The Wateree Messenger

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Tuesday, May 8, 1932

SHORT SELLING

There are some people who think it is a terrible thing to sell something you haven't got in the hope or expectation that before, you have to deliver it you can buy it at a price lower than you have agreed to sell it for. That is what so-called "showt selling" on the stock market means. Nobody quarrels with the man who contracts to deliver a hundred head of cattle, for example, at the present market price, because he believes that the price is going down and that he will be able to buy them for less and make a profit.

Congress has been investigating short selling on the Stock Exchange. It has not found any evidence that anybody engaged in short selling operations was doing anything more serious than betting that the prices of stocks would go down still farther. Sometimes they did and sometimes they didn't. Several million people lost a lot of money in1929 by betting that stocks would go higher. That is all that most of the transactions on the Stock Exchange mean-betting that the market will go higher or lower. Percy A. Rockefeller told the investigators that he had lost "many, many millions" betting that the market would rise and had succeeded in winning only \$550,000 of it back by betting that the market would go down. Mat C. Brush, probably the biggest of all the stock market operators, frankly admitted that the business of Wall Street is "a racket like Al Capones," and he confirmed what we have long suspected, that people who are not professional traders in securities are simply suckers when they dabble in stocks and are sure to lose in the long run, no matter which way the market goes.

We think one of the principal troubles of the United States these days arises from the extension to every corner of the country of facilities for gambling on the stock market. Of course, there must be an open market for the purchase and sale of stock and bonds, and we don't know any way to stop human beings from gambling, in one form or another. But we do think that it is just as reprehensible to tempt the unwary intc speculating on the stock market, as it is to try to take their money away from them by selling them lottery tickets.

WE'LL SOON KNOW THE WORST

We are cheered by the news Washington that Congress expects to inish its work by the early part of June and shut down shop until next December. We have no inside information as to what the ultimate tax program will be, or how the proposed reductions in government expenditures will finally come out. But we have lived in this world long enough to know that any certainty even the worst, is better than an uncentainty. We know and hear of many businesses and industries which are marking time, waiting to find out for sure what Congress is going to do about taxes, before they can make their plans intelligently for going ahead. It may make all the difference in the world whether one kind of a tax or another kind is finally decided upon. But American business men and manufacturers have always had a happy faculty of adjusting themselves to conditions as they are, and when they know exactly what the conditions are we believe that there will be a rapid and general revival inmanufacturing and trade. Before the end of June the Presidential conventions will have been held and we will know exactly what each party promises in its platform, and who it offers as its candidate for the Presidency. That will remove another uncertainty. And we can then enjoy a pleasant summer, hoeing corn and fishing and talking politics. with the satisfying knowledge that there isn't any more that we, as individuals, can do about the situation until election day. So we might as well tend strictly to our own business from the founth of July to the eighth of November.



Looking back, the record would be something like this: Unbounded optimism; "new era"

everything's going to be all right. Collapse; disillusionment. Fear.

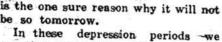
Fear compels thought. "The fear of the Lord," says the Bible, "is the beginning of wisdom." Until we are thoroughly scared we do not start to recover.

Congress was thoroughly scared when it convened last December, and it has been the most sensible Congrese in a long time. Business has been thoroughly scared, and more constructive business thinking has been done than for many years. Bankers have been thoroughly scared, and we shall have a sounder banking system.

The greatest impression that this experience has made on me is a fresh realization of the rhythm of human existence. The race does not move in a straight line forward and up, much as we should like to think so. It swings.

It swings too far to the right. In the course of these great swings it dges forward.

But most of us fail to sense the hythm. We are looking for a fixedness, a finality which does not exist. We do not realize that change is the that because a situation is so today of hope-progress.

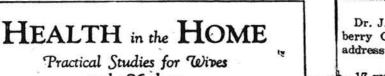


question everything. We probe with doubts. We react. And the reaction is beneficent.

For twenty-five years we worship. ped "scientific progress." Now we wonder whether a lot of this so-called progress did not consist merely of filling up the world and speeding it up. We begin to wonder whether less things and more thinking may not lead to the happier life.

In education we have been devoted to the practical, to training men and women to do things. W are swinging back to the old fashioned idea that education is an enrichment of the spirit and not a filling of the brain. In government we have multiplied laws and bureaus and taxes. Now the worm is turning. The taxpayer rebels; government must simplify, deflate.

We had a great period of misdirected idealism, a passion for educating everybody, "improving" everything, enlightening the world. Now we are beginning to suspect that the older civilizaions have fully as much to teach us as we have to teach them. Action and reaction, ebb and flow. trial and error, change- this is the rhythm of living. Out of our overconfidence, fear; out of our fear. one unchanging fact in the universe; clearer vision, fresh hope. And out



and Mothers

physician.

By Dr. ERNEST H. LINES Bminent Authority and Chief Medical Director New York Life Insurance Company

BATHS AND CARE OF THE SKIN

A GENERAL bath should be taken daily. The water for this should not be too warm. The temperature of tepid baths should be between 80 degrees and 90 degrees. The temperature for cold baths for adults is usually about 65 degrees. Warm baths vary from 90 degrees to 100 degrees and it is well to follow such a bath with a ing and evening and after each meal. cold shower. Use a vertical up and down motion,

In addition, the face and hands should be washed frequently during the day. The hands particularly should always be washed before meals and after going to the lavatory. The use of a nail brush helps to remove dirt and germs from around the finger nails.

