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FROM WALL STREET TO NEWGATE.

VIA THE PRIMROSE WAY.

BY AUSTIN BIDWELL.

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CHAPTER VI.

Although I had the very respectable balance of \$65,000 at the bank, I had not as yet since my arrival in London paid it a visit. This was in pursuance of our plan. So far I had only done business with the supernumeraries, and none of the people at the top had ever even heard of me. But we determined that they should not long remain in ignorance of the great American contractor, F. A. Warren.

Three months had elapsed since our departure from London on our piratical tour to the Spanish main. In all nearly five months had passed since Green had introduced me to the old lady whose impregnable vaults we had now at last determined to loot. That in itself was a favorable circumstance, as it would give me a chance to flourish in a grandly indefinite way to the effect that I had for some time been a customer of the bank, and none of the officials would probably take the trouble to ascertain how very brief, in fact, my acquaintance had been.

I left London by the night mail from Victoria station for Paris, the first of many hurried trips I took to the continent on the business we had entered upon. Truly we worked hard, spent money lavishly, brought all our power and genius to work-for what? To have the lightning fall and pitch us from our earthly heaven into prison's hell.

Upon my arrival I drove at once to the Hotel Bristol, Place Vendome, a swell hotel, where none but the great sirs of the earth could afford to stop.

Here I registered as F. A. Warren, London, and at once sent off the following letter:

P. M. Francis, Esq., Manager Bank of Eng-land, London: DEAR SIE-I am a customer of the bank.

Therefore I take the liberty of troubling you in the hope to have the benefit of your advice. Will you kindly inform me what good 4 per cent stocks are to be had in the market; also if the bank will transact the business for me?

if the bank win very truly yours, I remain very truly yours, F. A. WARREN.

By return mail came a letter wherein I was advised to invest in India 4 per cents or London Gas. I wrote an immediate order to have the bank purchase £10,000 of India stock and sent my check for that amount. on his own bank, payable to the order of the manager. I received the stock, instantly sold it and replaced the money to my credit, and the next day sent off an order for £10,000 Gas stock and repeated the operation until I had made the impression I wanted to make on the mind of the manager, so that when I returned to London for

That night I left Victoria station for Paris. At 10 the next morning I had my money, and going to the Place de la Bourse, near the exchange, I commissioned a broker, who was a member of the exchange, to purchase bills in London for £8,000. I cautioned him to buy bills drawn only on well known banking houses. About 3 o'clock he had the bills ready. I paid him the amount, along with his commission, and examining the paper found he had purchased for

me about what I wanted. I will explain, for the benefit of any reader not conversant with financial transactions, that if John Russell, cotton broker in Savannah, ships a thousand bales of cotton to a firm in Manchester, the firm in Manchester authorizes him to draw a bill of exchange on their firm, payable at some London bank at three or six months' time, for the value of the cotton. We will say the price is £10,000. Russell draws ten bills for £1,000 each, say, payable at the Union bank of London. He gives these bills to a money broker in Savannah, who sells them on the exchange and gets for them whatever the rate of exchange may then be on London. The president of the Georgia Central railroad may have ordered a thousand tons of steel rails in England for his road, and to pay for them he orders a broker to buy for him bills on London to the amount of the cost of the rails. He purchases the Russell bills, and these bills of exchange he sends in payment to the steel rail manufacturers in England; so, as a matter of fact, the president of the Georgia Central pays Russell for his thousand bales of cotton, but has the bills of exchange. So, in place of £10,-000 in gold being freighted twice across the ocean, the ten pieces of paper cross only once. These ten bills for £1,000 each, drawn on the Union bank of London at six months, in due time are presented at that bank and are duly ac-

are just as good as a bank note. Therefore if the owner, no matter who he is. wants the money at once any bank will discount all or either for the face value, less the interest. In every commercial center of the world these accepted bills are being discounted by banks and moneyed corporations for enormous sums, but by no bank in the world in such huge amounts as by the Bank of England. Its daily discounts run into the millions.

Instead of commercial notes or bills

they are now known as acceptances and

cepted.

