

CHEMISTS SEEK

NEW AUTO FUEL.

"Alcohol can never be anything more than a help where motor fuels are concerned," an official of the Bureau of Mines said recently.

"Much has been said about the utilization of cornstalks for making alcohol on an enormous scale, but there is nothing in the idea.

"In the year 1921 we consumed in this country 7,050,000,000 gallons of gasoline. During the same period we exported 1,954,000,000 gallons.

"Alcohol can never take the place of gasoline as a motor fuel. There would have to be a special carburetor to vaporize it, and the power generated by it is not nearly so great as that obtainable from gasoline or a mixture.

"The so-called 'auxiliary' motor fuels are composed either of gasoline and benzol or of those two with alcohol added. Benzol, as you doubtless know, is a by-product of coal distillation.

"In Brazil trials have been made of mixtures containing alcohol, kerosene, sulphuric acid and even castor oil; but they have not been successful.

"The way out? It is hard to say what it will be, but it is sure to be a new kind of fuel with a higher boiling point, perhaps even kerosene, though in order to accomplish that we must work out the problem of engine construction on new lines."

PREDICTS AN EARLY RETURN TO PROSPERITY.

By far, the most notable business change in the Metropolitan financial district during recent months is the removal of the offices of the nationally known New York Stock and Cotton Exchange house of Springs & Company from the Cotton Exchange Building, its headquarters for a quarter of a century, to No. 67 Wall Street, situated in the very heart of the world's money center.

The firm of Springs & Company has a remarkable business record. Established in 1897 as J. H. Parker & Company, the name was changed in 1906 to the present style. The volume of commission business transacted has ever been on the increase until today it is one of the greatest and most reputable factors operating through the New York Stock and Cotton Exchanges.

The members of the firm of Springs & Company have long been prominent

in Eastern financial circles. Julian A. Acosta, the present head of the firm, is acknowledged one of the leading brokers in the country and is a cotton expert of note.

The personnel of Springs & Company and the predecessor partnership has undergone little change in the past 25 years.

Commenting on the business outlook, Mr. Acosta said: "We look for an early return of prosperity and are very confident of the future. The present upward trend of business, in our opinion, will continue.

"The increase in the volume of manufacturing in the first quarter shows clearly the result of these conditions in forcing greater production, even when that effect was least expected.

at Columbia, in the state of South Carolina, at the close of business on May 9, 1922.

REPORT OF THE CONDITION OF PALMETTO NATIONAL BANK

RESOURCES. Loans and discounts, including rediscounts, acceptances of other banks and foreign bills of exchange or drafts sold with indorsement of this bank (except those shown below) . . . \$7,476,863.67

Total loans . . . \$ 7,627,209.57 U. S. Government securities owned: Deposited to secure circulation (U. S. bonds par value) . . . \$1,000,000.00

LIABILITIES. Capital stock paid in . . . \$ 1,000,000.00 Surplus fund . . . 290,000.00 Undivided profits . . . 278,446.75

State of South Carolina, County of Richland, ss.: I, W. M. Gibbs, Jr., Cashier of the above named bank, do solemnly swear that the above statement is true to the best of my knowledge and belief.

Subscribed and sworn to before me this 8th day of May, 1922. MARIAN CLARK, Notary Public.

Correct—attest: JOHN JACOB SEIBELS, I. M. MAULDIN, WILIE JONES, Directors.

mand and we look for higher prices in this commodity on account of the backwardness of the season, depletion of stocks and the reduction in acreage in some districts.

"Cotton is a bigger factor in the business of the United States than it is generally supposed to be. In fact, this country controls a larger market of the world for cotton than the greatest amount and it has quality. While India produces much cotton, it is of very poor quality.

By way of parenthesis, it is noteworthy that in 1910 Springs & Company handled 125,000 bales of cotton of which 30,000 bales were sold in the South, the balance finding its way to France, England, Germany and other parts of Europe."

Continuing, Mr. Acosta said: "Sugar is due for a rise. Current prices are lower than those that will obtain later on in the year. Our correspondents in Cuba, Porto Rico, and Central America are sending in reports that will have a tendency to create a bullish market.

"In fact, we are bullish all around. We have been urging our customers to buy for the last seven months—many have bought and they certainly have made money. Of course, we are only bullish when conditions warrant optimism—and conditions at this time warrant the belief that we are on the eve of a period of higher prices and general prosperity."

