An Independent Family Journal --- Devoted to Politics, Literature and General Intelligence.

VOL. 4.

ANDERSON, S. C., WEDNESDAY, NOVEMBER 4, 1868.

NO. 20.

The National Finances.

The following able and interesting letter from President Johnson, on the publie debt and expenditures of this government, is addressed to Gen. Thos. Ewing, one of the oldest living statesmen of this

Washington, D. C., Oct. 24, 1868.

Dear Sir: In a recent conversation ing the national expenditures and the tion to preserve its existence. Many public debt. I now comply with your reabuses, which had their origin in the war, quest, regretting, however, that other and continued to exist long after it had been

nient went into operation under its pro-visions, burdened with a debt of seventy-five millions of dollars created during the war of the Revolution. Immediately upon the organization of Congress, measares were devised for the payment of the of the public credit; and when, in 1812, ring was declared against Great Britain, the debt had already been reduced to forty five millions of dollars. It was then straggle that ensued between the two nations, until, in 1816 it had reached the onin of one hundred and twenty-seven millions. Peace again established, provision was made for the carliest practicable liquidation of this indebtedness, in order that it might not become a permanear incumbrance upon the people. Under amount was paid in a period of twenty years, and the extinguishment of the national debtailed the land with rejoicing, and was one of the great events of Presiden Jackson's administration. Even afternits payment a large fund remained in the Treisury, which, for safe keeping, was deposited with the several States, on committee that it should be returned when required by the public wants. In 1849, the year after the termination of an ex-

the anthreak of the rebellion.
- In the spring of 4861 the war of the relicition commenced. Each year of its This immense debt, if permitted to be-

dred millions of dollars! diaring thus referred to the indebtednoss of the Government at various periods of its existence, it may be well to call attention to a brief statements of facts connected with its expenditures.

From the fourth day of March, 1789, to the thirtieth of June, 1861, the entire public expenditures were seventeen hundred millions of dollars. Although covering a period of seventy-two years, this amount seems small when compared with the recent war of four years duration; for, from the first of July, 1861, to the thirtieth of June, 1865, they reached the vision shall be made for the payment of enormous aggregate of thirty-three hundred millions of dollars! An investigation at as early a period as abandoned what they had fought for manly Federal soldiers. They fought adding to the expenditures of the last three years the estimated cost of administering the Government for the year end- the principal offices in the people's gut, tour years immediately following the cessation of hostilities, or nearly as much as years that preceded the war.

was at no time more than one hundred and twenty-seven millions of dollars, while, subsequently, four years of civil war expanded it to twenty eight hundred millions. It will also be perceived that while, prior to 1861, the largest annual. disbursement was not quite seventy-four many abuses under which the country is me, that we need here at the North as gather information, it is always safe to be millions for the year 1858, the expenditures during the last three years of peace have successively been five hundred and I am, very truly, your friend, twenty millions, three hundred and fortysix millions, and three hundred and ninetythree millions-three hundred and seventy-two millions being the amount which it is estimated will be necessary for the year ending the thirtieth of June next,

In making this comparison, we should remember that during the long interval genius passes for a fool: between 1789 and 1861 the Government "Quit that," he said to was frequently required to make expenditures of an extraordinary character.— Large sums were paid to Indians as annaities, and for the purchase of their the satirists of genius with the clown, and lands, and expensive wars were waged looks down on both alike. Be solemnagainst powerful tribes. Louisiana was acquired from France at a cost of fifteen millions of dollars; Florida, in consideration of five millions, was coded to us by Spain; California became a part of our possessions on payment to Mexico of fifteen millions; while for ten millions car Government secured from Texas the territory of New Mexico. During these periods of our history we were also on gaged in wars with Great Britain and gaged in wars was a gaged gaged

Mexico-the first waged against one of the most powerful nations of the world, the other made additionally expensive by the prosecution of military operations in

the enemy's territory.

