The Watshman and Southron.

WEDNESDAY, JAN. 20, '92. ETON: AN ODE.

on the meadows of Thames and died mark always bringing disapproval along that the Rion arcse in an age that was districted with its discovery. Under this law no petition could be filed before June 1, later the meadows and abide. There were at least three germs

This led old Digby to consent to the

And ever as earth waxed wiser, and softer the bince tate fell dark on her father, most hapten become, what was termed, a voluntary the match:

and gentlest of star crossed kings.

Her praise at the reason of the chant of the dawn that the short of the noon outsings. Storm and cloud in the skies were loud, and lightning mecked at the blindsun's light; if and wee on the fand below shed heavier shadow that falls from night; wh was cofth at her dawn of birth as here her record of praise is bright.

creditors holding claims to the amount

of \$250. The law provided that all

ruptey proceedings. But after June 1,

1868, no such discharge could be had

unless the assets of the bankrupt were

sufficient to pay 50 per cent. of his lia-

bilities : or unless a majority in number

and value of his creditors should ex-

press their written assent. Thus the

year from June 1, 1867, to June 1,

"The creditor had to stand by nolens

volens and see his debtors released

without regard to their asets. Good

show. In the early part of 1868 Con-

gress extended the duration of these

liberal provisions from June 1, 1868, to

Jan. 1, 1869, thus adding seven

months to the debtor's jubilee. This

legislation gave the law the plain and

ancovered semblance of partialty and

instability. The application of the law

was intricate and cumbersome, large

and numerous fees, long delayed pro-

ceedings and inacessible courts made

expenses heavy, and broke the creditor's

less have signed the bill had it reached

actment of a good bankruptcy law in

"Various mercantile and business

associations throughtout the United

of prominent men who favor such a

gan, and the venerable Chief Justice

pursuits are forced into the gulf of

"The agency of R G. Dun & Co.

paniment to the interstate commerce

"A good bankruptcy law would most

probably be especially beneficial to the

South. Its industrial development,

begining about 1880, occasions large

outlays. The outlook is so full of

auspicious omens that many millions

take those in the front of our good

work-just as it overtook those who

"The same mercantile agency says

that the liabilities of failures in the

Old Bigby Yielded.

Young Toddleby was a true-hearted

explored and settled our country.

868, was made jubilee for debtors.

Clear and fair through the morning air the light first laugh on the sunlit stage Rose and rang as a fount that sprang from depths yet dark with a spent storm's rage. Loud and glad as a boy's, and bade the sunrise en on Shakespeare's age.

Lords of state and of war, whom fate found strong in battle, in counsel strong.

Here, ere fate had approved them great, abode their see the and thought not long:

Here, too, if the lark's note nursed that and shooted the skies with song. Shelley, lyric lord of England's lordlicet sing-

Ring from lips of poets crowned and dead the Probets on word honce his woul took fire, and power to outsur the sunward soaring bird.

Still the reaches of the river, still the light on Still the memories held aloft as lamps hope's young fire to fill, no, and while the light of England lives shall shine for England still.

When four hundred more and fifty years ha risen and shone and set. Bright with names that men remember, with names that men forget, Hapfly here shall Eton's record be what England finds it yet.

-A. C. Swinburne in Athenseum.

A Law of Bankruptcy.

Interesting Review of the Bankrupt patience. Then the law not only per-Laws Which Have Been Enacted mitted a bankrupt to retain all the Suggest. & with the

[Nashville (Tenn) American.]

tommerce it is to be hoped that the one of which allowed a discharge to an For the good of interstate and home tional bankruptcy law," remarked one of the most talented of the younger elean act was passed repealing the law of '67 and its amendments—the act taking and very expensive in its application, effect on Sept. 1, 1878.