What our plan was will be made clear later.

of the genuine article, and our imita- of the delegates, and during the pro- entitled to inherit and acquire property tion was a close copy. Many thousand pounds of the genuine article discounted for me had mayured and had been paid, and more thou ands were still in the vaults awaiting anturity and would fall due while our home manufactured bills would be laid away in the vaults, there to remain for four or five months until due. Of course a full month or two months before that we could pack our baggage and be on the other side of the world.

But, as the sequel will show, the reality took on a different complexion from the ideal.

My credit at the bank was solid as a rock. That means I had gone through the red tape routine. It only behooved us to use circumspection enough to avoid making mistakes in our papers, and fortune was ours. I knew everything was all right, but George, being a thorough business man himself, could not comprehend that it could be quite right. and he insisted upon one supreme test. Any single bill of exchange is seldom drawn for more than £1,000, rarely for £2,000, and one of £6,000 is almost unheard of. But George had made up his mind that as a test, and to make an impression upon the bank manager, I should go to Paris and get a bill on London from Rothschilds drawn to the order of F. A. Warren direct. Could this be done it would of course make it appear that I had intimate relations with the Rothschilds, and as a minor consideration we could use the Rothschilds' acceptance-a pretty nervy thing to do, as Sir Anthony de Rothschild, the head of the London house, whose name we proposed to offer, was a director of the Bank of England and would have to pass his own paper for discount-that is, paper bearing his name, manufactured by ourselves.

TO BE CONTINUED.

Miscellancous Reading.

CONSTITUTIONAL CONVENTION. No More Divorce in this State-Discussing

the Suffrage. TUESDAY-TWENTY-SECOND DAY. The committee on the right of suf-

sections. The most important provisions of the report are as follows : Every male citizen of the United voting. States, 21 years of age and upward, who has resided in the State two years osition with all his ability. He said having corn on the river and creeks and in the county one year, and who that as matters now stood, the factory to take the advice that Senator

every ten years. No man shall be be assured local government by thempays taxes on \$300 worth of property. the legislature.

ause is

posed recess, they could not only have the same as if they were legitimate.' time to consider them carefully; but Mr. Cooper moved to amend by strikthey could also see the people and get ment, and Mr. W. D. Evans moved to a better idea as to what was the best thing to do.

opposition was the fact that among motion carried. the members of the convention were several congressmen and two United States senators. It was important that these be in their seats in January, matter again next day

it to the people to go ahead and make the constitution without unnecessary delay. Ashe voted against the recess, and the other members of the York delegation voted for it. Next came up a proposition for a recess of ten days. All the York delegation except A. H. White voted for it; but it was lost-86 to 53. seldom sober; but fall of the year

The night session was taken up in the discussion of the liquor question. It was decided to incorporate in the far. All through the month of Sepconstitution authority for the dispen- tember, we had the very hottest kind sary law as now on the statute books, of weather, missing even the us-and also to provide that the legislature ual equinoctial gale; but October can authorize the granting of license if came in with quite a cool wave and it sees fit; but never again shall liquor early yesterday morning the bottoms were white with frost. There has been no killing frost yet though, and be sold by the State or by individuals, in quantities of less than a half pint, and under no circumstances shall liquor be drank on the premises where sold.

may still be gathered from the vines. On the question of putting the dispensary in the constitution, Messrs. The dry weather, it is hoped, may Wilson, Ashe and A. H. White voted last awhile longer, as rain now would es, and Messrs. Brice and S. E. White be of no benefit except to lay the dust. voted no. On the question of allowing The late cotton bolls and turnip patchthe State to sell liquor for a profit, all es are past redemption. The turnip the member of the York delegation crop did promise to be fine; but the voted no.

WEDNESDAY-TWENTY-THIRD DAY. if any, made. The first debate of the day was on the proposition to require towns that are year, and there has been a quantity of divided by county liues, to decide as to molasses made in this community. Bewhich county shall have jurisdiction sides there has been quite a quantity over them. The proposition was kill-ed; but it was provided that hereafter and hogs. Some of our farmers have no county line shall be established so not fed any corn since the cane got as to pass through any incorporated ripe enough to feed, and they say that town or city.