The startling facts, thus concisely stated, suggest an inquiry as to the cause of this immense increase in the expenditures and indebtedness of the country. he said: During the civil war the maintenance of the Federal Government was the one great purpose that animated our people, and that economy which should always purposes, the accomplishment of which nearly one hundred and fifty millionsexpenditure alone-retrenchment has become an absolute necessity, or bankruptcy must soon overtake us, and involve the country in its paralyzing and disastrous results. If, however, a wise economy be adopted, the taxes may soon be materially reduced, not merely for the benefit of a few, but in the interest of all. A revenue would yet remain sufficient for the admin-istration of the Government, as well as

from millions of interest now annually drawn from their resources.

The idea that the debt is to become permanent should be at all times discountenanced, as involving taxation too heavy to be borne, and payment of an amount in interest every sixteen years equal to the original sum. The gradual liquidation of pensive war with Mexico, we found outselves involved in a debt of sixty four
millions; and this was the amount owed
by the Government in 1860, just prior to would add to the wealth of the nation, upon which it is now so great a drain.

> nation Believing that for the redress of the

- Old Tom Corwin never said a more truthful thing than the following in re- off the people; that these soldiers may be endon attributed success and happiness gard to the way to make character as a public man. The solemn fool frequently passes for a wise man, while the witty

"Quit that," he said to a young friend once, "you must not make them laugh. If you want to succeed, you must be as solomn as an ass. The world confounds solemn as an ass-and you'll be respected living, and mourned when dead. All the great monuments are erected to solemn asses."

- "May I be married, ma?" said a

John Quincy Adams at Home, WHAT HE SAID TO HIS NEIGHBORS AN FRIENDS ABOUT THE SOUTH.

pressed a desire to be farnished with some characterize our financial operations was come back with this conviction, though I cising in conjunction with the radical operations facts then mentioned, touch overlooked in the great effort of the nacitizens of the Union may feel about it. wielded. There will be a gain of several more pressing matters have prevented me brought to a triumphant conclusion, and most honest efforts I can make to remove States to accomplish this end. An infafrom more clearly illustrating the absolute the people, having become accustomed to a lavish expenditure of the public money financial operations of the Government.

