

A RAILROAD IN COURT.

THE SWINDLES OF ERIC OUTDREW IN SOUTH CAROLINA.

A Network of Systematic Fraud—The Earnings of the Greenville and Columbia Railroad Seized and Squandered—Astonishing Exposures by the New Administration.

The case of Daniel E. Scannel, of New York, against the Greenville and Columbia Railroad Company, in which the petitioner seeks to obtain a judgment of involuntary bankruptcy against the company, was continued yesterday, in the United States District Court, before Judge Bryan. The case is attracting much attention in legal and financial circles, as is not surprising, considering the startling nature of the revelations that have been made and are expected to be made of the past financial management of the company. It appears that it has long been suspected or vaguely known that there had been some remarkable irregularities, to use a mild term, in connection with the affairs of this company, as has been the case with all the financial corporations upon which the political buccaneers who govern this State have fastened their itching and teasing fingers; that it was pretty generally understood that there had been large over issues of bonds, and that since the control of the road has been obtained by the South Carolina Railroad Company a number of litigations, more or less amicable, have been instituted in the State courts to find out which bonds are legal and which illegal, and eventually to furnish a basis for criminal proceeding against the guilty parties. In the course of these litigations, which are taking place in Columbia, ex-Judge John S. Green has been appointed referee to take testimony, and a large number of curious facts relative to the Bush-Patterson management of the road are being slowly unearthed. Now, however, Mr. Scannel, of New York, has brought the present proceeding to force the road into bankruptcy and an assignee's sale, by the success of which proceeding it is evident that the creditors of the company, both real and pretended, could only realize a percentage of their claims upon the company. This prospect has had the immediate effect of postponing, for the time being, all pending litigations, and uniting all the honest creditors with the officers of the company in opposition to the bankruptcy proceedings. They reason that the road is still a good road, its late managers not having had the ability, although doubtless they would have had the audacity, to carry off the track or pocket the rolling stock, and that if properly managed hereafter it can be profitably operated and made to meet promptly all its legitimate liabilities. As to the New York holders of its fraudulent paper, they have very little solicitude or pity to waste on them, believing that their acquaintance with the similar devices of the Erie Ring, and their knowledge of the previous wiles of the carpet-bag railroad politicians of South Carolina should have warned them, by this time, even if they are themselves free from collusion with the frauds, against burning their fingers, as they appear to have done. Soon after the opening of the court yesterday morning, Mr. W. J. Magrath, the present president of the company, was again called to the stand, and testified as follows: The president of the Greenville and Columbia Railroad Company at the close of the war was Mr. Hammet. Mr. Bush succeeded him, and I succeeded Mr. Bush last January. The earnings of the road in 1870 were \$439,341 58; in 1871 \$457,144 80, and during the first six months of this year they have been \$251,376 62. The aggregate expenditures during those six months have been \$162,861 80, leaving a surplus of \$396,514 32. The earnings for the next six months may be expected, from the experience of former years, should be greater than those for the past six months. It is fair to compute the probable earnings for the whole of 1872 as not less than \$500,000. The increase in business in 1872 is owing to the development of the country, and not to any accidental cause. With the business of the road yielding \$500,000 or more, there should be a surplus, after deducting the expenses of operating, of at least \$200,000. If the bonded debt of the company should be increased to \$2,500,000 the sum of \$176,000 would be required to pay the annual interest, and there would still be a surplus of \$25,000. The total amount of bonded debt of the company recognized as being valid is \$1,958,832 13. Whatever other claims are or may be made outside of this amount are disputed by the company. That amount includes all the bonds of the issue of which there is any record on the books of the company. I do not understand any bond to be issued by the company unless it is recorded on the books of the company. I have reason to believe that other bonds have been issued. I know the corporation called the Continental Telegraph Company. Its charter was obtained by one Hall, of New York, with two other parties. The charter was then sold or given to Mr. H. H. Kilmington. Mr. Corbin objected to the admission of this corporation because it was not given by the witness from his own knowledge. Judge Magrath said that in an examination before a judge the same rules need not be enforced that applied to a trial before a jury. The judge might hear all the testimony that might be presented, but would only allow himself to be governed by such portions of it as was legal evidence. They were on the track of a stupendous fraud, a fraud as bold and daring as had ever been perpetrated on any corporation or any individual, and they meant to pursue it until the conspiracy should be unearched and the perpetrators brought within the pale of the criminal courts of South Carolina. But it was a fraud fashioned by skillful artists, and it was not easy to follow it through all the devious ways which had been adopted to conceal it. Mr. G. D. Bryan said the witness was not expected to testify to matters of information and belief. If the other side believed the \$600,000 of bonds held by the Commercial Warehouse Company were fraudulent, it was for them to show that the Warehouse company got them by its own fraud, and not by that of the former officers of the road. Judge Bryan, however, consented to hear the testimony, and Mr. Magrath continued: The books of the railroad company do not show any issue of bonds for the purchase of the Continental Telegraph Company, and contain no record of authority given to any person to purchase it. At a meeting of the directors, held on the evening of January 5, 1872, a preamble and resolutions were introduced by John J. Patterson, reciting that the president (Bush) had reported a negotiation with the Continental Telegraph Company, and authorizing him to perfect the negotiation. At that meeting, however, the road passed out of the hands of President Bush and his directors, and, at the