heir horses and hogs fatten on it. The next debate was on Governor There has been more long forage Tillman's proposition providing that housed this year, and in a better conall factory towns shall be incorporated dition than the oldest inhabitant can frage made a report consisting of 15 so soon as they reach a population of remember of having been saved. 1,000, and that in factory towns there The corn in the field is very dry,

shall be no property qualification for and shells off the cob like old corn that had been housed for six months. Senator Tillman defended his prop- It is a good time now for those 5,000 pounds of pork. This is the

is laboring under none of the disabili- authorities had complete control over Finley gave them some time ago, to

to have come directly from Jove, and entitled to register unless he can read selves, and unless the matter was pro-and write any section of the constitu-vided for in the constitution, they turned out to be a drought. Yet it is Rumor says there will be a tion, or understand the same when it could not get it, for the reason that a long lane that has no turn, and is read to him, or can show that he the factory corporations would control when the wet weather does come, it may come hard and last a long time;

After January, 1898, the "understand- Mr. Gage said that if this were the so since the most of the crop is dry abolished, and all elec- case, it would be well to strike at the enough to house, we think it would be

Mrs. J. M. Barnett has a little "Creepy cow" from which she makes a pound

of butter a day, besides allowing milk ing out the last 32 words of the amend- for the calf. Mr. A. F. Weaver, of Greencastle, table both amendments. This was Penn., has returned 'to his home, after Senator Tillman opposed the idea of taking a recess. His main ground of consider the vote just taken, and his Mr. George L. Riddle's mill. The mill now turns out as good a quality of It began to look very much as if the flour as can be produced in the world. Smalls amendment was going to carry I know whereof I speak, for I have as originally stated. Great confusion seen the flour and eaten biscuit made

ensued and the convention finally de- from it. The ladies who are using it and he thought the convention owed cided to adjourn and wrestle with the say that it rises nicely. It to the months to go shead and make matter again next day Mr. Robt. B. Riddle is in luck. He found a guinea nest last week with 52

eggs in it. He said that when he first saw it he was almost willing to swear, like the fellow he heard of once, that it was as big as a falling leaf table and six eggs deep. Miss Sallie Campbell will attend the

Industrial college in Rock Hill. Mr. James Campbell's little child has

been quite ill ; but is now better. Mr. Walter Garrison, who for the

past year has been living in Bethel at Mr. McCulley's, died at his father's home last Saturday of inflamation of the bowels.

Mr. Will Bigger is the biggest game chicken fancier in the up-country. He has several yards of games from imported stock. He gets orders for his fowls from all parts of the United States.

We have noticed a good many coveys of young birds lately, and sportsmen, after the 1st of November, will be having a nice time around Nannie's mountain.

Mr. J. M. Barnett has a cherry orchard set out on the top of Barnett's mountain. The frost does not kill fruit on the mountain, so Mr. Barnett has come to the conclusion that it will be a good place to raise cherries and grapes. He says he thinks peaches will also do well up there; but that the soil is too dry for apples.

Cotton is being picked very fast, and every gin in this section is being run to its fullest capacity. The quality is fine as there has been no rain to stain it.

Mr. George Riddle has 18 fattening hogs that are now in fine condition. He says that they have not eaten 10 bushels of corn. He feeds them on wheat bran moistened with water. They ought to net, by killing time, grandest all round country on God's green earth, and there is no reason why every man in it should not prosper. ties provided in the constitution, shall the operatives, and could even dictate be a legal elector. Electors must be registered once arranged so that the operatives would hominy and molasses. They will pan out more in the long run, and make us

Rumor says there will be a marriage in high life, in Bethel soon. x.

ROCK HILL HAPPENINGS.

er Mill in Prospect-Matters at the

view a card he would at once recognize the name, F. A. Warren, as the multimillionaire American who had been sending him £10,000 checks from Paris. After the events narrated in the last

chapter I returned to London. I arrived early in the morning, and meeting my companions we had a long and anxious talk over my near approaching and all important interview with that great sir of the London world, the manager of the Bank of England. Happy for us if, in that interview, the manager had asked for the customary references or had used ordinary business precaution and investigated me, or indeed had acted as any ordinary business man would have done under ordinary circumstances.

