

## President of ATMI

# Chapman expresses concern about import growth

James A. Chapman, president of ATMI and Inman Mills, recently expressed the industry's concern about the current import surge taking place saying, "Unless steps are taken quickly, we're looking at the possibility of a billion yard increase this year in textile and apparel imports. That's like having another Hong Kong and more dumped on our doorstep.

"Some of the figures," said Chapman, "are incredible. In the first four months of this year we've seen a 575 percent increase in imports of underwear from the People's Republic of China.

"Imports of carded yarn from Mexico have gone up 404 percent. Men's and boy's shirts from Indonesia are up 266 percent. There's been a 423 percent increase in cotton duck from Korea and a 532 percent increase in dressing gowns from Hong Kong."

Chapman also called on the Reagan administration to increase efforts wherever possible to have many "onerous non-tariff barriers to exports of U.S.-made textiles and

apparel removed.

"We have given up 30 percent of our apparel and apparel fabric market to imports from countries around the world, yet many of these same countries continue to ban our products from sale or make it impossible for us to export by using harassing border tactics or enormously high duty rates. It's not a question of not being able to compete. We can compete in overseas markets with variety, quality and price. But we're being shut out.

"American consumers want American-made products," said Chapman, and we're going to make it easy for these products to be identified. You're going to see a lot of "Crafted With Pride in the USA" slogan on labels, tags, packaging and advertisements across the nation. It's a positive program with great opportunities for retailers, as well as consumers. What it means most is a chance to put more American dollars into the American economy and create more American jobs."



Willie Green asking directions to Textile Hall for "Made in USA" kickoff... John Wallace searching for extra copies of PC Alumni Magazine... David Word assuming presidency of First Presbyterian Church's PEP Club...

Sue Gann making a special cake for a fellow employee's retirement... Earl Nelson checking the prices of new cars and trucks... Junior Lawson hurrying to get Plant No. 1 mail delivered... Cecil Anderson making sure he was drawing the warp ends correctly...

Jared Sullivan looking for a Democrats bumper sticker for his pickup... Willie Hunter coming out of retirement to be Clinton Mills' substitute courier... Susan Moss making sure all rolls of cloth were shipped on time as scheduled...

Garel Satterfield explaining what a good deal he got on a new car purchase... Roosevelt Jones making every effort to get parking lot clean before Board of Directors'

meeting... Barry Hooks pondering over exact location for company Christmas tree in December...

Jacob Wessinger wondering if he had enough hay baled for his cattle this year... Reuben Stroud trying to decide whether to repair or replace a loom part... Mary Ann Stewart and Nell Haggart watching a new medical testing device being demonstrated...

A group of employees checking labels in garments to be sure they were all "Made in USA" before making a purchase... James Page and Richard Patterson completing work on a computerized fire system and then having to ask Bryan Coleman to explain how to use a paper punch...

Sylvia Saunders purchasing a "Crafted With Pride" T-shirt... Mack Parsons making preparations for the Clinton solicitation in the Erskine College Living Endowment Program

## Summary Annual Report

### The Clinton Mills, Inc. Profit-Sharing Retirement Plan

This is a summary of the annual report of The Clinton Mills, Inc., Profit-Sharing Retirement Plan, EIN 57-0142910, for January 1, 1982, to December 31, 1982. The annual report has been filed with the Internal Revenue Service, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

#### Basic Financial Statement

Benefits under the plan are provided by a Trust Agreement. Plan expenses were \$543,449. These expenses included \$28,935 in administrative expenses and \$514,514 in benefits paid to participants and beneficiaries. A total of 1,490 persons were participants in or beneficiaries of the plan at the end of the plan year.

The value of the plan assets, after subtracting liabilities of the plan, was

\$5,506,420 as of December 31, 1982, compared to \$5,551,694 as of January 1, 1982. During the plan year the plan experienced a decrease in its net assets of \$45,274. This decrease includes unrealized appreciation of depreciation in the value of plan assets; that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. The plan had total income of \$498,175, including losses of \$1,581 from the sale of assets, and earnings from investments of \$499,756.

#### Your Rights to Additional Information

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

1. an accountant's report;
2. assets held for investment;
3. transactions in excess of 3 percent of plan assets.

To obtain a copy of the full annual report, or any part thereof, write to the office of Henry T. Cronic, who is the plan administrator. The charge to cover copying costs will be \$4 for the full annual report, or \$.25 per page for any part thereof.

You also have the right to receive from the plan administrator, on request and at no charge, a statement of the assets and liabilities of the plan and accompanying notes, or a statement of income and expenses of the plan and accompanying notes, or both. If you request a copy of the full annual report from the plan administrator, these two statements and accompanying notes will be included as part of that report. The charge to

cover copying costs given above does not include a charge for the copying of these portions of the report because these portions are furnished without charge.

You also have the legally protected right to examine the annual report at the main office of the plan, Clinton Mills, Inc., 600 Academy Street, Clinton, SC, 29325, and at the U.S. Department of Labor in Washington, DC, or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure Room, N4677, Pension and Welfare Benefit Programs, Department of Labor, 200 Constitution Avenue, N.W., Washington, DC, 20216.

For assistance in obtaining a copy of the available information, contact the Personnel Manager in your work area.

## Summary Annual Report

### The Clinton Mills Inc. Retirement Plan

This is a summary of the annual report for The Clinton Mills, Inc. Retirement Plan, EIN 57-014290 for January 1, 1982, to December 31, 1982. The annual report has been filed with the Internal Revenue Service, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

#### Basic Financial Statement

Benefits under the plan are covered by a Trust Agreement. Plan expenses were \$25,841. These expenses represented \$25,841 in benefits paid to participants and beneficiaries. A total of 1,882 persons were participants in or beneficiaries of the plan at the end of the plan year, although not all of these persons had yet earned the right to receive benefits.

The value of the plan assets, after subtracting liabilities of the plan, was

\$540,719 as of December 31, 1982, compared to \$2,514 as of January 1, 1982. During the plan year the plan experienced an increase in its net assets of \$538,205. This increase includes unrealized appreciation or depreciation in the value of plan assets; that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. The plan had total income of \$564,046, including employer contributions of \$503,222 and earnings from investments of \$60,824.

#### Your Rights to Additional Information

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

1. an accountant's report;

2. assets held for investment;
3. transactions in excess of 3 percent of plan assets;
4. actuarial information regarding the funding of the plan.

To obtain a copy of the full annual report, or any part thereof, write to the office of Henry T. Cronic, who is the plan administrator. The charge to cover copying costs will be \$4 for the full annual report, or \$.25 per page for any part thereof.

You also have the right to receive from the plan administrator, on request and at no charge, a statement of the assets and liabilities of the plan and accompanying notes, or a statement of income and expenses of the plan and accompanying notes, or both. If you request a copy of the full annual report from the plan administrator, these two statements and accompanying notes will be included as part of that report. The charge to

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For assistance in obtaining a copy of available information, contact the Personnel Manager in your work area.