COLUMBIA, S. C

Tuesday Morning, September 30, 1873.

the Northern States and Europe. It but the whole country. United States bonds, equal in value in this country and Europe, are used to settle the difference. But if the decline in United States securities is serious they may be unavailable. To send them over to Europe to settle balances on a declining market will still further depress them. The other chief recourse of exchange on Europe is the cotton of the Southern States. If the former means of exchange becomes weak or unavailable, the cotton must be resorted to. Hence the price of cotton may not only be such as the demand in Europe for its factories require, but may be stimulated also by the demand for exchange which the necessities of the general commerce of the North may require and which cotton alone can furnish. The decline of the American securities, therefore, which have heretofore constituted a basis of exchange at the North, may be decidedly favorable to the cotton-producing Bouth.

THE GRANGES AND THE PANIC -- One result of the present anomalous condition of financial affairs will be a great increase of strength to the granges. The grange movement bases itself on the declaration, that the agriculteral interest, the one underlying all others in the United States, is, by a vicious monetary system; made the sport and prey of unscrupulous monopolists. It is said that the crops are tossed about by all the iniquitous machinery of "corners," "panics," "look-ups" and "equeezes," until the cunning manipulators of the money centres are able to secure and dispose of them on their own terms. Hence, in Burke's language, those palaces which rise like exhalations, those equipages which gleam like meteors, while the men of toil find themselves at the end of the harvest but little better off than they were when the seed was put into the soil.

There is something painfully suggestive of horrors in the fact of the sealed packet left by Captain Hall, of the Polaris, with directions that it is not to be opened during the life-time of Lady Franklio, All readers of the narratives of Arctic explorers are aware of the straits to which mariners have been reduced in the melancholy regions of ice and famine. That Captain Hall obtained some terrible revelations of suffering and dire exigency experienced by the members of the Franklin expedition, there can be little doubt; and this accounts for his concern that the bravehearted widow of the brave-hearted explorer should be spared details that would only serve to embitter still further her declining years.

More CURBENCY NEEDED AT THE South. The straitened condition of South America. some of the Southern banks and the general money stringency in this section of the country at this time adds force to the cry that has constantly, without a moment's intermission, gone up from moment's intermission, gone up from the country at this time adds force to the cry that has constantly, without a door and point in the same to Providence in quest of the agent that the train had started up trait, in the shape of a paper weight, the road without an engine. The run-adorns the Phienix reportorial desk had about \$60,000 on deposit in the road without an engine. The run-adorns the Phienix reportorial desk had about \$60,000 on deposit in the road without an engine. The run-adorns the Phienix reportorial desk had about \$60,000 on deposit in the road without an engine. The run-adorns the Phienix reportorial desk had about \$60,000 on deposit in the road without an engine. moment's intermission, gone up from the South for a larger share of the national currency. In the distribution of currency our section has been treated that he would be expected to take a large portion of his wages in the stock of the company. We have not the with gross unfairness. We have not the of the company. He demurred at this, figures by us, but we know that the but finally consented, as no other situa-proportion of distribution has been tion seemed to offer itself. This contilargely, overwhelmingly, in favor of nued on some time, till the young man New England and the central States, cern, and eventually, as the shares inand against the great agricultural sections, the West and South, particularly

CONSERVATIVE NOMINATIONS -The Conservatives of Charleston have made the following nominations for city of-

Mayor—Gen. John A. Wagener.
Aldermen—Ward 1—B. O'Neill, O. A.
Bowen. Ward 2—W B Smith, Charles
Michaels. Ward 3—S. B. Garrett, John Michaels. Ward 3—S. B. Garrett, John Kenny, B. Bollmann. Ward 4—Theo. G. Boag, A. S. Johnston, E. F. Sweegan, Richard Birnie, Charles Voigt. Ward 5—Wm. Moran, Chas. C. Leslic. Ward 6—Andrew Simonds, M. G. Camplin. Ward 7—D. C. Ebaugh. Ward 8—Jacob Mills.

