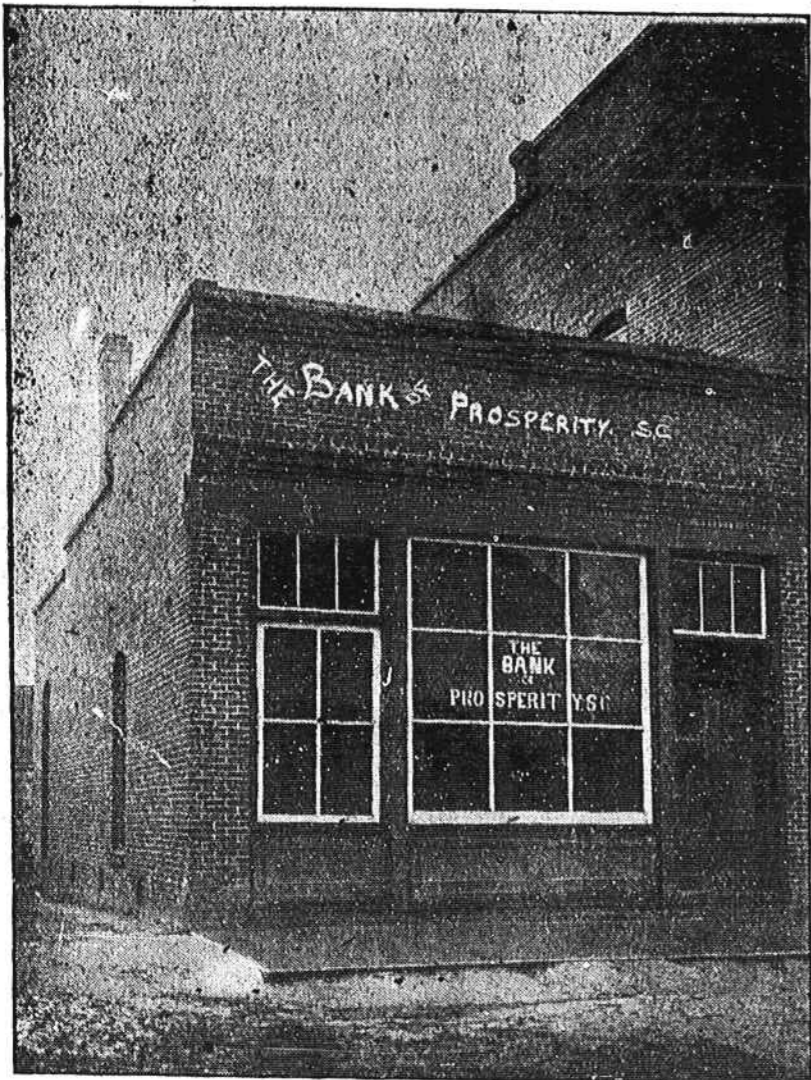


The Herald and News.

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NEWBERRY, S. C. TUESDAY, NOVEMBER 20, 1903.

TWICE A WEEK, \$1.50 A YEAR



Bank of Prosperity.

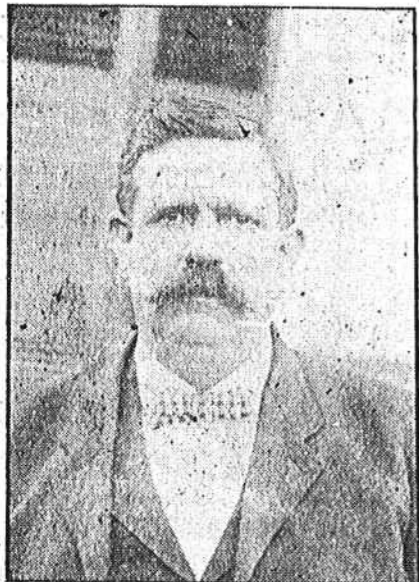
THE BANK OF PROSPERITY.

President A. G. Wise Resigns—Dr. Geo. Y. Hunter Elected President J. S. Wheeler V-President—No Other Changes.

Important changes were made in the officers of the Bank of Prosperity on yesterday.

This bank was organized in September, 1902, with a capital of \$25,000.00, and has been eminently successful from the beginning. It has on hand in undivided profits something over \$12,000.00 and in addition to this, has been paying a semi-annual dividend from the beginning of the bank.

