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W.M. J. FRANCIS, Proprietor.

BANK MEETING.

### "God—and our Matthe Land."

TERMS .... Two Dollars Per Annun In Advance.

NO 4S

# VOL. VI.

# SUMTERVILLE, S. C., SEPTEMBER 21, 1852.

may prosper; for all the Banks At an adjourned meeting of the named pay more than 7 per cent on citizens of Sumter District, held in the capital invested. From these the Court House, on the 6th inst., figures, it is certain that Sumter. to receive the report of a Committee, appointed at a former meeting, to 10,000, and a slave population of inquire what might be the probable amount of stock, which may be taken, supplies from others than her own merchants; and of course to the exin the event of the establishment of Sa Bank in the Town of Sumterville, tent of that over draft must send her and all other matters in relation to the same-the meeting being called to order by W. L. Brunson, the said Committee, through their Chairman, Gen. S. R. Chandler, offered the following Report and Resolutions, which were adopted :

The Committee, appointed last Sale Day, to memorialize the Legislature at its next session for the Charter of a Bank in Sumter District; and to enquire, and report to this meeting, the probable amount of stock, which may be taken in said Bank, and all other matters in relation to the same; submit the following

## **REPORT:**

That the amount of stock which may be taken, depends upon the view which the people of the District may take of the urgency of the circumstances calling for the establishment of a Bank in this particular locality, and the nature of the Charter. which the Legislature may be pleased to grant.

The Committee can say that the feeling of the citizens of this District. is almost universal as to the propriety, and even, necessity of the establishment of a local Bank, and that a well conducted Banking Institution, would be of profit to the Stockholders, and of advantage to the citizens at large.

Premising that the Legislature cannot exact harder terms of this, than auy other similar Corporation heretofore created, the Committee will proceed to seek the foundation, on which is based the public sentiment, in reference to the proposed Bank.

In point of territory, Sumter, compared with her sister Districts. ranks fourth in order-Charleston, Barnwell, and Edgefield, alone comprising a greater area."

In number of slaves, she is also fourth-Charleston, Colleton, Beaufort, alone exceeding her. †

cash beyond her borders, which under a more prudent and economical policy might be be retained; for Kershaw, with the two Banks, has \$159,000, in value of goods, and only 9,401 slaves. The entire taxes in 1851 were only \$12,135,36.-Chesterfield with one Bank has \$73,-400 in value of goods, whilst she has only 3,713 slaves, and pays taxes only to the extent of \$5,181,96. ||-These two Districts, with a greater amount invested in commercial pursuits than Sumter, by five times and more, yet have 8,478 slaves less, and leas in taxes 1,035,88, than Sumter pays on her slaves alone.-Lancaster added to them, would still leave Sumter 3,863 slaves in advance of the three, and would but little more than equal their entire taxes united with hers. The Committee would observe that Lancaster is as conveniently located for the North Carolina trade as Chesterfield. The former has about one thousand slaves more than the latter, a smaller territory, pays nearly the same amount of taxes, but is without a Bank and a Market of her own, and has not half the amount invested in merchandize. From the facts detailed every one can draw his own conclusion. But the Committee will remark that, whilst the people of Sumter and

Lancaster are without the money facilities, afforded by their Benks to the people of Kershaw and Oheater-field, the citizyns of the latter have opened to themi alike with the citizons of former, all the markets of the State; besides this their local markets. The more numerous the markets, the greater the competition. Local Markets invite the sale of produce, and offer inducements for the purchase of supplies. Monopoly in crade is the ruin of the cotton pro-

ducer. If forced to one particular

market, he must take the prices of-

with a free population of more than than two hundred per cent. is shown. That at the former period, more than 20,000, must draw her there were in Sumterville sixteen stores and shops, with aggregate. sales of \$100,000; in the latter there were thirty-two, with aggregate sales of more than \$300,000. The appearance of the place sustains these statistics. Numerous dwellings and store-houses have, in the mean time, sprung up. The Wilmington and Manchester Rail Road has, in its progress, passed the place, and left traces of continued improvement. In 1840, the population of Sumterville was about is now estimated at twelve hundred. In 1846 the value of the real estate was officially assessed at 95,-500;† in 1852 it had increased to 250,000.‡