Our known conclusions were that the fact that I was already a depositor, to gether with the impression made by the letters and my £10,000 checks, would put the thing through. Yet we of course felt that a thousand things could arise to block our way effectually. A look, a word, a shadow or a smile in my face might ruin all, but still, after providi. : face the magic words : so far as possible for every contingency, after planning what was to be said or left unsaid at the interview, after my companions filling me full of advice, we felt, after all, that everything must be left to my discretion to say and to act as I thought best.

This council of war was held in my room in the Grosvenor. I had arrived from Paris at 6 o'clock Mac and I breakfasted together at 8. George joined us at 9, and we talked until 10, and then we set out together for the bank. Arriving there, they remained outside watching for my reappearance. Entering the bank, I sent in my card-F. A. Warren-by a liveried flunky and was immediately ushered into the manager's parlor. He has long since gone over to the majority, so here I will not so much as name or describe him. Sufficient to say that as soon as I set eyes upon him I thought that we would have no particular difficulty in carrying out our plans.

The manager, who had been told that I was a railroad contractor, expressed himself highly gratified to have me do my business through the bank and said they would do all in their power to accommodate me. I told him that of course I was financing large sums and would require more or less discounts before the year was out. Then I came away, and meeting my two friends outside of the bank in answer to their eager inquiries as to what had transpired I told them that so far as the bank officials were concerned our way to the vaults of the bank was wide open.

1

So ended the last scene of act 1.

The next day I went to the Continental bank in Lombard street and bought sight exchange on Paris for 200,000 francs, paying for it by a check on the Bank of England. I was given a note of identification to the Paris agent of the bank.

The evening of the day of my arrival in Paris found me on the express speeding to Calais. Two hours past midnight I was on the miserable little passenger steamer that plies across the chopping channel and which I suppose has seen more of human misery than all the fleets that sail the Atlantic, for the channel has strong countercurrents, and law. wind, tide and currents seem ever to be

in violent opposition, and here E'er across the main doth float A sad and solemn swell, The wild, fantastic, fitful note Of Triton's breathing shell.

And Triton (old Neptune's other name) makes all passers over this part of his realm pay ample tribute for "his fantastic, fitful note."

The Paris night express lands one at early dawn in London. nearly always weak on the legs, however. I breakfasted with Mac, and after that took the bills to the various banks on which they were drawn, and leaving them for acceptance I called again the next day and received them back, bearing across the

LONDON, Aug. 14, 1872. Accepted for the Union bank of London. E. BARCLAY, Manager. J. WAYLAND, Assistant Manager.

Then I hurried to the Grosvenor, and we all looked at them with curiosity, for it was upon the imitation of just such acceptances that our whole plan was based.

Of course the success or failure of our whole plan turned upon this point. Is it the custom of the Bank of England (in 1873) to send acceptances offered for discount to the acceptors for verification of signatures?

This is always done in America, and had this very requisite precaution been used by the Bank of England our plan would have been fruitless.

Taking my deposit book and the genuine bills, I went to the bank and left the bills for discount. This was at once done, and the amount placed to my credit. I drew £10,000, and that night found me once more one of 500 unfortunates paying tribute to Neptune. This time I landed at Ostend and took the train for Amsterdam. There I repeated the Paris operation, securing £10,000 in genuine bills. I returned to London and as before left them for acceptance. Then my companion manufactured a lot of imitations and put them away with those previously manufactured to be all ready when the day came to use them. The genuine bills were then discounted.

All the details of events leading through the long summer and autumn days of 1872 up to the hour when the golden shower began to fall on us are of intense, even dramatic, interest. I will not, however, lengthen the narrative by giving here any further account of them, but will merely relate the story of the last five days before the actual presentation of our home brewed acceptances.

tors must be able to read and write or root of the cancer and abolish either well enough to save what is made and must pay taxes on \$300 worth of prop- the factories or the legislature. He not run the risk of having it swept Correspondence of the Yorkville Enquirer. Lost registration certificates did not believe, however, in forcing a away. erty. Lost registration certificates did not believe, however, in forcing a may be renewed. Any individual charter on anybody until they asked

who may be denied a registration cer- for it. tificate, shall have the right of appeal

voters: Persons convicted of burg- not require corporations to do what and the lean hounds and opossums lary, theft, arson, obtaining goods or they would not do themselves.

money under false pretenses, perjury, After several hot tilts between difforgery, robbery, bribery, adultery, embezzlement, bigamy, or crimes moved that the Ben Tillman proposi- ago, and Mr. James Stauton and myagainst the election laws, unless par- tion and all amendments to it, be self went to the orchard and eat some doned by the governor. Also among tabled. The motion carried by a vote apples and finished up on hog plums the disqualified are idiots, insane per of 93 to 44. So factory towns are left and muscadines. I also eat a piece of

expense, and persons confined in pub- see fit. Majority and minority reports were lic prisons.