Mr. A. G. Wise was really the promoter and organizer of the institution and was its first president and only president until yesterday. Though during the greater part of the time



A. G. Wise.

his health has not been good, yet he has displayed excellent judgment in the management of the institution. On account of his continued ill health he has been forced to retire from the institution, and at a meeting of the directors yesterday tendered his resignation as president.

The deposit account of the bank has also been good from the beginning and has steadily increased, showing the confidence which the people of the community had in the soundness of the institution and good business management of the president.

Mr. Wise, who retires, was born on Saluda river in No. 9 Township in 1860, and moved with his father to Prosperity about nine years later. He is a public spirited citizen and has been and is still ever ready to do anything that will work to the upbuilding and uplifting of his commu-

ity. He is still a young man and his many friends hope that absolute rest may result in restoring him to good health, so that he may assist them with the further advancement of his community.

Dr. George Y. Hunter, who has been vice-president of the bank, succeeds Mr. Wise in the presidency.

He was born in lower No. 9 Township, also, in October, 1868. He was first trained in the common schools of the county and afterwards attended Newberry college for two years, completing his classical training at the South Carolina University. He was graduated from the medical department of Tulane University, New Orleans, in 1891, and immediately located at Prosperity for the practice



Dr. G. Y. Hunter.

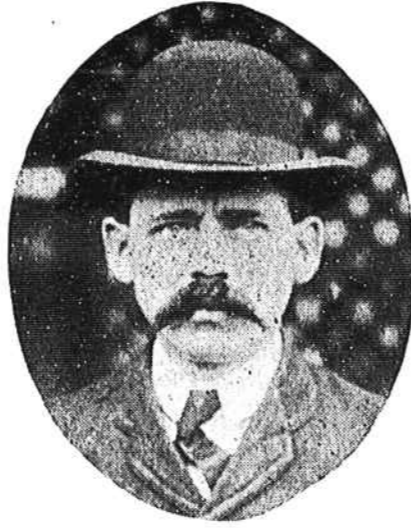
of his profession. In this he was eminently successful, being a favorite with all of his patients. He served the town of Prosperity as attendant for four years, and it was during his administration that the town began



Dr. J. S. Wheeler.

to take on new life, the two banks having been organized and the Cotton Seed Oil Mill built, but the greatest achievement of the town during his administration was the movement which resulted in the erection of the handsome graded school building, which is an ornament and a credit to the community.

Dr. Hunter is a good business man and owing to the demands upon his



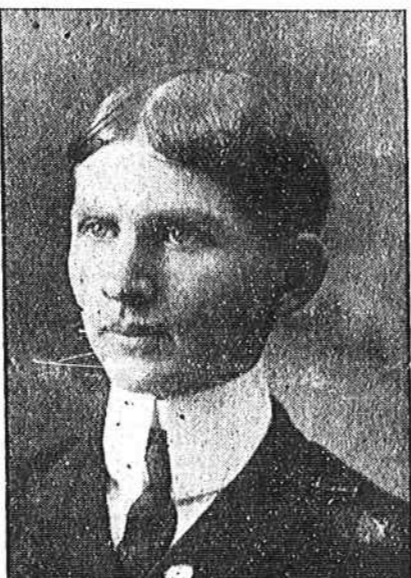
J. F. Browne.

time in looking after his large farming and financial interests, some time ago retired from the active practice of medicine. He is young, enterprising, progressive, active and intelligent and the bank will continue to prosper under his administration, if possible, even more than it has heretofore.

Dr. J. S. Wheeler, who was chosen vice-president, has been a member of the board of directors since the organization of the bank. He is a son of the late D. Henry Wheeler and was born just across the line in Lexington county in 1872. He was graduated with distinction from the Newberry college in the class of 1894, and in 1895 entered Tulane University at New Orleans, from which he graduated with honors in the class of 1898. He located for the practice of his profession in the town of Prosperity and formed a partnership with Dr. Hunter in 1898. He also served the town as attendant for two terms, succeeding Dr. Hunter, and gave his influence in carrying forward the improvements begun under his predecessors.

Dr. Wheeler, in addition to his professional duties, has large interests in this and Lexington counties, which take a good part of his time. He is still a young man who has good business judgment and will be a valuable counsellor to President Hunter in the management of the bank.

Mr. J. Frank Browne, who has been cashier of the bank since it was or-



B. A. Counts.

ganized, will retain that position. He was born in Waco, N. C., in 1870 and upon leaving school, entered the railroad business and for quite a while was agent of the Southern at Prosperity, which position he resigned to go into the banking business. He is competent and efficient and during the eleven years that he has resided in Prosperity, has made many warm friends.