For School Commissioners-Rev. W. B. Yates, Jacob Williman, G. Lamb Buist, Hon. C. G. Memminger, C. P. Aimar, Thomas E. Hogan, Benjamin F. Evans, A. L. Tobias.

THE DEAF AND DUMB ASYMUM -The session of the Deaf and Dumb Asylum, at Cedar Springs, S. C., will not be opened until notice of such opening shall have been given by advertisement in the public papers.

CONFIDENCE RESTORED-NO RUN ON Corron in the Balance of Trade.—

Charleston on Saturday. The reversible of greenbacks during the present flurry.

A telegram from London states that on Friday, as a result of the scarcity of Currency and the temporary suspension at time like the present everything depreciated by the financial troubles in New York, The Southern States have entirely passed away. Broad street, the place where the fluancial men mostly congregate, was in a state of serenity. United States stocks have been the The national banks were opened entirely passed away. Broad street, the ready instrument of exphange between promptly at 9 o'clock, and the tellers prepared themselves to begin the work was an efficient expedient to rectify the tellers were mistaken. There was balances, not only against individuals, no run on the banks. On the contrary. those institutions were almost idle during the earlief hours of the day, and rom the deserted appearance of the buildings, one would never have ima-gined that there had been a financial fever in the city on the previous day. By 11 o'clock, a few straggling business men began to approach the tellers' desks, and by mid-day the banks began to do business in earnest. There were, however, very few heavy drafts, and not more than the usual Saturday demands for currency were made. The depo-sitors showed no disposition whatever to drain the banks, and the payment of checks was made as usual. The panicky feeling was so effectively arrested that many persons who had withdrawn their deposits on the previous day brought same. them back to the banks, and the imits certhoughtfulness, readily comprehended the exact situation, and with a justifiable confidence in the soundness of the banks, have resolved to unite in sustaining them and frowning down all attempts to get up a panic. On the streets, money was scarce, and the dearth of currency was felt to a greater or less degree in all branches of trade. While, however, this was the case, it by no means caused a considerable depression in trade. The markets were thronged as usual, and small currency circulated freely.

A curious feature of the cotton mar-

ket on Saturday was a proposal to buy cotton for gold, which was to be brought from New York by express. The sellers, however, refused to make a gold quotation, saying that they wanted greenbacks, and had no use for the hard money.—Charleston News, 29th.

CUBA-A BAD CONDITION OF AFFAIRS A Havana letter to the Traveller eays: Since Mr. M. C. Villamil got tired of uselessly fighting sgainst the number-less fluanesal rascalities in the public offices of this country, and left for Spain on the 14th of last August, a notable change for the worse has taken place, and everything has gone back to the chicanery of old times. And, if we judge from the general ways of the administration of the gevernment of this island, it is evident that the plan of selling off the confiscated property was proposed and adopted, because it is expected that a portion of the profits of the sale will fly to the pockets of some of the smart officers who will have some-thing to do with it. And there seems to be a great hurry to do the business at once, before a successor shall be appointed to fill the office of Chancellor of the Exchequer, now vacant in the country, since Mr. Villami resigned it by telegraph. Whatever the motives may be, the Captain-General has been induced to dispose of all the confiscated property, and has caused a decree to be published accordingly in the papers here. In the pompous preamble of the decree, there are some expressions to the effect, that the insurrection being the cause of the debt of the State, the insurgents must pay it. But it is of an earthly home; one of the purest insurgents must pay it. But it is thought here that the first portion of that debt was caused by the dream of annexing Santo Domingo to Spain, and flowers that ever gleamed in the garden that the whole of it was contracted by the supreme Government at Madrid, in salary increased to four dollars a month, its foolish efforts to maintain its despo-

became quite a share-holder in the concreased in value, purchased some additional to those coming to him as wages. To-day, that man is one of the most wealthy property-owners in Norfolk County, Mass., and has a fide villa in one of its quiet villages-all the result of the few shares of capital stock forced upon him when the above company was struggling with adverse circumstances.

