(Sunday horning excepted). Leave Charlestoff . . 9 00 d. in. 7 20 p. in. Arrive Augusta . . 5 co p. in. 6 15 d. in.

FOR COLUMBIA. (Sunday morning excepted); Leave Charleston 9 50 b. id. Arrive at Columbia. 11 00 p. m. 8 45 a. m.

FOR CHARLESTON fSiffidity morning excepted) Leave Augusta . . . 8 30 a. m. 9 30 p n Arrive at Charleston 4 20 p. m. 8 00 a. m eave Columbia . . 5 30 p. m. 7 15 p. m Arrive Charleston . 12 night and 6 15 a. m.

> Summerville Train, (Sundays excepted)

Leave Summerville 7 40 a m 8 40 a m Arrive at Charleston 3 15 p m 4 25 p m Leave Charleston Arrive at Summerville Breakfast, Dinnerand Supper at Bronchville ramden Train

Connects at Kingsville daily (Sundays excepted with day passenger train to and from Charleston. Passengers from Camden to Cos lumbia can go through without detention on Mondays, Wednesdays and Fridays, and from Columbia to Camden on Tuesdays, Thursdays and Saturdays by connection with day passenger train.

Day and hight trains connect at Augusta

with Georgia Railroad and Central Railroad. This route is the buickest and most direct o Atlanta, Nashville, Louisville, Cincinnati, Chicago, St Louis and other points in the

Night trains for Augusta Connect closely with the fast mail train via Macon and Au gusta Railroad for Macon, Columbus, Montcomery. Mobile, New Orleans and points in the Southwest. (Thilly six hours to New

Day trains for Columbia connect closed with Charlotte Railroad for all points North making quick time and bo delays. (Forly

The trains on the Greenville and Columbia and Spartanburg and Union Rallfonds con hect closely with the train which leaves Marleston at 500 a m, and returning they connect in same manner with the train which caves Columbia for Charleston at 5 30 5 m Laureus Railfoad train connects at Newberry on Tuesdays, Thursdays and Saturdays, Blue Ridge Railroad train rutis dairy; Son necting with up and down trails the Green. He and Columbia Rails oad.

S. S SOLOMONS S. B. Pickess, Ceneral Ticket Ageilt:

Savannah and Charleston Railroad Cb.

CHANGE OF SCHEDULE. CHARLESTON: S. C. Jah. B. 1878.

On and after Monday, January 7, 1878, the trains on this Road will leave Depot of Northeastern Railroad as follows: Fast Matt Datty. Leave Charleston - - . 3 15 a; m

	200			T .		
	Arrive at Savantial	-		. 9	00 a. fr	
	Leave Savannah		:		00 p. m	
	Arrive Charleston -				00 p. m	
	Accommodation Tre	rih, S	unda	ys Ex	cepted.	
	Leave Charleston			- 8	ny a. H	1:
	Arriveat Augusta	- 4		- 5	15 p. in	1.
1	Arrive Port Royal		- 12	. 1	50 f. fb	1:
1	Arrive Savannah -		-		50 p. m	
٠.	Leave Savannah				00 a. fi	
	Leave Augusta	-			30 a. m	
	Leave Port Royal				20 a. m	
	Arrive Charleston -				30 p. m	
	Night Passenger	, Sun	days	Excep	ted.	2. 1
-	Leave Charleston		-	- 8	50 p. ib	i.
1	Arrive Port Royal	-		4 5	45 a. m	
	A to a City of the City o				or .	5.0

- 10 00 p. id. eave Savannah * 9 00 p. m eave Augusta . 8 45 a. m Past mail train will duly stop at Adams Run, Yemassee, Grahamville and Montei Accommodation train will stop at all stations on this read and makes close connection for Augusta and Port Royal and all stations on the Port Royal Railfoad.

Fast mail makes connection for points in Florida and Georgia. C. S. GADS DEN, Engr. and Supt. S. C. Boylston, C. F. Hild T. Agent

WILMINGTON: COLUMBIA AND AUGUSTA RAILROAD:

GENERAL PASSENGER DEPARTMENT. COLUMBIA, S. C., August 6, 1877. The following Schedille Will be operated on and after this date :

11, 15 p. t

Night Express Train-Daily. COING NORTH.

