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18 February 1871

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VOLUME 5.

THE ORANGEBURG NEWS

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ORANGEBURG NEWS COMPANY

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Notary Public for the 1st Circuit.

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OFFICIAL.



EXECUTIVE DEPARTMENT.

OFFICE OF THE COMPTROLLER GENERAL.

COLUMBIA, S. C., January 10, 1870.

NOTICE is hereby given to all Agents of Insurance Companies doing business in this State, that on and after the twenty-first day of February, 1870, they will be required to obtain new licenses, and before said licenses are issued, the Companies will be required to make a deposit of certain bonds or stock with the Act of December 22d, 1869, a copy of which is herewith appended. The law will be rigidly enforced, and all Companies must make the deposit within the time specified.

J. L. NEAGLE, Comptroller General.

AN ACT to regulate the Agencies of Insurance Companies not incorporated in the State of South Carolina.

Section 1. Be it enacted by the Senate and House of Representatives of the State of South Carolina, now met and sitting in General Assembly, and by the authority of the same, That it shall not be lawful, after the first day of April, one thousand eight hundred and sixty-nine, for any agent or any Insurance company in the United States, or any foreign State, incorporated by the laws of this State, to take risks or transact any business of insurance in this State without first obtaining license from the Comptroller General, which license shall expire on the 31st day of March of each year.

Section 2. That before the Comptroller General shall issue such license to any agent of any insurance company not incorporated in South Carolina, there shall be filed in his office a certified copy of the charter of the company from which the said agent or attorney has received his appointment, and also a certified copy of the rate or resolution of the Trustees or Director of said company appointing him such agent, accompanied by a warrant of appointment under the official seal of the company, and signed by the president or secretary thereof, and also a certified copy of the rate or resolution of the Trustees or Director of said company appointing him such agent, accompanied by a warrant of appointment under the official seal of the company, and signed by the president or secretary thereof, and also a certified copy of the rate or resolution of the Trustees or Director of said company appointing him such agent, accompanied by a warrant of appointment under the official seal of the company, and signed by the president or secretary thereof.

Section 3. That every agent or attorney obtaining such license shall also cause such license to be published in some newspaper, to be designated by the Comptroller General, having circulation in the county in which he resides. The company shall also furnish the Comptroller General, through their agent, an annual statement of the affairs of the company, as provided in the second Section of this Act, and it shall be the duty of the agent or agents to publish the same.

Section 4. That if the Comptroller shall become satisfied that any company is insolvent or unable, it shall be his duty to refuse license to its agent or agents, and to withdraw any license that has been already issued.

Section 5. That any person who shall deliver any policy of insurance, or collect any premium of insurance or transact any business of insurance in this State, for any company in the United States, or foreign State, not incorporated by the laws of this State, without having first obtained license as by this Act required, or after his license has been withdrawn, or who shall in any way violate the provisions of this Act, shall be liable for every such offence not less than one hundred dollars, nor more than five hundred dollars, at the discretion of the Judge. Provided, further, That nothing contained in this Section shall release any company or companies upon any policy issued or delivered by it or them.

Section 6. That for every license issued by the Comptroller General under this Act, he shall be paid by the company taking out such license the sum of five dollars for his own use.

Section 7. That all Acts or parts of Acts inconsistent with this Act are hereby repealed.

In the Senate, the fifth day of March, in the year of our Lord one thousand eight hundred and sixty-nine.

FRANKLIN J. MOSES, Jr., President pro tempore of the Senate.

Approved the sixth day of March, 1869.

ROBERT K. SCOTT, Governor.

STATE OF SOUTH CAROLINA

At a General Assembly begun to be holden at Columbia on the fourth Tuesday in November, in the year of our Lord one thousand eight hundred and sixty-nine, and thence continue by divers adjournments to the twenty-first day of December, in the year of our Lord one thousand eight hundred and sixty-nine.

AN ACT TO BETTER PROTECT HOLDERS OF INSURANCE POLICIES IN THIS STATE.

Section 1. Be it enacted by the Senate and House of Representatives of the State of South Carolina, now met and sitting in General Assembly, and by the authority of the same: No Company or Association which is now organized, or which may be hereafter organized in this State, to carry on the business of insurance of any kind or kinds, shall proceed further with business (as the case may be) until they have deposited with the Comptroller General of this State bonds or stocks of this State equal to the sum of fifty thousand dollars per value for each Life Insurance Company or Association, and twenty thousand dollars per value for each other Insurance Company or Association. The Comptroller General shall hold such bonds or stocks as security for policy holders in the Company or Association; but, so long as any Company or Association so depositing shall continue solvent, the Comptroller General may permit such Company to collect and receive the interest on such bonds or stocks so deposited.

