

TERMS OF THE NEWS.

THE DAILY NEWS, by mail one year, \$5; six months \$4; three months \$2.50. Served in the city at 10 CENTS A WEEK, payable to the carrier...

CASH RATES FOR ADVERTISEMENTS IN THE DAILY NEWS.—1 inch insertion 10 cents a line; subsequent insertions 8 cents a line.

CONTRACT ADVERTISEMENTS, to run two weeks or longer, for each line of nonpareil: 2 weeks 60 cents; 1 month \$1; 2 months \$1.75; 3 months \$2.50; 6 months \$4; 12 months \$7.

REMITTANCES should be made by PostOffice Money Order or by Express. If this cannot be done, the proprietor will be held liable for the amount...

The Charleston News

THURSDAY, DECEMBER 29, 1870.

THE PRICE OF SUBSCRIPTION FOR THE "DAILY NEWS" IS NOW EIGHT DOLLARS A YEAR, IN ADVANCE.

NEWS OF THE DAY.

Gold closed in New York yesterday at 104 1/2. Cotton closed dull and heavy; sales 3000 bales; middlings 15 1/2.

—In Liverpool cotton at noon was quiet and steady; uplands 8 1/2; Orleans 8 1/2; sales 12,000 bales.

—Prince Napoleon recently paid a visit to General Changarnier. His proposition relative to the French crown was instantly rejected.

—The Jews of Cincinnati are moving to secure the location of the National Jewish University. A prominent Israelite of Lawrenceburg has taken the initiative, offering \$10,000.

—As the election in Georgia, decided against Attorney-General Akerman's election to the United States Senate, it is reported that he will not resign his seat in the Cabinet.

—The grand jury of the Court of Oyer and Terminer in New York, have indicted the managers of the city elevated railroad for nuisance. Mayor Hall drew up the indictment.

—Two new States will probably be admitted into the Union during the present session of Congress—Colorado and New Mexico. The name of the latter will probably be changed to Lincoln.

—It is stated that some of the friends of the St. Domingo annexation scheme furnished the money, \$25,000, for the purchase of the Washington Chronicle.

—A dispatch from Springfield, Missouri, states that General Logan's chances for election as senator from that State are improving, and that he will be elected over all competitors.

—The Empress Eugenie is organizing a fund for the French prisoners. She is negotiating for the use of Drury Lane Theatre, in London, for a benevolent performance.

—The congratulations of Queen Victoria to the King of Prussia on his acceptance of the title of Emperor of Germany were presented to his Majesty Friday by Otto Ruelke.

—The London Morning Post predicts for the Prussians great hardships and losses during the coming winter, because the Parisians have demonstrated their ability to resist indefinitely.

—Police Captain Ward, of the fourteenth New York precinct, got \$2500 worth of watch, breast-plate and sleeve-buttons, from his admirers last Friday. It may pay to be a police captain in Gotham.

—The announcement of the death of Mr. Munroe, the American banker in Paris, announced by telegram on Saturday, will be received with regret. He was well known to American travelers in Europe.

—It is stated that General Schenk, like Mr. Motley, will be allowed to write his own instructions as Minister to England, subject to approval by the President. The British Minister states that he has reason to believe that no further concessions will be made by Great Britain to the United States on the question of the Alabama claims.

—Ex-Governor Vance, of North Carolina, now a United States senator elect from that State, has written a letter, which has been published in Washington, in reply to certain accusations against him. He declares that he acquiesces in and will maintain all the legitimate claims of the war, and that he earnestly desires unity and the perpetuity of the whole country, its prosperity and honor.

—New Orleans was marked on the 16th instant by a notable event—no less than the presentation by General Longstreet of a State flag to the First Regiment of Louisiana Artillery, Hon. T. J. Semmes, once a member of the Confederate States Senate, responding in behalf of the organization. The First Regiment is made up largely of those who were members of the Washington Artillery of Confederate fame.