A WONDERFUL ROBBERY.

FORCING A BANK OFFICER TO OPEN THE SAFE.

Visiting the Officers' Houses and Gaging Them—Tying a Corpulent Man to the Neck of the Train, and Allowing Him to Walk to the Bank at Midnight.

Uxbridge, Mass., July 14. One of the most remarkable bank robberies ever known took place in this quiet, out-of-the-way town, just before daylight, yesterday morning. The peculiarly bold and thrilling incidents of the affair, how the masked villains entered the house of the cashier, at the dead of night, and handcuffed and gagged the whole family, and then dragged the teller of the bank and forced him to open the vaults of the establishment, for a story which causes the achievements of even the renowned Jack Sheppard to dwindle into comparative insignificance. The silver in the house was not touched, neither was a gold watch and some coin in one of the drawers. In general the family was treated with considerable gentleness, and they all bear cheerful testimony to the kindness shown, although they would have been perfectly willing to have dispensed with the attentions of the desperadoes entirely. While the men were binding Miss Hayward the captain noticed she appeared faint, and told the men to be careful, and some water was sprinkled in her face. The robbers, it is believed, came into the town at two and three o'clock on Saturday night, and shortly after midnight. Hitting their teams under the shed of one of the village churches, they proceeded to the postoffice and took a ladder which lay alongside the building. After reducing the safe to its hinges, they carried it to the residence of Wm. S. Hayward, the cashier, some fifty rods distant, and placing it in position, five of the masked gang quietly entered the house through an open window, and all passed down the stairs and gained access to the dwelling. The party silently entered the various sleeping apartments and stood ready for action by the side of the unconscious sleepers. Simultaneously the sleepers were awakened and hearing a low voice ordering them to be quiet, and assuring them that they should not be hurt. Besides Mr. Hayward and Mr. Weston there were three other inmates of the house. Mr. Hayward's daughter, Miss Lucinda T. Hayward; his granddaughter, a little girl twelve years old, Mabel H. Toft, and a colored servant girl named Annie Ross, a recent arrival from North Carolina. The robbers, who were dressed in blue frock coats, and wore large for the little girl, her hands were tied with a piece of a sheet. They evidently expected to find a son of Mr. Hayward in the house, as they visited a room he had been occupying, and saw his trunk and other belongings, and consequently did not know of the affair till about six o'clock next morning. Mr. Hayward, who is a gentleman of seventy-five years of age, and has been a member of the board of directors of the Commercial Warehouse Company for many years, says that he was startled out of a sound sleep by feeling a hand grasping his throat, and opening his eyes, he saw two men, one holding a pistol in one hand and a candle in the other, while the other held a pistol in both hands. He was told to get up, and Mr. Hayward naturally replied, "It was the first time that he ever charged with any crime," and before he could recover from his astonishment the men had handcuffed him. A NEW AND STRANGE DUTY FOR A CARRIER. They then helped him to put on his pants, and they then took him to the bank and unlocked the doors to the vaults. He told them he "could not do it." They had so excited him that he could not get down stairs, and his appearance was so bad that they immediately demanded to know where his clerk was. He replied that he had "probably known as well as he did." 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PERSONAL PECULIARITIES OF BURGLARIOUS PROFESSIONS.

