factory debt per capita. workers. The prices of the products Item five above is based on the pected to observe carefully the sections of the soil, the shops and the mines census report of the mortgages on are regulated by the amount of land in Alabama, Illinois, Iowa, lowa, low

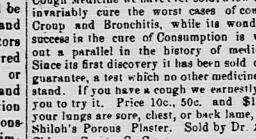
145,040,040 county auditor in the section set forth

under protest as as now provided by Why do so many people we see around us Sec. 4. That this act shall take by In igestion, Constitution, Dizziness loss effect immediately upon its approval by Skin, when for 73c. we will sell them Shiloh's

There can be no doubts under this A. J. Chins, Sumter, S. C.

Rent Liens, plain and with cotton seed county auditors, and they will be exclause, for sale at the Watchman and Southrom

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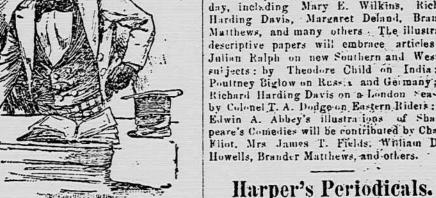
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NEW

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maintain the unrivalled standard of excellence which has characterized it from the beginning. Among the notable fertures of the year there will be new novels by A. Conan Doyle, Constance Fenimore Woolson, and William Black. Short stories will be con tributed by the most popular writers of the day, including Mary E. Wilkins, Richard Harding Davis, Margaret Deland, Brander Matthews, and many others . The illustrated descriptive papers will embrace articles by Julian Ralph on new Southern and Western suijects: by Theodore Child on India: by Poultney Biglow on Russia and Germany; by Richard Harding Davis on a London Season; by Colonel T. A. Dodge on Eastern Riders: etc. Edwin A. Abbey's illustrations of Shakes-peare's Comedies will be contributed by Charles Fliot, Mrs James T. Fields: William Dean Howells, Brander Matthews, and others.

Per Year:



IN

THESE

COLUMNS.

A

GOOD

STORY

fiction from leading writers

scription at once for

CHOICE

to make this a

 $\odot$ 

columns.



money in circulation, excep, in so Kanas and Tennes ee. These five far as the prices may be affected by States, on Jan, 1, 1890, had mortga trusts, gambling and short crops. It ges on land aggregating \$906,00.,is not denied that the amount of 000, or an average of \$85 per capita. money in circulation has much to This average per capita for the whole do with the price of commodities United States gives the sum used as in the settlement of debts. All item five above.

debts are finally cancelled with the The debts of States, cities and rough products of the soil. The counties run from ten to thirty years. great deb: which hung over our nation The mortgage debts on farms run in 1865 must at last be paid by the from three to five years. It is but men who live by the sweat of their a matter of plain justice therefore brows at manual labor Hence, nothing is more important than to keep up a steady ratio between the doilar of to day twice as valuable taxation. Real estate is not returned money in circulation and the volume in purchasing power when the day this year. of business and amount of production. comes to cancel these debts. Other-For instance, on Aug. 31 1865, wise we will have to labor more than our national debt reached its highest we contracted to labor in order to notch-the enormous amount of pay the debt.