Leave Columbia

Arrive at Wilmington	1.	. 6 32 a;
doind	SOUTH.	
Leave Wilmington		,6 00 p: i
Arrive at Columbia		10 09 p. 1

This Train is Fast Express, making through connections, all rail. North and South, and water line connection via Portsmouth. Stor only at Eastover, Stiffiter, Timifionsville, Florence, Marion. Pair Bluff, Whiteville and

Flemington.
Through Tickets sold and baggage checked to all principal points. Pullman Sleepers

Through Freight Truit - Daily. except Sundays.)

doing norte. Leave Columbia Leave Fli rence: Arrive at Willishgton. . . 12 00 m. being sourh.

Leave Wilmington 2 30 p. tr Leave Florence Arrive at Columbia Local freight Train baves Columbia Tuesday, thursday and Saturday only, at 6 a. m A. POPE, G. F. & T. A. F. F. DEVINE, Soperistendent.

VOL. I

BARNWELL C. H., S. C., THURSDAY, FEBRUARY 14, 1878.

NO. 24:

FALSE AND TRUE:

Beside the stream & maiden foamed And met the knight Whose troth she hel A crimson blush her cheek suffused, And in her heart sweet fancies swelled. But he must to the war depart; And came to bid a long farewell.

What bitter tears she shed that day; Hew sad the parting-who can tell? Oh, fair my love, and sweet my love, Our flittife meetings will blit prove, Naught can ever our lives sever, When our hearts are bright with love

The war was over, and by the stream The happy maiden lightly stepped; To heet her knight where last they met; And laugh with joy where then she wept But by His side another rode,

With love-lights in her soft blue eyes; And as to her he murmurs low His old love's heart breaks in deep stalls "Oh, fair my love, and weet my love Our future meetings will but prove,

Naught can ever our lives sever When our hearts are bright with love."

ADDRESS OF L. T. IZLAR. D. D. G. M. 6th Masonic District.

Brethren of the Masonic Fraternity

Ladies and Gentlemen: It is not expected of me on this oc casion, I am sure, that I should take you back through the lights and shadows of centuries long entombed in the eternal past, to the birth of Freemasonry or rather to begin with you there, and follow its "blazing star" as it wheeled its onward course, sometimes eblipsed with stormy clouds, at others shining out in beautiful effulgence but always true to its course until it has reached the "high meridian." To do so would be asking you to go back with me to the hour when the Great Architect looked out from Heaven on the turbulent darkness beneath and said, "Let there be light," and chaos obeted the Omnipotent toice and order and beauty came forth. To do so while I attempt to rehearse to you the history of the world, for Freemdsonry is interwoven with it all. To ask you to do so would be a presumption on thy part, which time, place, circumstances and my consciousness of inability all forbid. But I will venture to trespass upon your time sufficiently at this point to add that it was there and then that the great principles which we now as an order teach and exemplify by symbols and allegory had their origin on this sphere, In the Garden of Eten our for father began to apply them immediately after that act of disobedience which threw the human rate upon its own resources. This was the beginning of the application of the art and science of operative Freethasonry among nien. Of course you will understand that in this, its tender infancy, its accomplishments were rude and simple; but as time marched on and the earth became