In all cases registration books shall submitted on the article relating to be closed at least 30 days before an education. The most striking features In municipal elections involving an pupils enrolled, there shall be an addi-

the right of suffrage.

up on the divorce question. Mr. Hen- go to the school fund. derson wanted to allow divorces for At the night session, it was decided adultery and not to allow the guilty to leave it to the legislature to decide parties to marry again. Mr. Watson how much salary that body should be eral rule healthy. The watermelon onsiderably improved. was against the granting of divorces paid. for any cause. The discussion was Mr. W. B. Wilson moved to strike

participated in by quite a number of out the provision relating to the antimembers. Only a few seemed to be dueling oath. The motion was lost 7 in favor of divorce even for adultery ; to 59. Wilson and S. E. White voted but several wanted to recognize di- to strike out the section, and Brice vorces in other States. Senator Till- and A. H. White voted to retain it. man was one of these, and he made a Ashe's vote is not recorded. Both the speech in favor of the proposition. Tillmans voted to strike out the pro-The convention would have nothing vision ..

of the kind. By a vote of 86 to 49, it Wigg, one of the colored delegates, decreed that there shall never be any wanted to include in the oath "or in a divorce in this State, and all efforts to lynching bee," so as to debar particirecognize divorces granted in other pants in a lynching from holding office. States were unmercifully snowed un- The proposition was killed by a nar- quantity of the finest molasses that we of February. As the young pigsters der. Messrs. Ashe, Brice and A. H. row margin. The following was adopted : "The

White voted against divorce, and Mr. Wilson voted for it. The vote of S. marriage of a white person with a Ne-E. White is not recorded.

Mr. Ellerbe's resolution to take a have any Negro blood, shall be unlawrecess until January 14 came up. Mr. ful and void.

Ellerbe argued that the delegates had already given three weeks of time to considerable consternation. He moved the consideration of the new constitu- to amend the section by adding the tion, and now he thought it fair that following: "And that any white perthey be allowed to take a recess in son who shall live and cohabit with a order that they might have the oppor- Negro or mulatto, or person who shall

tunity to look after their own private have one-eighth or more Negro blood, business at home. He also argued shall be disqualified from holding any crows. that the delegates would be better office of emolument or trust in this

The bank had been discounting for than they are now. The propositions tuch living or cohabition, shall bear selected orchard of apples in this part the third, 1864 pounds, and the fourth weeks comparatively large sums for me under consideration are new to most she name of the father, and shall be of the State.

LETTER FROM BETHEL.

The Ideal Conditions that Prevail in an

Ideal Township.

FOREST HILL, October 2 .- The fel-

low that sung, "Sometimes drunk and

comes in October," didn't miss it very

The leaves on the trees are still

fresh and green, and ripe tomatoes

The dry weather, it is hoped, may

farmers say now that there will be few,

The cane crop is very good this

may not be so for some time.

Correspondence of the Yorkville Enquirer.

The fruit is most all gone. There is still a good many late apples and a George D. Tillman maintained that few persons have late peaches; but to all the courts. Illegal and fraudu- the factories had a right to control the main fruit crop consists of muscalent registration shall be punished by their operatives. No member of the dines, winter grapes, persimmons and convention would keep in his employ black haws. The persimmon crop is The following are disqualified as an obnoxious laborer, and they should as good as I recollect of having seen,

ought to get fat. This is good weather for chills. I

ferent members, George D. Tillman was over at Dr. Campbell's a few days sons, paupers supported at the public to apply for charters or not as they watermelon that the doctor was eating as we came into the house.

