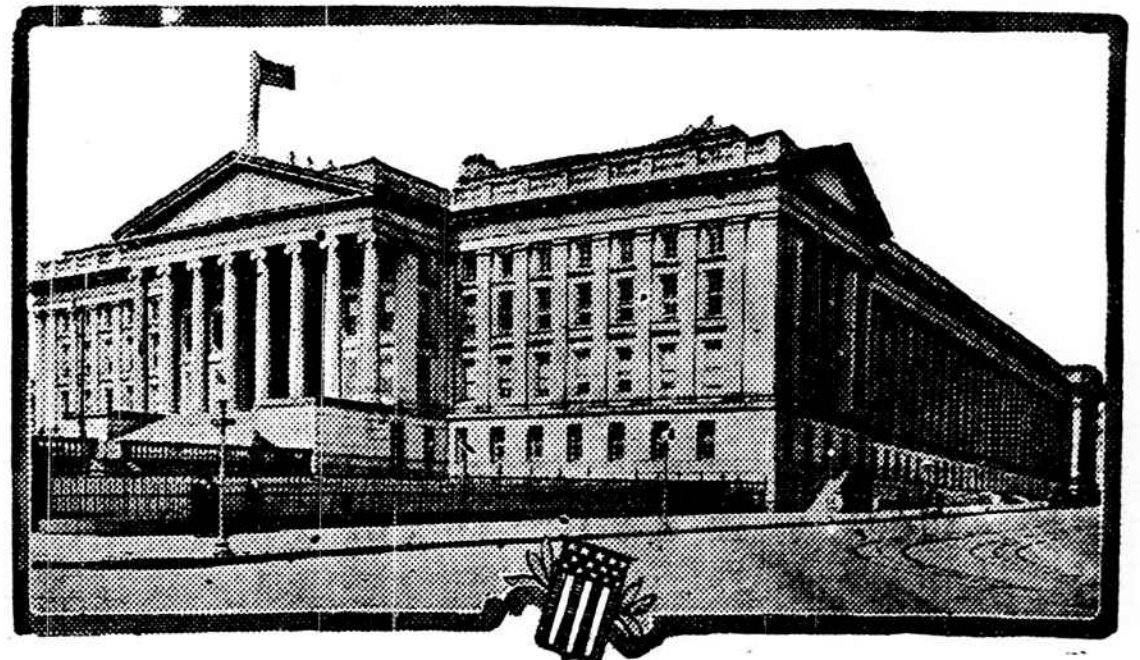


THE SECRETARY OF THE TREASURY
WASHINGTON



Treasury Building, Washington

America does not intend to become spoil for the German Kaiser!

The dream of the Kaiser and his gang of military despots is to master the world.

That dream was on the point of realization when America's challenge thrilled the world and America's heroes on the battle fields of France began to obscure it with their blood and valor.

Already the crack legions of the Kaiser have been beaten by the brief-trained freemen of the world's mightiest democracy.

The Stars and Stripes are on their way to Berlin. Nothing can stop our progress but our failure to do our part at home as well as our heroes are doing their part in Europe.

No one thing will win this war. Neither food, nor fuel, nor ships, nor airplanes, nor transportation, nor ammunition, nor arms, nor money, nor men alone. But all in full measure, supplied all the time and on time, are necessary to victory.

Every pound of food and fuel bought, every ship and air-plane built, every ton of ammunition furnished, every shot fired, every shred of clothing made, every dollar paid to our soldiers and sailors and their dependent families and every other demand upon the Government to carry on the war, comes back to and must be paid by the United States Treasury.

Suppose the Treasury should fail to meet these demands, what would happen? Failure and disaster on the battle-field and ruin at home. Not alone our Army, our Navy and all war operations, but business prosperity and financial security at home depend on the ability of the United States Treasury to meet every demand on time at 100 cents on the dollar.

That is why the Treasury is absolutely fundamental to the war - that is why the Treasury stands under and supports every Department and Agency of the Government - that is why the Treasury is carrying the most colossal burden in the world's history.

Money must, therefore, be provided in sufficient amount by the people - all the people - if the war is to be won.

There are two ways to get it - by taxation and by Liberty Bonds.

Three Liberty Loans have been oversubscribed by America's patriots to protect America's heroes.

The Fourth Liberty Loan is now offered. It must be subscribed - it must not fail. Every patriot must buy Liberty Bonds with every dollar he can raise and save. Then he must keep them.

A glorious victory will be won if the Treasury is kept strong.

The Fourth Liberty Loan is the barrage that will precede the victorious thrust of our army.

Keep the Stars and Stripes marching with our heroes to Berlin.

Prevent the Kaiser from making spoil of America by making America spoil the Kaiser.

Buy Liberty Bonds and help make Liberty Supreme throughout the world.

M. J. Mulcahy

PEOPLES BANK

Bamberg, South Carolina