

Clinton Mills' Year Eventful

The year 1976 was an eventful one for Clinton Mills. The twelve months just passed were filled with activities as the company celebrated its 80th year of operations.

In February, the company announced a \$260,932 contribution to the employee profit sharing program.

This was of particular significance because the textile industry was just recovering from the sharpest recession since the depression era.

February was filled with activities as the company celebrated its 80th year with cake cuttings, souvenir flag distributions, anniversary brochures, etc.

In March, the Clothmaker featured construction of a 7,250 square foot addition to the Lydia Plant.

Our April edition announced Lou Stephens and Ray Riley would be the company sponsored delegates to Boy's State, and David Word, Paymaster, assuming the presidency of the Laurens Shrine Club.

The Bailey Foundation, in May, announced Susan Simmons and David O'Shields as Bailey Scholars; and in June the company distributed summer vacation pay to eligible employees.

In July and August the company began preparing for its first employee golf tournament which would be held Labor Day at Persimmon Hill near Saluda, S.C.

Also, an expansion to the main office was begun.

September marked the kickoff of the annual United Way Drive in the plants as well as an extensive educational program on Swine Flu.

In October, the Clothmaker received a superior rating from the Carolina Association of Business Communicators. That issue also featured two long service employees who have returned to the southern tradition of making cane syrup.

In November, Clinton Mills employee Christmas savings totalling over \$538,776 were distributed to participating savers.

In addition, November marked the company's further expansion into the carpet yarns markets through its Mid America Yarns Mill purchase of the Marie Lamar Division of Wehadkee Yarn Mills, Talladega, Alabama.

December was highlighted by the distribution of \$180,481 vacation pay. When added to the July 4th vacation pay of \$191,793, eligible employees received vacation pay totalling \$372,274.



Mrs. Ruth Boyette retired from Plant No. 1 Spinning on December 27, 1976. Ruth, a spinner, had been with the Company since May 21, 1951. A member of the "Old Timer's Club," Ruth happily recalled her many years with her fellow employees and the Company as she received a retirement gift from those with whom she had worked over the past years.

Record Savings

Thrifty Clinton Mills employees are saving at the rate of approximately \$15,668 a week through the company's Christmas savings program.

Last year, completed employee Christmas savings accounts totalled over one half million dollars.

If continued at the present rate, 1977 savings could well exceed last year's record amounts.

For Social Security: Taxable Wages Up Again

The maximum amount of earnings in a year from which the Social Security payroll tax is deducted - commonly called the "taxable wage base" - was increased from \$15,300 to \$16,500, effective January 1, 1977.

This is an automatic increase, resulting from Social Security legislation enacted by Congress in 1972 and 1973.

The current Social Security tax rate of 5.85 percent will continue in effect for 1977, unless Congress enacts new legislation.

In other words, based on existing federal laws, the percentage rate of Social Security payroll deductions will be the same for 1977 as it has been in 1976. However, the total amount of employee earnings subject to payroll tax deductions for Social Security will be upped to \$16,500.

This means that for all employees earning \$16,500 or more in 1977, the maximum Social Security tax will be \$965.25, up from \$895.05 this year. The increase of \$70.20 in the maximum will be the same for employers, who must match employee payments.

The combined rate for employees and employers in 1977 will be 11.70 percent tax on each employee's earnings up to \$16,500.

Under the present law, the tax rate of 5.85 percent for employees and 5.85 percent for employers is scheduled to run through calendar year 1977, but go up to 6.05 for each in 1978.

Clinton Mills like other employers - is required by the federal government to make the proper deductions from employees' pay for the Social Security program. In addition, the Company must match each dollar paid by the employee for Social Security.

Therefore, during 1977, you - as an employee - will pay 5.85 percent and the company will pay 5.85 percent for every dollar you earn up to the maximum taxable wage base. This combined amount (11.70 percent) will be taken by the federal government to help pay the costs of the Social Security system, which includes Medicare.

Our Child



Sheri La Dawn Spires is the granddaughter of Mrs. Willie Mae Spires, a Plant No. 1 Spinner. Sheri's parents are Reverend and Mrs. M.D. Spires of Forest Park, Ga.

Safety Is...

WHAT IS SAFETY?

This question has many answers. Notice from the answers listed below that most of them include the prevention of damage to equipment as well as the prevention of injury to people.

SAFETY means doing things in such a manner that no one will get hurt and the equipment and product will not be damaged.

SAFETY is the protection of persons and/or equipment from hazards which exceed normal risk.

SAFETY is the prevention of a circumstance that would lead to injury or damage.

SAFETY is the way to work with little risk to personal well-being and to property.

SAFETY is the control of exposures and hazards that could cause personal injury or property damage.

SAFETY is controlling people, machines, and environment, to perform the job without injury or damage.

SAFETY is performing one's daily tasks in the manner that one knows is correct, or else seeking the necessary knowledge to perform the tasks properly.

SAFETY is the elimination of foreseen hazards and the incorporation of necessary training for the prevention of accidents to personnel and facilities.

WILL YOU TAKE A CHANCE? A CHANCE IS A RISK, A HAZARD!

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1. Integrity.
2. Service.
3. Reliability.



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