\$2,756,431,471 43 Nearly the whole of this debt was contracted during the war, for the debt in 1860 was only the annual interest on the land \$59,961,492 01. Now every one mortgage debt above referred to. at knows that in 1865 wheat was selling for over \$2 per bushel, but to make the illustration easy 1 will say that it was adding for the United States it was selling for \$1 39 per bushel, are paying at least \$400,000,000 Mr. Enoch Hancock informs me per year interest on debts. In the that wheat is now selling for 65 cents five States above mentioned the pr bushel. Now, in 1865 we mor gage debt increased from \$614, could have paid the whole national 000,000 in 1886, to \$906,000,000 debt with 2,120,331,900 bushels of in 1890-an increase of 40 per cent wheat at \$1.30 per bushel. We cut in four years It is interesting to down the debt year by year to set out, in connection with the state \$852,000.000 in 1891. But suppose ment of indebtedness, these f cts we had the whole debt of 1865 to about the increase of money in circu pay today. It would require just lation: The total money coinage twice as much wheat as it would in of the whole world in 1888 was 1865, putting wheat at the low \$269.751,199 In 1889 it was \$307. figure of \$1.30 in 1865 We would 346,114. In 1890 it was \$298,414,871 pay the same number of dollars, to be Thus we have this striking sure, but it would require twice as sentence-national debt of the much labor now to make the same world in 1890, ...\$26,000 000,number of dollars. The bondholder 000; annual interest at 4 per in 1865 could buy, we will say, only cent. \$1,040 000,000; coinage. ore businel of wheat with \$1 30; \$298,414,872 The coinage of the but now he can buy exactly two world, that is the increase of the bushels. It is plain that he would volume of money in circulation, being be, getting twice as much as we had less than one third of the interest to expected to pay. Take another easy be paid on national debts alone, and illustration We paid about \$96,- only about one-ninetieth of the nation-000,000 interest ou our national debt al debt of the world Basing the in 1875, and about \$48,000.000 in estimates for the whole United States 1885. Apparently we paid only on the census reports of the five half as much in 1885 as in 1875. States alluded to the real estate mort-But if we compare the purchasing gage debt of the United States power of a dollar in 1875 we will increas d 40 per cent, from 1886 find that, in fact, we paid more than half as much in 1885 as we did in 1875. Suppose the bondholder in 1875. Suppose the bondholder in 1875 had invested this \$96.000.400 in corn The Secretary of Argicul ture states that corn averaged 84 incorn averaged 84 cents per bushel in 1875, and 10 per capita, on July 1, 1836. Un cents in 185. In 1875 the bond July 1, 1860, the circulation was holder could have bought 114,000,- \$1,429,251, 270, or \$22 82 per cap 000 bushels of corn with his \$96, ita. Thus we see the mortgage debt 000,000, or he could bave bonght on land alone increased 40 per cent.

57,000,000 bushels of corn with \$18,- in four years while the increase of 000,000. In 18-5 with \$48,000,000 he money in circulation was only could have b ught 88,009,000 bush fourteen per cent during the same els of corn In other words, \$13, period.

A candid consideration of these

found at the Watchman and S: uthron office. office in circulor form. Itch on human and horses and all animals Much of the success or failure to cured in 30 minutes by Woolford's Sanitary ascertain the whereabouts and value of Lotion. This never fails. Sold by A.J.

all taxable property and have it placed Chien, Druggist, Sumter S. C. upon the tax books is due to the fisient Sweet breath, sweet stomach, sweet temper, all result from the use of De Witt's Little or inefficient management of the auditors

Barly Risers, the famous little pills. J. S. fiction appears of the respective countics. Hughson & Co. All taxpayers are required by law to

Labor contracts for sale at this office return all their taxable personal prop-Prompt attention gives orders by mail. erty between the first of January and the 20th day of February. 1893 for

NOTICE.

All personal property not returned, I TAKE THIS MEANS of notifying the public that Mr. John A. Canty is no falsely returned, partially returned, or returned at less than its true value in longer an agent, or connected in any way with the Mutual Benefit Life Insurance Company money, is liable to a penalty of 50 per J. S. COLES, JR.

Executive Special Agent for South Carolina. It is the duty of the auditor while Dec 28-3t taking returns to make such inquiries Watches, Clocks, Jewelry Repaired and investiga ions as he may deem

ne a stary to secure a full return of all taxable property at its true value, and PROMPTLY. any auditor accepting a return from

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MAGAZINE

PARTIAL PROSPECTUS.

FRANCES HODGSON BURNETT

1893.

cial duties. Millions of dollars of taxable persoal property aunually escape taxation in his State, such as cash, mortgages, other credits, etc., which should be carefully looked after and placed upon For your tax duplicates and made to bear their just portion of taxation

reason to believe that such return is

not correct or full, is derelict in his offi

Auditors are urged to the exercise of proper diligence in this matter of taking returns; and if the law is wise ly. judiciously and firmly enforced much of the evils now suffered will be remedied and the taxable property reatly increased by getting upon the tax books every class of taxable prop-

Care should be taken in making the valuations made by the taxpayers of personal property as nearly uniform throughout the county as possible.

