

POLICY HOLDERS TO GIVE PROXIES

ASSOCIATIONS MAKE AN APPEAL THROUGH PRESS.

Representatives are Named.—Organizations Take Steps to Carry Out Instructions of the Meetings Held Last Month.

The associations of policyholders of the New York Mutual and New York Life are actively at work to secure the proxies of the policyholders, the primary purpose for which the associations were organized. The associations have been unable to secure a list of the policyholders, as the companies refuse to give the lists even to such an organization, and this position has been sustained by the courts as proper in a recent decision. Hence the associations have had to appeal to the policyholders through the press.

The Mutual Life Policyholders' association has sent out the following:

"Policyholders of the Mutual Life Insurance Company of New York will do well to communicate with Mr. F. H. McMaster, Columbia, S. C., secretary of the South Carolina Association of Policyholders.

"On the 18th of January, in Columbia this association was formed, with Gen. Willie Jones as president; Mr. Samuel H. Wilson, of Charleston, vice-president, and Mr. F. H. McMaster, of Columbia, S. C., secretary; and an executive committee, consisting of Messrs. T. M. Mordecai, Charleston; J. C. Sheppard, Edgefield; J. Allen Smith, Abbeville; Ellison Smyth, Greenville; Leroy Eprings, Lancaster; D. D. McColl, Bennettsville, and C. Fitzsimous, Columbia. Col. Leroy Springs as a trustee of the company, and it is the purpose of the South Carolina association to have him represent their interests at the annual meeting in New York of the Mutual Life Insurance company on the first Monday in June. To cover the necessary expenses of the association a membership fee of \$1 is asked.

"As the Mutual Life Insurance company has declined to furnish a list of its policyholders in South Carolina, letters cannot be sent directly to the policyholders; but all who hold policies in this company are requested to let that fact be known to the secretary, Mr. F. H. McMaster, at Columbia, when a blank proxy will be sent them."

The New York Life Policyholders' association has sent out the following:

To the Policyholders of the New York Life Insurance Company:

Following the instructions of the association formed in Columbia on the 18th of January the executive committee of the New York Life Policyholders' Protective association has endeavored to secure the proxies of the policyholders of the company in South Carolina for the purpose of having them represented at the annual meeting in New York in April. Immediately after the formation of the association an official request was made by the president of the association for a list of the policyholders in this State and after correspondence with the home office, it is evident that we cannot secure such a list from the company. Meanwhile the agents of the company have been instructed to secure proxies in the name of Messrs. Straus, Clafin and Mackay of New York and many of the policyholders of the company in this State have given their proxies to the agents in the name of these gentlemen. While desiring to work in accord with the officials of the company so long as their efforts are directed to the conservation of the interests of the policyholders, the executive committee considers that the original plan of the association should be adhered to and that the policyholders, in order to be fully protected, should give their proxies to the three trustees selected by the committee in accord with the resolution of the meeting held on the 18th of January. This committee consists of Messrs. T. B. Stackhouse of Columbia, L. W. Parker of Greenville and Jas. A. Hoyt, of Columbia.

This committee is pledged to vote the South Carolina proxies for the protection of the policyholders. The committee will also vote the proxies and work for the election of Gov. D. C. Heyward as a trustee of the company at the annual meeting, as instructed by the association.

Policyholders desiring to cooperate with the association in the manner outlined will fill out a proxy as given below and send to any one of the committee named therein.

T. B. Stackhouse,
President.

Jas. A. Hoyt,
Secretary.

Form of Proxy.

Know all men by these presents, That I, _____, of the city of _____ in the county of _____ and State of South Carolina, the insured under policy No. _____ issued by the New York Life Insurance company, do hereby constitute and appoint T. B. Stackhouse, L. W. Parker and Jas. A. Hoyt, and each of them, my true and lawful attorneys, for me and in my name, place and stead, to vote as my proxy at the annual election of Trustees of the New York Life Insurance company, to be held in the year 1906, with full power of substitution and revocation, hereby ratifying and confirming all that my said attorneys or any one of them, or their substitutes, may lawfully do or cause to be done by virtue hereof. All of the powers of this proxy may be exercised by such one of said persons as shall attend said election or any adjournment thereof, or by a majority of those attending if more than one shall attend.

This proxy shall be invalid after the expiration of 11 months from this date. I hereby revoke all my former proxies.

In witness whereof, I have hereunto set my hand and seal this _____ day of _____, 1906.

Signed, sealed and delivered in the presence of _____

The Situation.

The situation in regard to the annual meetings of these two companies is becoming very interesting, and there are being made strong efforts to secure proxies for these occasions. Mr. Thomas W. Lawson, the Boston speculator, claims that he has enough proxies to control the elections in both companies but this claim is not believed to be sound. However, as stated in the circular of the New York Life Policyholders' association, the agents of that company all over the country have had instructions to secure proxies in the name of three New York business men. This has never been done before in the history of the company, the annual meetings heretofore having attracted little or no attention and the policyholders taking very little interest in the matter. The recent revelations before the New York investigating committee, however, have aroused the policyholders to a realization of the fact that the conduct of the companies is in their hands and the present management has gone to work to make sure of the company by getting proxies through the agents.

The association of policyholders seek to give the holders of policies the opportunity to be represented at the annual meetings by men whom the policyholders know, from their own State, who have no personal interest in the matter other than the good of the companies and the benefit of the policyholders. While the method which they have had to adopt to secure the proxies is an indirect one, it is believed that there will be many responses, as the insuring public is now fully alive to the necessity of the proper representation of the policies at these annual meetings.

To Spot Holders.

