

# THE ARKANSAS-TEXAS COMPANY

PRODUCERS OF

## CRUDE OIL

**Executive Offices: Little Rock, Ark.      Operating Offices: Wichita Falls, Texas**

### ORGANIZATION

The Arkansas-Texas Company was organized in Little Rock, Arkansas, in September, 1919. Original authorized capital was \$250,000.00. Company was organized and stock sold to secure money with which to enter the business of producing crude oil, operating in the state of Texas, Louisiana, Arkansas and other states as might be decided on from time to time by the directors.

### ITS GROWTH

Immediately after its organization the company acquired its first lease in the Burkburnett oil field of Texas. It began drilling on this lease at once and within a short while brought in its first gusher. Since that time other leases have been acquired and other wells have been drilled until at present the Co., has 15 producing wells, 40 different leases, drilling rigs and other valuable assets, which will be given through future statements in this paper.

### THE MANAGEMENT

This company is managed by a board of directors practically the same as any bank is managed. The board consists of seven men elected annually by the stockholders. Stockholders meet in January of each year, each voting according to the amount of stock he owns. The board of directors elect the president, vice president, secretary-treasurer and look after the running of the company's affairs in practically the same manner as the board looks after the affairs of any local or national bank.

### THE OFFICERS

The board of directors at present consists of the following men: W. T. Knight, president, Wichita Falls, Texas, reference, City National Bank of Commerce of that city; M. L. Caldwell, vice president, Little Rock, Arkansas, reference, Union and Mercantile Trust Co., Little Rock; C. C. Baker, secretary-treasurer, Little Rock, Arkansas, reference, Exchange National Bank, Little Rock; J. W. McClintock, president, Bank of Belzoni, Belzoni, Mississippi; George S. Yerger, Mound, Louisiana, reference, Whitney Central National Bank, New Orleans. All these men were successful in their own businesses and are just as enthusiastic over the success of the Arkansas-Texas Company.

### DIVIDENDS PAID

The policy of the company is to build so that the investment of today may grow into something really worth while in years to come. The investment that counts most among business men in the business world is the one that grows in value from year to year. The Arkansas-Texas Company realized this in the very beginning and has so invested that its assets are today estimated in the millions. However, in the mean time, while building up, it has also been able to pay liberal dividends to the stockholders. Since its organization just a year ago it has paid in cash and stock dividends a little more than \$450,000.00.

### LOOKING TO THE FUTURE

The most successful and substantial oil producing companies of today are those that have, from their very beginning, entered new fields, increased their holdings and expanded and grown with the times. To do this, to finance these new and larger undertakings, it has been necessary for these companies to get in new and additional capital from time to time. The custom has been either to sell additional treasury stock, issue bonds, or mortgage the company's property for short loans. Our authorized capital is \$2,500,000.00. Only about \$1,400,000.00 of this has been issued, the remaining \$1,100,000.00 being in the treasury unissued. Having entered new fields and planned to grow and expand, the company has decided to raise this necessary additional capital by selling a portion of this unsold stock, and thus to leave the property free from any bond issue or other encumbrance.

### AN OPPORTUNITY

The Standard Oil Company, the Texas Company and various other older companies started in a small way. By increasing their capital and building up their assets they have grown and prospered until today their names are household words throughout the civilized world. The original investment has grown until now every \$100.00 is worth perhaps thousands—all accomplished by the "building process." The Arkansas-Texas Company has had its beginning. It has succeeded. It plans to grow as others have grown. A portion of this issue of stock will be placed in South Carolina and we believe those who invest with us now will not only draw liberal returns from time to time, but also will have an investment that will grow into something really worth while as the years go by.

WE ARE NOT PROMOTING A "PROPOSED OIL COMPANY." WE ARE FINANCING A COMPANY THAT HAS ALREADY MADE GOOD; ONE THAT HAS PRODUCING OIL WELLS AND IS LOOKING TO THE FUTURE, PLANNING TO INCREASE ITS HOLDINGS AND TO BUILD UP ITS ASSETS TO THE END THAT IT MAY BECOME ONE OF THE LEADING OIL-PRODUCING COMPANIES OF THE NATION. WE ARE NOT NOT OUT WITH A "GET RICH QUICK" SCHEME. SUCH THINGS ARE MERELY DREAMS AND EXIST ONLY IN THE MINDS OF UNSCRUPULOUS PROMOTERS. OURS IS A PLAIN BUSINESS PROPOSITION ON A BUSINESS BASIS. WATCH THIS PAPER FOR FURTHER ANNOUNCEMENTS. CALL AT OUR LOCAL OFFICE OR WRITE AND LET'S GET BETTER ACQUAINTED.

# The Arkansas-Texas Company

See R. F. Evans, Bank of Manning, Local Representative