

GOLD FOR COTTON. HOW TO MAKE THE SOUTH INDEPENDENT.

The Effect of the New Movement on the Northern and Southern States.

To the Editor of the News.

The Board of Trade of the City of Mobile has suggested the policy of requiring gold in payment for all cotton which shall be sold hereafter in the South, and they have appointed a committee to correspond with the other Boards of Trade in the other Southern cities...

It is not proposed that any well-informed man in the United States believes that the debt of the United States will ever be paid; while it is admitted (simply) that the Government is in a position to pay the interest on its debt...

From this conclusion as a premise, I proceed to the subject matter under consideration; and in this condition of things, it is not too much to say that the Government is in a position to pay the interest on its debt...

Supporting the cotton crop of this year by two million five hundred thousand bales and four hundred fifty cents per pound...

The question of receiving United States paper money or gold for this year is equally applicable to both the Northern and Southern States...

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Suppose the people of the South should require that their cotton shall be paid for in specie, what will be the effect? One hundred and eighty million of dollars worth of cotton is paid for in gold...

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Interior Cotton Markets. SELMA, May 7.—Cotton 50 bales, Middlings 20 1/2. Demand light, very little cotton offered.

Interior Cotton Markets. COLUMBUS, May 7.—Market slow; middlings 20; Liverpool middling 20 1/2; good ordinary 19 1/2.

Interior Cotton Markets. NASHVILLE, May 7.—Cotton—Another week has passed and we remain as before, in a state of stagnation...

Cotton Goods Market. MANCHESTER, April 23.—In shipping yards there has been a little activity at business, and there is a quiet demand for goods...

Passengers. Per steamer City Point, from Savannah—Mrs J J Young, Miss J C Cannon, W C Owsen, Miss Owsen, Mrs H W Jones, W B Basset, J W Moore, H L Toomer, E W Smith, Captain Richardson, and 2 on deck.

Commercial. PHILADELPHIA.—Per steamship Prometheus—465 bales Upland cotton of which 80 are for Boston, 300 for New York, 40 for Philadelphia...

Charleston Cotton and Lard Market. OFFICE OF THE CHARLESTON DAILY NEWS. CHARLESTON, Friday Evening, May 7.

COTTON.—The demand for this article was moderate. Grades from low middling and below showed a softer tendency, in some trans-actions a decline of 1/8 cent.

Markets by Telegraph. FOREIGN MARKETS. LONDON, May 7.—Cotton—Cotton 92 1/2. Bonds dull at 70 1/2.

Interior Cotton Markets. SELMA, May 7.—Cotton 50 bales, Middlings 20 1/2. Demand light, very little cotton offered.

Drugs, Chemicals, Etc. DR. O. S. PROPHITT'S FAMILY MEDICINES, CONSISTING OF HIS CELEBRATED LIVER MEDICINE, ANODYNE PAIN KILL IT, ANTI-BILIOUS PILLS, ACUTE PILLS, Dysentery Cordial, Female Tonic AND PURIFYING PILLS.

THE EXCELLENT REMEDIES OF O. S. PROPHITT, M. D., need no recommendation; their well known power in removing the diseases peculiar to our Southern climate having already established for them an enviable reputation in Georgia and the adjoining States...

DR. O. S. PROPHITT'S LIVER MEDICINE. Dr. Prophitt—Having used this medicine sufficiently to test its merits, and to satisfy my own mind that it is an invaluable remedy for Dyspepsia...

DR. O. S. PROPHITT'S FEMALE TONIC. This medicine, with its associate, is a safe and certain remedy for all curable diseases to which Females are liable. It is also an excellent preventive of Nervous Debility, or Nervous Disease in either male or female.

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Insurance. GUARDIAN MUTUAL LIFE INSURANCE COMPANY OF NEW YORK. Organized in 1859. All Policies non-Forfeitable. No Notes Required. LAST CASH DIVIDEND 50 (FIFTY) PER CENT.

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