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ord and 618 Broad Street, Augusta, Sa.

of divergent interpretations by the

Chief Executive Makes Annual Suggestions to Congress

TAKES UP CURRENCY PROBLEM

The Regulation of Public Service Corporations is Necessary, But They Must Have Fair Treatment-Integrity of Administration of Public Affairs a Duty That Applies to All.

The substance of the annual message of President Roosevelt is given

To the Senate and House of Repue-

No nation has greater resources than ours, and I think it can be truthfully said that the citizens of no loust soon be a revision of them, benation possess greater energy and incause to leave them as they are dustriat ability. In no nation are the fundamental business conditions sounder than in ours at this very mcment; and it is foolish, when such is the case, for people to hoard money instead of keeping it in sound banks; for it is such hearding that is the immediate oscasion of money stringency. Moreover, as a rule, the business of our people is conducted with honesty and probity, and this applies alike to farms and factories, to railroads and banks, to all our legitimate commercial enterprises.

Our steady aim should be by legislation, cautiously and carefully undertaken, but resolutely persevered tion is that repeatedly brought to in, to assert the soverignty of the National Government by affirmative

No small part of the trouble that we have comes from carrying to an extreme the national virtue of selfreliance, of independence in initiative and action. It is wise to conserve the issue to be taxed at so high a this virtue and to provide for its fullest exercise, compatible with see- not wanted in legitimate trade. This ing that liberty does not become a plan would not permit the issue of liberty to wrong others. Unfortun-ately, this is the kind of liberty that profits, but to meet the emergency the lack of all effective regulation inevitably breeds. The founders of the Constitution provided that the National Government should have complete and sole control of inter-

Only the National Government can in thoroughgoing fashion exercise the needed control. This does not mean that there should be an extension of Federal authority, for such authority corpor dready exists un in amplest and most far-reaching form; but it does mean that there should be an extension of Federal activity. This is not advocating centralization. It is merely looking facts in the face, and realizing that centralization in business has already come and cannot be avoided or undone, and that the public at large can only protect itself from certain evil effects of this business centralization by providing better methods for the exercise of control through the authority already centralized in the National Government by the Constitution itself.

Sherman Antitrust Law. Moreover, in my judgment there should be additional legislation looking to the proper control of the great business concerns engaged in interstate business, this control to be exereised for their own benefit and prosperity no less than for the protection of investors and of the general public. As I have repeatedly said in Messages to the Congress and elsewhere, experience has definitely shown not merely the unwisdom but the futility of endeavoring to put a atop to all business combinations, rantably invades. Moreover, discon-Modern industrial conditions are tent is often expressed with the use such that combination is not only necessady but enevitable. It is so in the world of business just as it is so in the world of labor, and it is as idle to desire to put an end to all tion as I am informed that it will corporations to all big combinations of capital, as to desire to put an end to combination of labor. Corporation and labor union alike have come to

The antitrust law should not be repealed; but it should be made both more efficient and more in harmony with actual conditions. It should be so amended as to forbid only the kind of combination which does harm to the general public, such amendment to be accompanied by, or be an incident of, a grant of supervisory power to the Government over these big concerns engaged in interstate business. This should be accompanied by provision for the compulsory publication of accounts and the subjection of books and papers to the inspection of the Government

The antitrust law should not prohibit combinations that do no injustice to the public, still less those the

existence of which is on the whole of benefit to the public.

A combination should not be tole rated if it abuse the power acquired by combination to the public detriment. No corporation or association of any kind should be permitted to engage in foreign or interstate commerce that is formed for the purpose of, or whose operations create, a monopoly or general control of the production, sale or distribution of any duction, sale or distribution of any one or more of the prime necessities

of life or articles of general use and necessity. Such combinations are against public policy; they violate the common law; the doors of the courts are closed to those who are parties to them, and I believe the Congress can close the channels of interstate commerce against them for its protection. The law should make its prohibitions and permissions as clear and definite as possible, leaving strued to exclude. The general introthe least possible room for arbitra- duction of the eight-hour day should egation of such as be the goal toward which we should busters of the Magati the Decentive, or stendily tend, and the Government whom are Americans,

should set the example in this re-Compulsory Investigation of Indus-

Pure-Food Law. Incidentally, in the passage of the pure-food law the action of the var-ious State food and dairy commis-

sioners showed in striking fashion how mitch good for the whole people results from the hearty coopera-tion of the Federal and State officials in securing a given reform. In my message to Congress a year ago I spoke as follows of the cur-

