## COLUMBIA, S. C Sunday Morning, June 8, 1873.


 press denial in it of the sovd almost of the State.
of the State. We showed the next
giosl step to be to throw the State in
bankraptoy, to divide out its assets, an bankraptoy, to divide out its assets, and
n the fature to have a tabula rosa for the velopers generally. This would be prac tically reducing it to the condition which
Wendell Phillips co mplained South Cacolina was so averse to, viz: that of giv-
iag up its old ideas and civiligation, whioh were stabbornly antagonistic to thet humanitarian oommonwenlth to e grave its own polioy upon tha virgia
Rece thing preparad and oleansed to ceive it. What a glorions record, won Oakes Ames, and other der, not to montion so asall a matter as niiver spoons, tablets of the State bearing then the nater name, but being no longer the same ing about, here and there, some fossils ciers' skill was not shown in their mani-
pulation and management of the Blue Ridge and some other railroads, while it their clutches, and that the troubles and time that they "went in" and "for" them.
But there are two sides to every ques But there are two sides to every ques
fion, and we should hear before we Thike nasting speoalators in school certifioate
and bills of the Bank of the State, the Land Commission masagers, the F
nancial Board of blessed memory, th nancial Board of blessed memory, the
rapid developers of our resources
through speanlation, and our precions railroad and other rings, may maintain that they have been more sinnei against fruitless effurt to establish both general and special financial prosperity. That
the conditions were not favorable demonstrated that the horse could li nioely withoat food, he foolishly we
and died. They may oharge that the have been annoyed and perplexed, and
sometimes seriously embarrassed, by the senseless clamor of the demented ci
zens and properts-holders of the Stat mho, for the silly reason that they wer and pay nearly all the taxee, prepostezously claim that they have an interest
in its management. This embarrassment might be got rid of, by putting the State shrougb the bankruptoy court, as these have a right to do. Oaly thas could equitable olaim of property-holders and retarn to ver them. Should the old fossilizud ideus of right and justice once
again prevail over the progress of the age and the new way to rua a State ma-
chine, the philanthropiste may be oven
more hampered in their operation end more hampered in their operations, an
serionsly diverted from the most a proved methods of management.
They mast vot, then, mince
but mast cut the Gordiau knot of

## difficulties. As things stand, not havin clear and satisfactory title in foe sin

$\qquad$
$\qquad$ might so deoide, it looks as if their mu-
nifest interest has been to make hay
while the sun shone, to put the machine through its best and most immediatel profitable work, without regard to i
wear and tear, or the incumbrane
which might thes be which might thas be heaped upon
be settled when the real owners
$\qquad$ charitable as to hint that proof may ried out in the prineely fortanes that the
managers and developors have amansed and that the used-np condition of the work it has performed in their hands.
Whatever antiquated views may bo feebly set forth aboat honesty, hanor, in grity, pride, \&o., \&c., it is ciear that th
parties enjoying the unufrat, even
they do make a little by it, know bow they do make a little by it, know how to secured in permanent possession, so that
it would be to their advantage to mak
lasting improvements upon it, instead rasking it for the last dollar it may b
made to yield while their precarious te
made to yield while their precarious te
nure holde, it might not be uureasonabl


E100 a I Iterman