Section 2. Whenever any Company or Association is, or shall become fully organized, and the said Company or Association have deposited with the Comptroller General the requisite amount of State bonds or stocks, it shall be his duty to furnish the Corporation or Association with a certificate of such deposit, which certificate or duplicate thereof certified by the Comptroller General, may be used in and be evidence for and against the Corporation.

Section 3. It shall not be lawful for any person or persons, Corporation of Corporations, Association or Associations to act within this State as agent, or otherwise, in receiving or procuring applications for insurance of any kind or kinds, or in any manner to aid in transacting the business of insurance of any kind or kinds for any Company or Association incorporated by, or organized under the laws of this or any other State Government, or any foreign Government, until such Company or Association have deposited with the Comptroller General of this State, for the benefit of the policy holders of such Company or Association, citizens or residents of the United States, bonds or stocks of this State equal to the sum of fifty thousand dollars per value for each Life Insurance Company or Association, and twenty thousand dollars per value for each other Insurance Company or Association, and also a certified copy of the charter of the said Company or Association, and also a certified copy of the rate or resolution of the Trustees or Directors of such Company or Association appointing him such agent, which appointment shall be substituted, which shall be done upon the death, removal or incapacity to act of such Attorney, or may be done by such Company or Association at any time. When the foregoing requirements, or any hereafter to be required by law, shall be complied with, the Comptroller General shall give a certificate to that effect, and also state the name of the Attorney, which certificate, when filed in the County Clerk's Office of the County where the agency is to be located, shall be the authority to commence business.

Section 4. Every violation of this Act shall subject the Company or Association, or agent or agents, violating jointly and severally, to a penalty of five hundred dollars for each violation, which shall be sued for and recovered in a joint or several civil action, in the name of the State of South Carolina, by the Solicitor of the Circuit in which the Company or Association, or agent or agents so violating, shall be situated; one-half of such penalty when recovered shall be paid into the County Treasury of such County, and the other half to the informer of such violation; and, in case of the non-payment of such penalty, the person or persons so offending shall be liable to imprisonment for a period not exceeding one year in the discretion of the Court having cognizance thereof.

Section 5. The Comptroller General shall keep and separately keep the bonds or stocks of each Company or Association, and shall return the identical bonds or stocks received; and during the usual office hours, shall keep the bonds or stocks, subject to the examination of the representative of any Company or Association having made a deposit, as required by this Act; and the State shall be responsible for the return of all said bonds or stocks to the Comptroller General.

Section 6. All Acts and parts of Acts inconsistent or conflicting with this Act are hereby repealed.

Section 7. This Act shall take effect sixty days after its passage.

In the Senate, the twenty-first day of December, in the year of our Lord one thousand eight hundred and sixty-nine.

(Signed) C. W. MONTGOMERY, President pro tempore of the Senate.

(Signed) FRANKLIN J. MOSES, Jr., Speaker of the House of Representatives.

Approved the 22d day of December, 1869.

(Signed) ROBERT K. SCOTT, Governor.

STATE OF SOUTH CAROLINA, OFFICE SECRETARY OF STATE.

J. F. L. CARROLL, Secretary of State of South Carolina, do hereby certify that the above is a correct copy of an Act entitled "An Act to better protect holders of insurance policies in this State," on file in this office.

Given under my hand and the seal of the State, in Columbia, this 24th day of December, A. D. 1869, and in the 9th year of American Independence.

(Seal) F. L. CARROLL, Secretary of State.

EXECUTIVE DEPARTMENT, OFFICE OF THE COMPTROLLER GENERAL, COLUMBIA, S. C., September 1, 1870.

The following list of Licensed Insurance Agents is published for the information of all concerned. Those Companies marked * have not complied with the provisions of the Act of December 22d, 1869, requiring a deposit of State Securities, and their Agents are authorized to transact such business only as may be necessary for the contracts made prior to the date of February, 1870. All Agents to publish their licenses in the Orange, of Columbia, as far issued from this office, September 1, 1869.

FIRE COMPANIES

A. L. Tobias, Charleston. Thomas S. Moorman, Charleston. H. E. Nichols & Co., Charleston. Hulson Lee, Charleston. E. J. C. Wood, Charleston. J. F. C. DuPre, Charleston. A. B. Towers, Charleston. W. H. Hardin, Charleston. W. L. J. Reid, Charleston. D. R. Darlow, Charleston. W. S. Balle, Charleston. J. H. Henry, Charleston. Geo. H. Cornelson, Charleston. Joseph M. Elford, Charleston. J. T. Hill & Co., Charleston. O. R. Thompson, Charleston. A. A. Penick, Charleston. Wright & Crum, Charleston.

GEORGIA HOME

Isaac Branch, Charleston. John Ferguson, Charleston. A. H. Hayden, Charleston. H. E. Nichols & Co., Charleston. A. L. Tobias, Charleston.

ETNA

George Huggins, Charleston.