Mr. R. A. Counts, a son of Mr. A. M. Counts, of near Prosperity, who has been book-keeper in the bank for the past year, will retain his present position. He is a young man, who has shown marked aptitude at the banking business and has many friends throughout that section.

The personnel of the board of directors remains unchanged. The regular meeting of stockholders will not take place until some time next year.

Mr. Wise's Resignation.

To the Board of Directors, Bank of Prosperity.

Gentlemen: I hereby tender my resignation as president of the Bank of Prosperity, South Carolina. My health is such that I cannot serve you in the capacity of president longer.

I thank you and each of you for your kindness, consideration and co-operation while your president.

With my best wishes for the future continued success of the institution, I am,

Yours truly,
A. G. Wise.

Resolutions of Regret.

Whereas the condition of Mr. A. G. Wise's health makes it necessary for him to resign the presidency of the Bank of Prosperity, therefore he it resolved:

1. That we, the directors of the bank, express our appreciation of his able and efficient management of the institution in every particular.
2. That we express our sincerest regrets at his resignation, and hope that he may be speedily restored to health.
3. That a copy of these resolutions and preamble be sent to Mr. Wise and published in the county papers.

P. B. Warner.
A. H. Hawkins.
Geo. Y. Hunter.
S. S. Birge.
C. P. Boozer.
N. L. Black.
Jacob S. Wheeler.
J. F. Browne.

WADE HAMPTON, THE HERO.

Touching Little Incident at Grounds in Which a Half Blind Soldier Pays Tribute to Sculptor.

The spirit of the old soldiers who will attend the unveiling of the Hampton Monument today and of all South Carolinians breathes through the touching story told in The State yesterday. The State says:

The general topic of conversation in and around the State capitol in the city and all over the State of South Carolina, centers in the approaching event, the unveiling of the Hampton statue, which magnificent, martial figure has already excited great admiration from those who have had a chance to see, talk and write about it. A lady who does not want her name mentioned said yesterday: "I have heard many criticisms of this marvelous work of a distinguished artist by those well qualified to discuss it, those who in other lands have seen the work of the masters and had opportunity to compare favorably with them every exquisite and artistic detail of this superb whole. Their encomiums should satisfy even this artist, who has no superior among living sculptors. But a greater tribute than all of these I heard yesterday, and the following simple incident will serve to illustrate its homely pathos:

"One of our poor old veterans, 80 years of age, who truly expresses it when he says he 'is almost wore out,' came a long and weary way to the capitol to ask for some official information, which they frequently do, and we are always glad to see the dear old fellows who are passing so rapidly away, and like to make much of them. He came groping his way in, nearly blind, and after talking awhile and giving him all the encouragement his case called for, we began to tell him of the great day approaching and that he must try and get here, that the old soldiers were to have a nice hot dinner, and he could hear the speaking. We added that on account of the infirmity of sight he would hardly be able to see the statue, but he could have a good time anyway.

"At this point he interrupted us, and with the faint glow of the same spirit of loyalty that made him go forth to do battle for his country fighting his fast fading eyes, exclaimed: 'I ain't heard about no statute

being put up, but as I come along out there, I looked up and blind as I is, I seed him up there on his hoss and knowed him and took off my ole hat to him and wanted to holler.'

"He did not see in the lofty figure the perfection of art, the embodiment of the genius of the artist, but he saw with his dim old eyes Hampton, his loved general, the hero of '70; Hampton the man! So I say in this humble recognition the artist has received his greatest tribute."

The Mail Order House and The Dollar that Never came Back.

A neat little story is told of a farmer who ten years ago put his initials on a dollar and spent it with a merchant in his home town. Before the year was out he got the dollar back. Four time in six years the dollar came back to him for produce, and three times he heard of it in the pockets of his neighbor. The last time he got it, four years ago, he sent it to a mail order house. He has not seen that dollar since, nor ever will. The dollar will never pay any more school or road tax for him; will never build or brighten the homes of the community. He sent it entirely out of the circle of usefulness to him.

There is something more than a pretty little moral in this story, there is a ring of truth that the most incredulous can't get round. There is a practical example in it, that needs no argument. If the resident of the small town would realize this and confine himself as much as possible to his own district, notwithstanding the fact that the catalogue from his mail order house quotes prices at an apparently lower rate, he will be the gainer.—The Furniture Worker.

Farmers' Union Bureau of Information

—Conducted by the—
South Carolina Farmers' Educational and Co-Operation Union.

