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BOND ISSUE.

ANOTHER SALE LIKELY TO BE MADE EARLY IN JANUARY.

But for the Bond Issues the National Treasury Would be Empty—Exports of Gold Have Been Very Heavy.

Washington, Dec. 9.—The statement is made by persons who are among those best qualified to judge that in the absence of legislation to relieve the financial situation, another bond issue is altogether probable within the next few months at the farthest. The present condition of the exchange market, and the commercial situation generally, it is said, point unmistakably to further large withdrawals of gold, and without something is done to prevent the usual heavy exports during January and February, which for the last two years have forced the issue of bonds to recoup the depleted gold reserve, a similar situation will confront the Treasury before the new year is far advanced. The available cash balance in the Treasury to-day, including the the reserve, is approximately \$175,500,000, and as the government has realized from its three bond issues about \$182,000,000, it appears that but for these issues the government would now be without one dollar in the Treasury, and in addition would have outstanding obligations amounting to about \$6,500,000. In the meantime the excess of expenditures over receipts amount to about \$130,000,000. The exports of gold during the last four months have been as follows: August, \$16,667,000; September, \$17,424,000; October, \$2,165,000; November, \$16,000,000; so far during December, \$3,540,000; making a total of \$55,796,000. So far this calendar year, the exports of gold amounted to about \$95,000,000. In 1894 the exports amounted to \$101,819,924.

From the best information obtainable it is believed that the present month will show a surplus of at least \$1,000,000, which will leave the deficit for the fiscal year to January 1, about \$15,000,000. It is expected that this amount will not be materially increased during the remaining months of the fiscal year.

The Constitution.

CUT IT OUT AND PRESERVE IT FOR REFERENCE.

ARTICLE 2, SECTIONS c TO 9

(c) Up to January 1, 1898, all male persons of voting age applying for registration who can read any section in this constitution submitted to them by the registration officer, or understand and explain it when read to them by the registration officer shall be entitled to register and become electors. A separate record of all persons registered before January 1, 1898, sworn to by the registration officer shall be filed, one copy with the clerk of the court and one in the office of the Secretary of State, on or before February 1, 1898, and such persons shall remain during life qualified electors unless disqualified by the other provisions of this article. The certificate of the clerk of court or Secretary of State shall be sufficient evidence to establish the right of said citizens to any subsequent registration and the franchise under the limitations herein imposed.

(d) Any person who shall apply for registration after January 1st 1898, if otherwise qualified, shall be registered; provided, that he can both read and write any section of this Constitution submitted to him by the registration officer, or can show that he owns and has paid all taxes collectible during the previous year on property in this State assessed at \$300 or more.

(e) Managers of elections shall require of every elector offering to vote at any election, before allowing him to vote, proof of the payment of all taxes, including poll tax, assessed against him and collectible during the previous year. The production of a certificate or of the receipt of the officer authorized to collect such taxes shall be conclusive proof of the payment thereof.

(f) The general assembly shall provide for issuing to such duly registered elector a certificate of registration and shall provide for the renewal of such certificate when lost, mutilated or destroyed, if the applicant is still a qualified elector under the provisions of this Constitution, or if he has been registered as provided in subsection (c).

Sec. 5. Any person denied regis-

tration shall have the right to appeal to the court of common pleas or any judge thereof, and thence to the supreme court, to determine his right to vote under the limitations imposed in this article, and on such appeal the hearing shall be denovo and the general assembly shall provide by law for such appeal and for the correction of illegal and fraudulent registration, voting and all other crimes against the election laws.

Sec. 6. The following persons are disqualified from being registered or voting:

First. Persons convicted of burglary, arson, obtaining goods or money under false pretenses, perjury, forgery, robbery, bribery, adultery, bigamy, wife-beating, housebreaking, receiving stolen goods, breach of trust with fraudulent intent, fornication, sodomy, incest, assault with intent to ravish, miscegenation, larceny or crimes against the election laws; provided, that the pardon of the governor shall remove such qualification.

Second. Persons who are idiots, insane, paupers supported at the public expense, and persons confined in any public prison.

Sec. 7. For the purpose of voting, no person shall be deemed to have gained or lost a residence by reason of his presence or absence while employed in the service of the United States, nor while engaged in the navigation of the waters of this State, or of the United States, or of the high seas, nor while a student of any institution of learning.

Sec. 8. The general assembly shall provide by law for the registration of all qualified electors and shall prescribe the manner of holding elections and of ascertaining the result of the same; provided, at the first registration under this Constitution, and until the 1st of January, 1898, the registration shall be conducted by a board of three discreet persons in each county, to be appointed by the governor, by and with the advice and consent of the senate. For the first registration to be provided for under this Constitution, the registration books shall be kept open for at least six consecutive weeks, and thereafter from time to time at least one week in each month, up to 30 days next preceding the first election to be held under this Constitution. The registration books shall be public records open to the inspection of any citizen at all times.

Page's Mill Notes.

Miss Millie B. Hayes was in Fair Bluff, N. C. last Tuesday.

Miss Neppie Scott is visiting Miss Ella Harrelson, of Carmichael.

W. J. Ford and L. W. Temple were in Marion last Thursday, on business.

E. S. Miller and his mother are visiting relatives at Darlington this week.

Dr. W. A. Oliver and H. McIver Elvington took in the Atlanta exposition last week.

Miss Louella Ford is visiting friends in the Gaddy neighborhood.

Why "howdy do," Mr. A—, was very glad to see you a few days ago, come again.

Quite a number of German peddlers have graced our streets occasionally for the past month.

Miss Mamie Ford, principal of our school visited her parents at Mullins last Saturday and Sunday.

Luther T. Ford, one of Florence's boss workmen, moved his family to this place last Tuesday. We give them a hearty welcome.

Mr. and Mrs. Frank Bryant's infant son died last Wednesday night. The bereaved parents have the sympathy of the entire community.

Great preparations are being made for an immense tobacco crop next year. Most of our farmers are well pleased with the sales of this year's crop of tobacco.

W. G. Bullock came near being fatally injured a few days ago by falling from a wagon loaded with tobacco. When the mules commenced running Mr. Bullock fell off in front and both wheels of the wagon passed over his body.

A young lady of our town was quietly meditating in a somewhat isolated place one evening last week and in her quiet solitude was disturbed by a low flutter of wings. Instantly turning around she at first observed nothing and had almost concluded—it being just at twilight—it was like Lord Byron's riddle, "A whisper from heaven," but looking again observed a bird sitting just over her head in a broken pane in the window. She cautiously crept to the window and caught the "would be prize" in her hands, carrying it carefully in, soon found it to be nothing more than a little long eared owl.