In the selection of assessors great care should be exercised, and the best, most impartial and intelligent men should be taken. (A-sessors are appointed annually under the law )

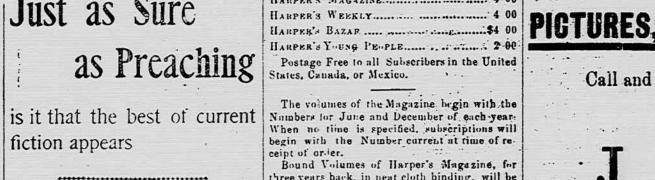
One of the greatest hindrances to the proper valuation of all properties is the gross irregularities of values as made by the different communities. ret." As far as may be possible let's have a

full, fair, just and equitable return and valuations "All executors, administrators, guardians, tru-tees, receivers, officers, hus-

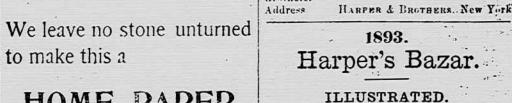
on all personal property which was in their possession at the time when the

been made by themselves "

of courts, masters, or other public sell, Archibald Forbes, and others.



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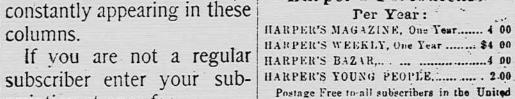
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and its last page is famous as a budget of wit and humor. In its weekly issues everything isincluded which is of interest to women. The Serials for 1893 will beewritten by: Waller

Herrick will furnish a practical series, entitled "At the Toilet." Grace King, Olive, Thorne Miller, and Candace Wheeler will be frequent-

with many illustrations. T. W Higginson, in Women and Men," will please a cultivated is as much the part of a Home Newspaper as the news. Therefore the choice audience.

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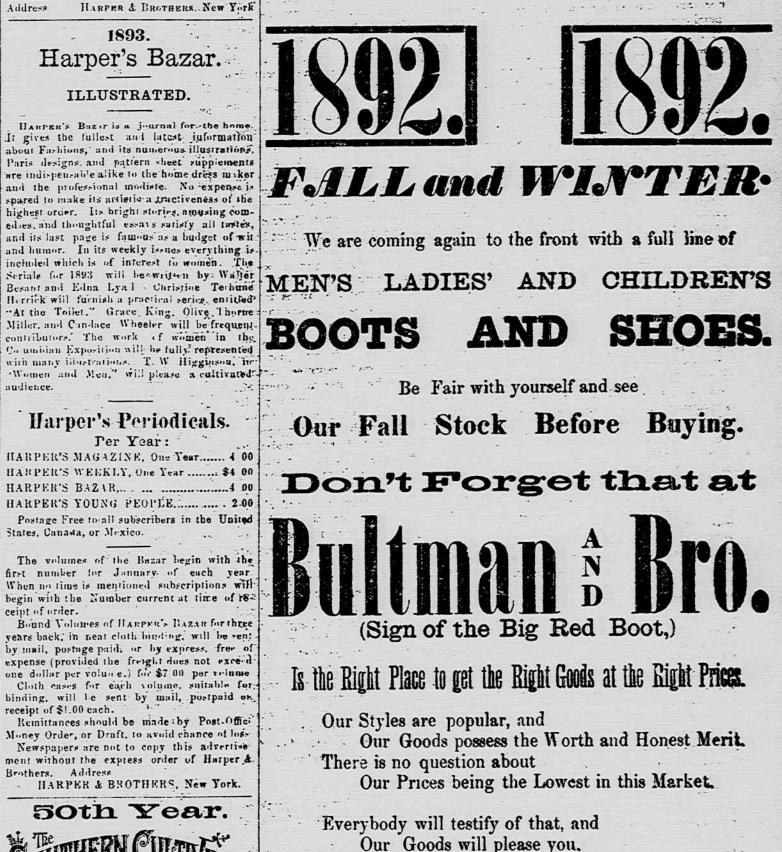
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HAROLD FREDERIC. will contribute a political novel of great

Some Unpublished letters of Carlyle, to Edward living and others, dealing with a par of Carlyle's life far different from that brough out in the recent literature of Carlyle reminis cences. Recollections of Lincoln and Sumbands, fathers, mothers, agents or fac- uer. By the late Marquis De Chambrun. tors shall be personally liable for taxes Both articles are full of new matter. An Attist in Japan. By Robert Blum, who has just returned from a residence of nearly two years in that country. Abundantly illustrareturn thereof for taxation should have ted by the author. Historic Moments, which have been a feature of the magazine during 1892, will be continued by some particularly

According to the construction of the striking papers, among them several by the law by the Attorney General, all clerks great war correspondents, William H. Rus-

MENS OCCUPATIONS.