An exchange says: "Carl Vogt argues that Adam was a monkey before Eve was created, because a gorilla has thirteen ribs and a man only twolve, one having been removed to make a wo-man." He may have been a monkey before Eve was created, but he wasn't afterwards, or he wouldn't have suffered that unhappy female to make such a fool of him.

qualified voters have already been away, with the assistance of her uncle. talked to death, and the campaign will soon begin in earnest." As at least half the voters of that State deserve to be talked to death, we hope the canvass day, and killed. will be an extraordinarily vigorous one.

CLEARING HOUSE CHRISTICATES. The THE BANKS.—The familiar adage, "after banks generally of the chief cities have a storm a calm," was never more aptly adopted the plan of settling balances verified than in the monetary affairs of with clearing house certificates instead

currency is pro tanto a relief to the money market. New York led off in the operation, she being the monetary centre of the country, the place where other banks keep greater or less balances. She should respond with currency when the banks of other cities call for their funds. But for all of her own purposes, she may use anything which her own banks may agree to con sider good, and so may those of Balti-more and other cities. All the banks meet once each day at the Clearing House to exchange checks. Some one bank, for instance, turns into the Clearing House checks drawn on other banks for \$500,000. The other banks, perhaps, turn in checks on that bank for \$550,000. The one bank, therefore, owes the Clearing House \$50,000. Usually this sum would be paid to the Clearing House in greenbacks. In order, however, to economize the use of greenbacks, the one, its condition being shown to be perfectly solvent, passes in its own check for \$50,000. Other banks against which there is a balance do the same. The Clearing House then issues pickers in the vicinity are getting away its certificates for an equal amount to as fast as they can. This must seriously them back to the banks, and the pression became very general that the banks which have a balance country pression became very general that the banks which have a balance country to the bank vallts were the safest places for system is perfectly business-like, though cotton lost.

The business men of system is perfectly business-like, though cotton lost.

Congression the assets of the several debter banks by the Clearing House Committee.

Calcraft, the English hangman, biundered after the custom of hangmen at which he had provided broke when the eight minutes that elapsed between the farmers. first attempt to hang him and the final and successful one. One of the mysteries of the age is the fatuity with which governments cling to this brutal and ingovernments cling to this brutal and inefficient means of punishment. Not
only is it the rule, rather than the exhad visited the parliaments and princihad visited the parliaments and princihad visited the parliaments and princifor Parone with the ception, that an accident converts the gibbet into a prolonged and ingenious instrument of torture, but the custom of hanging murderers is merely a waste of opportunities which might be turned to the benefit of science. So long as the murderer is to be put to death, let him be made the subject of painless scientific experiments, whereby his death may be made a positive benefit to the world in other ways than by his mere removal from among the living.

THE LONDON AGENT.-The London Agent for the Legation Fund of the United States Government was the house of Barings. The President re-\$200,000.) President Grant changes the account to the house of Jay Cooke, house to a tainted one. We admire the tenacity of the President's friendship. It shows that he has a heart, notwithstanding the sharp sayings about his coldness and stolidity. We like him the better for knowing his friendships are devoted. But would it not be better for We like him the him and the country, if they were better placed—i. e., placed where they would do the most public good?

ELOQUENCE RECOGNIZED. -The reporter of a Nashville paper who, mentioning a young lady's decease, touchingly al luded to her as "one of the brightest of an earthly home; one of the purest stars that ever gleamed upon the frontlet of our social sky; one of the sweetest

AN UNWILLING STOCKHOLDER RECOM- tin box was sent from the bank to the

by the crash were well known as carnest friends and contributors to the success of the Republican party. Their ruin, then, is their country's good. They have ruthlessly despoiled the Government at every opportunity, and they de-serve their fate.

St. Domingo is again enjoying the luxury of a revolution. Telegrams from Porta Plata bring information of a disturbance, brought on by Gen. Garcia, which gives promise of a continued duration. The war cry of the pronun-ciados is, "Down with the Samana Convention."

the suspension of the First National Bank. "Pale death (the bank panic) shakes alike the palace of the King (the White House of Cresar) and the cottage of the beggar (Andy Johnson's tailorshop.")

