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## THECIMDEN JOURNAL.

 PUBLISRED EVERY WEN. PEGUES.THOM IS W. TERMS.
Three Dollars per annum in adance, Three Dollarss and Tify Cents within six
Dollurs a the expiration of the yar.


 Sed hes same as as sing yes.
ly the same as
For puhbishini

 ■T Accounts for Astarertisisisg and Job Work will be presented for payment purterty.
All theters by mail must be post paid to insure
punctul atrention.
MR. CLAY' RESOLUTIONS Ir We copy the follovoing abstract of Mr. Cat.
houn's specch in the U. S. Senate, onr. Clay's.
Tarif Resolutions, from the Charleston Mercu. ry. We would b be glad to lay the spech entire,
ryfore enn readers, but our limits will not permit

## us to do so. Mr. Calhunn commenced by saying that the R.s.lutuiuns were of a rery mixed nad

 connicing character. Phere was muchin them that he epprovelt, and munh that
he condemned. He approved of them in the first place, berause they recengnize
the Compromise Act, and poressed to
trespect is respect its procisions; secondly because
They asserted the errinciple that no duty



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| tin |}


prortance. And in taking the part he ha
in this matter, he disavowed haviug hee actuated by any hosility to manufartures
If there was a man who fell the must pri-

 Bhe human race.
B the Conpromise Act, the list of free.
guads was not to he ex ipnded, and the thu-


## and even that the was nfraill under the mag ic of hume valuation, wwuld be got rid of inf

ra Nession, when the list of free article apprrwrinitions were math that were alt Chairinan of the Commitue on Finance
who drelared, there was no ro
it was proposed to increase the dities tid
30 per cent, whirh was a plain and palpa-
ble violation of the act in so many words. But it might be sail thrre was a necessity for this: if so it was a necessity of their
ot cration and no one had a right to plead his own act as.n justification fur vio
lation of taw. They hait nnt econamized articles, and that for the benefit of th mantion of the public revenue.

in this difmma, the veakipr feelings yiel.
it the stronger, and the Compromise i


Cept the ad valorem principle, and eve
ihat will be got rid of, he was arraid, by
dexterous use of the home valuatiun.
The Senatur frum Kenturky sail that
free trade had utterly failod, and calls ul

with the business of the coumtry in a mo
embarrassed condition, "wing to, the di
orderell state of the currency, and on
all these oustacles. free trate has realise
the must sanguine expectatuns of its inis.
strate this by anthentic thecuments.
Mr. C. then in the first plare called th
attention of the senate to thr amumn or
exports during a series of years, while the
protective system was in fullopperatiat.
From 1844101833 . the aggregate of es.
ports was 8469.000 .000 , or on an average
 tective system. The aggregate "fexpurt
from 1833 to 1840 was $8768.000,000$ be
ing an annual average expurt in rinnd


But it might be siid that this prosperi
was ouly felt in the great staples; that th flourish, hat mafected. He would also demn
rinusly a
strate
 And his reluction was not the result,
laves an fixed as that of ravitation. Wel
what was the result during the seven year the principles of free trade gradually ad
vancing, which it was assertefl would anti-
hixate our manufartures. Why that the
exports of those manufactures grantually
advanced from five millions in 1832 twelve millions in 1810 , being an in
crease of seven millions, and two millions
more than more than the whole amountective system
the palmy days of the prote
before the compromise was passed.
It might be said that this increase of ex ports was occasioned by the depressed
prices uf the home market. He wrolh
endeavor th show that this was not the
fact. Gentlemen would adnit that Massachusetts affirded a fair criterion of the
condition of the manufacturing states, and
it
$\qquad$
$\qquad$
 $36,82.000$; 1837, 82.000; 1833, 96.000 ;
$1839,94,000$; and $i, 1890,136.000$ bales