The Sumter

There are other gratifying evidences of the increased prosperity of the District. The population is increasing. In 1840, the census exhibited the entire population at 27, 892.§ at a corresponding period in 1850, it was 33,262 - an increase of 5,370 in ten years. The same ratio of increase would make the population at this time, 34,354. In 1850 the District sent to market 18,-799 bales of Cotton, averaging 400 lbs -- equal to 21,484 bales of 350 lbs. each, and worth, at 7 cents, \$526,372, 00; and in that

year the crop was short about onefifth. Another gratifying circumstance is the increased and increasing value of real estate. This increase has been stated, by competent witnesses in judicial investigations, to be not less than 50 per cont', in the last eight or ten years.

A comparison of the value of professions between this, and other Districts named, will show favorably for the health and general well being of Sumter, in which for the year ending 30th Sept. 1851, the value of Professions (medical and legal) was only \$25,709---whilst, in the city of Charleston alone, it was Richland, \$34,996, in Edgefield £37,759; in Barnwell \$28,850; in Colleton #22.350; in Beaufort \$25,-000; and in Kershaw, Lancaster and Chesterfield combined, with a population, but little greater, and of a more northern latitude \$25,235.a The Committee think that they have exhibited, above, facts sufficiently strong and plain, drawn from well authenticated documents, and of course reliable, to warrant them, in assigning to Sumter a high position for prosperity and wealth. Her resources are ample, and for their development, her citizens have the means in their own hands. A vast variety, of business transactions, of infinite complexity of character are continually occurring. In all these transactions, Bank Bills are used as the circulating medium-as the representatives of money. So rare indeed is the use of the precious metals, and so universal the use of Bank Notes, that the idea of intrinsic value is commonly attached to the latter and their merely representative character forgotten. Habit with the people, in this regard, has become second nature, and having been confirmed, in its progressive growth, by views of safety and convenience, there is but little prospect of change, and in fact but little reason for it. -To furnish a safe medium of exchange, or money, for the purposes of Life, is therefore a plain matter of necessity, amounting to duty. This duty has ever hitherto been performed by others, than the citizens of Sumter- whilst no District has enjoyed greater advantages from the abor skill and risk of others. But trade is increasing-business transactions are expanding-wealth is augmenting by the mere force of circumstances, and yet the great medium of exchange is standing still .--Money facilities are not equal to the wants of the people, and hence we hear in every direction the cry for other and new Banking Institutions. \*Census of 1850 by Stucky, in Clerk's office.

terville, that comparing the sales of Columbia, Fairfield, Marion, New- nearer home. The Rail Road now merchandise in the years 1847 and berry and other places are making in progress will bring two of them to 1851, an increase in the latter efforts in that direction; and here, the doors of the proposed Bank, and year, over the former, of more the people themselves are moving in the upper part of Williamsburg, to the matter, of their own mere notion, some extent, already makes Sumterand not of suggestions mide by ville its market. Customers from all holders or seekers of office. More the points mentioned, would flock to Bank Capital is wanted. This posi- the counters of your Bank, and scattion is fully sustained by the experi- ter its Bills in every direction. But ence of many of our Citizens, whose | Marion is herself embarked in a simiapplications to existing Bank, have lar enterprise, and it is for us, in this not been met, merely because the race of honorable rivalry, to reach demand exceeded the supply. As the goal first, if we can. far back as 1849, this excess was The Committee have already ex-