About the middle of last November the Southern Cotton association advised all spot holders to demand fifteen cents per pound, basis middling, for the balance of the unsold portion of the present crop and pledges were asked for ninety days. The Mammoth Cotton convention held at New Orleans, La., January 11-13, 1906, passed a resolution unanimously endorsing the movement for fifteen cents and advocated the continued holding of the unsold portion of the crop for that price independent of the 90-day pledging. The executive committee of the association subsequently endorsed the action of the convention and all spot holders were earnestly asked to stand firm until a maximum price of 15 cents was offered. Remember one year ago cotton sold at seven cents per pound in February and advanced to over ten cents early in July in the face of a 14,000,000 bale crop. This year the crop is 3,500,000 bales less. Consumption is far greater this year than last, and the prices of all lines of cotton goods abnormally high. If the small balance of the cotton now held is sold for fifteen cents, the whole crop will not average over 11 1-2 cents per pound. Receipts will soon drop off heavily and a stronger market will be had.

Do not rush your cotton on the market, but hold it and win out in the great struggle that is on between the spot holders on the one side and speculators, spinners and buyers on the other. Yours truly,

Harvie Jordan,
President, S. C. A.

GENERAL ROBERT E. LEE.

King Edward VII and President Harry St. George Tucker, of the Jamestown Exposition, Discuss His Fame.

The following editorial taken from the Providence, R. I., Journal, Sunday February 4, 1906, shows how close the sections of our re-united country have grown, and what pleasure it gives to all to hear our great men of either side praised by foreigners:

King Edward and Jamestown.

It is always interesting to read a firsthand account of a meeting between a royal personage and a plain American citizen, especially when they come together in a friendly, informal way, when it is permissible to lay aside official ceremony and talk without the restraint which it imposes. Then it is that opportunity is afforded to take the true measure of the sovereign and see what kind of man he is beneath his royal robes.

This pleasure was enjoyed very recently by Professor Harry St. George Tucker, of Washington and Lee University, formerly Congressman from Virginia, who in his capacity of President of the Jamestown Exposition of 1907 had an interview with King Edward of England. The nature of Mr. Tucker's mission to Europe, which is to seek the co-operation of various sovereigns in the forthcoming celebration of the three hundred anniversary of the founding of the first white settlement in America, as well as the special cordiality of his letters of introduction and his own winning personality, brought him to the notice of the King under the most favoring auspices. Possibly to these causes was due the disposition of Edward to put his best foot forward. However that may be, he was most gracious to his untitled visitor and, what is particularly to the point, spoke admiringly of our great men, and expressed a willingness to do what lies in his power to make the approaching celebration at historic Jamestown a spectacular, sentimental and financial success.

Skillfully but somewhat slowly running the gamut of official flunkeyism, Mr. Tucker was greeted with the utmost cordiality by the King, who, after the hand-shake, said, with possibly more cordiality than is always shown by a Seventh Assistant in Washington: "Sit down; sit down." He stated that Great Britain would be properly represented at Jamestown and, after a conversation reminiscent of the memorable days when as Prince of Wales he visited the United States, spoke of certain American soldiers, dead and alive, and gave his opinion of their genius as compared with that of other military chieftains of history.

What will be apt to cause surprise and perhaps provoke controversy is that when reference was made to Lord Roberts as the foremost soldier of England Mr. Tucker compared him to General Joseph E. Johnston, whom he thought he closely resembled. It is evidently the opinion of King Edward, as indicated by an observation dropped in the course of the interview, that Lord Roberts is more comparable to General Robert E. Lee. But Mr. Tucker, true to Southern tradition, and with the loyalty of the genuine Virginian, replied: "No, Your Majesty, we do not think anybody resembles General Lee."

One must admire the ingenious good nature with which the King received this frank, if excusable, boast, and the kindness of his nature which led him to reply that he hoped Lord Roberts would attend the exposition so that Americans would have an opportunity to judge for themselves of the estimate put upon him by the English people. Having in mind the friendliness of Edward's reception of the Jamestown Commissioner there is justification for the hope, moreover, that the King was sincere in responding to the suggestion that as he had planted an oak beside Washington's tomb at Mt. Vernon one of his house should repeat the compliment at Jamestown, for he scratched on a tablet near at hand a memorandum, saying as he did so: "That is a capital idea."

It was Lord Roberts who in the course of many courtesies personally extended to Mr. Tucker said to him that while Lord Wolseley places General Lee ahead of any soldier since the days of Bonaparte, an estimate which his guest did not dispute, he believed that "the most remarkable product of the war between the States" was Stonewall Jackson. However true that may be, and whatever it may mean it seems safe to say that the reputation of America, the fame of her great men and the commendable cause of Professor Tucker's foreign tour will not suffer as a result of the offhand chat between the King of England and this true-blue Virginian.

Mrs. Cosey—Has yer husband any inflootence?

Mrs. Hogan—Begobs, he's under it all the time.—New Sun.

"Patching and darning, as usual, are you?" said the caller. "Yes," answered Mrs. Lapsling, "I tell Samuel I save him a good deal of money by being so mendacious."—Chicago Tribune.

NOTICE.

Notice is hereby given that we will make a final settlement on the estate of Jacob Singley, deceased, on Tuesday, the sixth day of March, 1906, at 11 o'clock, A. M., in the Probate Court for Newberry County, South Carolina, and will immediately thereafter apply for a final discharge as executors of said deceased.

Geo. S. Mower.

J. C. Singley,

as surviving Executors of the last will and testament of Jacob Singley, deceased.

Newberry, S. C.,

January 29, 1906.

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All Papers dated 1906.

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