peopled with many men, and man be-

gan his associations with man, the art and science of operative Freemasonry grew and developed, first to supply the necessities of the human family, then to add to their ease and comfort and finally to please and gratify their vision and culminating in the magnificent Temple of King Solomon at Jerusalem. It was during the erection of this most beautiful building, planned by the Great Architect himself and executed by Hiram, the master builder, that operative Freemasonry was instituted as a distinctive order with its secret signs and passwords, with which those who were entitled to the distinction, were entrusted; that they might receive the rights; privileges and benefits that belong to the favored. This organization was eminently wise and pre-effitnently useful. We have been blamed and thank censure us now, on account of our secret organization. Yea, more! Our history, like that of the church, has its pages of persecution; but thank God that day is past and the time will come when all will acknowledge that without organization and association; like in everything else, we can never effect great results. Those who do not care to help us if they but take the trouble to inform themselves of our high aim and noble object; will at least not attempt to cast a stone in our way it i It is due to the occasion that I do to impede our progress. If they are friends to morality they should not. If they are friends to charity they will of general import and interest. It has practicing the divine injunction, "Let monies, signs, etc., above referred to not. If they are friends to virtue in its broadest sense they dare not; All these bright and noble virtues Freemasonry teaches and nurtures in the on our minds the most sublime truths idle curiosity of those who would con- you are connected with the order by hearts of her votaries by the tise of so indellibly and at the same time so deinn us because we choose to keep closer and more tender ties than you certain symbols and teremonies so pleasantly that death or the loss of ourselves separate from the world. It are aware of, or than I ad at liberty to striking in their conception, so beauti- reason can alone efface them. Truths is true that we have in our ranks those inform you of. But of this I can honful and impressive in their application founded on liberality, brotherly love who have trailed the Masonic Bainer, estly fill of the you, that if you knew but that none who have ever seen the light and charity. Truth is its head-light entrusted to their care, in the dust, half of its advantages extended to can ever forget; and few who do not live better lives from the emboding directs its disciples to a correct knowling lessons taught. The great and noble edge of their Great Creator and the aim of speculative Freemasonty is the moral laws he has ordained for their country. They have proven unworthy of the wards you, no hears in woman's break plied for a marriage license in this trust committed to their keeping.

They have proven unworthy of the wards you, no hears in woman's break plied for a marriage license in this trust committed to their keeping.

Do not bensure the order on their accountry sight a proven woman's break plied for a marriage license in the wards you, no hears in woman's break plied for a marriage license in the wards you, no hears in woman's break point of the wards you, no hears in woman's break plied for a marriage license in the would ever rise to condemn us. It is specific blind, got along that wards you, no hears in woman's break point with the wards you, no hears in woman's break point with the wards you, no hears in woman's break point with the would ever rise to condemn us. It is specific blind, got along that wards you, no hears in woman's break point with the wards you, no hears in woman's break point wards you account wards you are proved to be proved you account wards you account wards

vice, the result is the same-to suc temples that will prove valuable to

congregated power. dizement of wealth, of powers, dynasty wielding great resources and over the pioneers of civil zation, leaving coming mighty obstacles and achiev- their ineffaceable foot-prints, for good, also those who are devoting their lives it does not claim to supply the place of pensing charity, devoting themselves and their fortunes to truth; to justice and good deeds. To these combinations-association-of means, intellect and physical power, is as essentially necessary as to the other, if they hope for or autleipate success. And is it any wonder then that while kingdoms have arisen and decayed, empires have bloomed and withered away and all of the great designs of men that are both for the Burpose of satisfying the unholy desires and ambition of a few and hot for the general good of mankind, have flourished for a seafame, wealth or power, that Jehovah has stretched out His sustaining hand to the devetees of charity and good works, and kept them up in a line of unbroken succession;

I have already said that in all the history of the world, whatever has been the object to be attained, if the mission on which man set out ever sticceeded it was because the then striv. ing for this object, laboring for this result or moved by this design have moved and worked together. Let the object be civil, religious or political; we find this same unvaried and tines ceptionable principle. So constant and unvarying that it might be supposed to be an inspiration of instinct and not a deduction of reason. And thus it is to this instinct that among other associations and societies we owe the birth of Freemasonry. Standing as it does to-day pre-eminently the noblest development of this instillration of instifict; noble in its symbolic arrangement, but far nobler in its mission and

I have already told you that the order was first organized by the workmen on the Temple at Jerusalem and and general objects roll smoothly on for reasons nothing derogatory to you its secrets and mysteries bestowed hoon the master workmen there for their future good and protection. This association was what we term how operative masonry, because the brother hood then made use of their tools and instruments for actual work: Freeing sonry of to-day, though a continuation of the same ancient order established by our worthy brethren at the Temple. is termed speculative; because we make use of the tools and instruments for a "far nobler and more glorious purpose." And what is this Freema: sonry of to-day? is a question all have a right to ack. But how shall I define not speak in "the cabalistic language of the craft," but, if possible, in terms bind the veil of mystery. We are but Masonic Communion and by the cerebeen defined to be "a beautiful system of morality veiled in allegory and lilus: trated by symbols." It impresses up, and noble to be sabificed to satisfy the Maronic family can do. Indeed, ladies.