In 1776 our national independence was servation of the integrity of their free in exhaustive. proclaimed, and, after an exhaustive, stitutions, have patiently tolerated taxable of seven years, was, in tion of the most oppressive character.—
Large sums of money continue to be exercised by the parent Government. In 1787 the Federal Constitution, and squandered in the most oppressive character of the Madical constitution. It is the only constitution now in ten States of the Union, and what is it? It is simply this, and congratulation, as is also the most oppressive character.—
Large sums of money continue to be exconstruction now in ten States of the Union, and what is it? It is simply this, the rule of the military and matter of special congratulation, as is also the Enormous expenditures are demanded for In order that it may not jar too much purposes, the accomplishment of which upon the nerves of a republican people to requires a large standing army, perversion of the Constitution, and subjugation of the Constitution, and subjugation of the Constitution. With a brought in a great mass of three or four Military Committee, and second member military establishment costing in time of millions of poor, ignorant, degraded black peace not less than one hundred millions men, and set them up in a row, as it were, marriage with the whiskey ring, and dis annually, and a debt, the interest upon across the Southern States, and because penser general of pickings and stealings. which draws from the Treasury each year they think you cannot see the bayonet nearly one hundred and fifty millions— behind them, they say, "That is a repubmaking a total of two hundred and fifty lican form of government." How repub-millions of dollars for these two items of lican? What is this republican form of government? Why look at the condition of those States. Suppose that almost all determined to look for good and true men, the voters in this Commonwealth should who are fit for the positions, without any suddenly be deprived of the franchise, and in their place it was bestowed upon a set of men who were entirely ignorant of the value and responsibility of the voting power-who knew nothing about any of would yet remain sufficient for the administration of the Government, as well as would in a few years relieve the people you would not like it—you would feel un confortable and disagree, and you would not suffer their rule if you could help it. Yet this is precisely the condition in which South Carolina is to day. She is govern ed by a set of men who, if the people were left to themselves, would have no more chance of holding the offices of your government they now hold, than I should of being elected King of Great Britain in place of Queen Victoria, if I were to go to England to morrow. [Laughter.] And these, officials having no hold upon the sizem of the people, as they call them down there in their expressive, though slightly inclegant language, "scalawags continuance made an enermous addition come permanent and increasing, must and "carpet-baggers," cannot command traffe delt; so that when in the spring of eventually be gathered into the hands of any of their respect and confidence. The 1895, the nation successfully emerged from the few, and enable them to exert a dan- consequence of this is, that they have to in such office. - Sunter News. the dreadfid conflict, the obligations of gerous and controlling power in the affairs be supported in their places by the bayou the Government. The dectors would not sof the United States soldiers. And Smount of twenty-six hundred millions. become the servants of the leaders—the as there are not United States soldiers. They had not yet, however, attained their creditors the masses of the people. It is enough at the South to keep the people highest point; for, when the army and now our boast that we have given freedom entirely "contented," nor enough to make dishardfed, and the navy largely reduced, be our shame that by their own toleration so every day or two they are calling for it was found, in February, 1866, that our of usurpation and profligacy, forty mil. more soldiers in order to support these bullebtedness exceeded twenty-eight hun- lions of people have enslaved themselves. thoroughly "Democratic" and "Republic and exchanged slaveholders for new task- can" governments; and that is reconstrucmasters in the shape of bondholders and tion! My Southern Democratic friends whether Congress and its arbitrary as shall never forget to my dying day. The saying so. [Great applause.] It is not sumptions of authority shall supersede kindness, the warmth, the consideration, the supreme law of the land-whether in the order which they showed in welcomtime of peace the country shall be con-ing any Northerner, especially from the tented field, and who never dared to trolled by a multitude of tax collectors Massachusetts, who would go down there enter personally into the fight. [Cheers.] and a standing army, the one almost as and say to them a kind word, who would I desire to testify my appreciation of the numerous as the other, and making the not treat them like boys, and call them kindness and magnanimity of the Federal debt a permanent burden upon the pro- rebels, traitors, miserable rascals, or vil- soldiers, who, were it left to them to de-ductive industry of the people; or whether lains, went deep to my heart. They asked cide, would settle our difficulties at the expenses of the Government during the Constitution, with each and all of its me to say to my fellow-citizens at the once justly and generously toward all. guaranties, shall be sacredly preserved; North that they fought you in the war; [Cheers.] I say it with pride that never whether now, as in 1789 and 1816, pro- they believed that they were right; that tion into the disbursements since the first may be enjoyed by our citizens, rather They said we had whipped them; we had nobly, they fought successfully, they day of July, 1865, further shows, that, by than used to build up and sustain a mon-conquered what we demanded during the know how to treat a brave and manly eyed monopoly at home and abroad. The war, and they were ready to give it up. foe. And if you give confidence to the contest is not merely who shall occupy the principal offices in the people's gitt, asked was friendship and kindness. What ing the thirtieth of June, 1869, we obtain but whether the high behests of the Fed. they deserved from us at the North was throats, the padlock from their lips; if the sum of sixteen hundred millions of eral Constitution shall be observed and mercy, the hand of kindness, good fellowdollars as the amount required for the maintained, in order that our liberties ship and brotherly love. [Loud applause.] may be preserved; the Union of the States They want no more contest, no more ill-restored, that our Federal system may be blood; they want merely to shake hands, was expended during the seventy-two unimpaired; fraternal feeling re-establish- saying, we fought, and now the fight is ed, that our national strength may be done, let us be friends. That is the feelthat from 1791 to 1861 our public debt that from this brief review, that from 1791 to 1861 our public debt that taxation may be lightened; and the lat the South. I saw no unkindness, no public debt once more extinguished, that sort of feeling indicating unkindness toit may not injuriously affect the life and wards any of the people at the North. mean not the rich, nor the proud, the energy, the prosperity and morals of the That they may be treated in decency and fashionable, but the society of the wise, kindness, they do ask, and that is what I the intelligent, and the good. Where Believing that for the redress of the pray of every one of you to labor for. great wrongs, and the correction of the [Applause.] It is the thing, it seems to now laboring, we must look to the Ameri- much as they need it at the South. All found. ean people, and that in them is our hope, that they ask, and all that the Democratic | It has broken down many a man by party at the North seek to accomplish, is

> Wanted at this office, an able-bodied, hard-featured, bad-tempered, not-to-beput off and not-to-be-backed-down, freckled face young man, to collect for this paper. Must furnish his own horse, saddlebags, pistols, whiskey, bowio knife and cowhide. We will furnish the accounts. To such we promise constant and labori-

old system of government.