The skin needs this daily cleansing because of its own daily excretion. Sweating is going on all the time and the watery part of perspiration evaporates, leaving a residue which decomposes. This causes disagree-able body odors and also weakens the skin so that it becomes susceptible to the development of pimples and boils. A brisk and thorough cleansing of the skin with soap and water removes this waste material and stimulates the skin to renewed activity, thus lightening the load of the kidneys and other excretory organs.

Camden City Ministrels give a performance at Lancaster.

Dr. J. H. Harms, president of Newberry College, will make the annual address at closing of City Schools

Mrs. J ing of last week.

daughter of Mr. and Mrs. Da McLeod, aged 16 months, died Tuesday morning.

Drifting Thoughts

the world does not suit you, te a new suit for it. No one is insignificant to make a new suit the world if he gets the material directions from God.

forever has loose screws for to tighten, and vacant lots for to build upon.

International Sunday School Lesson.

and shared of Missing SUNDAY SCHOOL LESSON and Shiney died Tuesday morn International Sunday School Lesson for May 8. ESAU SELLS HIS BIRTHRIGHT

Genesis 25:27-34 Rev. Samuel D. Price, D. D.-

Here is a fine opportunity for character study as you size up those who occupy the stage in this lesson study. Dig out all the facts about Isaac, Rebekah, Esau and Jacob and you will note what a mess can develop in what should be a well regulated family. These boys were twins but they do not manifest the usual interest that such brothers have in each other. Both the father and mother had their favorites and this added much to the home difficulties. Rebekah thought more of Jacob and Isaac doted on Esau, the first born.

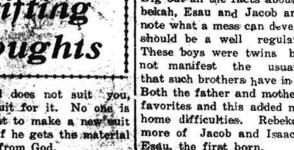
ally come into his father's place as and Jacob, with the connivance of his the priestly head in the home and mother had to flee from the wrath

Tim Trees will is made in which the children do not "share and share alike," to use a familiar phrase. But Esau did not look forward to the honor of succeeding his father as head of the family, while that was the very thing that Jacob was eager for, and plotted accordingly.

ber T. Reid

By Albert T. Reid

Esau was a hunter and came home one day with no bag but with a tremendous hunger. Jacob was making some lentil stew and Esau pointed to it and begged for some of "that red." Wiley Jacob would not share his food until he had exacted a promise to turn over the birthright privileges. Later a trick was played on almost blind Isaac, when he would bless Esau as Jacob concocted a stew that would taste like venison, put fur on his hands to make them fell like hairy Esau and obtained the blessing This caused a break between the brothers



As the first born, Esau wou'd norm

The Wateree Messenger, Camden, South Carolina, May 3, 1982.

Mother's Day

Nurse-I lost sight of the child Mother Good gracious, why didn't

you speak to a policeman? Nume_I was speaking to one all the time, ma'am.

hkosh-I dreamed last night that burghar stole our new chime clock and when I swoke I looked to see M

funk-Was it gone? Oshkosh-No; but it was going.

TEETH AND GUMS The teeth should be brushed morn-



May 5, 1891

At the meeting of School Examiners held at the School Commissioner's office on the 24th ult., there were only three applicants-all colored.

The floral fair of the Camden Hort. icultural Society, takes place at the opera-house this evening, from 6 to 10 o'clock. Admission 25c; children 10 cents.

The Good Templars did not have their picnic last Friday as was expected for a while, but decided to postpone that event until later in he season.

Mr. R. A. McDowell has healed up the blisters on the west end of his house, caused by the burning of Mr. J. F. Smith's residence, with a generous application of white paint.

The following named gentlemen have been appointed by the Trustees of School District No. 1, to visit the Graded Schools, during the month of May, 1891: Dr. A. A. Moore, P. H. Probate Judge McDowell. Nelson, J. R. Goodale, J. D. Kennedy, Wm. D. Trantham.

School District No. 4 intends calling a meeting soon to determine whe ther or not an extra levy will be asressed for the public schools in that district. There is practically no opposition to the extra levy.

Douglas Anderson, infant son of shaw County.

1. How warm should bath be? 2. When should face and hands be washed? 3. How should teeth be brushed and how often daily?

(Ospyright, 1981, M. Y. L. L. On.)

rather than a side to side, as this

cross motion does not clean the

spaces between the teeth. Rinsing

the mouth daily with a weak solution

of common salt helps to keep the

gums hard and firm. A visit to the

dentist twice a year is as much a matter of health insurance as is a

yearly examination by the family

QUESTIONS:

All wives and mothers should

This is the third of a series of 12 articles on Health in the Home. The fourth will be on Exercise, Sleep and Reel



Mr. and Mrs. D. Watherspoon died on April 30th.

Mrs. S. Wolfe died very suddenly last Sunday morning of apoplexy.

Capt. John J. Nelson, prominent citizen of West Wateree died Thursday April 30th after an illness of several weeks.

Rey. M. L. Carlisle will deliver the Memorial Day Address.

MAL 7, 1912.

Camden Oil Mill closes down its plant for the summer.

Mayor S. F. Brasington was painfully injured in a runaway accident last week.

Postoffice Department announces that free city delivery of mail will berin in Camden on June 20.

Miss Annie Blake Fletcher and Mr. L. G. Brazil married on April 28th by

Rev. W. B. Gordon, rector of Grace Episcopal Church, celebrates the 45th anniversary of his ordination and his 78rd birthday anniversary by special church services May 5.

Jenkins Manning, negro, killed in self defense, by C. B. Pate, prominent citizen of the Oakalnd section of Ker

