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MONDAY, JANUARY 9, 1922

NOT MERELY A SHIFTING

"It will do no good or very little good to reduce the property tax four or five mills if the burden is merely to be transferred to the other shoulder and if the people are still called on to carry as big a load as ever."

In which the Abbeville Press and Banner speaks wisely. Little or no money for public purposes is now spent unwisely by the General Assembly of South Carolina—scarcely the government of another state of the 48 of this republic so economically operated but there are classes of people who pay nominal taxes. Here in Columbia are men drawing salaries of \$5,000 or more who own no property, except perhaps a few hundred dollars worth of furniture and a motor car, that can be reached by the tax assessor.

Is it not possible that in Abbeville a lawyer, commercial traveler or insurance solicitor may earn \$5,000 a year, live in a rented house and invest all his savings in mortgage or other bonds? Whether there be such cases in Abbeville or not, they are to be found in Charleston, Columbia and other cities—numbers of them.

Indeed, it is possible for a man to have \$100,000 and pay no taxes. If he invest it in bonds of Abbeville county or Abbeville town bearing 6 per cent. interest, he will have an income of \$6,000 and neither the federal nor the state government can collect more than a poll tax from him. But if he has a motor car and a tax were placed on gasoline, at least he would contribute a little to the state.—The State.

WILD WASTE OF MONEY

This is the accusation made by Senator Overman against the Federal Reserve Board, and facts he cites seem strongly to support the charge. As the Senator remarked, the board is "making so much money that it does not know what to do with it."

Here are a few of the more striking items: a new bank building in New York on which \$25,000,000 has been expended, \$17,000,000 for the building and \$8,000,000 for furniture, or more than the cost of the National Capitol at Washington, the architect alone getting \$1,000,000. In all, the board has spent more than \$36,000,000 on buildings in the United States. Since 1919 the Federal Reserve system has increased salaries by \$7,732,000. And so it goes.

Perhaps these facts indicate what has become of the eight billion dollar of capital accumulated during the present year, according to Professor David Friday's figures. The farmers and other producers of the country seem to have acquired a very small share of this excess of wealth produced over the amount consumed. Probably a large part of it has gone into tax exempt bonds—or to pile up a record "gold reserve" or use in clubbing the small banks into subjection.—Dearborn Independent.

WOULD BREAK UP SENATE PAIRING

Washington, Jan. 7.—A resolution designed to break up the long established custom of Senate pairs was introduced today by Senator Borah, Republican, Idaho. Proposed as an amendment to the Senate rules, it specifically provided that hereafter pairs should not be recognized unless a Senator was detained at home by illness or is absent on official business.

THE BOLL WEEVIL MONUMENT.

It is a fact that a monument to the boll weevil has been erected in Alabama. This memorial to the deadliest enemy of cotton is in the town of Enterprise. It is the form of a bronze fountain. It is situated in the heart of the business district. The inscription on it is: "In profound appreciation of the boll weevil and what it has done as the herald of prosperity this monument is erected by the citizens of Enterprise, Coffee county, Alabama."

The cotton growers who put up the monument say that the boll weevil has been a blessing in disguise, because it has brought about the diversification of crops and established a new era of independence for farmers and merchants.

Crop diversification is the farmer's insurance against failure and poverty. As a result of the terrible ravages of the boll weevil, the one-crop South is becoming an agricultural region which in the future will be self-supporting.—Greenville Piedmont.

TEXAS FEARS ANOTHER WEEVIL VISIT IN SPRING

Washington, Jan. 7.—Fear that many weevils will hibernate in the weevil infested territory in Texas and re-appear in large numbers in the spring has been expressed in reports to the Department of Agriculture and it was said today that the National Agricultural conference which is to meet in Washington January 23 will give serious consideration to this subject. Reports of weevil activity during the past season throughout the cotton belt will be available for the conference, which, it is expected, will name a committee of cotton growers and experts to go over the whole situation and consider a new line of campaign.

Cotton men said today they were watching efforts of producers in sections infested by the boll weevil, to substitute grain and other crops. Reports of the success which some farmers have met with in substitute livestock are also said to have encouraged planters throughout the weevil infested areas and some agricultural department authorities are looking to a rapid expansion of the livestock industry throughout the south.

The Department of Agriculture today made public reports of crop conditions during the latter part of December showing an increase of 40 per cent in the area of certified shipments less than a year ago. A large supply was reported in Louisville storage houses. Due to the dry summer and autumn of last year, a shortage of hay and forage was reported in Virginia and North Carolina.

PEOPLE IN NO HURRY TO PAY THEIR TAXES

Columbia Jan. 7.—State taxes are being paid extremely slowly through out South Carolina, according to records of Sam T. Carter, state treasurer. Up until yesterday the treasurer had received only \$945,888.39 of 1921 taxes on a total assessment of \$5,429,887.20.

