

Madrid say that Senor Castellar, Minister of Foreign Affairs and Gen. Arista, Minister of War, will probably retire from the Spanish Cabinet.

CHALISTON, March 26.—Arrived—Steamships Equator, Philadelphia; Sea Gull, Baltimore.

PHILADELPHIA, March 26.—Elizabeth Tomlinson was fatally burned by a coal oil explosion.

NEW YORK, March 26.—Marshall Magruder, who shot Clarence Lockwood, with intent to kill, was sentenced to ten years at hard labor.

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AN ACT TO ENCOURAGE AND PROVIDE FOR THE INCORPORATION OF AGRICULTURAL AND MECHANICAL SOCIETIES AND ASSOCIATIONS FOR THE PROMOTION OF THE ARTS AND SCIENCES.

SECTION 1. That seven or more persons within this State, having associated themselves by agreement, in writing, for the promotion of agriculture, mechanics and other industry and ingenuity, and for the encouragement of the arts and sciences, or for any of these purposes, under any name by them assumed, and upon complying with the provisions of this Act, shall, with their successors, be deemed a body politic and corporate.

SECTION 2. The purposes of such corporation, and the place where it is established and located, shall be distinctly specified in its articles of association, which articles, and all amendments thereto, shall be recorded in the office of the Register of Meane Conveyances for the County wherein such place is situated, and such corporation shall appropriate its funds to no other purposes.

SECTION 3. Such corporation shall have perpetual succession of officers and members, and a common seal, with power to change, alter, break and make new the same, as often as it shall judge expedient, and it shall be capable in law to purchase, have, hold, receive, enjoy, possess and retain to itself and its successors and assigns, in perpetuity, real or personal estate, or both, whether accruing to the same by gift, purchase, devise or conveyance, not exceeding in value one hundred thousand dollars; and the same, or any part thereof, to sell, alien, devise or exchange, whenever such corporation may deem proper.

SECTION 4. Such corporation shall be liable and capable to sue and be sued, implied and be implied, in any of the courts of this State of appropriate jurisdiction; but no stockholder in such corporation shall be liable for any of the debts or liabilities of such corporation beyond the amount of his share or shares therein.

SECTION 5. Such corporation shall be competent to make all such by-laws and rules for its government and operations as may, from time to time, be deemed necessary, not repugnant to the laws of the land: Provided, That the same are made by such majority or quorum as may, by the laws of such corporation, be declared competent to make the same.

SECTION 6. Such corporation may hold fairs and exhibitions, at stated or occasional periods, and may establish regulations for the preservation of good order at such fairs or exhibitions consistent with the laws of the land.

SECTION 7. Whoever shall violate this Act shall, on conviction, be punished by a fine of one thousand dollars, or by imprisonment in the Penitentiary for one year, or by both such fine and imprisonment, at the discretion of the court.

SECTION 8. This Act shall take effect upon its passage.

APPROVED FEBRUARY 27, A. D. 1873.

AN ACT TO AMEND SECTIONS NINETEEN AND THIRTY-THREE OF CHAPTER XVIII, OF TITLE VI, OF THE ACT ENTITLED "AN ACT FOR REVISING AND CONSOLIDATING THE GENERAL STATUTES OF THE STATE," RELATING TO THE BOUNDARIES OF LANCASTER AND YORK COUNTIES.

SECTION 1. That Section nineteen (19) of Chapter XVIII, of Title VI, of the Act entitled "An Act for revising and consolidating the General Statutes of the State," amended by adding after the words "Catawba River," in the second line, the words "and Big Sugar Creek, from the point where it enters into said river."

SECTION 2. That Section thirty-three (33) of said Act be amended by striking out the words "from which it is separated by the Catawba River," in the last line, so that the section will end with the words "North Carolina."

APPROVED FEBRUARY 27, A. D. 1873.

THE UNIVERSITY OF SOUTH CAROLINA. A student correspondent gives the following account of its literary societies, elections, &c.:

"We are gratified to chronicle the election, in the Clariosophic Society, on the 21st instant, of Mr. John T. Sloan, Jr., to the distinguished honor of annual orator before the two literary societies.

"We congratulate this time-honored society upon their success in this election. Mr. Sloan, although one of the youngest members of the Columbia bar, is a lawyer whose ability, energy and success is known and admired.

"A new era has dawned upon this sunny clime of ours. The time has come when our young men must prepare themselves to take the reins of Government, and bring to the old commonwealth prosperity, peace and dignity; to make the Palmetto star shine as brilliantly in the galaxy of the national canopy as in the days of Oshoun, Clay and Webster.

100 TONS OF IRON HUNG 450 YARDS BY ALEX. MARSHALL. I Doubtless many are many Charlestonians who will remember the terrific destruction caused by the explosion of the Confederate Iron-works at Charleston, S. C., on Cooper River, opposite Marshall's wharf, at the evacuation of Charleston, February, 1865.

It has always been a matter of surprise to the wrecking fraternity that only a small portion of the wreck of the first named boat could be found in the vicinity of the spot at which she was anchored.

Prof. Maillefort, whose fame as a wrecker it is so well known to the Charleston public, has for a long time occupied himself with the solution of this riddle. A few weeks ago, he accidentally observed a strange rippling of the water surface 450 yards, or more than a quarter of a mile, Eastward of the wreck of the vessel, and it at once occurred to him that that phenomena afforded a clue to the mystery.

Accordingly anchored one of his derricks above the spot marked by the ripple, and an examination revealed, lying upon the bottom of the river, the sheathing of the bow and one entire broadside of the vessel, constituting a mass of iron weighing altogether 212,750 pounds, or nearly 100 tons.

The whole broadside of the battery with three port-holes was intact. That this immense mass of iron should have been hurled through the air for more than a quarter of a mile, affords a startling illustration of the force of the explosion.

This discovery has led Prof. Maillefort to suppose that the other half of the Charleston is lying about the same distance on the opposite side of the anchorage, and he has already begun to search for it.

Prof. Maillefort has recently contracted with the United States Government to remove the wreck of the monitor Keokuk, which lies at the mouth of the harbor near the Weehawken lightship. The Keokuk is the only remaining obstruction at the entrance to the harbor, and its removal will greatly contribute to the safety of navigation.

The Professor has also received the contract to remove the wreck of a vessel at the mouth of Savannah River.

BADLY HURT BY FUTURES.—We hear a well authenticated report that the heavy Montgomery (Ala.) cotton buyers have been severely crippled—some beyond recovery—by dealing in futures. We regret to hear that any Southern man has lost money. In Columbus we are told by those who ought to know, that some of our buyers have lost on futures, but as a rule none have dabbled in them to a very remarkable extent.

THE PRESIDENT'S COMMUTATION OF THE SENTENCE OF O'BRIEN, the wretch who murdered a man in cold blood, for objecting to O'Brien's dishonoring his wife, is universally condemned at Washington, irrespective of party.

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