"There are three women candidates for the office of school superintendent in Cass County, Louisiana. Seventcen North Carolina. Her father gave her away, with the assistance of her uncle.

Dickens' works have been decided too

The Republican eltuation in Spain seems to be rightening a little. The while a free government is beat in the normal condition of efficies the par-valence of war and general disorder may require the temporary imposition of strict military discipline. If they are able to enforce their new restric tions they may succeed in weathering the storm. At the same time, we have reports that the Carlists are getting demoralized. The untruthfulness of war bulletins is proverbial, however, and Spanish bulletins are the most untrustworthy of all.

There are said to be many destitute Americans left over at Vienna, the de bris, as it were, of the multitude that thronged the city. Some are stranded, like Michael Angelo Titmarsh when in pawn in Lille, with no soft-hearted grand-mother to send the five pound note; some are newspaper correspondents wrecked in Bohemia; one isa grave professor, "with a natural history col-lection for sale," a commissioner of a Western State.

Memphis papers affirm that Asiatic cholera has, for several days, prevailed us at Osceola, Ark., a small town on the Mississippi River, forty miles above Memphis. There were some six or seven deaths on the 19th. The negroes are all leaving the town, and the cotton the banks which have a balance coming inconvenience the planters, and unless the panic ceases soon there will be much

Congressman Farnsworth don't get on well with his back pay. He undertook to distribute it among his con- asked. stituents, and three Counties refused to touch the plunder. They say if it is his, he ought to keep it like a man; if it Liverpool, the other day. The rope isn't his, he ought to return it to the Treasury, where it belongs, like a man, drop was sprung, and the poor wretch and not try to palm it off on other peo-who was to be publicly choked to death pie. They don't propose to become remained alive and able to speak for the parties to a steal, those stupid Western

A despatch from Teheran announces the return of the Shah of Persia to his capital. The whole population turned pal institutions of Europe, with the special object of introducing what he saw good in them into the administration of his government.

An Iowa farmer, named Williams, last week murdered two neighbors, named Keyton and Englan, on Keyton's farm, in Marion County, Iowa, because he supposed they had spoken disre-spectfully of his wife. Keyton half-way admitted the charge, and was shot first, afterwards made good his escape.

DEATH OF A CAROLINIAN IN TEXAS .-Rev. P. J. Malone, a native and, antil moved the agency to the house of Clews recently, a resident of this State, died & Co. That house having failed, (with on the 18th inst., at Austin, Texas. He possible loss to the United States of entered the Confederate army early in the war, and was severely wounded at the battle of the Wilderness; from the McCulloch & Co.-i. e., from a broken effects of which he suffered until his death, all efforts to extract the ball having failed.

Doom of the Modocs. -The final orders to carry out the sentence of the Military Commission in regard to Capt. Jack and the other five Modocs, were received by Gen. Frank Wheaton, commanding Fort Klamath, on Saturday afternoon. The orders of the War Department are to hang the prisoners between the hours of 10 A. M. and 2 P. M., on Friday, October 3.

IMPORTATION OF LABOR.-The proprietors of a lumber mill situated on the Peedee River, above Georgetown, S. C., have lately engaged about ten men and two females, all Germans; the men to work in the lumber mill and the females for domestics. A German female and four children from Austria,

aways were stopped by the end car running off the siding.

September 21, is authority for the state- nati Friends." She is a talented, moment that yellow fever in its worst form has broken out at the Junction, near Pollard, on the Mobile and Montgomery Railroad. More than half of the citi-The majority, if not all, of the bank-ers and brokers who have been ruined Railroad. More than balf of the citizens are represented as down with it, so that there are not enough well men and women left to wait upon the sick.

Lizzie Boyle, of Philadelphia, comwent to New York and there married a young man from Louisville, Ky.

Amongst the candidates who have President Grant and ex-President Johnson both lose heavily, it is said, by the suspension of the First National Conyers, who failed to pass last June, is

By telegram from Rome we are informed that Francesco D. Guerrazzi, marital greenbacks, and the who was proclaimed dictator at Rome restricting their purchases. in the year 1849, died on the 231 inst., at the age of eighty-six years.