This amount is a decrease over the sum received last year up to the corresponding date, January 5. Through the close of 1920 December 31, a total of \$728,914.63 had been received and for the first five days of 1921 a total of \$595,841.89 was received on 1920 taxes.

Last year the time for paying taxes was extended by the legislature and it is understood that a lot of people think an extension will be granted this year. A good deal of confusion and inconvenience was caused last year by the extension, according to state officials.

Crime Blamed On People.

Columbia, Jan. 5.—Blame for the crime situation was laid on the people, who will not co-operate with officers in apprehending violators of law and who refuse to testify in prosecutions, by Judge Peurifoy in his charge to the grand jury of Richland county, at the opening of the first court of the year here yesterday. The judge remarked on the great amount of crime in the state and said that the public was as much to blame as the law-enforcement officers and the courts.

STATE SANATORIUM DOING GOOD WORK

Offers Many Advantages in Treatment of Tubercular Patients. Located at State Park

Columbia, Jan. 5.—Situating in the rolling sandhills of Richland county, seven miles north of Columbia, overlooking undulating valleys and a panoramic spread of pine-crested ridges, the South Carolina Sanatorium has been giving healing to many wrecked human beings who were gazing with widened eyes upon the sunset.

It is the materialized vision of many broad-gauged men and women who wished for their fellow South Carolinians menaced by that creeping thing, tuberculosis; a succor, and it has proved more than a governmental agency in rehabilitation. It has restored hundreds of South Carolinians to gainful social pursuits. Since its opening the Sanatorium has been under the care of Ernest Cooper, M. D., its superintendent.

The Sanatorium is located at State Park on the main line of the Southern Railway between Columbia and Charlotte and is within hailing distance of the Seaboard Air Line Railway's main line between Columbia and Hamlet, N. C. It is near the hard surfaced roads being constructed by Richland County between Columbia and the Kershaw and the Fairfield county lines. The Sanatorium is easily accessible by rail or highway with all parts of the State and the nation.

It is builded on land that has an altitude of 400 feet above sea level and is in one of the healthiest parts of the State. It is surrounded by pine forests for miles. Its climate is superb; it is an ideal spot for the treatment of tuberculous persons, say authorities.

The United States Weather Bureau gives the mean temperature of Columbia at an average of 63 degrees, while that at State Park is slightly lower, particularly at night. The sweep of the air over the ridges is unimpeded and, during many summer nights, a blanket is comfortable. The winters are mild and there are few days in which the patients cannot enjoy the medicinal effects of the sun. The average monthly rainfall is 4.93 inches at Columbia and it is slightly less at State Park. The porous character of the soil and the superior drainage cause the rain to be absorbed and slushed off quickly, even after a heavy downpour. These climatic and topographical details were carefully studied out before State Park was selected as the site for the Sanatorium.

FIND OIL BUT NOT IN PAYING QUANTITIES

Augusta, Ga., Jan. 5.—After drilling for oil at the site of excavation for a new Y. M. C. A. building here for the past ten days, work stopped at noon today after what appeared to be a solid rock base was encountered. What is said to have been genuine crude oil was found, but not in paying quantities.

SISTERS BURNED WHEN HOME STILL EXPLODES

Cairo, Ills., Jan. 5.—Marie Hogan, 12 years old and Gladys Hogan, 9, sisters, were burned to death today in a fire which police attributed to the explosion of a still. The home of Dennis E. Hogan, father of the girls, a grocer, was destroyed, a still and several jugs of moonshine were found in the ruins. Hogan and his wife and three small children escaped.

FIFTY BODIES RECOVERED FROM TORPEDO EXPLOSION

Athens, Jan. 5.—Fifty bodies have been reinterred from the Greek torpedo boat destroyer Leon, anchored in the harbor of Piraeus, which was wrecked yesterday by an explosion of a torpedo. The explosion damaged nearby warships and caused houses ashore to collapse, killing a number of the inhabitants.

W. A. HARRIS
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Auto Hearse Service
PHONES
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STATEMENT OF THE CONDITION OF THE OPERATIVES TRUST COMPANY

located at Abbeville, S. C., at the close of business December 31, 1921.

RESOURCES

Loans and Discounts	\$32,056.72
Overdrafts	510.00
Bonds and Stocks Owned by the Bank	10,125.00
Due from Banks and Bankers	21,123.70
Currency	400.00
Silver and Other Minor Coin	10.27
TOTAL	\$64,225.69

LIABILITIES

Capital Stock Paid in	\$ 3,360.00
Surplus Fund	852.80
Undivided Profits, less Current Expenses and Taxes Paid	1,057.03
Individual Deposits subject to check	\$52,049.86
Time certificates of deposit	3,906.00
	55,955.86
TOTAL	\$64,225.69

State of South Carolina, County of Abbeville. Before me came J. F. Barnwell, Cashier of the above named bank, who, being duly sworn, says that the above and foregoing statement is a true condition of said bank, as shown by the books of said bank.

