

LONG CANE.

Mr. and Mrs. Julius King, and little one, spent Monday last week with Mr. and Mrs. W. T. King.

Miss Allie Beauford spent Thursday night and Friday with Miss Mary Kay.

Mrs. W. D. Beauford and daughter, Miss Nina, spent Friday in the city with Mr. and Mrs. J. M. McKellar.

Mrs. W. T. King spent Tuesday in the city with Mrs. J. A. Woodhurst.

Mr. and Mrs. J. H. Cromer and Mrs. Arthur Erwin were shopping in the city Wednesday.

Messrs. Robert and Willie Beauford, of near the city, spent Wednesday with Mr. W. D. Beauford.

Misses Linnie and Nina Beauford spent Monday with Mr. and Mrs. J. H. Cromer.

Mr. Sam Bruwell, of McCormick, was visiting in this community Wednesday and dined with Mr. L. F. Finley.

Miss Mary Kay spent Thursday with the Misses Beauford.

Mr. J. A. Miller was a business

visitor to the city Wednesday.

Mr. M. B. Kay spent the week-end in Belton with his sister.

Mr. W. E. Burdette, of the city, spent the week-end with Mr. and Mrs. W. S. Bosler.

We are glad to report that Mr. T. H. Botts and family are better and the children are back at school.

We are sorry to report that Mr. Edd Kellar is on the sick list.

Mrs. B. L. Haddon, and children, of Smithville, are spending a few weeks with her home folks.

We are glad to report that there has only been a few cases of flu in this community and they all seem to be getting along nicely.

Mrs. Edd Thompson, of Starr, is visiting her father, Mr. Dave Miller.

Mr. and Mrs. W. S. Bosler, and little ones, spent Wednesday with Mr. and Mrs. W. D. Beauford.

Mr. and Mrs. J. H. Cromer spent Sunday with Mr. and Mrs. Eugene Miller.

Miss Clara Beauford spent Wednesday night with Mr. and Mrs. W. S. Bosler.

Misses Nine and Allie Beauford were shopping in the city Thursday.

Legal Blanks of all kinds at the Press and Banner Office.

BAD DEBTS.

Before making any deduction for

bad debts on an income tax returns, the taxpayer should make sure that he is entitled to do so, and that the bad debts are of such nature that they are clearly deductible items.

Just because the personal income tax form provides spaces in which to claim an allowance against income for uncollectible debts does not mean that the taxpayer may search his memory for a flock of personal loans and put them down on his return.

The space is block A for Bad debts is for use only by business and professional men who are entitled to adjust their income, and such adjustments can be made only in cases where certain accounts have been included in the gross income and have since, during the taxable year, been found to be uncollectible.

In other words, only those who report their gross income on the accrual basis, that is, include their entire sales or charges, are entitled to an adjustment to cover sales or charges that have been definitely determined to be worthless. A return on the basis of cash receipts and disbursements must not show a deduction for worthless debts; for the taxpayer has shown as income only the accounts which have proved to be good.

Arbitrarily "writing down" debts or bills receivable is not tolerated by Income Tax. Such anticipated losses, which the reserve for bad debts constitutes, are wholly contrary to the spirit of the law. The individual debt itself, together with the circumstances in respect to its becoming worthless, will alone be taken into consideration when determining it is deductible.

One other fact with respect to uncollectible accounts is emphasized by the Internal Revenue Officials—that is, that any bad debt charged off and later recovered is taxable income for the year when recovery is made.

Some Other Bad Debts.

Bad debts may arise not only in a business or profession but also through bonds, notes, loans, mortgages and other items of indebtedness, wherein the assets of the taxpayer sustain an actual determined loss. In these latter items, any actual losses sustained by an individual may be claimed as a deduction as Item 5, Block 1, of his return.

Holders of bonds which have become worthless because of dissolution and utter bankruptcy of the issuing corporation revealing no assets for distribution to the bondholders are entitled to deduct the loss sustained. The amount of such loss will be determined by the actual cost; or, if purchased prior to March 1, 1913, the fair market value on that date.

As to notes, loans, etc., which a taxpayer deems uncollectible, the facts in each case will determine whether they are proper deductions. They must be ascertained to be worthless and must be charged off as an asset within the year. If a debt is forgiven it cannot be deducted, for it thus becomes a gift and as such does not constitute a deductible item.

In the case of a loan to a relative or close personal friend, its character as a true debt must be proven, if any deduction is claimed when it becomes worthless. Worthless debts arising from unpaid wages, salaries, rents, or similar items of income will not be allowed as a deduction unless the income such items represent has been included in the return of income for the year in which the deduction as a bad debt is sought to be made or in a previous year. For instance, a landlord cannot claim an allowance for uncollectible rents, unless such rents were included as income in his return for the year when charged to his tenant.

NO EXTENSIONS ON INCOME TAX RETURNS

Announcement that there will be no general extension of time for filing income tax returns was made by the Bureau of Internal Revenue today. Complete returns, accompanied by at least one fourth of the amount of tax due must be in the hands of Collectors' of Internal Revenue on or before March 5th, 1920. Extensions will be granted only in specific cases where urgent need for additional time in preparing the return is shown.

Last year, if for good and sufficient reasons it was found impossible to complete a return by March 15th, corporations and individuals were permitted to file on or before that date a tentative return and were given an extension of forty five

days in which to file complete return. Conditions which justified such extensions last year do not exist this year.

Regulations governing the collection of the income tax have been out for almost a year and no substantial changes have been made in them.

Forms are now in the hands of Collectors' of Internal Revenue for distribution among taxpayers and there is every reason to assume that the taxpayers have ample time in which to prepare and file their returns by March 15th.

