BIG COTTON CORPORATION.

President Wannamaker Says Hundred Million Dollar Company Will be Organized.

St. Matthews, S. C., April 14-The following interview was given out by J. Skottowe Wannamaker, chairman of the South Carolina Cotton assovention of cotton growers held at Memphis.

which was largely attended. Not only tion and the holding of cotton for the closest attention and study to the follows: organization of the foreign exporting corporation, the organization of this corporation, with a capital stock of \$100,000,000 said stock to be paid years beginning 1921. in Liberty Loan bonds or cash. The stock to be divided between each of mission shall determine how it shall the cotton belt in proportion to the amount of cotton produced in said south a complete change in business. touch with the markets of the entire world; it will bring competition into the market; will break up and absolutely destroy a concentration of the buying power in the hands of a few, which has largely resulted on one ages in accordance with President buyer for cotton, and, of course, he has bought at his own price. It will Allied reponse at the time the armfurnish financial relief to the farmer, it being the function of this corporation to export cotton; to furnish responsibility a commission is set up buyers and sellers for cotton; to have to take testimony, assemble data and agencies at all of the cotton buying arrange all details of the payments countries of the world; to put the from the enemy and distribution seller in touch with the buyer; to among the Allied and associatied furnish financial aid; to co-operate powers. with and assist other exporters.

#### New Place in Exporting World.

the place in the exporting world, and mination that an initial payment will to a large degree in the banking be required of the twenty billion gold world to the south that the federal marks payable in two years without reserve bank now furnishes to the interest. It has also been determined nation. Investment in the stock of that forty billion gold marks shall this corporation will be taken in cash be payable to bonds extending over or Liberty loan bonds, and I feel con-vinced that while it is not the object 1921, with a sinking fund beginning to form this corporation for the pur- in 1926. pose of earning large dividends to the stockholders, at the same, time the stock will certainly prove a safe, sound business investment; and will bring good direct cash returns and will bring tremendous indirect returns to the investor and the entire south. The stock will be extremely desirable and for this reason the corporation will be so incorporated that it will be impossible for large corporations to secure control of the stock; it being determined that the stock must remain in the hands of those who are vitally interested in all that concerns the best interests of the cotton producers. Committees are now actively at work making a special study of plans and details. The corporation will be organized, and with all possible speed.

It has been decided to make a sale of the stock through the various ity to pay, within the limitation of banks and agencies of the south in the same manner that Liberty loan bonds were handled. The organization of this corporation will mean in the end commercial freedom; it will ble judgment, means a price far above the price generally held as a remunerative price.

Acreage reduction and holding of cotton for remunerative prices and conditions through the cotton belt:

As a result of not only a close personal inspection and investigation throughout quite a number of the the best healing remedy that money leading cotton growing states, but as a result of additional personal inter- cuts and scratches. We sell it. views with representatives from every 4-3-4t-236. section of each of the cotton growing states, I find that the campaign for reduction of cotton acreage and the holding of cotton for remunerative prices is thoroughly organized the entire belt. The cotton acreage for 1919 will certainly show the biggest reduction in the last thirty years. People are thoroughly aroused to the situation, and in many sections they are, cutting cotton, even beyond 33 1-3 per cent. They realize that lands so reduced can properly be planted in food crops. The campaign among the farmers signing pledges to discontinue after this year orders to the west for grain, hay and other food crops in sweeping the country.'

# DISCHARGED SOLDIERS.

The follwing Dillon County soldiers have recently been discharged from the various camps:

Baud Horn, Dillon, farmer; Monta Jackson, Dillon, farmer; Newton Smith, Little Rock, farmer; Frank Sneed, Kemper, sawmiller; David Brumbles, Fork, laborer; Floyd Currie, Minturn, Clerk; Oscar M. Hayes, Dillon, policeman; Edwin McInnis, Judson, farmer; Walter Berry, Dillon, clerk; Alfred Edens, Ruby, constructor; Shell Allen, Dillon, farmer; Ervin Coward, Dillon, farmer; Dunlap Utley, Dillon, farmer.