—A Washington dispatch to the New York Herald says: "The result of the Georgia election has disappointed the Republicans who expected to carry that State. It is now conceded that the entire South will go Democratic in 1872, and the Republicans are considerably alarmed at the prospect. If the South goes Democratic it will be impossible to elect the Republican candidate, except Pennsylvania, Indiana and other Northern States, which are now doubtful, can be carried. The chance of affairs in the South was not altogether unexpected to sharp politicians, but it was thought that a few States would be carried by the Republicans."

—After the first of January there ought to be some abatement in the prices of tea, coffee, sugar and spices. On that day a reduction takes place of fifteen cents a pound in the duty on tea; of about one and a half cents a pound in the duty on sugar, and two cents a pound in the duty on coffee. It is considered a large reduction, and one which will be warmly received by the manufacturers. The surplus revenue for this year is estimated by Protectionists at one hundred millions per annum, and they propose to keep it up at this figure for their own benefit and that of the bondholders.

—The text is printed of another remarkable paper just prepared by the Emperor Napoleon in his retreat at Wilhelmshohe. The paper bears the signature of the Margrave of Grimont, one of Napoleon's oldest personal friends; it is a defence of Napoleon's administration and an argument in behalf of the "personal" government. By an ingenious and striking contrast between the present policy of France from 1848 to 1870 and her present calamities, the Emperor seeks to impress the popular mind with the belief that the glory of the past belonged wholly to his own brain, and that the shame and disaster of the present to the rash intrusion of inexperienced and ambitious politicians.

—A Washington dispatch of Sunday to the Baltimore Sun says: "Senator Sumner does not intend to abate one jot or tittle of his opposition to the San Domingo project. He has been assured by Republican members that the two-thirds vote required to take the Senate resolution from the speaker's table cannot be obtained in the House, and that therefore the administration will have to commence all over again, and introduce the resolution in the House and pass it by a majority vote, and then send it to the Senate for another passage. This is the only way by which he can obtain the parliamentary objection. When the Senate reassembles, Mr. Sumner will introduce a resolution calling on the President to supply certain documents on the San Domingo question, which, he says, there is reason to believe were written by and wrongfully withheld. Charles Sumner, it is now positively understood, will be appointed secretary to the commission which is to be appointed under the authority of Senator Morton's San Domingo resolutions."

—Gov. Norwood, of North Carolina, who has surrendered his office to the Lieutenant-Governor pending his impeachment, is now preparing his answer to the charges against him, having been granted thirty days for the purpose by the Senate. It has been ordered that the respondent file his answer to the articles of impeachment on or before the 29th day of January, 1871, and that the managers of impeachment file their replication thereon within six days thereafter, and that the matter stand adjourned until the 29th day of January, 1871. The Chief Justice gave notice that the court would stand adjourned until the 29th of January, 1871. The managers and counsel for the Governor retired. During the proceedings the galleries were thronged by a large and deeply interested crowd of spectators. The Governor presided on the floor. A count of noses shows that the Democrats lack one of two-thirds majority in the Senate, but they are confident of the election of another Democrat, and perhaps two, which will give the party the necessary number.

The Sword Decides.

There is a profound truth in the thoughtful remark of The Nation that there could hardly have been a better justification of the course of the King of Prussia in persisting in the prosecution of the war, after the fall of the Empire, than the arguments put forth by Russia and her partisans in defence of her violation of the treaty of Paris. War is, at best, but a clumsy way of trying cases; but it does settle questions which, as yet, there is no other way of settling. A treaty made at the close of a war, and which settles the points over which the war was waged, is, in reality, the final judgment in a proceeding which all civilized nations are, and have long been, trying to make as nearly judicial as its nature will admit. When, therefore, a community deliberately appeals to the sword to decide a controversy with another nation, as Russia did in 1855, and as France does in 1870, every civilized man interested in having the defeated party abide by the result, as embodied in the treaty by which the war is closed. Nobody intends treaties to be perpetual, and nobody expects them to be so; but everybody expects them to last till there is some other change in circumstances than a recovery of strength on one side, or the loss of it on the other. The partisans both of the French and the Prussian have, however, of late, done their best to spread what The Nation calls the prize-fighter's view of war—that is, the doctrine that it is a trial of military strength and skill simply, and that, beyond settling on which side the superiority in these things lies in a particular year, it settles nothing, creates no rights, and imposes no duty—not even on the belligerent who, at his own time, and for his own reasons, has resorted to it. Accordingly King William was severely rated for not withdrawing his forces as soon as the French regular armies had been defeated. The fact that the French people were bursting with rage and humiliation, and made no secret of their determination to take their revenge as soon as they could recover their strength, was to count for nothing.

