

Right-of-Way Costs Paid for In County

Columbia, May 25. — (Special to The Chronicle).—The state highway department last month paid a total of \$1,084 to cover right-of-way costs in Laurens county, according to a report made this week by the department. All except \$1.10 of the amount was expended for moving structures, with the remainder going to expenses of right-of-way agents.

In the state as a whole, the highway department spent \$41,985 last month on right-of-way expenses. The largest portion, \$26,833, was used to buy land. Also, \$11,329 was spent for moving structures, \$1,994 for salary and expenses of right-of-way agents, \$1,100 to pay for property and crop damage, \$716 for condemnation expense, and \$12 for legal expense.

FINAL SETTLEMENT

Take notice that on the 18th day of June, 1948, I will render a final account of my acts and doings as Guardian of the estate of June Crisp Pitts in the office of the Judge of Probate of Laurens County, at 10 o'clock a.m., and on the same day will apply for a final discharge from my trust as Guardian.

Any person indebted to said estate is notified and required to make payment on or before that date; and all persons having claims against said estate will present them on or before said date, duly proven, or be forever barred.

B. R. AUSTIN, Guardian.
May 18, 1948.—10-4c.

Economist Discusses Wall Street and Its Newly-Found Religion

(By ROGER W. BABSON)

New York City, May 22.—Wall Street is getting religion! This does not mean that they are becoming interested in any form of theology or some special church denomination. But Wall Street certainly is awakening to Jesus' basic teaching—namely, helping our brother men.

For over 40 years, I have spent much time on Wall Street. I worked there in 1900 and have had an office there or close by ever since. Certainly, the Wall Streeters have been a self-satisfied group of people living largely—either directly or indirectly—on inherited money. These men felt perfectly safe whatever might happen believing that New York City with its wealth was fast becoming the financial and ruling center.

Frankly, the game of old Wall Street was to sell out to the public when prices were high, letting the market drop to low levels until the public was forced to lose their stocks and then re-buy them and make millions. Until the Securities and Exchange commission came into being Wall Street could lie, browbeat, steal and get away with it. In short, Wall Street lived on exploiting others whether Americans, Europeans or Chinese.

This old complacency has completely gone. Wall Street is now definitely scared. It is scared of the U. S. department of justice, it is scared of congress and it is especially scared of Russian bombs. Wall Street really believes that if there should be a war with Russia the chances are 50-50 that New York City would be wiped out. This means that their business would be ruined and they would be lucky not to lose their lives by the bombing. The preaching of the atomic bomb by scientists is putting the "Fear of God" into Wall Streeters as the preaching of hell-fire by the churches put religion into their rural ancestors.

The new Wall Street is beginning to think about the old Golden Rule. It has already lost faith in armies and battleships; it is not sure that a big air force will save it. Wall Streeters are beginning to believe that Communism can be headed off by making the peoples of the world healthier, happier and more prosperous. They see that the real fight between Russia and America will consist of proving which system will make the people of Western Europe and Asia better fed, better clothed and better educated. Instead of longer trying to exploit people, they have at last concluded that they had better help people. This, of course, includes the people of the United States as well as those of England and of Western Europe.

If Wall Street sticks to this policy it should greatly lessen the "boom and bust" history of our country, should tend to stabilize business, prices and wages. Instead of looking for bigger business, more wages and higher prices, this new policy should tend to flatten out the curves. Any recession should be gradual. The old Area Theory which I have preached for 30 years, which was temporarily suspended by President Roosevelt, should again come into force.

This doesn't mean that the present good times will continue indefinitely. There are many other "streets" in this country which need more religion besides Wall Street. Stockholders, manufacturers, and shopkeepers must be content with smaller profits. Wagerworkers must do more work for their present wages. (This especially applies to the bricklayers who are a disgrace to the entire labor movement.) Politicians must use the same care about spending the taxpayers' money as they do about spending their own. We all need to observe the Golden Rule.