"I especially call your attention to the condition of our currency laws. The national-bank act has ably served a great purpose in aiding the enormous business development of the country, and within ten years there has been an increase in circulation per capita from \$21.41 to \$33.62. For several years evidence has been accumulating that additionnl legislation is needed. The recurrence of tach crop season emphasizes the defects of the present laws. There means to ircur liability of business disaster. Since your body adjourned there has been a fluctuation in the interest on call money from 2 per cent to 30 per cent, and the fluctuation was even greater during the precceding six months. The Secretary of the Preasury had to step in and by wise action put a stop to the most

violent period of oscillation. I do not press any especial plan Various plans have recently been proposed by expert committees of bankers. Among the plans which are possibly teasible and which certainly should receive your considerayour attention by the present Secretary of the Treasury, the essential features of which have been approved by many prominent bankers and business men. According to this plan national banks should be permmitted to issue a specified proportion of their capital in notes of a given kind, rate as to drive the notes back when presented by times of stringency.

Enforcement of the Law. A few years ago there was loud complaint that the law could not be invoked against wealthy offenders. There is no such complaint now. The course of the Department of Justice

mmas of those who feel that their rights are being invaded and their liberty of action and of speech continue to grow. Much of the at-

tack on the use of the process of injunction is wholly without warrant; but I am constrained to express the belief that for some of it there is warrant. This question is becoming more and more one of prime import- and, moreover, a fundamental and ance, and unless the courts will them- necessary duty if a man is to be a selves deal with it in effective man- good citizen. It is well to provide ner, it is certain ultimately to demand some form of legislative ac- ute to Presidential or National comtion. It would be most unfortunate for our social welfare if we should permit many honest and lawabiding citizens to feel that they had just cause for regarding our courts with hostility. I carnestly commend to the attention of the Congress this matter, so that some way may be devised which will limit the abuse of injunctions and protect those rights which from time to time it unwarof the process of injunction by the courts, not only in labor disputes, but where State laws are concerned. I refrain from discussion of this ques-

soon receive the consideration of the Accidents.

The loss of life and limb from railroad accidents in this country has become appalling. It is a subject of which the National Government should take supervision. It might be well to begin by providing for a Federal inspection of interstate railroads somewhat along the lines of Federal inspection of steamboats, although not going so far.

Employers' Liability. The National Government should be a model employer. It should demand the highest quality of service from each of its employees and it should care for all of them properly in return. Congress should adopt legislation providing limited but defiuite compensation for accidents to all workmen within the scope of the

of the navy yards and arsenals. The constitutionality of the employers'- liability act passed by the neceeding Congress has been carried offere the courts. In two jurisdiclious the law has been declared unconstitutional, and in three jurisdictions its constitutionality has been

Wederal power, including employees

Eight-Hour Law.

The Congress should consider the extension of the eight-hour law. The constitutionality of the present law has recently been called into question and the Supreme Court has decided that the existing legislation is unquestionably within the powers of Congress. The principal of the eighthour day should as rapidly and as far as practicable be extended to the entire work carried on by the Government; and the present law should te amended to embrace contracts on those public works which the present wording of the act has been con-

endant loss and suffering, continue to increase. For the five years ending December 31, 1905, the number of strikes was greater than these in any previous ten years and was double the number in the preceding five years. These figures indicate the increasing need of providing some ma-chinery to deal with this class of disturbanees in the interest alike of the employer, the employee, and the general public.

trial Disputes.

Strikes and lockouts, with their at-

Inland Waterways. The conservation of our natural resources and their proper use constitute the fundamental problem which underlies almost every other problem of our National life. We must mainmaterial basis without which that civilization can not exist. We must show foresight, we must look ahead.