The old adage of honor among thieves was illustrated by the fact that the leader of the party appeared desirous to confine their thieving operations strictly to the bank, although unfortunately some of his men did not seem to share his feelings. While they were in possession of the safe, one of the men took his pocket watch and a watch chain for his own use.

After taking the funds from the bank, the captain asked Charlie if any of them belonged to him, and said if they did he should have them back, as the thief should not take any property. Thereupon Charlie told him of the incident in his room, and the captain told him he should have the pocketbook back, and before the party left it was returned, but on subsequent examination it was found that the watch or thirty dollars in bills had been removed.

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GOSSIP ABOUT GREELEY.

THE LOVE-FEAST AT CHAPPAQUA.

"Clapping Hands Across the Bloody Chasm"—The Future Mistress of the White House—Position of the Daily Press on the Greeley Question—Brick Pomeroy for Grant—The Orange Demonstration.

[FROM OUR OWN CORRESPONDENT.]

New York, July 14. For the thousandth time since the Cincinnati movement began hands were clasped "across the bloody chasm" yesterday. The scene was the farm at Chappaqua, where the farmer candidate was entertaining about a hundred political guests from the North and South. The antipodes of old politics met. Began, the postmaster-general of the Confederacy was there with Tilton, the most advanced of the younger Radicals of New York. Bird, the old Massachusetts abolitionist, stood by the side of the fiery, untamed (until recently) secessionist, Duke Gwin. Sumner's new wariness to the "old world" was a real one, and he was over the farmhouse. The daily papers have given you good accounts of the love-feast.

The lady who presided over the banquet was Miss Ida Greeley. It will interest the readers of this News to learn that she is a young woman who is about to have her wedding at the White House after March. Mrs. Greeley is a confirmed invalid, and it is not probable that more will be seen of her in Washington than there used to be in the excellent family of her father, Mr. Greeley. Her daughters, therefore, are every way fitted to do the honors of the Executive Mansion. No ladies that have been there since Miss Harriet Lane's time are so well qualified as the present ones to do the honors of the Executive Mansion. One of them is possessed of rare mental gifts. Having been in good society a great deal, they have seen and "heard" the best of the best of the best. Ida is an occasional writer for the press. She was at one time a member of Sorosis, the ladies' club, but retired after a year's companionship with a laborious week. It is a woman's suffrage. Gabrielle is a Roman Catholic, having imbibed that faith while a student in a convent. She will be the first Catholic mistress of the White House ever had. Her mother-in-law, Mrs. Anthony, is a constant visitor, in Cooperstown, N. Y., at the home of Mr. Chamberlain, the principal political editorial writer of the World, between whom and her father, curious to say, the most intimate friendship exists. At least a third of the Baltimore delegates came to New York on their way home. One of the Charleston delegates was of the party at Chappaqua yesterday. Poor Mr. Greeley has passed through a laborious week. It is said he has had to stand on exhibition, and be shaken nearly to pieces. The enthusiastic convert to Greeley, calling upon him, thinks not of the rasping his honored chief's right hand has already received, and is now a constant visitor, in Cooperstown, N. 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