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BRYAN'S BRAVE WORDS.

The Silver Champion Makes a Labor Day Address.

STATESMANLIKE VIEWS.

How Labor Organizations Improve the Condition of the Wage-Earner. Arbitration Advocated-Main Purpose of the Writ of Injunction to Avoid Trial by Jury.

St. Louis, Sept. 6.—The feature of Labor Day celebration in this city to-day was an address by Hon. W. J. Bryan at Concordia Park. The biggest crowd ever seen in the park greeted the speaker. His speech throughout was enthusiastically applauded. Previous to the meeting Mr. Bryan reviewed a parade of 15,000 laboring men, Mr. Bryan spoke as follows:

"While I find pleasure in participating in the exercises of this day, I am also actuated by a sense of duty, because the observance of Labor Day affords me an opportunity for the discussion of those questions which especially concern the producers of wealth. In a pamphlet written by a dis tinguished New York banker, I find the assertion that prosperity of farming and laborers depends upon the prosperity of the business men. So long as one of the writ of injunction is to the write writing for them. His "New Scientific Treatment" has entertains such an idea he is cer- avoid trial by jury. Trial by jury tain to entertain erroneous views upon social and political quesupon social and political questions. All of the literary, professional and commercial classes will find upon investigation that to day the main protection the results as beneficial to humanity as they rest upon those whose brain and muscle convert the natural resources of the country into material wealth. Not only must any real prosperity begin with those who toil, but the nation's progress toward higher civilization must be measured by the progress made by the producing classes. Under every form of government it has been possible to point to a few persons possessed of means and refinement, but it is the avaverage progress, not the progress of the few, that must be considered. The improvement to be hoped for must come from efforts outside of politics.

INFLUENCE OF LEGISLATION.

Mental discipline, moral training, habits of industry and econ omy, all have their part in im-

proving the general condition of our people, and yet the influence of legislation must not be over he realizes \$222.22. Thus has the looked. A form of government like ours makes it possible for the people to have such legislation as they desire; but even then it is possible for a few persons to overreach the people as a whole. The welfare of the people must be sought not in the securing of special priveleges to themselves, but in the denying of special privileges to any one. The labor or ganizations have been one of the most potent influences in improving the condition of the wageearners. Labor organizations are almost entirely responsible for the fact that skilled labor wages have not fallen as much as prices, although they have not always succeeded in keeping employment up to full time. While giving to these organizations credit for what they have done, it is only fair to suggest that neither labor organizations nor any other form of protection can secure to labor permanent immunity if the general level of prices continues to fall. The idle man is the menance to the man who has employment, and the number of idle men must necessarially increase if we have a money system which constantly raises the value of the dollar and constantly lowers the market value of the products of

ARBITRATION ADVOCATED.

Arbitration of differences between large corporation employ ers and their employees is one of the political reforms most needed by wage earners. Until arbitration is secured the strike is the only weapon within the reach of labor. Society at large is interested in the application of the principle of arbitration to the differences which arise from time to time between corporations and the employes.

"Laboring people have a special interest just now in securing relief from what is appropriately described as government by injunction. The extent to which the writ of injunction has been abused within recent years has aroused a hostility which is almost universal. It is only a question of time when government by injunction will be cured by legislation. The main purpose was before in our nation's history. It was originally intended as a protection against royalty, and is people have against plutocracy, which is to this country what royalty is under a monarchial form of government."

"My boy came home from school one day with his hand badly lacerated and bleeding, and suffering great pain," says Mr. E.
J. Schall, with Meyer Bros.' Drug
Co., St. Louis, Mo. "I dressed the
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CASTORIA.

MEXICO AND SILVER.

Concluded from second page.

silver value of his product, the gold value remaining the same, been increased, and as the silver cost of production has not increased the fall in silver, or the rise in the premium on the gold for which he sells his produce, bids fair to increase his profits and encourages him to extend production. Thus it is that the effect of the fall in silver is to discourage imports into Mexico from gold-using countries and to encourage exports to gold using.

On the other hand, the Shang hai manufacturer must find an hitherto unfelt incentive to export his products to Japan. He must find that 93 Japanese yen are worth as much to him as 100 used to be, that there is a virtual bounty held out to him on exports to Japan of over eight per cent.

So the effect of the fall in silver must be to encourage manufactu ring in China and to handicap the Japanese producers; it must discourage imports into silver using from gold using countries, and encourage exports from silver using to gold using. From such fall in the gold price of silver producers in silver-using countries will profit, while producers in gold-using countries, finding it more difficult than ever to sell to silver-using peoples, must suffer, not only because of this, but because the silver-using people will find it easier to sell in the markets of gold-using countries. In short, the silver-using peoples will find it not only easier to keep their own markets, but easier to compete in ours, while our pro cucers must find it harder to keep their own markets, and harder to find new. Such are some of the probable effects of the fall in sil ver-effects that must ever be inseperable from a fall in silver so long as such fall is accompanied by a commensurate fall in the purchasing power of silver using countries.

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