Continuing, then, in the same strain, the speaker threw out the following him, for he earnestly urged the eninteresting suggestions, reviewing the various laws which have been enacted his first and second annual messages. on this subject as be proceeded.

mercantile opinion, the different and States have expressed their wishes for a good law. Among a large number Said be: "But the expressions of States, and the uncertain but inequitable results always arising therefrom law, I recall Judge Cooley, of Michimake me believe that a system of bankthe United States a law based upon equilibrium principles, according to based upon Judge. ions and simple and inexpensive in its application—would meet the hearty engage in mercantile and manufacturing approval of the commercial world. "Tas enactment or the repeal of a insolvency—some from bad manage-

bankruptcy law depends upon the opin- ment, others by misfortune that could ion of business men. Long delays, not be fore seen. trouble of getting access to the courts of bankruptcy and the multifarious fees the corresponding liabilities for the past of bankruptey and the multifarious fees of clerks and registers—joined to the uncertainties and the inequities of the some statutes, caused business men \$123,829,973 liabilities; 1889, 10.

States are as follows: 1888, 10.679 failures, with states; 1889, 10.

States are as follows: 1888, 10.679 failures, with states; 1889, 10.

States are as follows: 1888, 10.679 failures, with states are as follows: 1888, 10.679 failures, with states are as follows: 1889, 10.

States are as fo to demand the repeal of former laws on 882 failures, with \$148.784.337 to Dramatic Episodes of American History. this subject. What the mercantile and liabilities; 1890, 10,907 failures, with The Field of the next European War will be simplicity, despatch and economy; and \$189, 656, 964 liabilities; 1891, 12.

\$189, 656, 964 liabilities; 1891, 12. I believe that a law characterized by these elements would easily find a per-manent place in the mind of the busi-ness world.

bilities, giving all general creditors in "Three distinct bankruptcy laws different States an equal chance, whether have been enacted by Congress, and passed April 4, 1800—during John quate relief to honest but unfortunate debtors-it seems to me that this would Adams administration. It was passed during probably the most perilous per- be a most pleasing and beneficial accomiod of our national government-at a England were joined to the bitterest home dissensions. Like the sedition act its duration was limited—it was to be valid for five years only. This act was repealed on Dec. 19, 1803—after Jefferson had purchased Louisiana from Napoleon, had calmed the warring facof development mishaps will occur that tions, restored confidence in the stability the most eareful could not foresee of the nation, and won the whole coun-Troubles bringing insolvency will overtry's applause by his sound and liberal

statesmanship. "Thirty four years passed. The 'panie of '37' came with its disasters. And it was the results of this panic, to great extent, that brought about the second bankruptcy law. It was passed Aug. 19, 1841. during Tyler's administration. It was acknowledged to have been of much benefit during its exisstence, but several unusually novel features of the law created distrust, encourv aged a belief that its tendencies were The most novel feature of this law was 1891 to \$7,000.000 in 1890. A glance the provision allowing a debtor to be at this comparative statement shows adjudged a bankrupt at his own request. largely increased liabilities in the South, and yet everyone knows that askropt law, in its original meaning, the South is moving steadily forward Second only be put into operation at the in a great industrial revolution. Other instance of a creditor. From the days figures along this line joined to the of Henry VIII. bankrupt laws were uniformity of a national system indicate made for the exclusive benefit of credi- that a good bankruptcy law would be fors, and creditors only could apply fruitful of good results to the South." them. As Judge Bronson of New York, said: 'No such thing was ever known prior to 1841 as that a man should declare himself a bankrupt and demand a discharge in defiance of his and promising youth. He had gradereditors.' This act not only allowed usted with honor at Yale, and was ary person whatsoever to have himself studying law with Mr. Lofter. It so adjudged a bunkrupt, but it gave him happened that Toddleby became acthis power whether his liabilities were quainted with a beautiful young lady, large or small. On the other hand, no daughter of old Digby. He loved the debtor could be forced into bankruptoy fair maiden, and when he had reason Given to Compounding Prescriptions. by his creditors unless his liabilities ex-ceeded \$2.000. This was giving the asked Mr. Lofter to recommed him to debtor a broad field-privileges thereto- the father, Lofter being on terms of fore unknown. The severity of the close intimacy with the family. The commercial crisis was argued in justifi- lawyer agreed and performed his mis--Ozation of the law, but it immediately sion but old Digby, who loved money, met the condemnation of the people, asked what property the young man had and was repealed March 3, 1843, hav- Lafter said he did not know, but he

leath in that it was repealed on the 'Only health, strength and a defour years then passed without a bank- cerely believed the youth was in every

ruptey law The civil war furnished | way worthy, "let us see. What will

took effect. It wet a remarkable had any property at all.