Mr. Acosta concluded by saying he

has reason to believe the Genoa Conference will result in the gradual improvement of European economic conditions. One thing he made very clear and that is the United States is on the very brink of prosperity.—Commercial and Financial World (N. Y.)

A Choice of Evils.

George: Why are you goin' home so soon?

Johnny: 'Cause I'm goin' to get a spankin' when I get there.

George: Why are you so anxious to get it?

Johnny: Well, if I go home now, ma will spank me, but if I stay any longer pa will be home and then he'll do it.

CITATION NOTICE.

State of South Carolina, County of Lexington—By W. F. Hook, esquire, probate judge.

Whereas, D. J. King made suit to me, to grant him Letters of Administration of the Estate of and effects of Eugenia King.

These are Therefore to cite and admonish all and singular the kindred and Creditors of the said Eugenia King deceased, that they be and appear, before me, in the Court of Probate, to be held at Lexington, C. H., S. C., on 12th day May, 1922, next, after publication hereof at 11 o'clock in the forenoon, to show cause, if any they have, why the said Administration should not be granted.

Given under my Hand, this 28th day of April, Anno Domini 1922.

W. F. HOOK (L. S.)

Probate Judge Lexington County, S. C.

Published on the 3d day of May, 1922, in the Lexington paper, 2 weeks.

NOTICE TO CONTRACTORS.

Sealed bids will be received up to Friday noon, May 12th, for the erection of a brick school building at Gaston in the County of Lexington, at the office of the County Superintendent of Education, Lexington, S. C. Bids are asked for design TB, Clemson Bulletin, which is a building with an auditorium and three class rooms, brick and brick veneering, also for design U, Clemson Bulletin, which is a four room building with auditorium, of the same construction as design TB. The Board of Trustees ask for bids on both of these designs for the reason that they have a limited amount of money to spend and want to know whether they can get the same plans and specifications on file in the office of the County Superintendent. Each bidder will be required to give a certified check for \$50.00 to show that he is in good faith. The Board of Trustees reserve the right to reject all bids. Successful bidder will be required to give a nominal bond for faithful performance of contract.

M. L. POUND, Chairman of Board of Trustees Gaston School District No. 76, Lexington County. 2w-c

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Farmers' Medium and Heavy Work Shoes a Specialty.

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B. J. WINGARD ATTORNEY AT LAW No. 12 Clark Law Building Law Range Telephone 139 COLUMBIA, S. C.

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AT THE

Sanitary Cafe

1345 Main Street, Columbia, S. C. Home Cooking and Reasonable Prices, "Little Different" from the others Quick, Polite and attentive service. Open Day and Night.

Are You Working With a Purpose

Work of any sort is pure drudgery if it means merely earning your existence. But with a purpose back of it you are working for a reward and it lightens your tasks and makes work a real pleasure.

Have a purpose in life! Make your life a success! Start by building up a savings account in this institution. It will furnish you with the means to attain your object. A comfortable home, independence, wealth—they all come within your reach if you persistently save.

Same rate of interest (4 per cent.) paid on both large and small accounts.

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The Carolina National Bank of Columbia

W. A. Clark, President. Jno. D. Bell, Asst. Cashier. T. S. Bryan, V. President. Jos. M. Bell, Cashier.

The Average Man

Does not realize all that a Bank means to a community. It is a friend—and then some.

A Real Bank

Is a financial institution that functions for the welfare of the community it serves. It has machinery at hand for the solving of all the financial problems of its clientele.

Saving the First Essential

No matter how splendid your idea or how practical it may be, if you have not SAVED something your idea will not bring you the reward it deserves, if it be carried out, the man who has saved and whose money is behind your idea, is the one who will profit most.

Let Us Help You Save

The Home National Bank

Lexington, S. C.

Capital, \$50,000.00 Deposits, \$600,000.00 Member of Federal Reserve Association

Corn Seed--All Varieties

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King's Improved Extra Early Cotton Seed from originator.

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We sell the best seeds that grow—Rape, Grass Seeds, Velvet Beans, Lespedeza, Sorghum Seeds, Pearl Millet, Amber Cane, Watermelon, Cantaloupe and Etc.

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Specially selected to suit our climate.

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