Mr. Gadsden Gamble, a well known

parallels between England under Crom-well and the United States under Grant. Mrs. Elizabeth K. Stubbs, an esti-

CITY MATTERS. - Subscribe for the Phonix Indiagrabber umbrellas are the latest. The ladies are organizing their furs and woolens.

"Alcoholic indiscretion" is another way of putting it.

Sunshine, interspersed with rain, for the past two days.

A heavy hang-The bank susgensions all over the country. Mesers, J. P. Southern and L. Cass

Curpenter have returned to this city. Sleeve-buttons are growing somewhat smaller-so are neck-ties and Grecian

The sale of lots at Seneca City, junction of the Air-Line and Blue Ridge Railroads, comes off to-morrow.

"The swallows homeward fly" can be sung most appropriately just at this time.

Excoriating and merciless gossips live and move and have their being around

A bunch of keys-one brass and four steel-was picked up by a colored woman yesterday, in Bull streat.

Mr. John White will accept our thanks for copies of the Dublin Irish. m m and the Freeman. They are on file in the PHŒNIX office.

Wanted to borrow-An amount of money in sums to suit lenders, from five ceuts up to \$50,000, and no questions

It will be seen from their card that Messrs. Pope & Haskell have removed tol their elegant new offices, in Law

There is a good deal of enthusiasm on the cotton factory question, and it is said our enterprising people will not stop upon putting one into operation.

The following is the range of the thermometer at the Wheeler House, yester-cities. The situation is creditable to

'I'was night. A warm couple stood in the pale, cold moonbeams. Their lips touched, and there was a sound like a cow hauling her hoof out of the mnd. Never look around in church to see

who is coming in when the door opens. It is quite as ill-mannered to look and Englan next, although he from the start denied the charge. Williams to be tardy. We had the pleasure, last night, of

inspecting a night-blooming cereus, containing four full-blown flowers. This plant was raised by Mrs. B. A. Rawls, and has been very prolific. We have been furnished with a pam-

phlet copy of the proceedings of the Trustees of the Peabody Educational Fund, at their annual meeting, held in New York, on the 16th July, 1873.

The colored people have been enjoying a camp meeting at Reedy Point, about ten miles below Columbia, for several days past. On Sunday-the closing day-there was a large crowd in attendance from Columbia.

Private Richard Parks, Company D, of the garrison, died on Saturday, of heart disease, and was interred with military honors, in the Washington Street Methodist burial ground, on Sun-

A prominent mourning warehouse in Paris has the motto inscribed on its

Miss Fannie Davenport (whose portrait, in the shape of a paper weight, adorns the Phenix reportorial desk,)

Lawrence, N Y; G C Chambers, Ga; H has been presented with an elegant dren and servant, Ga; R P Mayrant, Pa; W L DePass, S H Blodgett, Cam-

Mr. Thomas Mahon, of Cokesbury, is with the house of R. C. Shiver & Co., of this city, and in a day or two will make a tour of the State, in the interest | E Reab, Charleston; Judge TJ Mackey, mitted suicide by jumping from a ferry boat at Brooklyn, N. Y., on Fridaylast. She married James Handwriter in Phil-business—having been a dry goods man Mrs McIntosh, Society Hill. of the house, with a full line of samadelphia some time since, but the two for fully twenty years. We commend could not agree and separated. She him to our friends everywhere. him to our friends everywhere.

"Opening day" is of peculiar interest Amongst the candidates who have successfully passed this year's examination at the Naval Academy is another colored boy, Alonzo McClernan, of South Carolina. The colored cadet Conyers, who failed to pass last June, is to have another chance to get through.

By telegram from Rome Rome we are in the colored to the second of to ladies, and subsequently results in received hints as to the scarcity of the might be no French officers present, marital greenbacks, and the necessity of

The South Carolina fraudalent bonds, shot through the brain. it is believed, were largely negotiated mitted suicide on Thursday last, by cutting his throat with a razor.