Fearing that I had eaten too much

and might get sick, I thought I would ask Billy-the doctor's youngest boyelection, and at all general elections of the majority report are : (1.) There what he had eaten since breakfast. each of the two parties that cast the largest vote at the preceding election, shall bave equal representation on the boards of managers and canvassers. In municipal elections involving an issue of bonds, all citizens who have tional levy sufficient to make up the bill. I thought I would see if he had paid taxes on \$200 worth of property, deficiency. (3.) The general assembly eaten anything else, so I asked, "Anyshall have the right to vote. No pow- shall provide for the maintainance of thing else ?" "nothing except some er, civil or military, shall at any time Clemson and the South Carolina col- grapes and raw potatoes," was the interfere to prevent the free exercise of lege. (4.) All profits derived from the answer. I thought if Billy could stand

sale of intoxicating liquors, except it I could. I came out all right; but The first discussion of the day came such as go to town and county, shall Mr. Stanton and Billy paid for their indulgence with a chill or two.

I hear of some persons having chills, but this particular section is as a gencrop is about done, and Cuffee no longer sings :

'O, de ham bone am sweet, and de bacon

am good, De possum meat am berry, berry fine ; But give me, O, give me, I only wish you would, Dat watermillion smilin' on de vine."

Cuff will have to be content with the bacon and 'possum; but it appears

that some of them want the ham bone H. M. Perry proposes to scoop the also, for they broke into Mr. Bone golden prize offered by The News and Campbell's smokehouse about two weeks ago and took two hams.

Mr. Clawson Warren has made a have ever seen in this country. They are made from Siam Jelly cane. Mr.

gro or mulatto, or person who shall cents an ounce for it. The price seem- ord of the results of each weighing ed large; but from the quality of mo- day.

lasses made it was a good investment At this point, Bob Smalls created on Mr. Warren's part.

Mr. J. R. Cook still has plenty of

On the 11th of June the pigs weighed as follows: 106, 1021, 1071, 100. They have a hen over at Mr. Wm. On the 10th of July: 164, 158, 158, Stanton's that believes in woman's 155. August 7th: 218, 204, 210, 202. rights; so instead of laying the aver-September 9th: 284, 263, 279, 274. age sized egg, she lays eggs about the

September 23rd : 307, 279, 284, 293. size of a pigeon egg. I don't think she wears bloomers; but I expect she The foregoing figures gives the weight of each pig. It will be seen that the first pig gained 201 pounds, from the 11th of June to 23rd of Sepprepared for wise action after a recess State, and that the offspring from any apples in his orchard. He has the best tember. The second, 176} pounds, 193 pounds .- Greenville News.

College-Personal Mention.

ROCK HILL, October 2 .- Another Northern capitalist wants to invest \$5,000 in a cotton mill at Rock Hill. His proposition is for the citizens of our town to add to his capital \$25,000 more. If our citizens see fit to take him up, we will have six mills with a total capital of \$750,000.

The directors of the Library association are making an addition to their already commodious structure. The addition is of brick, and when finished, it will be occupied by Mr. S. J. Bell.

Messrs. Hutchison & Cherry, insurance men, have recently fitted up for their Mr. Heffner, one of the neatest offices in town.

Mayor Hutchison has decided to put on a force of night policemen.

Mr. Bob Deas, electrician, is putting 700 lights in the Industrial college. Miss Sarah Ingold, has been appointed superintendent of the linen depart-

ment of the college. The college is to be opened on October 15. There will be reduced rates on the occasion on the Southern and Ohio River & Charleston railroads. So far, there are 382 applicants for quarters in the dormitory.

Prof. Brazeale, instructor in mathematics at the Industrial college, arrived on Monday with his wife and child.

I understand that the condition of Rev. Dr. Thornwell, of Fort Mill, is

Mr. J. J. Harrison has contracted with Mr. Mitchell for the erection of a dwelling house on Flint street.

Mr. Wilson Moore has gone to the South Carolina college.

Mr. John N. Gaston leaves today for Due West to enter Erskine college.

DOCTOR PERRY'S PRIZE PIGS .- Dr. Courier for the biggest hog in the State. He has four Poland China pigs that first saw the light of day on the 27th

showed unusual growing qualities, Dr. Perry commenced weighing them on Warren sent off for the seed, paying 15 the 14th of June and has kept a rec-