Russia went to war in 1853, signed something called a treaty because she found it inconvenient to fight any longer, and now that she has recruited her forces, while those of her adversaries are diminished, she threatens war again. It would be difficult to over-estimate the evil influence on the world's progress which anything like a general acceptance of this view of the nature and effect of war would exercise. The larger armies grow, the more human industry and ingenuity are devoted to the arts of destruction, the more thoroughly entire nations are enlisted in armed conflict—the more necessary it is, in the interest of civilization and humanity, to treat war not as a game, but as a judicial process; not as a means of trying brute strength, but of settling the relations of great communities to each other. It is sad to think that nations should still have to settle their place among their fellows, to use Bismarck's phrase, by "blood and iron," but it would be infinitely sadder if we should have to acknowledge that battles were only fought for show.

No treaty which France might have concluded, after the surrender of Sedan, would have been observed one day longer than was necessary for the reorganization of her armies and the moral consolidation of her people. The conditions now are changed for the worse, but France still refuses to admit that the sword has decided that there shall be no more invasions of Germany, that the Rhine is German and German shall remain, and that Alsace and Lorraine must become an integral part of the great German Empire. And until all France reaches this conclusion, and shows that she acquiesces in the final judgment of the tribunal to which she appealed, King William cannot withdraw his legions, nor can his ministers offer to patch up what would be rather a hollow truce than a lasting and reasonable peace.

Seven Per Cent.

The Barnwell Sentinel lays great stress upon the circumstance that money is quoted in New York at seven per cent. a year, while in Charleston the rate is from twelve to twenty-four per cent., and argues that the money-lending Ring borrows as much money as they require at the lower rate, and then retail it to the necessitous planters at one and a half or two per cent. per month. This might be a cogent argument in favor of borrowing money in New York instead of Charleston, if it were only true that loans could be effected in the last named city at the rates mentioned upon such security as our planters and merchants can give. The money lent in New York at five to seven per cent. is upon the security of government bonds or coin, and is "at call." In other words, the lender takes coin, or its equivalent, as his security, and lends out money at five or seven per cent. with the understanding that he can call for his money whenever he may want it. But upon ordinary commercial paper, such as is taken by the

Dissolutions of Copartnership.

DISSOLUTION OF COPARTNERSHIP. The firm of WILLIS & CHISOLM is this day dissolved by mutual consent. The liquidation of their affairs will be conducted by W. WILLIS, who will continue the business on his own account.

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Amusements.

GRAND BALL OF THE GERMAN RIFLE CLUB AT THE HIBERNIAN HALL, ON THURSDAY, 17TH JANUARY, 1871.

The members of the Society are respectfully requested to wear their uniform upon this occasion.

THE COMMITTEE: P. FUCHSBERGER, Chairman. J. H. PETERMANN, O. F. LUBB, J. GARVES, F. ANSEL, F. HEINZ, W. SHERKIN.

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Miscellaneous.

JOSEPH W. HARRISON'S, ARTIST'S SUPPLY, PAINT AND OIL STORE, No. 62 QUEEN STREET, CHARLESTON, S. C. Patent Tint Detecting (Ahm) MONEY DRAWER. Jan-1m5fms

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