of bacchanalian festivity and support of the institution, and also of more social good fellowship; but an a part of the secret mysteries of Free-institution founded on eternal reason mascary of which the world has heard the Masonio fraterally, you only tell gentlemen and brethcen such is that the mascary of which the world has heard the Masonio fraterally, you only tell gentlemen and brethcen such is that the mascary of which the world has heard the Masonio fraterally, you only tell gentlemen and brethcen such is that the mascary of which the world has heard the Masonio fraterally, you only tell gentlemen and brethcen such is that the mascary of which the world has heard the mascary o

and truth, whose deep basis is the civ- st much, and is one of the objections us what they are God alone can tell nature of the lostitution, imperfectly ilization of mankind and whose ever- which the proface have urged against what they Hight have beef. We cerilasting glory is supported by those its. We shall not pause to shawer this talaly have the sublime satisfaction of two mighty columns - Science and Mb. objection here further than to add; the placing our hands upon but hearts rality. Then the better and more moment we remove the vell, that mo- and while we bow with humble reverspeedily to accomplish this noble end, ment our identity is fost and our useorganization is essential. It is only fulness destroyed. This, after what that while we gaze with mournful sorby combination and association with has already been said as to the fleceshis fellow that man is enabled to ac- sity of organization, is answer enough. Some the worse from having been fliade complish the great purpose of his ex. But to restiffe: These ceremonies are istence. Alone, unaided, he is weak simple in their nature and end moral him to a sad and bitter fate : the last and helpless even in the very thought and instructive. They naturally ex to cellse whispering words of good of doing good: The Highty king of cite the highest curiosity in the mind cotinuel in his ears, and if he has not beasts roams the forest glade ready to of the newly initiated and causes bith seize upon his prey, seeking nor desir- to wonderingly bress forward to ining the assistance of any. But man vestigate their object and design. It lasks not only the spirit of action and is true that it calls for close applicathe might needed to accomplish great tion and untiring diligence to ascertain deeds, but he is wanting in the desire the precise meaning of every ceremoand inclination to do them unless by which our ancient brethren saw fit stimulated to enterprise and aided in to incorporate litto the system, which his efforts by his fellow being: Manin was to be passed on from generation himself is feeble and needs protection, to generation, through every age and and the history of the world has yet to unconnected with religion or politics bear testimony of any great result of all times and still to flourish and that has ever been achieved except by increase. But there is nothing meanthe system of association. Kingdoms, ingless and the diligent, faithful Empires and Republics have been searcher after truth is glwars replanted and destroyed-religious socie: warded by a precious jewel which ties established or overthrown-politi. alliply repays him for all of his time cal designs fostered or abolished, only and labor. There is no science, no art when the great leader if these designs that its principles do not encompass has called to his aid the strength of and beautifully and intelligently exassociated power. Whether the object simplify and illustrate. There is no as been for evil or for good, whether trade; no profession, no avocation in the ambition has led in virtue's for life, to which man is called, but that path or through the tortuous winds of he may receive instruction within its

ceed man must call to his assistance him if properly applied. And while Freemasonry does not elaim to be re-The world is full of examples for us ligion or to stand in its stead, yet it is to-day. We see in our day the aggran- religion's hand-maid. Hand-in-hand they have marched the course of time. ing astonishing results. There are in every quarter of the globe. While to the high and glorious end of dis religion many of its teachings are te-It plants in the soul an abiding hope of immortality. A firm and trusting beyond the bounds of time through the boundless realins of eternity. It inculcates a brotherly love which draws out the hearts of Its true disciples towards all of his fellow creatures and links with chords of affection the hearts of the brotherhood so as to make friends and brothers of strangers and aliens. It causes man to look more tenderly on his fellow-man. To look with collipastion on his wayward and son, but to be swept away to make erring brother, and, if possible, recall room for some other aspirant after bim from the error of his way. It uplifts the fallen, supports the weak, comforts the sorrowing and distributes to the necessit es of the needy and af-