Usually when I come home from New York City, I am rather blue and pessimistic. The selfish, wasteful and unpatriotic atmosphere found there, not only on Wall Street but along the entire length of Broadway, has made me sad. For the first time in some years I have come back truly optimistic. Why? Because there are real signs of Wall Street getting religion. All we need now is to have this new spirit spread throughout the country to every city, town or farm.

CREDITORS' NOTICE

All persons having claims against the estate of Mrs. Flemma Yarbrough, deceased, are hereby notified to file the same, duly verified, with the undersigned, and those indebted to said estate will please make payment likewise.

MRS. FANNIE LYNCH MALLARD, Administratrix, C. T. A., 1222 Beaufort St., Columbia, S. C.
April 27, 1948.—20-3c.

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Compensation Claims In County Last Month Showed Small Drop

Columbia, May 25. — (Special to The Chronicle).—The number of unemployment compensation claims, with the exception of veterans self-employment claims, decreased last month in the Clinton office of the South Carolina Employment Security commission, James J. Bush, executive director of the commission, said this week.

Compensation claims of all types, new and continued, veteran and non-veteran, declined in the Clinton office, totalling 715 in April as compared with 759 in the month before.

New non-veteran claims filed in the Clinton office during April numbered 68, as compared with 72 new claims in March, and there were 261 claims continued for non-veterans last month, as contrasted to 271 non-veteran claims in the month before.

Initial unemployment claims were filed by 50 veterans in the Clinton office last month, and veterans continued claims totalled 237. These amounts compared to 52 initial and 274 continued claims for veterans in March at the office.

The self-employment claims of veterans at the Clinton office increased from 90 in March to 99 last month.

As in Laurens county, an upswing

CITATION FOR LETTERS OF ADMINISTRATION

The State of South Carolina, County of Laurens.

By J. H. Wasson, Probate Judge: Whereas, Robert M. Vance made suit to me to grant Robert M. Vance and George H. Cornelson Letters of Administration of the estate and effects of Toccoa M. Bailey.

These are, therefore, to cite and admonish all and singular the kindred and creditors of the said Toccoa M. Bailey, deceased, that they be and appear before me, in the Court of Probate, to be held at Laurens Court House, Laurens, S. C., on June 3, next, after publication hereof, at 10 o'clock in the forenoon, to show cause, if any they have, why the said Administration should not be granted.

Given under my hand this 17th day of May, A. D., 1948.

J. HEWLETTE WASSON, Judge of Probate.
27-Zew

in employment may be indicated by a decrease in the total number of state unemployment compensation claims filed throughout the state last month. Initial claims for non-veterans declined from 5,427 in March to 4,906 in April, continued non-veteran claims dropped sharply from 18,769 to 15,441, veterans initial claims went from 3,210 down to 2,645, and veterans continued claims decreased from 18,416 to 14,514. State self-employment claims for veterans, however, rose slightly from 4,989 in March to 5,081 in April.

The Clinton Employment Commission office serves all of Laurens county.

41 Killed In SC Vehicle Crashes During April

Columbia, May 25. — Forty-one persons were killed as the result of motor vehicle traffic accidents in South Carolina last month, according to the state highway department. The death rate showed a 21 per cent increase over April, 1947.

Of those killed, 12 were drivers, 17 passengers and 12 pedestrians. A total of 327 persons were injured in the 612 accidents during the month.

The number of drivers involved in accidents totaled 1,012, of which

more than half committed one or more violations; The most numerous violations were: failing to grant right-of-way, driving on the wrong side of the road, disregarding traffic control devices, improper turns, improper passing, following too closely and exceeding the lawful speed.

Seventy-seven drivers were reported drinking while driving, as compared with a total of 90 during the same month of last year.

One hundred eighty-eight of the total reported accidents occurred at intersections, 95 on curves or turns and 70 on roadways with wet surfaces.

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