

Niles G. Parker on the State Finances.

Ex-Treasurer Parker has written a caustic letter to the New York Times, in which he handles the Legislature and present administration without gloves. His attack is directed particularly against the Act to scale the public debt and to throw over the existing bonds...

The debt of the State, exclusive of interest due and unpaid, is only a little more than \$12,000,000, and, large though it seems to be, the State has ample resources to meet the interest thereon and pay the annual current expenses of an economical administration.

You have, doubtless, learned enough already to satisfy you why your interest is not paid, and why this monstrous scheme of scaling and funding is being proposed. You will observe that the receipts from the taxes in 1873 were some \$400,000 in excess of 1871 and 1872, and \$300,000 more than they were in 1870.

It will, in my opinion, be folly, yea madness, for any one to surrender an old bond, or a new bond of the State, in exchange for the new bonds...

think is without a parallel. If the holders of the old bonds of the State, or the new ones included in the Funding Act, see fit, with the full knowledge of the facts relating thereto, to fund them at fifty cents on the dollar, relying upon the integrity of this General Assembly, or upon any law which they have passed, or thereon, they may as well deserve the interest.

Effect of the Tax-Payers' Convention. It matters not what may have been the apprehensions of some as to the effect of the assembling of this body, it is evident that much good has been effected. The comments of the press in all sections and of all political shades are sufficient to satisfy every one on this point.

We want no better evidence of the good accomplished by the Convention than is given by the flutter produced in the Republican ranks. No sooner is the Convention called than Congressmen Elliot and Cain are sent to Columbia by leading Republicans in Washington to warn their confederates that their thieving and plundering must be stopped, or they would be thrown overboard by the National Party—that it is time to unload—that they can carry their dead weight no longer.

An Immigration Scheme. Many plans are suggested for the salvation of this State, and it is almost universally admitted that the strongest hope of our people may be placed in immigration. The late Tax-payers' Convention encouraged this cause by resolutions, and advised the people to be earnest in their endeavors to secure the influx of a large immigrant population.

The money thus paid to the Immigration Fund will go into the hands of a receiver whose duty it will be to expend it in securing a good class of foreign laborers, agriculturists and mechanics, who will come to South Carolina and settle on her soil, and develop her wonderful resources.

An Attempt to Drown Predestination. About thirty years ago, there lived in Beaufort County, of this State, an eccentric and shrewd old Baptist preacher, whose name was John Toumans, and whom many of our older readers in Barnwell, Beaufort and Colleton Counties will remember.

Boys will be Boys. Never lose heart because your boys are a little wild. While you sadly call to mind the things they have forgotten, you are ignorant of the things they remember. It is the fashion for boys to appear indifferent to the counsels of parents.

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TO MILL OWNERS AND MILLWRIGHTS. THE undersigned hereby informs his old friends and the milling community in general, that he has established A Mill Stone Manufactory in Atlanta, Georgia.

Atlanta and Richmond Air Line Railway Company. Schedule to take effect Sunday, March 1st, 1874—Run by Atlanta Time.

Table with columns: Names of Stations, Distance, Arrive, Leave. Includes Atlanta, Toccoa City, Seneca City, Greenville, Spartanburg, North Carolina Railroad Junction.

Table with columns: Names of Stations, Distance, Arrive, Leave. Includes North Carolina Railroad Junction, Charlotte, Spartanburg, Greenville, Seneca City, Toccoa City, Gaffneyville, Atlanta.

Table with columns: Station, Time. South Carolina Railroad. On and after Sunday, October 19, the Passenger Trains on the South Carolina Railroad will run as follows:

Table with columns: Station, Time. Greenville and Columbia Railroad. PASSENGER TRAINS run daily, Sundays excepted, connecting with Night Trains on South Carolina Railroad up and down.

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