Tariff on Wood Pulp. There should be no tariff on any forest product grown in this country; and, in especial, there should be no tariff on wood pulp; due notice of the change being of course themselves to the new conditions. The repeal of the duty on wood pulp should if possible be accompanied by an agreement with Canada that

nadian pulp wood.

Postal Affairs. I commend to the favorable consideration of the Congress a postal savings bank system, as recommended by the Postmaster General. primary object is to encourage among our people economy and thrift and by the use of postal savings banks to give them an oportunity to hasband their resources, particularly those who have not the facilities at hand for depositing their money in savings banks. Viewed, however, from the experience of the past few weeks, it is evident that the advantages of reaching. Timid depositors have withdrawn their saving for the time being from national banks, companies, and savings banks; individuals have hoarded their cash and the workingmen their earnings; all of

Corrible Outrages Committed By Kentucky Night Riders

A VERITABLE REIGN OF TERROR

Band of Five Hundred "Night Riders," Masked and Heavily Armed, Shoot Up and Fire Kentucky Town.

Hopkinsville, Ky., Special.-Five hundred "night riders," masked and heavily armed, marched into Hopkinsville early Saturday and destroytain for our civilization the adequate ed property valued at over \$200,000, while citizens, in terror of their lives, feared even to open their windows. The police, fire department, telephone and telegraph offices, and even the railroad stations, were in possession of a wild mob, shooting right and left, flames from burngiven to those engaged in the busi-ness so as to enable them to adjust the city and the surrounding couning buildings meanwhile lighting up try until it seemed that the whole

Windows in the front of business there shall be no export duty on Ca- houses and banks on the main street of the city were shot out and the entire front of one newspaper, which had been especially severe in its condemnations of the raids of the "night riders," and which was owned by the mayor of the city, was demolished.

Brakeman Shot.

Only two men were injured, one of them being Lindsay Mitchell, a tobacco buyer, who was severely beaten with switches and clubs, and the other a brakeman, who was such an institution are still more far- shot in the back while trying to move his train from the path of the

The raid of the "night riders' caught the country unawares, as for some time the depredations resultand kept in hiding or in the safe deposit box to the detriment of prosperity. Throught the company of a minor nature and it was generative. perity. Throught the agency of the ally thought that in the "dark dispostal savings banks such money triat" of the

The

mote our own interests we are obliged to heed and satisfy the wishes of our customers.

It has always been the platform of this Store to give satisfaction. Our Clothing wins [trade and

> Handsome Fall and Winter Suits \$12, \$16, \$18, \$20 to \$30. The Season's Choice Overcoats \$10, \$12, \$15, \$18, \$20 to \$30.

Hats from the Best Makers-Choice Toggery that cannot be found everywhere.

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always on hand. All calls for our Hearse promptly responded to. All goods sold on a small margin of profit. Call to see me, I will save you

GEO. P. COBB.

Johnston,

South Carolina.

Cure For the Drink Habit. A traveling man with the drink habit was persuaded to try using oranges as a cure. He says his physician advised the use of oranges and school.

the trial began with the patient eating of one orange before breakfast and one every time thereafter that to the other, laughing. "I've always he thirsted for the stimulants he had been using. Gradually the desire succumued to the treatment and now for more than a year the patient has felt no inclination whatever to retern to the use of intoxicants, Eleven ball, every family has its automobile, of his friends similarly afflicted with the drinking habit have profited and there never was such a place be-

London pays \$150,000 a year for the

tainly a very pleasant cure,-Indiana

Two young physicians were excaanging news for the first time since their graduation from the medical

you'd settled at Beech Hill," said one heard it spoken of as such a healthy suburb. I wonder if you'd has any patients there?" "My dear man," said his classmate earnestly. "It is a healthy suburb, but it is also the stronghold of foot-

by this man's experience. It is cer- fore for giving children's parties. I'm doing splendidly, thank you."-Youth's Companion, Three-quarters of the Englishman

water which its milkmen but into the bread comes from abroad and also milk they soil as purp.

butions and expenditures. Vicksburg National Park. I further recommend that a naval monument be established in the Vicksburg National Park. This nat-

io al park gives a unique opportunity for commemorating the deeds of those gallant men who fought on water, no less than of those who fought on land, in the great civil war. The Thirteenth Census. Legislation should be enacted at the present session of the Congress for the Thirteenth Census. The es-

ed by her great natural resources.

