

THE NEW SOUTHERN

OPENING OF A GIGANTIC SOUTHERN RAILROAD ENTERPRISE.

The New Southern Railway Company and the Many Railroads that Enter Into its Composition—Reduced Fixed Charges and a Good Business Outlook.

New York, Sept. 6.—On Saturday, the first instant, the reorganization of the Richmond Terminal system was definitely and formally completed, and the last of the many properties which under the plan of reorganization were lost their unhappy and unfortunate identities and became merged in a new and propitious enterprise, passed into the possession of the Southern Railway Company.

The Southern Railway Company operates 4,500 miles of railroad and about 150 miles of telegraph line. With the exception of 491 miles of telegraph line owned by the company, and the heretofore complicated and expensive plan of control by majorities, wholly impracticable and unfortunate in its operation and sure to make enemies among the minorities, is done away with.

As a result of the reorganization over thirty corporations, whose affairs and securities were intricate and in every conceivable way, and in almost hopeless confusion, are united in one company. Thirty Boards of Directors and thirty sets of separate accounts disappear simultaneously.

The summer and autumn of 1893 paralyzed the South, in common with the rest of the country, and railroad earnings shrunk greatly. New conditions and new complications were presented, and the problem became one of dealing with bankrupt corporations. By strenuous efforts everything was held together, and as soon as possible some amendments to the original plan were promulgated, mainly to solve the financial problem.

These amendments were made public on March 1, 1894, and they were so reasonable in character that they were quickly accepted by the security holders, and the reorganization was at once pushed forward with such rapidity that within four months the new company was formed, and now, within two months more, the total of the property comes into its possession.

The reorganization has involved two trustees' sales, viz.: Richmond and West Point Terminal Railway and Warehouse Company. Trustee's sale under 6 per cent collateral mortgage.

Trustee's sale, under 5 per cent collateral mortgage. One receiver's sale, viz.: Richmond and West Point Terminal Railway and Warehouse Company. Ten foreclosure sales, viz.: covering Richmond and Danville and its leased lines.

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A DARING EXPLOIT.

HOW MOSBY CAPTURED A UNION GENERAL AT FAIRFAX.

A True Tale of the Confederate War That Reads Like Fiction—Some Confederates Enter the Union Camp and Capture a Number of Men and Horses.

RICHMOND, Va., Sept. 6.—To those who know nothing of the hardships of war, there ever hangs over a battlefield a mist of romance, shrouding its most hideous details in the poetry of fiction. And even those who have felt the shock of charging men, and heard the cannon's roar that seemed to shake the very foundation of earth, in after years look back with a certain tenderness upon those "days that are no more" even though those days were passed in the cramped bed of a dirty prison hospital, or on the long, hot marches of the army.

One night, early in March, Stoughton had a little supper at his headquarters—a neat little supper that sent the general to bed in an excellent humor. He was so comfortable that he was almost lulled into a doze when the sudden rattle of musketry awoke him. He sprang to his feet, and as he did so he saw a bright light in the distance.

On hearing the town one of them cut the wire that ran to the station near by, and thus the Union troops were severed from all communication with their headquarters. It was midnight when the cavalry entered the village, and as they tramped down the street, a lone man saw them or heard a sound from the foe thus daring to ride into the very face of the slumbering enemy.

There was no light in the town streets, and the only gleam of light came from a half shut window, and for a moment on the smoking side of the rangers' horses, or reflected back from the pistols in their belts. "Ceasing to fire," he ordered, and the rangers halted, and dividing them into two detachments, sent one quietly to secure the horses and the other to guard the prisoners.

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COLONEL YOUMANS AND GENERAL EARLE ON INDEPENDENTISM.

The Former is in Favor of Opposing Tillman, Evans and all Other Candidates of the Reformers While the Latter Opposes Such Action.

COLUMBIA, S. C., Sept. 6.—The following cards appeared in the Register of today: Editor Register: Your communication of the first inst. received this afternoon and in accordance with your request I reply immediately. In this communication addressed to me you write: "Knowing you to be a staunch supporter of the Union and the white supremacy, and that your words carry weight and influence, I ask that you write the Register a letter giving your views upon the new Independent movement about to be started and outlined in the hour."

As to the "white unity," that was disturbed four years ago, when Governor Tillman, conceiving himself to be the only man with the nerve and the brains to array the rebel and the common people against the aristocracy, for the accomplishment of his own selfish purposes, spread discord and division among the white people by inaugurating what he chose to term a family quarrel.

The Populist and third parties are no exception to this rule; they went over and engaged into the camp of our master, during the consideration of the House bill to reduce the tax burdens of the tariff and placed themselves under the leadership of the gentleman from Maine, Mr. Reed, and Mr. Chester, who were found to be Democrats from even considering a bill designed to lift the burden of tariff taxation from the farmers of the South.

The originator and author of our political faction, for he dictated to it not only as to measures but men, has advised us to prevent the Populist in the canvass of '92, that is, he is now Mr. McLane a Greenbacker, and has served notice on the voters of the State of his early expectation to desert the Democratic party.

As to placing a Democratic ticket in the field at this late day I stand confirmed in my opposition to it, were it solely on the grounds of lawlessness of the present administration and the promise of its continuance by the legatees—a policy of outrage and bloodshed which if persisted in seems to me inevitably bound to precipitate the State into all the horrors of civil war.

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THE CONGRESSIONAL NOMINEES.

Counting the Votes of Congressional Candidates in Each District.

COLUMBIA, S. C., Sept. 5.—The State Democratic Executive Committee met last night in the State House. State Chairman Irby called the committee to order shortly before 9 o'clock.

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DESSERT THEIR PARTY.

LOUISIANA PLANTERS GO OVER TO THE REPUBLICAN PARTY.

A Convention of Sugar Growers Meet and Denounce the Tariff as to Sugar—In National Politics They Will Act With Republicans.

NEW ORLEANS, La., Sept. 6.—The sugar planters convention in this city today was the most remarkable gathering in many years, and the first serious break in the Democratic party in twenty years is now actually threatened. The convention declared in favor of an alliance with the Republican party on national politics, and possibly three Congressional Districts, comprising the sugar region, are endangered to the Democrats.

The meeting was called to order by Richard A. Wicks, one of the leading planters of the Third District, and Mr. E. N. Pugh of Ascension, a near relative of Justice Nicholls, was made chairman. Among those who participated in the discussion were Mr. W. E. Howell, a prominent Democrat, and J. Fouclere, H. P. Kernochan, who was a naval officer under Cleveland, Albert Estopinal, Democratic State Senator, who may be the planter's candidate in the First District, G. P. Anderson, a wealthy planter of Plaquemine, James A. Wade, Democratic Representative in the Legislature from Iberville, Col. J. D. Hill, Capt. J. Pharr and others.

The following committee was appointed on resolutions and it may be said that the gentlemen named are among the wealthiest and best known in the State. J. D. Hill, W. E. Howell, McCall, D. J. Monnet, Charles H. Charles, Louis Clark, J. A. Oxnard, Thomas Godchaux, D. S. Ferris, G. P. Anderson, J. J. Sully, Charles Magnin, W. L. Ochs, J. C. Frazier, Honore Dugas, W. P. Flower, George H. Bland, T. Sully and Capt. J. N. Pharr.

The report of the committee on resolutions which was adopted at the outset declares: A crisis has arrived in the politics of our State. Very many of us who have been loyal to the Democratic party through victory and defeat, but that the State had been betrayed and a blow struck at its chief industry by that party, and caused its absolute ruin, and that the nomination of protection candidates and their election had become a necessity.

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