THE CONGRESSIONAL RESULT.-The election returns indicate the Democracy have gained one member of Congress in Indiana, five in Ohio, and two, perhaps three, in Pennsylvania. In the language The Hon. John Quincy Adams made of the Nushville American, this is a grati-an address to his friends and neighbors at fying result, and gives encouragement to Weymouth, Mass, in the course of which hope that the remaining States to vote this fall will give such additional gains as As you all know I have made a little trip to the South. I wished to see what a reconstructed State was, and I went to South Carolina for that purpose. I have result. It will prevent that body exer-I never intend to stop, to relax for one members in New York and West Virmoment in the heartiest, most earnest and ginia, and sufficient from the Southern

Mr. Vallandigham was defeated by less than 500, and this is not to be wondered Military Committee, and second member of the Ways and Means, connected by marriage with the whiskey ring, and dis-

THE STATE AND COUNTY ELECTIONS. We are informed and believe, that in filling the vacancies in the State and County, the party now in the ascendancy, have who are fit for the positions, without any reference to their political opinions or an-

Should this prove to be true, there will be one ray of hope dawning upon our down-trodden and oppressed people. It is a matter of comparative small consequence to us in South Carolina-who. may be the officials of the General Government. Here at home it is of overwhelming importance to us that we have good and true men in the various offices of the State and County. We therefore think it the duty of any Southern man, any member of the Democratic Party-to accept any office which may be tendered him by the Republicans-provided that he accept such office—without any sort of abandonment of his principles— and without having in any way to compromise his private character or past record by such an accoptance. We go further and say-that it requires a high order of moral conrage for any man to accept office at this time, and that no man should do so, who deems himself unequal to the fatthful discharge of his whole duties

in St. Louis. It cannot be repeated too

now designated as rebels do not intend in good faith to support the Constitution and labor for the preservation of the Union, tells you a fulsehood. He lies in the honorable Federal soldier who makes the charge, but the sneak who never saw soldiers, who, were it left to them to desince the close of the war have I been honest and courageous people of the South; if you take the bayonet from their out. you enfranchise them and trust them, I pledge you the honor of my race, that ligations imposed upon us by the Constitution, all our duties under the Union."

Young Men .- It should be the aim of young men to go into good society-we you find men who know more than you do, and from whose conversation you can

associating with the low and vulgar, that we may be allowed to come together where the ribald song was inculeated and once more in peace and amity; that this the indecent story told, to excite laughter, incubus of reconstruction may be taken or influence the bad passions. Lord Clartaken away from between us, and that in life to association with persons more we-all of us-once may feel, North as learned and virtuous than ourselves. If well as South, white man as well as black you wish to be wise and respected, and man-the benefits of a Union under the desire happiness and not misery, we advise you to associate with the intelligent and good. Strive for excellence and strict integrity, and you will never be found in the sinks of pollution, or on the benches of revelers and gamblers. Once habituate yourself to a virtuous course, once secare a love for good society, and no punishment would be greater than by accident to be obliged for a half a day to associate with the low and vulgar.

LOVE LETTERS.

"Are there any more of these letters?" When her father asked this question in an awful tone, Lucilla Richmoud could not say "No," and dared not say "Yes," but as an intermediate course burst into tears, adored you, eh? Nonsense. People don't and sobbed behind her handkerchief.

"Bring them to me, Lucilla," said her father, as if she had answered him, as, indeed, she had; and the girl, trembling and weeping, arose to obey him.

Then Mrs. Richmond, her daughter's

very self grown older, came behind her husband's chair and patted him on the

"Please don't be hard with her, my dear," she said, coaxingly. "He's a nice young man, and it is our fault after all as much as hers, and you won't break her heart, I'm sure."

"Perhaps you approve of the whole affair, ma'am," said Mr. Richmond.
"I—no—that is, I only"—gasped the hope you don't believe a word be says.

music teacher who had given lessons to Miss Lucilla for twelve months, and Miss Lucilla for twelve months, and I am honest-I am earnest in my efforts. who had taken the liberty to fall in love I am by birth a gentleman, and I love you with her, knowing well that she was the daughter of one of the richest men in for gold. Lucilla." Yorkshire.

