

### As President Waves To Teddy's Grandchildren



Grandchildren of former President Roosevelt returned to the White House lawn Easter Monday, when they participated in the annual egg-rolling contest. Shown in the picture are President and Mrs. Harding greeting the kiddies from the White House porch. Insert shows the children of Secretary of Navy Denoy and Ass't. Secretary Theodore Roosevelt receiving a salute from the President.

### NEWS NOTES FROM WASHINGTON CITY

(Special Correspondent)

Washington May 8.—The fourteen points which Senator Simmons (Dem., N. C.), made against the Calamity Tariff bill epitomized the main objections to the measure and formed the basis for the masterly discussion of the principal features of the bill and the economic situation by the Senator from North Carolina former chairman of the Senate Finance Committee, which followed.

Senator Simmons' fourteen points in turn may be epitomized as follows:

1. The bill was framed with a view of maintaining present prices and to enable protected industries to further advance high prices without the risk of foreign competition.
2. Leads to higher prices higher cost of living and further monopolization of American industries.
3. Many rates are absolutely prohibitive, especially on highly specialized products which constitute the bulk of dutiable imports.
4. The proposed rates applied to present import prices—expressed in terms of equivalent ad valorem—average from 40 to 50 per cent higher than the average Payne-Aldrich rates.
5. The volume of imports have now reached almost a normal basis and are not excessive, and compared with our exports are relatively low.
6. If a reduction of imports under the much lower rates of the present law have taken place, it is obvious

that the drastic increases of the pending bill will reduce them to a point where it will be utterly impossible to sell our large exportable surplus of manufactured and agricultural products in foreign markets because our foreign customers will continue to be unable to purchase except through the exchange of merchandise.

7. The two greatest economic problems of the American people today are (1) Foreign markets for our surplus products and (2) the question of unemployment, which unless the first problem is wisely solved, will rapidly grow. Labor can only be employed to the extent to which the employer can find a market for his products.

8. Duties on agricultural products will mostly be inoperative or ineffective because of (1) practically no importations or (2) such meagre importations as could not affect the domestic price or (3) on account of our large exportable surplus the domestic price of the particular article is based upon and fixed by the world selling price.

9. The effective duties will tend to advance the price of agricultural and manufactured products in the domestic market, but the benefit to the farmer through such increases will be almost inconsequential by reason of the increases in the prices of the things he must buy and consume.

10. The rule followed by the Committee in ascertaining the measure of protection violates every theory or principle of protection heretofore advocated by the Republican party. The superadded rate-making powers con-

ferred upon the President under tariff rate fixing almost as a matter of political and personal patronage as the distribution of Federal offices.

11. The rates of the bill are based upon the export price of imports compared with the American selling price, an unstable and constantly fluctuating factor. The American price for making the comparison is predicated upon no definite basis, with all the advantages in favor of the tariff secker.

12. The Reynolds report which prices of imports are based on foreign prices of 1921, mainly imports from which seem to have been accepted the standard. Since then prices have largely increased and the rates have been already thrown out of balance and will be still thrown out of balance.

13. The uprising against the Payne-Aldrich bill forced the Republican party to adopt a fixed rule for ensuring the protection to be afforded which this bill ignores, and nullifies.

14. Adoption of this bill is a prohibitive rate based on a certain and dangerous principle. During differences in competitive conditions here and abroad will, in addition to higher prices, higher cost of living and the further motion of American industry, radical reductions in production, employment of labor, and the demoralization and underdevelopment of our past and present economic conditions.

All of these points Senator Simmons clearly demonstrated and arguments.

### KENTUCKY FARMERS PROFIT BY STAYING OUT BUSINESS CO-OPERATIVE ASSOCIATION

Mr. James C. Stone, president of the Burley Tobacco Growers' Co-operative Association is credited with the following statement by Pressout of Lexington, Ky.:

"There can be little doubt that the formation of the Burley Tobacco Association was a factor in the higher prices this year on the dependent markets. This is generally recognized now by those who, remaining in the Association profited by organization."

The independent markets their floors at auction, as years, around eighty million of tobacco, the Co-operative Association received around one hundred twenty million according to reports. The auction sales, according to best information available, \$22.66 per hundred which is fine, good, medium and tobacco and left practically all tobacco in the farmers' hands. The Co-operative Association, according to reliable sources, has advanced its members an amount of between seven and eight million pounds of tobacco. Tobacco is common tobacco they are liable to have it on hand a long time as there is very little demand for common tobacco. These figures would indicate that the Association has sold around sixty million pounds of tobacco, a large per cent, of which was very probably the best tobacco delivered to the association, and only advanced the farmer a few cents a pound.

It can be readily seen that the farmer who did not sign with the Association, has profited by not doing so, while the farmer who did sign has only received a small advance and can't receive all his money until all the tobacco is sold and there is no way to tell when it will be sold. A report from reliable sources in Kentucky states that large numbers of farmers have no definite idea when they will draw more money. This same report refers to the news items sent out by the association, as follows:

"The managers of the pool are publishing pieces to the effect that the farmers are well pleased, and the pool a great success. I understand they are printing the same dope there (in North Carolina) but if farmers there (in North Carolina) could talk to some of the people here (Kentucky) I expect they would doubt some of the dope they seen in the papers."

It would appear from the above statement that the farmer who remained out of the association by refusing to sign and thereby bind his crop for five years, has sold his tobacco at a very satisfactory price over the auction floors, received his money in cash and in full as he sold his tobacco and is now ready to go

900 bales will have been signed by June 1st.

The campaign to sign up 400,000 by May 1st is declared by many to have been one of the greatest campaigns ever waged in South Carolina. There has been much publication by those interested in the movement over the wonderful victory.

The larger percentage of crop the association signs, the more effective the results obtained," says a statement issued by the association in announcing a continuance of the campaign. "Those who do not sell their cotton through the association sell in competition with the association and at a loss. Naturally we want to get

every bale in the association we can because it helps the situation for the farmers of the State that much. We believe that there are many farmers who are now ready to sign up. They will have the opportunity during the next three weeks of lining up with their brother farmers instead of lining up against them."

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