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HUN TO PAY HUNDRED BILLION MARKS.

Final Figures on Reparation Given Out After Weeks of Negotiations by the Allied Nations.

Paris, April 14-(By the Associated Press.)-One hundred billion gold ciation, upon his return from the con- marks is the amount Germany must pay the Allied, and associated governments for losses and damage caus-"The result of the work of this con- ed in the war, plus other billions to vention will indeed be far reaching, be determined by a special commission on which Germany is to be repevery state is consolidated in the resented. This is the final and defimovement for cotton acreage reduc- ite conclusion which has been reduced to writing after weeks of negotiaremunerative prices, but they are tions which took a wide range and determined to bring about conditions involved frequent changes and modithat will revolutionize the entire bus- fications. The payment of the huniness interest of the South and win dred billion gold marks is to be dicommercial freedom. I have given vided into three distinct amounts as

First, twenty billion within two

Second, forty billion during thirty

Third, forty billion, when a combe done.

In view of the fluctuations through countries, will certainly bring the which the negotiations have passed, an authoritative statement was obmethods. It will place the farmer in tained today concerning the final terms of the settlement. This sums up the conditions as follows:

Summary of Conditions. Germany is at the outset held generally responsible for losses and dam-Wilson's fourteen points and the istice was concluded, To determine the extent of the payment under this

While the commission will administer the details of the payments, suf-This corporation will largely fulfill ficient is known to permit the deter-

Rate of Interest.

These forty billion marks draw 21/2 per cent interest from 1921 to 1926

and 5 per cent after 1926. In addition to the foregoing payments. Germany also will be required to deliver additional bonds for forty billion marks, when the commission determines that this shall be done. These three payments of twenty, forty and forty billions brings the total to one hundred billion gold

Beyond this total, the commission is empowered to fix anything further that may be required to cover Germany's indebtedness.

"In other words," concluded the eminent American authority, who framed the terms and furnished the foregoing summary, "a commission set up with power, to collect from Germany to the utmost of her capacher indebtedness.'

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# **SMOKING TOBACCO** FACTS FROM THE ENCYCLOPAEDIA

### The Use of Flavorings Determines Difference In Brands

The Encyclopædia Britannica says about the manufacture of smoking to-... on the Continent and in America, certain 'sauces' are employed ...the use of the 'sauces' is to improve the flavour and burning qualities of the leaves." Which indicates that a smoker's enjoyment depends as much upon the flavoring used as upon the tobacco.
Your nose is a sure guide in the matter of flavorings. Try this simple test with several tobacco brands: pour some tobacco into your palm, rub briskly, and smell. You will notice a distinct difference in the fragrance of every brand. The tobacco that smells best to

can rest assured. Carefully aged, old Burley tobacco, plus a dash of pure chocolate, gives TUXEDO Tobacco a pure fragrance your nose can quickly distinguish from any other tobacco. Try it and see.

you will smoke best in your pipe, you

# Professional Cards.

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S. C. HENSLEE, M. D. tye. Ear, Nose and Throat Spectacles Fitted.

office Hours 9 to 11 and 2 to 4 evening Hours by Appointment.

NOTICE.

Notice is hereby given that a meeting of the stockholders of the Plumbing and Gas Fitting Company will be held in the office of W. J. Adams in the town of Dillon, S. C., on the 16th day of April, 1919, at ten o'clock in the forenoon, for the pur pose of liquidating the affairs of the said corporation and applying to the State for a certificate of disolution. W. J. Adams, President.

W. G. Lucas, Secretary and Treasurer. 3-20-4t.

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the Blood.

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No Worms in a Healthy Child All children troubled with worms have an un-healthy color, which indicates poor blood, and as a rule, there is more or less stomach disturbance. GROVE'S TASTELESS chill TONIC given regularly for two or three weeks will earlich the blood, im-prove the digestion, and act as a General Strength-ening Tonic to the whole system. Nature will then throw off or dispel the worms, and the Child will be in perfect health. Pleasant to take. 60c per bottle.

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