Some Northern papers are drawing State honds. The Cincipnet Country Clause of Henry Clews & eccond mate, who personally attended an immense aggregate of Southern that Hall returned in perfect health Some Northern papers are drawing State bonds. The Cincinnati Commer-from the Arctic journey which pre-parallels between England under Crom-cial suggests, that if Congress will only ceded his final illness. He was a short The lightning struck John Sauls, of immoral for general reading by the ma- walterboro, but did not kill him, and he is in a fair way of recovery.

The lightning struck John Sauls, of immoral for general reading by the ma- immoral for general reading by

Fine IN CHESTER. -About 12 o'clock, n Saturday night, a fire broke out in Chester, near the railroad depot, which destroyed a dwelling occupied by Mrs. McCormick, together with the kitchen and an out-house.

DIED OF HIS INJURIES .- Mr. Rowland Williamson, the engineer on the Charlotte, Columbia and Augusta Railroad, who was so severely injered on the 17th instant, died on Bunday last. His remains were conveyed to Doko, for interment, yesterday, on a special train, accompanied by a large delegation of the railroad employees.

PHENIXIANA. - The lapse of the present-Collapse. Many is the bank whereon the wile

ime grows. The pan-nick seems like the offspring

of Old Nick himself. "Bear and for bear" has long been bruin the trouble in Wall street.

At last accounts, the impecunious quest who was not allowed to leave the hotel till his bill was paid, was persetly satisfied to remain on those terms.

FINANCIAL.-The banks passed another quiet day yesterday; deposits are coming in pretty freely, and in a few days it is expected checks for all sums will be paid in currency. Columbia seems to be located in a quiet eddy, while the tide of excitement sweeps through our neighboring cities. There is no panic. There is no excitement. There has been no run on any of our banks. The repose affords the most healthful sign of the vigor and strength of financial life. Such evidences of confidence are always valuable. They are particularly valuable when an excitement, springing from purely fictitious causes, is doing harm in other every element of our financial and industrial life; and it matters not what particular cause may have secured this quiet and confidence, it is sufficient for us to know that we have successfully weathered the storm. Whether the caution of our bankers in keeping their fingers off tainted stocks and in exercising prudence in their commercial advances, or whether we have been preserved by the general confidence and coolness of depositors, or both, it matters not. Without any vain and unbecoming boast, we may at least enjoy the satisfaction of knowing that there is one clear spot in the sky. The fact carries its own commentary. Columbia will gain credit at home and abroad. Her financial status will be regarded as fixed upon a rock, against which the rains may descend and the tempest beat, but in vain.

LIST OF NEW ADVERTISEMENTS. R. L. Bryan—School Books.

Pope & Haskell—Removal of Office.
J. C. Roath & Co.—Dissolution. Mmlle. Caen-Dress-Making. R. L. Bryan-Views for the Million. E. H. Heinitsh-Good Rules.

HOTEL ARRIVALS, September 29, 1873. Hendrix House-J T Robertson, R M Haddon, W R White, J W Fowler, Miss Perrin, Abbeville; J H Fowles, Orangeburg; B M McGee, Due West; James M McFall, Pickens; John H Montgomery, Spartanburg; J A Cannon, Pomaria; J J Reeder, Mass; W H Scott, Ga; P S Williams, W U Tel Co; O J Harris, E E salary increased to four dollars a month, half cash and the balance in cord-wood.

It is said that the President had about \$20,000 on deposit in Jay Cooke's bank, but that on the morning of the failure a tin box was sent from the bank to the White House Peer to January Peer to January

berry.

Columbia Hotel-J N Walker, Philadelphia; W H Evans, John Trouche, G Chester; J E Hagood, Charleston; J A Cabell, Virginia; Mrs Fanny Williams and daughter, Dr T Smith and servant,

From Liege comes the report of a duel such as Charles Lever might have narrated from his active imagination. there were Belgians ready to guard the honor of their brothers in arms. A meeting followed, and the German was

CAPT. HALL'S DEATH .- Wm. Morton, assume the debts of the Southern time in his cabin, where he took some coffee, and immediately afterward became sick and vomited. Hall said they