CONTINENT

W. D. Heriot, Charleston. H. E. Nichols & Co., Charleston. John Ferguson, Charleston. Isaac Branch, Charleston. A. B. Towers, Charleston.

GERMANIA

W. L. J. Reid, Charleston. W. H. Hardin, Charleston. H. E. Nichols & Co., Charleston. John Ferguson, Charleston. Cornelius Graham, Charleston. W. F. Pratt, Charleston. Bull & Scovill, Charleston. Joseph M. Elford, Charleston. Joseph M. White, Charleston. John T. Hill & Co., Charleston. G. R. Thompson, Charleston. T. S. Jeffrey, Charleston. Isaac Branch, Charleston. A. B. Towers, Charleston. W. D. McDowell, Charleston. Colburn & Howell, Charleston.

HOME, NEW YORK

Z. B. Oakes, General Agent, Charleston. E. J. C. Wood, General Agent, Charleston. S. L. Leaphart, General Agent, Charleston.

IMPERIAL, LONDON

George Huggins, General Agent, Charleston.

INTERNATIONAL

S. Y. Tupper, General Agent, Charleston.

LIVERPOOL & LONDON & GLOBE

W. K. Blake, General Agent, Charleston. W. F. Vance, General Agent, Charleston. C. T. London, General Agent, Charleston. W. H. Parker, General Agent, Charleston. John H. Barksdale, General Agent, Charleston. W. D. McDowell, General Agent, Charleston. Charles H. Moise, General Agent, Charleston. J. M. Johnson, General Agent, Charleston. Robert Bryce, General Agent, Charleston. Julius C. Smith, General Agent, Charleston. W. S. Brown, General Agent, Charleston. Wm. Godfrey, General Agent, Charleston.

MANHATTAN

R. E. Fraser, General Agent, Charleston. George Huggins, General Agent, Charleston. S. Y. Tupper, General Agent, Charleston.

MERCHANTS AND MECHANICS

Huger & Ravenel, General Agent, Charleston.

NATIONAL

S. Y. Tupper, General Agent, Charleston.

NORTH AMERICA

S. Y. Tupper, General Agent, Charleston.

LONDON AND EDINBURGH

H. E. Nichols & Co., General Agent, Charleston. Edward Sebring, General Agent, Charleston.

ORIENT MUTUAL

Huger & Ravenel, General Agent, Charleston.

PHENIX, OF BROOKLYN, N. Y.

George Huggins, General Agent, Charleston. S. S. Fraser, General Agent, Charleston. S. Y. Tupper, General Agent, Charleston.

PACIFIC

A. L. Tobias, General Agent, Charleston.

PUTNAM

W. B. Hardin, General Agent, Charleston. Colburn & Howell, General Agent, Charleston. George Huggins, General Agent, Charleston.

RICHMOND BANKING AND INSURANCE

A. White, General Agent, Charleston. J. L. Hoar, General Agent, Charleston.

SECURITY

A. White, General Agent, Charleston. H. E. Nichols & Co., General Agent, Charleston. G. W. Melver, General Agent, Charleston. R. E. Fraser, General Agent, Charleston. S. Y. Tupper, General Agent, Charleston.

UNION, OF BALTIMORE

Colburn & Howell, General Agent, Charleston.

UNION, OF SAN FRANCISCO

Wm. B. Heriot & Co., General Agent, Charleston. George Huggins, General Agent, Charleston.

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Georgia Home, of Columbia, Ga.

Hartford, of Hartford, Conn. Home, of New York City. Imperial, of London. International, of New York City. Liverpool and London and Globe, of London and Liverpool. Manhattan, of New York City. Merchants and Mechanics, of Baltimore, Md. National, of Baltimore, Md. North American, of New York City. North British and Mercantile, of London and Edinburgh. Orient Mutual, of New York City. Pacific, of San Francisco, Cal. Phenix, of Brooklyn, N. Y. Putnam, of Hartford, Conn. Richmond Banking and Insurance, of Richmond, Va. Security, of New York City.

LIFE COMPANIES

Deposit.....\$50,000 each. Carolina, of Memphis, Tenn. Cotton States, of Macon, Ga. Equitable Life Assurance Society of the United States of New York City. Knickerbocker, of New York City. New York, of New York City. Piedmont and Arlington, of Richmond, Va. Policy Holders Life and Tontine Assurance Company of the South, of Charleston, S. C. Security Life and Annuity, of New York City. Southern of Memphis, Tenn. St. Louis Mutual, of St. Louis, Mo. Universal, of New York City.

J. L. NEAGLE, Comptroller-General.

EXECUTIVE DEPARTMENT.

STATE TREASURY OFFICE.

COLUMBIA, S. C., December 1, 1870.

THE BOOKS of the Treasury Office for Cotton Bonds will be closed on and after the 15th instant until the 1st of January, 1871, for convenience in preparing statement of interest due to January 1, 1871.

NILES G. PARKER, Treasurer State S. C.

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