> and Princes, Emperors and Lords, we also humber among them distant Chinese, the wild Arab and the American Indian : all standing on a common level and bound by the willich induce Valuable and distinguishing characterbetween us: As all religions teach morality, if a brother but act the noble part of an honest man, his private speculative opinions are left between soothing oil of masonry all those disputes and dissensions which sour men's temper and embitter their lives you to impose upon you thy of the arare avoided; while all common good dhour labors of the order, and while generous channel of Freemasonry to- admit you into its regular lodges; yet the its precious jewels of brotherly lons for you in its principles and teach love, relief and truth in every land and lings and has provided a beautiful and sal printiples of the ait unite ih one esting and instructive system of forms. indissoluble bond of affection then of signs and ceremonies and explanator the most antagonistic tenets, of the lectures, which are communicated to so that in "every nation a Mason may Master Masons in good standing, and and a friend and in every clime a entitles theil to the respect and atten-

ence before the Omniscient Judge feel row upon our erring brother, that he is a Mason: We will be the last to desert cohe so far as to forfelt his claim of brother; when he is called from his labors here; Il we cannot chant etilogles over the narrow cell that rebelves him we will buty bith away th stlence. Knowing, as we do, that death opens the gate of fame and shuts the door of censure behind it, we submissively commit his soul to the Great Author

of it, who discerns the secret thoughts minds us of the travels of human life and intents of every heart and whose in which Masonry is a safe and please judgments ate always just and tempered with mercy. But because of these exceptional detellations it is none to less trile that ours is a noble institution. It is wielding a silent but powerful indence in your midst and throughout the world. As a school of intellettial philosophy; deeply engaged in the cut-

tivation of the noble arts and sciences. peculiarly deserves your support and commendation, At a brotherhood that so "spreads the cement of brotherly love," as to unite the hearts of strangers into a common affection to make friends of foes to "aubdue the irregular passions of life that lope of all the rough and rugged points of out hature and out of discord produces harmony, it deserves to be called blessed. As an institution of charity. stretching out its benvolent arms in slience and without display, into the hothes of the poor and needy, smoothing out the furrowed lines of anxious thought and care, comforting the disquietly but surely relieving the sufferings of humanity and pouring the fell of joy" into the troubled hearts of the distressed; it marches on the color-bearer of all such associations. All this with no blazon to the world and its golden gifts known only to the itcipients. All the more appreciated because no printed records parade these noble deeds before the eyes of a cold and unsympathetic world. How often its generous hands have dried the widow's tears, hushed the orphan's cry or gave warmth and cheer to the gloomy dungeon's walls, can never be known till one by one we have run the flicted. Upon its pavements all worldly mortal race and passed the vale which separates time from eternity. There distinctions are leveled. It recognizes are many benevolent associations no rank or title. True manhood and hotal worth are the only passports and acknowledged. We would detract into her chadibers. And while we nought from them. They deserve all number among our brethren Kings encouragement and support; but they

are only branches—we are the great Ladies, we greet you among us to day, with feelings of delight that words us to kindly offices towards each other, are landequate to express. Indeed. All these may be of different religious language, the ordinary vehicle by tenefs, yet as a mutual toleration in which we convey our ideas and feelings religious opinions is one of the most to each other, fails now to supply us with suitable vesture with which to istics of the order, there is no chasm clothe the deep sentiments—the delightful emotions which your presence inspires. And why? Because nothing great or good has or ever can be accomplished without your him and his God; and thus through the countenance, aid and assistance. Freem asonry has always recognized this fact, and while we think too much of with the current of tittle, through the in any respect, it does not and cannot wards the haven of eternity, dispens- it has made ample and noble provis every clime. From this brief summary instructive system by which you may of the design and principles of the Ma- claim and receive its benefits and share sonib system; its disefulness must be its glory. This system is called Adoptseeh and acknowledged. The univer- ive Masonry. It is a beautiful, intermost widely separated countries, and certain classes of ladies, who by their of the most contradictory opinions; relationship, by blood or marriage, to home." Do not then blame us when tion of the entire fraternity. There is in offr modesty we shield ourselves be- dies are said to be "adepted" into the not the left hand know what the right are enabled to make themselves known hand doeth." Our mission is too grand in a manner that no stranger to the

portrayed I adfilt, to the uses of which this beautiful ball has been this day dedicated.

The ceremonies you have withbesed are by no means unffickining fites, nor the amusing pageants of an idle hour, but each has a solenin and instructive significance.