Columbia, declared, officially, that, at ject and the novelty and magnitude his Bank, 'there were ten applica- of the project must be sufficient extions refused where one was granted cuse. It is for the people to say for want of means to accomidate,'+ whether they will concentrate a pitfour hundred; in 1850, the census and there were then, in Banl, Notes tance of their Capital, for their own shows it to have been 860;" and it discounted to an amount, exceeding convenience and profit. The means \$900,000, besides Bonds.<sup>‡</sup> In the are abundant, the fruit is ripe, the meantime, the Citizens of Columbia, spirit need only kindle, and the 'Peohave resolved to apply for another ples Bank' will spring into vigorous Bank Charter, with a Capital of \$1,000,000, and that is now the is-

sue before the people of Richland. The Committee cannot ascertain to what extent the Banks, now existing, accomodate the people of this District. They have however some data upon which to form an estimate. From them it will be seen, that our Citizens depend largely on others for the supply of their wants. It will be seen too, that prosperous as are our people, they are to no inconsiderable extent borrowers, and borrowers out of Banks. The people of Sumter were borrowers in 1849, out of the Bank of the State, at Charleston alone, to the sum of \$83,711,21; of which amount \$44,251,63 were lent in Claremont, and \$39,459,58

in Clarendon. Of the 56 persons thus accomodated, 44 were planters and furmers. At the Branch, in Columbia, Suma had borrowed \$7,176 25, and an Branch Branch \$74,7 47 67 de abole

number of persons accomodated at the latter place were 79, of whom 59 were Planters and Farmers, whose joint accomodations amounted to \$57,334 375 The aggregate is \$165,215,13, in the Mother Bank and its Branches. Out of the eleven other Banks of the State, it is not extravagant to suppose that the peo-(including Factorage) \$943,294-in ple of Sumter had a like sum. This edness, \$330,430 26, a small Sum for the population, business, and resources of the District-a District which is worth at the least \$15,000,-000. Considering the mode of Bank operations, this, cf itself, would amply justify the creation of a Bank in our midst, with a Capital of two hundred thousand dollars, and the reasonable expectation of a profitable investment to the stockholder. The Committee regard their estimate as too low, for out of the same Banks above named, at the same time, the people of Kershaw had \$316,687 62, and the people of Richland \$642,693 25.¶ But if the estimate of the Committee, is near or above the truth, then truly are our people its next session. in a condition to become lenders of money, rather than continue to be 'Hewers of wood and drawers of wa-

1. Millor.

seriously felt. In that year the ceeded the limits proposed to them-President of the Branch Bank, at selves; but the importance of the suberate and well-informed correspondent. the discontent of the Creoles has existence. In 1836 the same people did subscribe \$150,000 to the Capital stock of the Camden Bank. Will they not in 1852 subscribe \$200,000 for a Bank at home?

> The Committee are enabled to report as already mentioned the universal sentiment in favor of the Bank. This sentiment must strengthen on the presentation of the facts. Reflection will only serve to confirm first impressions in a right direction, and self-interest will surely prompt the feelings to take care of it. But, even now, from indication, which the committee cannot disclose with propriety, they express their convictions of a probability, little less than certainty, that \$200,000 will be subscribed, as the capital stock of the proposed Bank. They therefore the command of the Spanish Governform of 'A Bill to establish and incorporate a Bank in the Town of Sumtervine containing the provisions which they recommend.

The Committee having been guided throughout, this report, by what they conceived the spirit, rather than the letter of their instructions, finally, recommend the adoption of the following resolutions.

Resolved, That the Charter, herewith reported, be presented to the Legislature at its next session by the Senators and Representatives from

Moses, J. W. Ervin, and Dr. J. to one hundred and twenty dollars, They will go out upon the pretence of The following was offered by A. trading with the Indians, and watch the time when the men are absent, pounce J. Moses, and adopted. upon the women and children, and On motion the meeting adjourned. take such as they think will sell profita-W. L BRUNSON. Chairman. J. B. N. HAMMET, Secretary.

Cuba.