the main argument for the next law. | you take for your right leg? I will | It was passed March 2, 1867—during give you \$20,000 for it," Of course Toddleby refused. Johnson's administration. This law

The next time the lawyer saw the boxer, '85. continued in force much longer than the two preceding it; but it began life young lady's father he said : with the seal of death stamped upon its "I have inquired about this young You'll do to lick stamps, I guess .forehead. It had upon its face the man's circumstances. He has no money Harper's Bazar. Four hundred summers and fifty have shown black mark of special legislation-a in bank; but he owns a piece of prowith its discovery. Under this law no ledge, he has been offered and has petition could be filed before June 1, refused \$20,000."

867. There were at least three germs And ever as time's now brightened, a river of decay in this law—the respective pro- marriage, which shortly afterward took Life. more dark than the storm clothed see risions concerning discharges, exemphid age soon are rose falter and larger in tions and official fees. These three proud of his son-in-law, though he was theran service sweet? promise of hope set free, tions and official fees. These three product of the feet pace as a vitiated the law, and of these the most once heard to remark touching that effective was that concerning discharges. rare piece of property upon the Any one owing more than \$300 could strength of which he had consented to cer.

bankrupt; and any debtor who commit-"If it could not take wings, it was clared a bankrupt at the petition of York Ledger.

Near-sighted lady-The boy who June 1, 1868, should be entitled to a poor dog's tail ought to be thrashed

full discharge or release from the payment of all debts that should be proved
or might have been proved in the bankMaid—It's your boy, mum. "My boy?"

"Yes, mum." "Tell him if he'll stop, I'll give him some cake."-Good News.

Teacher-Tommy, can you give me sentence in which 'but' is a con-

Tommy--See the goat butt the boy. Butt' is a conjunction, and connects Lorme's drug store. the boy with the goat,-Brooklyn Eafaith in the debtor was all he had to gle.

Extinguishing Fires by Electricity. Fires have once in a while been caused y electricity, and it seems strange that the very source of danger can now be utilized as a cure for the ill that it may create. The systems of automatic sprinkling generally adopted are open to many objections, and are often found HOYT, BROTHERS, uncertain in action just at the moment when they are required. The main difficulties which have hitherto stood in the way are now overcome by the use of an electrical sprinkler.

This modification comprises the use of Laws Which Have Been Enacted mitted a bankrupt to retain all the a motor and pump and a complete system Some Conclusions Which They property allowed him under his State tem of "sprinkler" pipes, which can be exemption law, but gave him additional so arranged as to cover every part of the exemption to the amount of \$500. building it is desired to protect. Push buttons are placed in convenient posi-This seemed to be too liberal. But the tions on every floor, and these start the law continued till June 22, 1874, when motor and pump and open any valves which may be required for the extinction of the fire. It is an immense advantage to thus be able to gain control of large masses of water and to localize the flow. -New York Telegram.

Bar Harbor Girls in Sweaters. A tendency is evinced on the part of "Since that time no very strong try towns of its best benefits or that effort has been made to have a bank- some of the younger ladies to monopolize greetly conflicts with State law in regard to exemptions, rules of evidence such a law during the last session of to feotball players and men devoted to the Fifty first Congress, but the force other athletic sports. These odd looking pieces of wearing apparel are worn in place of the old time jersey and are it. President Harrison would doubt in place of the old time jersey and are Gold and Silver Watches, Ber Harbor cor. Boston Globs.