J. F. BARNWELL
 Sworn to and subscribed before me this 9th day of January 1922.

J. J. ROCHE,
 Notary Public.

Correct Attest:
 W. M. LANGLEY
 G. B. HAMBY, Directors.
 J. L. BURRELL

STATEMENT OF THE CONDITION OF THE BANK OF DONALDS

located at Donalds, S. C., at the close of business, December 31, 1921.

RESOURCES

Loans and Discounts	\$176,251.60
Overdrafts	2,668.09
Furniture and Fixtures	2,000.00
Banking House	1,081.63
Other real estate owned	918.37
Currency	1,568.00
Gold	45.00
Silver and Other Minor Coin	440.06
Checks and cash items	974.62
Other resources, viz: Collections	90.00
TOTAL	\$186,037.37

LIABILITIES

Capital Stock Paid in	\$25,000.00
Surplus Fund	10,000.00
Undivided Profits, less Current Expenses and Taxes Paid	3,100.89
Due to Banks and Bankers	2,942.47
Dividends Unpaid	1,030.00
Individual Deposits subject to check	\$49,010.40
Time Certificates of Deposit	71,564.51
Cashier's Checks	731.22
	121,306.13
Bills Payable, including certificates for Money Borrowed	22,500.00
Reserve fund carried on general individual or savings Ledger	157.88
TOTAL	\$186,037.37

State of South Carolina, County of Abbeville. Before me came B. H. Smith, Cashier of the above named bank, who being duly sworn, says that the above and foregoing statement is a true condition of said bank, as shown by the books of said bank.

B. H. SMITH.
 Sworn to and subscribed before me this 7th day of January 1922.

L. J. DAVIS, Notary Public.

Correct Attest:
 B. H. CARLTON
 J. J. DUNN
 W. R. DUNN, Directors.

LOST SON DISCOVERED

Asheville, N. C., Jan. 5.—Fred Ward, 28 year old deaf and dumb young man, who left his home near Asheville in October and for whom search has been carried on by his father since, has been located in an Atlanta hospital. The mute wandered through several states, landed in jail in a Georgia village and was taken from there to the Atlanta hospital by the Red Cross. Meanwhile his father had solicited the aid of newspapers in North and South Carolina and Georgia, which aided in the finding of his son.

STATEMENT OF THE CONDITION OF THE PEOPLES SAVINGS BANK

located at Abbeville, S. C., at the close of business December 31, 1921.

RESOURCES

Loans and Discounts	\$358,822.61
Overdrafts	3,445.40
Bonds and Stocks Owned by the Bank	12,048.00
Furniture and Fixtures	1,200.00
Banking House	3,000.00
Due from Banks and Bankers	19,812.96
Currency	8,870.00
Silver and Other Minor Coin	1,632.20
Checks and cash items	9,238.66
TOTAL	\$417,869.83

LIABILITIES

Capital Stock Paid In	\$21,800.00
Surplus Fund	21,800.00
Undivided Profits, less Current Expenses and Taxes Paid	3,275.76
Dividends Unpaid	20.00
Individual Deposits subject to check	\$132,540.00
Savings deposits	120,000.00
Time certificates of deposit	34,928.00
Cashier's Checks	849.72
	288,317.72
Notes and Bills Rediscounted	25,656.35
Bills Payable, including Certificates for Money Borrowed	57,000.00
TOTAL	\$417,869.83

State of South Carolina, County of Abbeville. Before me came W. F. Nickles, Cashier of the above named bank, who, being duly sworn, says that the above and foregoing statement is a true condition of said bank, as shown by the books of said bank.

W. F. NICKLES.
 Sworn to and subscribed before me this 9th day of January 1922.

OTTO BRISTOW,
 N. P. S. C.

Correct Attest:
 G. A. NEUFFER,
 S. G. THOMSON, Directors
 W. E. OWEN

AGED BLACKSMITH IS FOUND DEAD

Georgetown, Ga., Jan. 7.—T. P. Graddy, sixty years old, a blacksmith of this town, was found dead in a bateau in the Chattahoochee river, opposite here today with a wound, evidently caused by a shotgun, in his abdomen.

It is believed he was fired on from the shore while he was fishing and he returned the fire with his own pistol, which was found in the boat beside him, with two cartridges empty. The coroner will hold an inquest later in the day.

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Planters Fertilizer & Phosphate Co.
 MANUFACTURERS
 Charleston, South Carolina

There's an Agent in Your Town

WILEY CANDY COMPANY DESTROYED BY FLAMES

Atlanta, Ga., Jan. 5.—Fire of undetermined origin practically destroyed the three story brick candy factory of the Wiley Company here early today. Loss to the stock of the candy concern was placed at \$60,000 irrespective of damage to the building, and was partially covered by insurance.

Giving Up.
 She: A woman has to give up a great deal after she gets married.
 He: A man does nothing else but give up after he gets married.—Boston Transcript.

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