Banner.

bly. All this is known, and has heen brought to the attention of the authoria ties; yet it is still encouraged and permitted to be carried on openly. I say encouraged, for it could easily be stopped. Hence the continued war If we may judge from the informawith the Mexicans, the difficulty of treaties being kept, and the bitter feel-ings engendered. tion received from Cuba, and especially from the letter of our own mod-

#### Marriage.

Marriage is a change of existence reached a point which threatens a -a death-birth, as our Gorman serious outbreak. The publication friends would say-an Exodus-a at Havana of such a journal as the Vox del Pueblo alone evinces a detransit from one life to another, and with as impenetrable a veil of doubt gree of resolution and courage which and uncertainty spread over that othonly needs to become general in orer life, as is over that life to whose der to efface every vestige of foreign dominions death is the portal.sovereignty; and the fact-if it be a "Where we are we know," may a fact-that arms have been distribuman about to be married well exted through the island in consideraclaim; "where we have been we also ble numbers indicates a widely preknow; whither we are going no man pared conspiracy. The Captain Genknoweth, nor can know, till the goeral acts with great severity, hoping ing has merged into the gene." no doubt, like Tacon, to suppress in the germ every stirring of rebellion, but his measures would seem rather Charles V said no man could be said to be truly brave until he had snuffed a candle with his fingers; but my provocative than preventive of patriidea is, that no man's can be so seotic effort. Indeed, it is more than verely tested, as by entering into the possible that his rigorous course is holy state of matrimony, provided albetter adapted than any other to faways that the man be of a contemvor the aspirations of the Cubans. It plative, reflective nature. This is, perhaps, the last drop in the cup of tyranny which might else long courage is more required on the woman's part than on the man's. She have remained without overflowing. must infallibly know less of him than And it may confidently be expected he of her, as he beholds her ever in that when Creole apathy and slugthe world she moves in; whereas he, gishness are at last supplanted by the energy of rage and despair, they when he leaves her, mingles and is lost in the crowd of outer life .---will exhibit a fiery and volcanic pow-Whether he keeps himself apart among the virtuous, or has his haunts among the vicious, she can only heat montesan keep under or subdue. -by report, and report is not a witness When a general rebellion dose take place among the state will be as c trusted; 4

plosive and residences as one of the own tornadoes. And in bruth, not and to comparise employed ion. Then again, he has more resources thing, less than this is their duty if they desire to make good in the eyes than she, if the home be made unhap py by the ill assorted union. The of the world their right to be free tavern, the theatre, the meeting, We see no evidences in the presthe mart, are all open for him. He can be away from home when ent agitation in the island of a relihe likes; and when from home ance upon outward help for the achievement of Cuban liberty .-to all intents and purposes, he is a bachelor again. Not so she, poor.

lady. Once a wife, a wife forever

In amount of taxation, she ranks seventh; Charleston, Colleton, Beaufort, Edgefield, Georgetown and Richland, paying more largely into the Treasury. The difference in the value of Town lots, and of lands under our highly artificial system of classification and valuation, will at once account for her position on this scale. She pays more into the Treasury for negro property than any other District, except Charleston, Colleton and Beaufort-and she pays more than the City of Charleston-which in 1851 paid \$13,888,-15 on 16,339 slaves, whilst Sumter paid \$18,353,20 on 21,529 slaves. Under the same head Edgefield paid \$17,955,40, on 01,124 slaves; Georgetown, \$15,730.95, on 18,507; and Richland, \$10,156,65, on 11,949. ‡

Comparing these places in reference to the value of merchandize, Charleston, of course, is first; then, at a long interval, Richland, then Edgefied, Georgetown, Beaufort, Sumter, and lastly, Colleton. In Charleston, there are seven Banks, with an aggregate capital of more than \$11,000,000, whilst the value of her merchandize is not \$3,250,-000. In Richland there are two Banks, one of which, was chartered in 1831 with a capital of \$500,000; and now the value of her merchandize is only \$480,000. In Edgefield a Bank was chartered in 1834. with a capital of \$300,000, and the value of her merchandize is now less than \$200,000. In Georgetown, a Bank with a capital of \$200,000, was chartered in 1835, and her merchandize less than \$27,000 .-Beaufort has no Bank, and her merchandize is valued at \$45,500 .-Whilst Colleton stands still lower. her wares being valued at \$31,116.5 From which appears, that the commercial rank of a District is by no means a test of its wealth or prosperity. It also appears that the morchantable goods of a District may have but a small proportion of its Banking capital, and yet the Bank

