

THE BIG WHEAT BOOM.

## A GREATORJECT LESSON FOR

 TLE PEOPLEThe Phenomenal Grain Failure Abroad and the Enormous Crops at Home Tell the StoryBat the Grain Gamblers are Betting High in the Pits, and the Slave Newspapers are Deceiving the People.

The present American wheat boom is the greatest object lesson the people have ever had, if intelligently studied, hoth as to the influence money in circulation has on business and the rascally use the plutocrat papers are en deavoring to make of it. The
scant crops of wheat in the old coant crops of wheat in the old failure of the crop in the same countries this year have caused : grain importing countries.
This phenomenal grain failure in those countries has been greatly
(the United States. These con ditions have thrown an extraor ordinary demand for wheat on one country with a very la se crop,es timated to reach 550 to 580 mil lion bushels. This large crop of wheat and the great demand for the grain have unlocked the con gested money hoards of Wall
street and European nations short of breads stuffs. This here tofore idle money has been set flowing to the Western States to pay for grain which the farmers have in their stacks and granaries. The sorely long-pressed farmers want almost everythsing but their wheat, which is gladly ex-
changed for money, and the money immediately exchanced for manufactured stuff of many kinds, largely clothing. This has caused the merchants who snpply such
things to seek the factories and wholesale dealers, who are mostly located in the older eastern parts of the country. This will soon bring the money back to eastern if the same causes do not arise to prodice a similar result next year things must settle back to where
they were.
A phenomenal scarcity of foo products in the old world an abundant supply in the Uniter States can scarcely occur two years in succession. In the mean time the business movement tho farmer's grain has started in af fecting everything else and to force things to the utmost the great boom intlaters, the daily pa pers, are publishing page after page of exaggerated accounts or the business movement, predicting that it will last five, six or an in definite number of years. They have no solid reasons to give for such predictions and very com placently attempt none. The red hot Republicar papers make a feeble attempt to credit the Ding ley tariff and McKinley "confi dence" with a large share of th "permanent good times," but the people generally give the whole credit to wheat. Occasionally man is found so besotted with par ty that he is willing to give the credit to McKinley and tariff, but to the credit of the good sense of the farmers such cases are ver rare.
the meantime the stock mar ket gamblers, known as "bears" and "bulls" are fairly raising
Oain among themselves betting on the wheat rise. The paper give but a faint idea of the bed lam which the "grain pits" (ex changes) present, where the gam
blers shout an the top of their voices, fight, puli and haul, tea each others clothes, and carry on like lunatics. This is what th simple rural denizens read o
every morning in the city daily as "business." Millions of bushels of wheat are bought and sold laily in those "pits." The grain is not bought in any sense more
han the horses on a race course are bought by the men who buy "pools." The gamblers put up treet parlance a "margin," and order the broker to purchase, say 10,000 bushels of wheat to be do rated in September, Deeember or at any time in the future they
may agree upon. Great money yndicates are formed for this kind of betting and they buy and sell millions of wind wheat in : single day. When the day for de livery of the wheat rolls round, if the parties haven't settled before that time, there is no wheat de livered. The price of the whea is set down when the supposed
sale was made and the price when the time arrives to deliver the heat, and the diflerence in price of the wheat at the time for de-
livery is the amount of the stake, called the margin, which is in the broker s or "book maker's" hands We will suppose that wheat i selling for $\$ 1.00$ a bushel and a livered in Septemder. When the day for delivery rolls round wheat is quoted in the "pit" at $\$ 1.06$
that is a rise of six cents a bushe on one million bushels,amountin in the aggregate to $\$ 60,000$. Thi