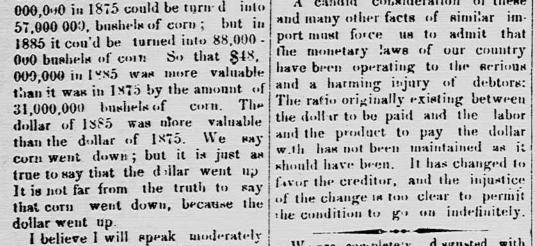
will contribute the first serial to appear in a magazine from her pen for many years, entitled "The Ouc L Knew the Best of All." H. C. BUNNER will furnish a series of six sketches entitled "Jersey Street and Jersey Lane." Illustrated ROBERT GRANT will relate the further experiences of Fred. and Josephine in "A Sequel to the Reflections of a married Man." Illustrated.

power, entitled The Copperhead.

BY THE AUTHOR OF "JERRY. Miss S. B Elliott, the authur of "Jerry," will write a realistic story of life among the Tennessee mountaineers, "The Darket Sper-

PERSONAL REMINICENCES.

like the one published in this issue are a feature with this Home Newspaper. You should



when I say that by the time we get through paying our war debt we will have paid at least three times as much as we contracted to pay. True. we will pay the exact number of dollars set out in the bond, but to pay this debt we will have had to

calculated to plow only one. If I make a five-year debt of \$1 .-300, to-day, when wheat is selling at 65 cents per bushel, and then go

to work and run the price of wheat Orangeburg Esterprise. up by increasing the money of the country, or by other means, so that

bu hele of wheat. The correct idea, show up the best.

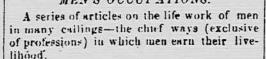
officers having funds in their custoiry a e required to return such funds for taxation Respectfully. W. H ELLERBE,

Comptroller General Elerbe makes |'A series will be published later in the year these terms, aud he says he has no trate their own articles. fears of banks escaping taxtion by disfavor the creditor, and the injustice of the change is too clear to permit tributing their surpluses among the stockholders. He expects to reach the condition to go on indefinitely.

We are completely d sgusted with the revolutionary threats some of the Tillmanite demagogues are indulging in. and then put those men on their oaths as to whether they possess the money or The talk of rep aling char ers of such not -The State, Jan 8th. municipal corporations as dare to exer

cise constitutional right, of testing to The railroad men who waited on Gov- of the year will represent the work not only the last ditch, any and every measure pay this debt we will have had to adopted by the L-gislature, is calcu ernor Tillman stated that he said a drawings will also appear by artists who are lated to bring about a bad state of cuss word " The editor of the Register best known as painters. affairs and is the essence of nonsense | says that he had it from Governor Till-There is a point beyond which even man that he used no such expression. a Tillmanite should hesitate to go .- One of the railroad committee that visited the Governor says over his signa-

ture that whoever says that the Gov- SPECIAL OFFERS-The Barnwell Sentinel remarks : ernor did not use the oath attributed to wheat will sell for \$1.30 in 1897, "How would the 'plain people' con- him lies. Thus they talk about Cowhen the debt falls due, it is clear sider if it came to Senator John Gary lumbia. We do not believe in casting that I will pay only 1.000 bu-hels Evans and citizen Josh Ashley for every word Tillman utters in his teeth to cancel my debt in 1897. Whereas Governor in 1894? All in sympathy sgain. From his boyhood he has no the creditor, when the debt was with real reform might go to the re- doubt, been accustomed to the daily use made in 1892, expected to get 2,000 cord." Yes, and Josh's record would of these "cuss words" That fact was known when he was cleeted Governor :



Comptroller General. THE WORLD'S FAIR IN CHICAGO.

specific reference to money invested in giving the impressions made by the exhibibition upon d.ffetent observers of note, both banks and such like in his circular, American and foreign; and many of these though not mentioning it in exactly observers will be also artists who will illus-

MISCELLANEOUS ARTICLES. Further contributions to the Poor in grea Cities Mrs. Burnett's illustrated paper the London plan for Home Ad to Invalid every cent of this mon y, he says Children, etc. Of special interest also will be The auditor can go into a bank, see to Pro'essor Helphin's authoritative account of whom the money has been paid out, the Peary lovied Expedition (illustrated) a very interesting article of Octave Uzanne on the exhibition of Woman's Art now going on in Paris, and articles upon artistic subjects, accounts of travels, etc., e.c.

#### THE ILLUSTRATIONS.

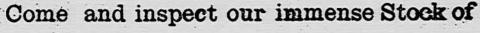
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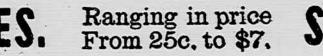
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