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\*Comptroller General's Rapars, published with Reports and Resolutions of the General 3 sconibly, 1851. 41d. 41d. #Id.

fered; he must give the prices demanded. His interest is to create markets; Competition between is his gain. Rivalry between dealers in the same market is always the gain of the farmer-the want of it is always his loss. Ready money facilities attract Merchants and dealers in produce-thus creating a market; the want of these drive the dealers off and close the markets. The merchant must have money facilities at his door, which he can use at his pleasure in a moment, and can but illy spare the time, or sustain the expense, of seeking them at distant points. The greater the number of buyers of produce of any kind, the greater the competition, the higher the price; the better for the seller. If every District in the State were to become a market, the producer would not lose. The want of a home mariet, compels the former to some extent, to contract the business of life to hired agents-the possession of it would enable him to attend "in propria persona" to his own affairs -would save him postage, commis-

sion for selling produce and buying supplies, commission for acceptance of drafts, freight, drayage, storage, and insurance; those moths which fatten themselves whilst destroying their victims. The honest debtor, he, whose misfortunes may be the result of misplaced confidence or inscrutable providences, is interested in the matter. Sympathy may be more readily excited at home than amongst strangers; and whilst a local Bank could derive profit to itself, it might aid the needy, and save him from the tender mercy of the mere money lender.

That a Bank in our own midst would create a market for produce and supplies, the Committee think no one can doubt, and the facts detailed abundantly prove. The Committee are informed that between \$50 and \$60,000 worth of cotton were bought at Sumterville last year-that much more was offered, which the merchants could not buy for the want of the want of the ready money facilities, that a Bank would afford. The Committee are also

informed by the merchants of Sum-

t Assessor's Return. tCensus by Stuckey. SCensus of 1840 by Richardson, in Clerk's office.

Bice. ||Consus of 1850. 11b. aComptroller General's Report referred to.

ter' to others. The time is propitious to make their Exodus out of the Land of bondage and occury the land of promise.

The proposed Bank would have other customers than our own citizens. The Wilmington & Manchester Rail Road unites the interests of Sumter, Darlington and Marion .---

The bordering districts are not beyond its spell, particularly Williamsburg. Darlington contains 10,000 slaves, and comprises 600,000 acres of Land; Marion has over 7,000 slaves and 635,000 acres of land; Williamsburg 8,500 slaves and 579,-000 acres of land. These Districts compose as fair a portion of the State as any part of her territory--they are prosperous, and their resources are ripidly developing. At the period already referred to, Darlington was borrower from the Bank of the State and its Branches, \$26,-599; Marion only \$3,813 95 from the Mother Bank and nothing from the Branches- whilst Williamsburg had nothing from any of them. ||-The Committee conclude that these Districts were supplied by Banks

TReports of Special joint Committee appoint-ed to examine Branch Bank of Columbia, pub-lished with Reports and Resolutions in 1849 11b. §Reports of Committees, published in 1849

10. 9Reports of Committees of 1849, \*Census by Stuckey. \*Reports of Committees of 1849, #Commissioners Reports referred to.

Sumter, with the request that they use their best efforts for its passage.

Resolved, That a committee of five be appointed by the Chair, to draft a memorial in behalf of this meeting, based on the foregoing report, on the subject of the proposed Bank, to be presented to the Legislature at its next session, by our Senators and Representatives. Resolved, That a Committee of fifteen be appointed by the Chair, to enquire and ascertain, if possible, what amount of stock may be taken, in case the Bank Charter be granted, and that each member of said Committee furnish his statement to some member of the Legislature from this District, at any time prior to

All of which is respectfully submitted.

S. R. CHANDLER, Chair, Com.

Committee, to memorialize the Legislature, appointed under the

1st Resolution: J. S. G. Richardson, Maj. T. B. Fraser, Col. M. Moses, W. F. B. Havnsworth, and J. B. N. Hammet.