"It was inexcusable in a poor music teacher, who should have known his place," Mr. Richmond declared, and he clutched the little perfumed billet which had fallen into his hands as he might a scorpion, and waited for the others with a look upon his face which told of no softening. They came at last, six little white envelopes, tied together with blue ribbon, and were laid at his elbow by his despairing daugh-

"Lock these up until I return home this evening," he said to his wife; "I will read them then. Meanwhile, Lucilla is not to see the music master on any pretense."

And then Miss Lucilla went down upon her knees. "Oh, dear papa!" slie cried, "dearest papa, please don't say I must never see him again. I couldn't bear it. Indeed I could not. He's poor, I know," but he's a gentleman, and I—I like him so

much, papa."
"No more of this absurdity, my dear," said Mr. Richmond, "he has been artful enough to make you think him perfection, I suppose. Your parents know what is best for your happiness. A music teacher is not a match for Miss Richmond."

With which remark Mr. Richmond put on his hat and overcoat, and departed. Then Lucilla and her mother took the

Noble Sentiments.—The following is Richmond. "But oh, dear, I can't blame though she expected a second judgment." an exfract from Albert Pike's late speech you. It was exactly so with me. I ran But, hearing nothing, she dared at last to away with your papa, you know, and my rise and creep up to her husband timidly. "You know, Charles," she said, "it's so I feel the greatest sympathy for you, and pleasing. I wish I could soften your

papa."
"When he has seen the letters there'll

papa hates romance."

"He used to be very romantic in those old times," said Mrs. Richmond. "Such refused him."

"So does Fred;" said Lucilla. "And that life would be worthless with-out me; and about my being beautiful, (he thought so, you know.) I'm sure he ought to sympathize a little," said Mrs. Richmond.

But she dared not promise that he would. She coaxed her darling to stop crying, and made her lie down; then went up into her own room to put the letters into her desk; and as she placed them into one pigeon-hole, she saw in another a bundle, tied exactly as those were, and drew them

These letters were to a Lucilla also. One who had received them twenty years pledge you the word of a man, aye, I before-and she was now a matron old enough to have a daughter who had heart we will in good faith discharge all the ob- troubles-unfolded them one by one, wondering how it came to pass that lovers were all so much alike.

Half a dozen—just the same, and much more romantic than those the music mas ter had written to her daughter Lucilla. A strange idea came into Mrs. Richmond's mind. She dared not oppose her husband; by a look or a word she had never attempted such a thing.

But she was very fond of her daughter-When she left the desk she looked guilty and frightened, and something in her pocket rustled as she moved. But she said nothing to any one on the subject until the dinner hour arrived, and with it came her-husband, more angry and determined than ever. The meal was passed in silence; then having adjourned to the parlor, Mr. Richmond seated himself in a great arm-chair, and demanded:

"The letters," in a voice of thunder. Mrs. Richmond put her hand into her pocket, and pulled it out again with a trightened look.

Mr. Richmond again repeated, still more "Those absurd letters, if you please,

my dear.ma'am." And then the little woman faltered : "I-that is-I believe-yes dear-I be lieve I have them," and gave him a pile of white envelopes, encircled with blue rib-bon, with a hand that trembled like an

ception, Lucilla," said the indiguant parent. "I am shocked that a child of mine should practice such depravity. Hem ! let me see. Number one, I believe. June, and this is December. Half a year you have deceived us then, Lucilla. Let me see-ah! From the first moment he fall in love in that absurd manner. It takes years of acquaintance and respect and attachment. "With your smiles for his goal, he would win both fame and fortune, poor as he is !" , Fiddlesticks, Lucilla! A man who has common sense would always wait until he has a fair com-

mencement before he proposed to any girl. "Praise of your beauty. The loveliest creature he ever saw!" Exaggeration, my dear. You are not plain, but such flattery is absurd. "Must hear from you or die !" Dear, dear—how absurd!" And then Mr. Richmond dropped the

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affair, ma'am," said Mr. Richmond.

"I—no—that is, I only"—gasped the little woman; and, hearing Lucilla coming, she sank into a chair, blaming herself dreadfully for not having been present at all of her daughter's music lessons during the last year.