The duty of the National Govern-

ment to puard the personal and

property rights of the Indians with-

Presidential Campaign Expenses.

for the publication of both contri-

n her borders remains of course un-

tablishment of the permanent Census Bureau affords the opportunity for a better census than we have ever had, but in order to realize the full advantage of the permanent organization, ample time must be given for

The Philippines. The Secretary of War has gone to the Philippines. On hos return I shall submit to you his report on the

Under Shadow of Guillotine.

Monte Carlo, Special.-Mrs. Vere Gould, who was senteced to guillotine for participating with her husband, who escaped with life imprisonment, in the murder of Mrs. Emma Levin in order to rob the latter of her jewels, is so ill from the shock of her trial that the physicians say she will probably not recover. There is no doubt that if she lives her sentence will commuted by the Prince of Monaco to the same penalty imposed

on her husband.

Acquittal Under Unwritten Law. Jacksonville, Fla., Special.-Ham mond P. McNeill, charged with the murder of Harry Parker, the argedy growing out of alleged attentions of Parker to his wife, who was widow of Stephen Crane, the novelist, was acquitted in the Circuit Court of Duval county. The case was bit-terly fought and was in progress three days, being presented to the jury Tuesday afternoon.

News of the Day. Secretary Taft had a long interview with the Czar.

Great Britain will soon begin work on a naval base at Rosyth, Scotland, to cost \$12,500,000,

The Brazilian Government is disposed to deal severely with the fillbusters of the Magati party, some of

of The Hopkinsville Kentuckian. Mayor Meacham's paper, was destroyed, while windows inthe front

Tandy and Farieign, ouyers ...

In addition, the entire glass front

of the Commercial Banking and Savings Company, the First National, Under our form of government votthe Planters' Trust Company and the Bank of Hopkinsville, were pune ing is not merely a right but a duty, tured with bullet holes. A number of other houses and residences bear the marks of bullets and it is considered that corporations shall not contribremarkable that no one was killed paigns, and furthermore to provide

The insurance is believed to be about \$60.000. Militia Chase Raiders. As soon as the "night raiders" left town a posses of about 15, headed by Major Bassett, of the local militia and Deuty Sheriff Cravens, entered buggies and followed the trail. As soon as the posse could get near enough they opened fire on the fleeing mob and the pursued returned

the shots. It is believed none of the 'Night raiders' was hit.

Governors Respond. Washington, Special. - President Roosevelt has received replies from most of the Governors whom he recently invited to confer with him next May, from the 13th to the 15th. on the conservation of the natural resources of the country and all of them are joining in with interest in the programme. The conference will

Chicago Gets Convention.

Washington, Special-Chicago was selected as the place and June 16th, 1908, the time for the meeting of the next Republican national convention This decision by the Republican national committee followed a long and hard-fought contest between the advocates of Chicago and those of Kansas City, Denver, Colo., coming in at the end with a formal but not important effort to secure the convention. Te ballot showed 31 vote for Chicago, 18 for Kansas City and four for Denver, the vote being made unanimous after the result was an-

Von Bulow Supported.

Berlin, By Cable. The Reichstag passed a vote of confidence in Chan ceilor Von Bulow. The effect of the controversy has been to strengthen the position of Von Bulow, who earlier gave warning that he would resign unless there was an immedite settlement of the difference of opinion among the various parties which constitute the Governor's support.

Federal Trops May Be Sent to Gold-Washington, Special.-General Oil-

ver, acting secretary of war, and general Bell chief of staff, are holding themselves in readiness to send Federal troops to Goldville, but will take no decisive action until more comprehensive reports are received. Orders have been issued to General Funston at San Francisco to have troops propared to move at short petice into the mining districts,

Permanent business isn't built up on single sales. It's the man that comes back that counts. No business axiom is plainer than this. To pro-