

President Taft's Inaugural Speech.

(Continued from page 7.)

ed, and among these I recommend a graduated inheritance tax as correct in principle and as certain and easy of collection.

Government Economy Urged. The obligation on the part of those responsible for the expenditures made to carry on the government to be as economical as possible and to make the burden of taxation as light as possible is plain and should be affirmed in every declaration of government policy.

Importance of Supervising Business of Great Railways and Industrial Combinations. The necessary investigation and prosecution of unlawful business methods are another necessary tax upon government which did not exist half a century ago.

Proper Forms of Expenditure. The putting into force of laws which shall secure the conservation of our resources so far as they may be within the jurisdiction of the federal government, including the most important work of saving and restoring our forests, and the great improvement of waterways are all proper government functions which must involve large expenditure if properly performed.

The Japanese Question. The admission of Asiatic immigrants who cannot be assimilated with our population has been made the subject either of prohibitory clauses in our treaties and statutes or of strict administrative regulation secured by diplomatic negotiations. I sincerely hope that we may continue to minimize the evils likely to arise from such immigration without unnecessary friction and by mutual concessions between self-respecting governments.

The Army and Navy. We should have an army so organized and so officered as to be capable in time of emergency in cooperation with the national militia and under the provisions of a proper national volunteer law rapidly to expand into a force sufficient to resist all probable invasion from abroad and to furnish a respectable expeditionary force, if necessary, in the maintenance of our traditional American policy which bears the name of President Monroe.

Our Fortifications are yet in a state of only partial completeness, and the number of men to man them is insufficient. In a few years, however, the usual annual appropriations for our coast defenses, both on the mainland and in the dependencies, will make them sufficient to resist all direct attack, and by that time we may hope that the men to man them will be provided as a necessary adjunct.

Monetary Laws Need Change. One of the reforms to be carried out during the incoming administration is a change of our monetary and banking laws so as to secure greater elasticity in the forms of currency available for trade and to prevent the limitations of law from operating to increase the embarrassments of a financial panic.

Must Arm as Other Nations Do. Our international policy is always to promote peace. We shall enter into any war with a full consciousness of the awful consequences that it always entails, whether successful or not, and we, of course, shall make every effort, consistent with national honor and the highest national interest, to avoid a resort to arms.

Favors Postal Savings Banks. The incoming congress should promptly fulfill the promise of the Republican platform and pass a proper postal savings bank bill. It will not be unwise or excessive paternalism. The promise to repay by the government will furnish an inducement to savings deposits which private enterprise cannot supply and at such a low rate of interest as not to withdraw custom from existing banks. It will substantially increase the funds available for investment as capital in use-

ful enterprises. It will furnish the absolute security which makes the proposed scheme of government guaranty of deposits so alluring without its pernicious results.

Ship Subsidies Advocated. I sincerely hope that the incoming congress will be alive, as it should be, to the importance of our foreign trade and of encouraging it in every way possible.

Lock Canal Plan Defended. The Panama canal will have a most important bearing upon the trade between the eastern and the far western sections of our country and will greatly increase the facilities for transportation between the eastern and the western seaboard and may possibly revolutionize the transcontinental rates with respect to bulky merchandise.

Free Trade With Philippines. The governments of our dependencies in Porto Rico and the Philippines are progressing as favorably as could be desired.

Words of Friendship For the South. I look forward with hope to increasing the already good feeling between the south and the other sections of the country.

The Negro Question. The consideration of this question cannot, however, be complete and full without reference to the negro race, its progress and its present condition.

The Labor Question. There is one other matter to which I shall refer. It was made the subject of great controversy during the election and calls for at least a passing reference now.

Use of Property and the Pursuit of Happiness. The fifteenth amendment attempted to secure the negro against any deprivation of the privilege to vote because he was a negro.

of property and the pursuit of happiness, and the fifteenth amendment attempted to secure the negro against any deprivation of the privilege to vote because he was a negro.

No Repeal of Fifteenth Amendment. Of course the mere adoption of a constitutional law is only one step in the right direction.

"Negro Is Now American." There is in the south a stronger feeling than ever among the intelligent, well to do and influential element in favor of the industrial education of the negro.

The Appointment of Negroes. But it may well admit of doubt whether in case of any race an appointment of one of their number to a local office in a community in which the race feeling is so widespread and acute as to interfere with the ease and facility with which the local government business can be done by the appointee is of sufficient benefit by way of encouragement to the race to outweigh the recurrence and increase of race feeling which such an appointment is likely to engender.

No Race Feeling in White House. Personally I have not the slightest race prejudice or feeling, and recognition of its existence only awakens in my heart a deeper sympathy for those who have to bear it or suffer from it.

Special Sermon to Children. Rev. J. D. Crout, pastor of the First Methodist church, announces that on next Sunday morning at 11 o'clock he will preach a special sermon to children.

Notice of Stockholders' Meeting of Watts Mills. Notice is hereby given that, pursuant to a call of the Directors, made on March fifth (5th), Nineteen Hundred and Nine (1909), a meeting of the Stockholders of the Watts Mills, S. C., will be held at the office of the Company, at Watts Mills, Laurens, S. C., on the Seventh (7th) day of April, Nineteen Hundred and Nine (1909), at four (4) o'clock, P. M., for the following purposes:

Notice of Election. NOTICE OF ELECTION, State of South Carolina, Laurens County. Whereas, petitions signed by more than one-third of the qualified electors residing in school districts numbers four and five, Sullivan's Township, Laurens County, South Carolina, asking for an election on the question of consolidating said districts has been filed with the County Board of Education, an election upon said question is hereby ordered, said election to be held on the 20th day of March, A. D. 1909, at Rabun Creek School House in school district number four, and Hendersonville school house in school district number five, under the management of the trustees of said school districts.

Land Attachment Case is Argued. LAND ATTACHMENT CASE IS ARGUED. (Continued From First Page.) more or less, of Keyser survey made in 1853; all of the above being known as the Samuel Young estate, situate partly in Laurens and partly in Newberry counties, except such portions as have been conveyed by John Y. Garlington to William S. Hatten, C. C. Riber and R. H. Benton, respectively, 292, 650 and 824 acres respectively. Also all of that tract of land situate in Laurens county partly within the city of Laurens and partly without, containing 70 acres, more or less, with certain boundary excepting such lots and portions of tract of land heretofore conveyed by John Y. Garlington as per certain deeds recorded.

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Use of Injunctions Necessary. Another labor question has arisen which has awakened the most excited discussion. That is in respect to the power of the federal courts to issue injunctions in industrial disputes.

The Issuing of a temporary restraining order without notice has in several instances been abused by its inconsiderate exercise, and to remedy this the platform upon which I was elected recommends the formulation in a statute of the conditions under which such a temporary restraining order ought to issue.

Having thus reviewed the questions likely to recur during my administration and having expressed in a summary way the position which I expect to take in recommendations to congress and in my conduct as an executive, I invoke the considerate sympathy and support of my fellow citizens and the aid of Almighty God in the discharge of my responsible duties.

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Mr. Todd's Argument. Mr. Todd, attorney for Mr. Garlington, argued that the case is purely one of equity and that the plaintiff came to court and under an account of Mr. Garlington's stewardship as general manager and treasurer of the company. He argued that this does not fall within the case in which a warrant of attachment may be issued. That there might be judgment for account and it would be necessary to have the amount specified as required in the code. The amount of the claim must be specified. Mr. Todd also claims that the complaint in the case is defective in that some of the allegations must be upon information and belief and that the base of this information and belief is not stated in the complaint.