"The same scan, hope you don't believe a word he says. A plain, earnest, upright sort of a man would never go into such rhapsodies, I am sure. Ah! now, in number three hereals you "an angel!" He is romantic upon my word. And what is all this?

"The same scan, hope you don't believe a word he says. A plain, earnest, upright sort of a man would never go into such rhapsodies, I am sure. Ah! now, in number three hereals you "an angel!" He is romantic upon my word. And what is all this?

can find no fault with me but my poverty. for gold, Lucilla."
"Great heavens! what impertinence to

your parents!" "I don't remember Fred's saying any thing of the kind," said poor Lucilla.

"He never knew you would object."

Mr. Richmond shook his head, frowned

and read on in silence until the last sheet lay under his hand. Then, with an ejaculation of rage he started to his feet. "Infamous!" he cried; "I'll go to him this instant—I'll horsewhip him!—I'll—I'll—I'll murder him! As for you, by Jove, I'll send you to a convent. Elope, elope

with a music teacher. I'm ashamed to call you my daughter. Where's my hat? Give me my boots. Here, John, call a But here Lucilla caught one arm and

Mrs. Richmond the other.

"Oh, papa, are you crazy ?" said Lucilla. "Frederick never proposed such a thing.
Let me see the letter. Oh, papa, this is not Fred's—upon my word it is not. Do look, papa; it is dated twenty years back, and Frederick's name is not Charles! Papa, these are your love letters to mama, written long ago. Her name is Lucilla,

Mr. Richmond sat down in his arm chair in silence, very red in the face. "How did this occur?" he said, sternly;

and little Mrs. Richmond, retreating into opportunity of falling into each other's a corner, with a handkerchief to her eyes, "It's so naughty of you," said Mrs. sobbed: "I did it on purpose!" and paused as

long ago since, and I thought you might "The man who says that we who are Frederick has such fine eyes, and is so not exactly remember-how you fell in love with me at first sight, how papa and mama objected; and how at last we ran "When he has seen the letters there'll away together, and it seemed to me that be no hope, I'm very much afraid," sobbed if we could bring it all back plainly to taxgatherers. Hence the vital issue down there greeted me in a way which I his teeth, and I have no hesitation in Miss Lucilla. "Fred is so romantic, and you as it was then, we might let Lucilla marry the man she likes, who is good if he is not rich. I did not need it to be brought back any plainer myself; women the tented field, and who never dured to letters as he wrote me. I have them in have more time to remember you know. onter personally into the fight. [Cheers.] my desk yet. He said he should die if I And we have been very happy—have we not?"

And certainly Mr. Richmond could not deny that. So Lucilla, feeling that her interests might safely be left in her mother's keeping, slipped out of the room, and heard the result of the little ruse next morning. It was favorable to the young teacher, who had really only been sentimental, and not gone haif so far as elopement; and, in due course of time, the two were married with all the pomp and grandear belitting the nuptials of a wealthy merchant's daughter, with the approbation of Lucilla's mama, who justly believ ed that her little ruse had brought about all her daughter's happiness.

PRETTY Good.-Many incidents of an amusing character happened during the late war which have never found their way into print, but which are too good to be lost. The following, we believe, has not beretofore met the public eye:

Wash Petty, a notorious bushwhacker whilst foraging in Southwest Missouri with his followers, rode up to a farmhouse whose owner was known to have ample provisions for man and beast, but whose politics were best known to himself. Petty and his men being dressed in Federal uniform, were mistaken by the farmer for "jayhawkers." He began to declare most positively that he was a "Union man. God never made a better." Petty said "we are hunting your sort; we are robel bushwhackers." Whereupon the farmer changed his tactics and declared just as positively that he was a "Southern man." "Look here, old man," said Petty, "you don't know to which side we belong, and you must take one side or the other, and stick to it; if you happen to take the wrong side we'll kill you." This staggered the man considerably, but after thinking a minute, he said; "Well; I said at the start I was a Union man, and I'll stick to it if it is a d-d lie !" · He was left to enjoy-his peculiar opinions without further molestation.

When a woman says another woman has a good figure, you may be protty sure that other woman is freekled, or that she squints, or that she is marked