The Committee, to inquire and ascertain what stock may be taken in Case the Bank Charter be granted: John J. Moore, J. M. Nelson, J. E. Rembert, L. F. Rhame, S. R. Chandler, Dr. T. W. Briggs, Capt. Richard Richardson, W. F. Mul-drow, A. J. Moses, J. D. Blanding, Dr. Junius A. Mayes, S. W. Witherspoon, J. H. Dingle, T. D. Frierson, and A White, Sr.

Resolved, That a Committee of three be appointed, by the Chair, whose duty it shall be to contract for the printing of the proceedings of last sale-day, and of to-day, including the report of the Committee of nine, the proposed Charter, the Act of 1840, and other matter touching the proposed Bank; provided the printing can be had for a reasonable price. Also, that said Committee be charged with the supervision of said printing.

Committee on Printing: A. J.

Information from Sumter Commissioners to pen Books for subscription.

There is no Lopez to come from abroad on whom they rest their hopes of salvation, and no invasion from the United States is the main stay of their patriotism. This agitation wears all the features of an internal one, produced by local causes, and carried on at the personal peril of native Cubans. Undoubtedly there is some connection between the conspiracy, if, indeed, there really be one,-in Cuba and sundry organizations of restless spirits in our own country, but this is wisely kept in the back-ground. We believe there is no expedition now organized here, and presume none will be till a positive revolt has taken place in the island and the Cubans have shown that their friends will not be left to the fate of Lopez and his companions. When such a manifestation has taken place, it requires no prophet to say that American aid will abound for the completion of the work, but until then even the ardent flibustiers of the South will not be anxious to re-

United States and the Indians, says:

given, and will give more trouble in

Tribune.

and independent.

She may not, cannot, would not dare not leave him. The laws, her children, her womanly instinct, alike forbid it. She never can lay down her wifehood and become a maid again. And even if she do separate from him, and return once more to her father's house, the gay heart, the unspeakable palpitations of maidenly desires and hopes, the budding promises of coming life--these are no longer; the butterfly is freed, but its wings are torn and unfeathered-it can fly no more. Hence there is nothing more lovely, than when a maiden leans her fair cheek upon her lover's breast, and whispers, "Dear heart ! I cannot see, but I believethe past was beautiful, but the future I can trust-with thee !"

SHARKS. -The Nantucket Mirror says that during the last two months there have been taken at Quidnit, Siasconset and the south side of the peat the fatal experiment .-- N. Y. island from 300 to 1000 Sharks, varying in length from five to twelve feet. On Thursday of last week 61 were taken at the South shore by letter from Albuquerque, New-Mex-ico, to the St. Louis Republican, speakthree boats. Considerable quantities of oil are obtained from their livers, and the bodies are sold to the ing of treaties concluded between the farmers of the island for manure. There is one difficulty which has

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A new Post Office has been the stability of our treaties with established at Lowrysville in Chester the Indians here, than anything else, District in this State, and James Lowand that is, that we require them to ry appointed Postmaster. give up all stock and captives taken

after a certain period of our possession of the country, and when they ask to Judge Edwards, of the New York Supreme Court, has decided to have their women and children, we admit Collyer and others, officers of the reply that we cannot do it---that it Henry Clay, to bail, in the sum of would cause a revolution. There is in this country a state of things ex-\$10,000 each. isting which is much more worthy the

efforts of your philanthropists, your An election to choose a member of Congress in Massachusetts, in place Abolitionists and your nigger-loving of Mr. Rantoul, deceased, will take place on the 2d Monday of November, whites, than the question of slavery; and that is the fact that there are thousands, 1 might say of In-

dian women and children who have THE MISSOURI LEGISLATURE .---- This been stolen from their families body have made some fifty ballots for and sold into slavery, worse than Speaker without coming to an elec-Southern Slavery. I have seen fre-quently little children, from eightion. The Benton Democrats are in the ascendant, but eannot command teen months to six years old, led enough votes to prevail against the around the country like beasts, by a Whigs and anti-BENTIONISTS. Mexican who had probably stolen

Death is the wish of some, the rethem from their mother not more than lief of many, and the end of all. a week, and offered for sale from forty.