Communications intended for this department should be addressed to J. C. Stribling, Pendleton, S. C.

Direct Inquiries to These Officers of State and National Farmers' Union Will be Answered With Pleasure, Giving all Information in Their Departments.

National Farmers' Union.
President National Farmers' Union
Atwater, Georgia.

Vice President, J. E. Montgomery,
Gleason, Tenn.

Secretary-Treasurer R. H. McCullough,
Beche, Ark.

South Carolina State Farmers' Union
O. P. Goodwin, President, Laurens,
S. C.

B. F. Earle, Secretary-Treasurer,
Anderson, S. C.

M. A. Mahaffey, State Organizer,
Williamston, S. C.

Farmers' Union Bureau.
J. C. Stribling, Chairman, Pendleton,
S. C.

T. T. Wakefield, R. F. D., Pendleton,
S. C.

Joseph Kitt, Pomaria, Newberry
County, S. C.

J. D. Williams, Phoenix, Greenwood
County, S. C.

W. C. Moore, Greenville, S. C.

11 cents in low water mark for Farmers' Union cotton. It don't matter what cotton reports are nor who makes them, 11 cts. is the minimum price and don't you forget it.

No matter who is right or who is wrong in their quarrels among the officers of the Cotton Association and the Farmers' Union, we are to have 11 cts. or more or there is no trade for sure.

About how many acres of cotton have you seen this year that won't pay for the guano used at 10 cts. for cotton?

Do you know who it is that goes about shying around getting up those cotton reports you hear so much about? About six times out of seven he is a little sneaking sly rascal that knows well how to do such jobs up to the interest of cotton bears.

Present prices—10 cts. for cotton

is justified by Government reports; this basis of Government reports would call for over 11 cts. for cotton. 10 cts is big room for speculators.

Did you ever see a teacher send a boy out for a switch to whip himself with that he did not bring back a sorry switch? If he did not bring back a poor switch you may as well write it down that that boy was a fool.

But still we now and then hear of merchants giving in bearish reports to cotton buyers who he must surely know will use this club to hammer down prices to the ruin of his own customers to whom he expects to sell their account whether prices are profitable or not to his customers.

The whole truth about the crops is the very thing that these shrude cotton manipulators don't want—they report a large lot of farmers that are making as much or more cotton this year than they did last, but they stop right there and don't enquire for the facts in the case. The large majority of these men have increased their own crops of cotton by planting lands that were cultivated last year by tenants or others, while their whole farms will not average much above half last years crop.

Brethren, be of Good Cheer—The Darkest Hours of the Night are Said to be Just Before Day.

We have good news coming to cheer you up that can only be given you under doors.

Many theories have been advanced as to what would be the best plans of getting your cotton directly to the spinner upon the cheapest plans. But sooner or later many of these have been shown to be theories only and have offered no practical solutions of the problem of direct trades with the spinners of our cotton. All along we have been bamboozled into the belief that it was absolutely necessary to have a tremendous capital put up for this business. But after a close study of this business, including personal investigation by some of our best business men, we are convinced that every bale of cotton carries within itself sufficient currency of capital to deliver it to the spinner anywhere upon the face of the earth.

All this bluff and blow about it being necessary to create a large capital—like cotton speculators have to do—before cotton growers can have a direct channel of trade with the spinners of the world is a fallacy. Close investigation of the cotton trade, as carried on by many, will reveal the fact that producers of cotton have all along furnished the capital in the way of cotton margins itself sufficient to conduct the business.

Don't talk any more about the producer of cotton having to have more money than he already has in his own cotton bales in order to go into direct deals with spinners.

A way is now being opened up to the Farmers' Union for direct trade with the spinners that is beyond doubt the most practical and cheapest plan ever offered and is absolutely safe to all parties.

Hearst Will not be a Candidate Any More.

Augusta Chronicle.
San Antonio, Tex., Nov. 18.—Wm. R. Hearst passed through San Antonio today on his way to Montgomery, Mexico, where he has mining property. In reference to politics in New York he said:

"I will never again be a candidate. I shall continue to live in New York and advocate and support the principles of reform which I have always stood for, but these principles are now sufficiently understood by the general public for it is to be no longer necessary for me to be a candidate, and on that account to be attacked with much bitterness."

Shot dead by Unknown Parties at Poltava.

Poltava, Russia, Nov. 17.—General Polkownkoff, commander of the garrison here, was shot dead tonight and a soldier passing at the time was also killed by unknown persons.