

THE TARIFF.—The President having recommended a sweeping change in the present tariff, and opened the door for the discussion of the doctrine of Protection, we publish (by the *Federal Union*) a letter from Mr. Calhoun which has recently, for the first time, appeared in print. It is concise, but characteristic, clear and comprehensive:

Fort Hill, Nov. 23d, 1842.—Dear Sir: I am too much engaged to answer regularly and fully the questions you propound. It would take me into almost the whole range of the Tariff question. I have only time to submit a few suggestions for your reflection.

You assume the difference of the expense of manufacturing in England and this country to be 33 1-3 per cent. I will admit, and ask you in turn, where is the necessity of protection even with that difference against us?

The cost of importation, all things considered, may be put down at 10 per cent. The manufacturers themselves fix the home valuation put it much higher. To this must be added, at least 15 per cent for the profit of the wholesale dealer. To that add 10 per cent duty for revenue, and the cost to the retail dealer on the English price, will be 35 per cent, and 1-1-3 more than the difference in the cost of manufacturing.

But this is not all. Every manufacturer loses by his duties on every article he consumes except that on which he makes. Take a cotton manufacturer. He loses in the first place by the highest duties on iron and his machinery largely, in proportion to the extent of his establishment. If they were duty free, his machinery would not cost him more than about half as much.

This alone would make an immense difference in the cost of manufacturing. He loses in the next place by the high duties on all other articles: sugar, coffee, tea, wool, &c. They add to the cost of living, both for himself and his workmen, and those who furnish his supplies, and must be made up by higher wages and profit.

And lastly it diminishes his sales by impoverishing all his customers, who raise productions for foreign markets, or who depend for employment, directly, or indirectly, on those who do: as explained in the speech, of which I sent you a copy.

To this many other considerations might be added, but take them, and I ask again, after making allowances for the effects which they clearly have on the cost of manufacturing, what will then be the difference between the cost in England and in our country? How much less than 33 1-3 per cent would it be?

Now as I have shown, that the cost of importation, and the profit of the wholesale dealer, with a duty of ten per cent, are greater than the existing difference, I ask finally, why, if to this we add the other considerations, should our manufacturers stop with a moderate revenue duty? Be assured, that neither the existence of our manufacturers, nor their success, depends on high protective duties. As great a solecism, as it may appear, it is nevertheless true, the lower the duty—the more they will flourish.

With great respect, I am, &c., J. C. CALHOUN.

DIRECT TRADE.—The *Mobile Herald & Tribune* referring to the provisions made by our legislature for a direct trade with Europe remarks:

A similar enterprise is on foot farther east, for the establishment of a line of direct steamers between Baltimore and Liverpool, touching at Norfolk, Virginia. The design is that they shall carry the mail, and for this purpose the government is to be solicited to take a liberal share in the ownership of them. They are also to be built to serve the purposes of war.

Many of the most influential and wealthy of the merchants of Baltimore are taking a lively interest in the enterprise.

We do not see why these projects, if carried into effect with the same energy as things at the North, may not be as successful and profitable as they. As an instrument of emancipating the South from its commercial vassalage on the free States, they are all-important, for as long as we have to rely on Northern cities for what we receive from Europe, and for our means of sending thither our products, this dependence must continue.

Have received the intelligence of the South Carolina enterprise with great pleasure, because we think it is likely to be put speedily into operation on its own merits, disjoined entirely from the influence of the general government, and by this time next year we may have such evidence of its success as will inspire confidence for embarking in a similar business at this end of the gulf.

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