It is important that the taxpayer render before the return due date a return as complete and final as it is possible for him to prepare. However, in cases of sickness or absence, Collectors are authorized to grant an extension of not exceeding thirty days, where in their judgment such further time is actually required for the making of an accurate return. The application for such extension must be made prior to the expiration of the period for which the extension is desired. The absence or sickness of one or more officers of a corporation at the time the return is required to be filed will not be accepted as a reasonable cause for failure to file the return within the prescribed time, unless it is satisfactorily shown that there were no other principal officers available and sufficiently informed as to the affairs of the corporation to make and verify the return. As a condition of granting an extension of time for filing a return, the Collector may require the submission of a tentative return and estimate of the tax on Form 1040—T in case of corporations, and the payment of one fourth of the estimated amount of tax. Where a taxpayer has filed a tentative return and has failed to file a complete return within the period of the extension requested by him, the complete return when filed is subject to penalties prescribed for delinquencies.

If before the end of an extension of thirty days granted by the Collector an accurate return cannot be made, an appeal for a further extension must be made to the Commissioner of Internal Revenue with a full recital of the causes for delay. The Commissioner will not grant an additional extension without a clear showing that a complete return cannot be made at the end of the thirty day period.

INCOME TAX PAYMENTS

"Cash payments of income taxes should not be sent by mail," says Collector of Internal Revenue, D. C. Heyward.

"Cash sent by mail is always at the owners risk of loss; and if lost or stolen the sender may find himself facing penalties for failure to pay his tax on time.

"A taxpayer will find it more practical to purchase a post office money order, or draw a check for the amount of the tax, payable to the Collector of Internal Revenue, D. C. Heyward.

"The first payment, due on or before March 15th, should be attached securely to the completed return, and forwarded or delivered to my office at The Palmetto National Bank Building, Columbia, S. C. This first payment must cover either the entire tax shown to be due, or at least one fourth of the tax due.

"Early payments and early filing of the returns is urged, in order that an overload on the final date, March 15th, may be avoided."

EASY TO DARKEN YOUR GRAY HAIR

You can Bring Back Color and Lustre with Sage Tea and Sulphur.

When you darken your hair with Sage Tea and Sulphur, no one can tell, because it's done so naturally, so evenly. Preparing this mixture, though, at home is messy and troublesome. At little cost you can buy at any drug store the ready-to-use preparation, improved by the addition of other ingredients called "Wyeth's Sage and Sulphur Compound." You just dampen a sponge or soft brush with it and draw this through your hair, taking one small strand at a time. By morning all gray hair disappears, and, after another application or two, your hair becomes beautifully darkened, glossy and luxuriant. Gray, faded hair, though no disgrace, is a sign of old age, and as we all desire a youthful and attractive appearance, get busy at once with Wyeth's Sage and Sulphur Compound and look years younger. This ready-to-use preparation is a delightful toilet requisite and not a medicine. It is not intended for the cure, mitigation or prevention of disease.

KING TO TAKE CASE BEFORE JUDGE GARY

Anderson Mail.

Swiftly following the formal demand of Mr. C. G. King, upon Sheriff Sanders to give up the office and records as sheriff of Anderson county, Mr. King has employed counsel and will shortly go before Chief Justice Gary at Abbeville to ask for an order requiring Sanders to show cause why he should not surrender the office.

The case is now reaching the point where it will be watched with even greater interest by Andersonians. Arising from allegations set forth by former Policeman O'Bryant, who charged Sanders with intimate relations with his wife, and a report of the state bank examiner, the case

was brought before the attention of Governor Robert Cooper, who ordered Sheriff Sanders to vacate the office and appointed Mr. C. G. King as sheriff for Anderson county.

Sanders is also an appointee of Governor Cooper, having been appointed to fill the unexpired term of Joe M. H. Ashley, who resigned.

Mr. King has made bond, taken the oath of office and has received his commission since his appointment by the governor. After receiving his commission, he made formal demand upon Sanders for the office, which demand was refused.

It is the boast of the dairymen of Holland that in their country there is a cow to every inhabitant.



Legal Forms FOR SALE

We now have a large supply of Titles to Real Estate on hand after having been out for some time and are prepared to supply all demands for these legal papers as well as Mortgage of Real Estate forms and other legal forms.

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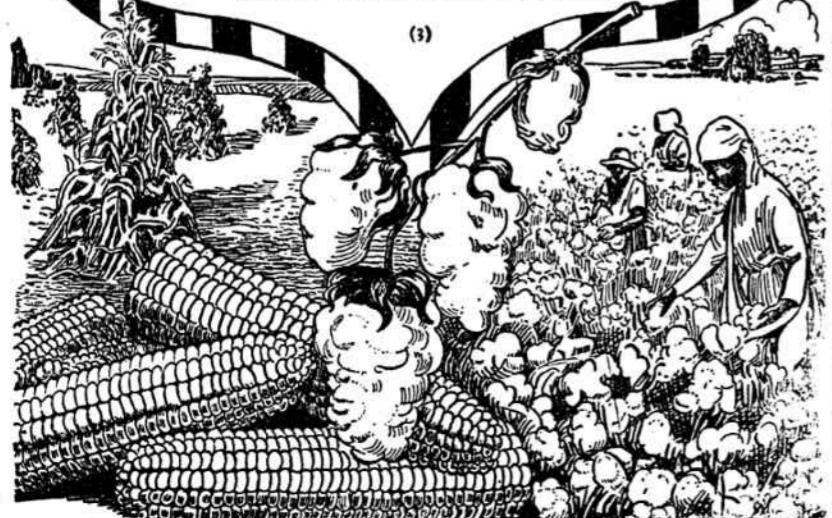
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