> When Baby was sick, we gave her Castoria. When she was a Child, she cried for Castoria. When she became Miss, she clung to Castoria. When she had Children, she gave them Castoria

fully prepared, pleasant to the taste, DeWitt's Cough and Consumption Cure is a valuble remedy. W. H. Gilliland & Co. "A large per cent. of those who

> 1892. Harper's Magazine. ILLUSTRATED.

y Mr Millet and Alfred Parsons. Articles also will be given on the German, Au-trian. and Italian Armies, illustrated by T. de Thul-"To make an equitable distribution of the assets that correspond to the

immense amount of \$190,000,000 liagiven to short stories, which will be contributed by T B. Aldrich, R. H. Davis, A. Conan Doyle. Margaret Deland, Miss Woolson and other popular writers. Among the literary features will be Personal Reminiscences of Nathaniel Hawthorne, by his college class mate and life-long friend. Horatio Bridge, and a Personal Memoir of the Brownings, by Anne Thackerny Ritchie.

Harper's Periodicals.

HARPER'S WEEKLY will yet be placed. During this period HARPER'S YOUNG PEOPLE..... 2 00 Postage Free to all Subscribers in the United States, Canada, or Mexico.

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Eastern States during 1891 were \$19 .-000,000, and \$27,000,000, in 1890; in the Middle States liabilities were \$67,each—by mail, postpaid.
Remittances should be made by Post-Office 1890: in the Southern States the lia-New papers are not to copy this advertise bilities were \$45.000.000 in 1891 to ment without the express order of Harper & \$27,000,000 in 1890; on the Pacific Brothers. coast the liabilities were \$9.000.000 in Aldress HARPER & BROTGERS, New York.



SPECIAL ATTENTION



Opposite Patent Office, Washington, D C

ing been in operation only thirteen would inquire. The next time he saw months, or from Feb. 1, 1842, the day his young student he asked him if he opposite the U.S. Patent Office, and we can obtain Patents in less time than those remote from WASHINGTON. Send MODEL, DRAWING or last day of the very same Congress that termination to work," replied the congress that termination to work," replied the congress that termination to work, replied the congress that the congress that termination to work, replied the congress that the con PHOTO of invention. We advise as to patent youth.

"As to the law of 1867: Twentyor years then passed without a bankor years then passed without a bank-

Editor-So you are a Harvard man Applicant-Yes, I was a champion

Editor-Well, I'll give you a place The Court - Would you believe this man an oath?

Paddy O'Rally-Not unless he swore he wor lyin', yer honor --Mrs. B .- Don't you think the Lu-

Mrs. X. (absently)-I don't know. What measures are you taking to stop that cough? Let us suggest DeWitt's Cough and

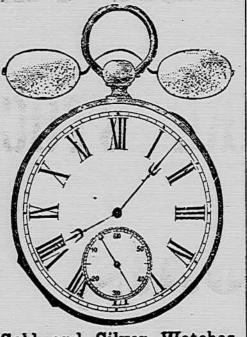
tle Early Risers have an enormous sale, and why? Simply because they are pleasant in taking and happy in results. A pill for the multitude. W. H.Gilliland & Co.

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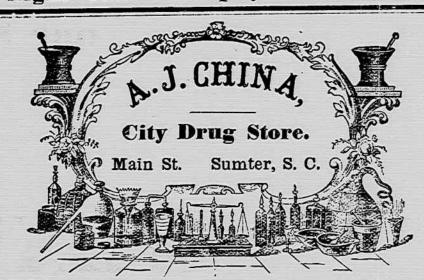
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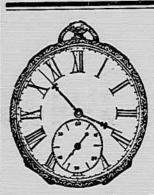
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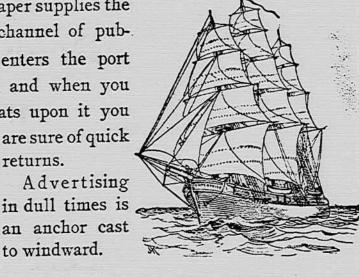
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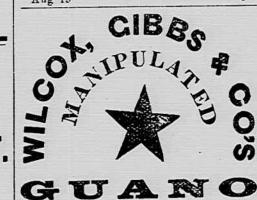
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