## Catarrh Cannot be Cured



is the amount of the bet, and the
seller must either pay or deliver the wheat which he or they haven't in their possedin and the stakes (the margin) hand over th
parties.
And this is miscalled "bus ness" and "speculation," and up and millionare class the pres readers detect any difference be tween this and the Elkton rac track gambling except in the mag
The of the bets?
This "business" constitutes large part of the prosperity and trace movement which the papers re shouting over and urging actories and other lines of busi ness to take heart and just have confidence and everything will prosper, and the momentum is noving a great many lines of business. But these papers are
deceiving the people. When th wheat crop exhausts its forc things must drop back as the have been for years. Thousands of coal miners are striking to pre poople of both sexes are search ing for work' and can find none Our financial system remaining conditiond has been business lead level they return to the the farmer's wheat started this temporary activity. The slave people, feeding them are deciviug the people, feeding them on fals

## A HOCSEHOLD REMEDY

And it never fails to cure Blotches, and all diseases arising from impure blood, is arisink Blood Balm (B. B. B.) Thuu ands endorse it as the best rem edy ever offered to mankind. The thousands of cures performed by his remedy are almost miracu lous. Try it, only $\$ 1.00$ per large
bottle.
den bottle.
est Doctor.
Although a practitioner of near twenty years, my mother influBlood Balm. B. B. B. Botanic, she had been confined to her bed everal months with Rheumatism. When had stubbornly resisted all the four hours after Comin twen B. B. B. I observed marked lief. She has just commenced her third bottle, and is nearly as active as ever. and has been in
the front yard with "rake in hand," cleaning up. Her im provement is truly wonderful and mmensely gratifytng.
H. Moxtgomery, M. D.,

For sale by Druggists.

## Van Wyck Items.

Since our last letter the cro prospects have been very materi drought of the past two weeks particularly cotton. Its yield will at least be shortened 25 per cent. huouth the corn crop will not he advanced in maturity and is cen erally good. Fodder pulling time athout over with our farmer forage such as rrasses will he othe The cotton is hasinnig to good very rapidly, and soon the fleecy staple will be rolling into the town seeking a market. The most of our public ginmen are getting their machinery in
the ginning season.
The primary election at this place was a very quiet affair; ou people not taking much interest
Notwithstanding the drought our people are going right ahead
with their improvements, and the with their improvements, and the ring of the saw and hammer is to be heard in every direction. Mes
R. H. Massey \& Bro are adding
R. very much to the looks of their paint and the congregation of the Methodist church at this place

WRADE, WEA RGAMG/GHO RIVER AND CHARLESTON
 mature years. The picnicers are Ferguso to Mr. and Mrs. Georgo shown them on that day

> personal.

Optimus-The Ledger's corres pondent-and family returne a few days since, much plensed
with onting trip.

Miss Lourse Heath
Waxhaw's most charming young ladies, was among us last week as the guest of Misses Sue Yoder, Emma Lee Nisbet and Dompie Tillman.
We are glad to see our young
riend, Master Edwin Nisbet out again after several weeks conof fever.
Dr. Hilderbrand a young docto rom Hickory, N. C., was here th past week prospecting with
iew of locating at Van Wyck.
Mr. R. H. Massey and wif visited friends in York the past reek

Master Sidney Tillman leaves this week for Greenwood, S. C Where goes to accept a position R. R Company in the transporta tion department.

Old Hickory

## FIGHTING MAD

Col. Irby's Bitter Denunciation of Senator Tillman.

Laurens, Sept. 1.-In a short talk with Col. Irby this evening, he was asked: "W it have you o say about yesterday's priI have nothing to say except that Tillman, pretending to be hands off, has sneakingly come into the State and knife me to is today. I never asked his suprort; I did not expect it: I gay him credit for being truhtiu Wen he said he was hands of When he attacked me in his in terview I called him down by
telegrams. In his answers he lied like a dog, but I was stopped I made this fight to protect the poor people of the State agains the ravages of the North. I ex pected Tillman would help, be cause the poor people in the state made us what we are. A
to McLaurin, I haven othing to say
As to Tillman, I have put upon
him notice that when we meet he may expect trouble. All thit I ask is that he givethe rattle Further than this, I have nothing say."
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