## harding's views ON COTtON PLEASE

 Head ofWill Noteral Restrict Credits

Atlanta, $\begin{gathered}\text { Sept. } \\ \text { from the national } \\ \text { 21.-Returning } \\ \text { capital where }\end{gathered}$
they conferred with the federal refrom the national capital where
they conferred with the federal re-
serve board relative to the cotton situation more than fifty representives of the American Cotton asso-
ciation, headed by President J. S. Wannamaker, today expressed complete satisfaction with their inter-
view. They declared that such a reassuring statement as had been made by Governor Harding of the
federal reserve board would meet quick response throughout t
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Practically new. Apply to Mrs. H. H. Hill, Abbeville, S. C. 9-20-2tgd TEACHER WANTED-For the Be thiah school. Apply to N. S. Cason,
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J. H. Penney and Mrs. Ada McNeill $\frac{\text { Abbeville, S. C., Route 1. 9-15-3tp }}{\text { FOR SALE-One brand new 6-room }}$ Bungalow with all modern co.
iences, on Magazine Street. The Home Buxilding Corporation, WANTED-Colored girl for general housework; family of two. Apply
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HAVE YOUR COTTON GRADEDDou you want to know what are selling? Have our Cotton Grad-
er to grade and staple your cotton and find out what it is worth. Office over National Bank Bldg. Of fice hours from 9 to 4 p . m. hemstitching and Picoting at tachments, works on all sewing machines. Price $\$ 2.00$. Personal der House, Box 127, Birmingh der House, Box 127, Birmingham,
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St. Address: Superitendent,
Marys
Hospital, Athens, Gaj
UNCLE SAM HOLDS
UP HAYTIEN'S PAY Will Get it When They Become More
Respectful in Manner.-Officials Washington, Sept. 21.-Withhold ing of the salaries of the president, and palace interpreter of Hayti will
be continued until the government of
the occupied island adopts a less an. he occupied island adopts a less an
tagonistic attitude towards the Amer ican authorities, the state department
has informed J. Baru Haytien minisMr. Barug agairs.
ter of fored
Mr. Baru protested against the ac tion of Col. John Mcllhenny,
American financial adviser in American financial adviser, in with
holding the salaries of these cials who, the financial adviser tends, apparently are unwilling
carry out certain provisions of treaty entered into at the time of the erican marines.
especially those engaged in the duction of agricultural necessities.
Ex-Governor Manning of South Ex-Governor Manning of South
Carolina presented tiss arse for the Cotton association, pointing out
that the association while speaking primarily for cotton really included in its wishes all staple agricultural Cotton association was not asking or anything, but had come rather understanding of the board's policy with respect to creditsfor the order ducts.
Governor - Harding, responding for the board, emphasized the thorough agreement of the board with
the American Cotton association in the desire for the gradual, orderly maketing of staple agricultural pro ducts, especially cotton.
Governor Harding with more than ordinary emphasis drew attention to he fact that there seemed to be an
ordinary effort to mislead the pub lic as to the policy of the federal reserve board touching the matter of the contraction of credits to es-
sential industries, including esecially all agricultural products. While stating that the board had non-essential and for speculat hat it was not now the policy the board, nor had it been, nor
would it be restrict credits for the assistance of essential industries and especially agriculture. He pro-
duced figures to show that from eptember 1st, 1920, there had or essential purposes than at any period in the history of the country, that since the end of August this year on account of crop moving de-
mand federal reserve note issues have increased at a rate of from
thirty to forty millions of dollars a week, and that bills discounted in vaults of the federal reserve banks ifty millions of dollars a week Governor Harding stated hrough the federal reserve system recently was for the purpose putting the member banks in a putting the member banks in a posi-
tion to take care of this very situation which he foresaw more shan year ago. The impression was dis tinctly given that the board's policy was sympathetic to an orderly move movement was a necessary dependcredit situation.
Among other suggestions Gover or Harding spoke of the need for tions under the terms of the Edge act and drew attention to the fact hat under these terms of this act might be subscribed in cotton. He referred to recent conversations with several Washington representatives of Central European coun need for low grade cotton, but wh pointed out that these countrie redits could be extended to their manufacturers for periods of from
ix to nine months. These manufac $2=$
ment of a consortium of endorse
$2=$

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