This hall, designed and constructed by Wisdolff, supported by Strongth and adorned by Beauty, we first dedicate to Jehovah ; which teaches us in all things, both finished and begun, to acknowledge, adors and glorify Him. Let, then, its alter be devoted to His service and its walls resound with His praise. Let the all-seeing eye witness here an unaffected plety which withdraws from the world, that it may suffer less interruption.

Our march around the ledge ant path. Its tessisted pavement of Mosaic work reminds us of the cheequ uered diversity and uncertainty of all eartily affairs. Our step marks the adelice bl. time, our progression speaks of steruity.

Following our ancient constitu with trivatio rithe; to dedicate this hall strongest and best attachments as due to the araft. In paying it house we honor ourselves. Brethrin; it is our paries in acribed on the ferrolls. cribed on the records of Pres Let it be our greates and more hobi ambition that they shed a lister of the immortal page.

The bell is dedicated to Virtue:

ong as we cherish the moral dutled our lectures so beau-ffully and impressively inculoate this appropriation will be duly regarded. List the strive to illustrate them in our Hyes and

We dedicate the half to Universal Benevolence. As it is one of the high sime of our leved order to quicken the pirit of philanthropy and promote the cause of charity, so let every brother dedicate his affections and his abilities to the same magnantmous pitriote that while his affections go out stronger towards the brothron, yet knowing to bounds in doing good. Be always ready to practice that highest and no blest virtue that is not circumscribed by time but extends boyblid the cos fines of the tomb and rolls on uncens ingly with the ages of vast eternity. Such, my brothren, is in brief the meaning of the ceremonies through

which we have just passed. It is unnecessity that I should enlarge or dwell upon them to show how from these center-points the influence of Freemasoury radiates in all directions and to the good of all mankind. Their whose power for good are known; felt application is familiar to you all. How gratifying it should be to us-what source of unalloyed pleasure shill de light-that while, in almost every other organization and association the Pacific; where it is tieginning to strife and schisms, jealousies and animostiles exist, we have notifing to mat peace and harmony; and that while is some other countries our order is looked upon with suspicion by politiclass and watched with dread and fear, that ill this country its members are looked upon as being beyond suspicion and honored and respected for the power for good that we wield: Of private assemblies are unmolested ar our public belebrations attract a more The eastward increment of ho general approbation of the fraterply The present occasion adds fresh evidence of the lavor of its friends,

This splendid hall fitted up in such style and elegance, does honor to during the rest of the season. The Freemasonry and reflects the highest credit on the respectable lodge for whose convenience it is arranged. Right willingly do I, amidst these surroundings, stand here to-day and advocate the cause of Freemasonry ; that Southern States, during the past its banner with the first note that "sounded the march of time," and when "heaven's last thunder shakes the world below will plant its stiff shipinc standard on eternity's shore."

We offer our best congratulations the Worshipful Mister, officers and members of Shibboleth Lodge Mai your labors be directed by that will dom that comes from above, supported by that strength which barlions ever brings, and adorned by that beau which unaffected plety and lends, that peaks and happiness may abound. And

May freedom, haviden and love Unite sou il the grand design, Bengath the omaistient eye above. The glorious architect divine! The you may keep the tinerring line Bill fishing by the plummer's law, fill of day bright completely shifts; Still be thy prayer when far a way

An expectant bridegroom who spelevation of the human race. It is an institution, not as the profane and unleast described value of process and the profane and unleast of the value of process and the profane and unleast of the value of process and the profane and unleast of the value of process and the profane and unleast of the value of process and the profane and unleast of the value of the value of process and the profane and unleast of the value o

Bernwell C. H., S. F.

The Business Unitelli

HAM. Y: Subclad All & The material find commercial later ests of the United States are on the highway to recovery. Extensive as the fallures have been since the panid of 1873, yet making die fillewante for the increase of population and som-merce they have been in no greater ra-tio than during the years affected by the panic of 1857.

In the four years including and following the panic of 1867 the annual adding to fallures averaged 6182 900: 000, which, divied by the consus popullation of 31.400,000 to 1860, would represent about \$4.20 per head. In the last five years, including the public year, the failures averaged \$198,800,-000 per annum, which would rep about \$4.90 per head on 45,000,000 the reperally admitted retimate of the result population of the country.

The testing of depression which had five years, and the cry of hard times; have been select upon and greatly imagnified by the debtorclass throughout the country, animated apparently by a desirate get an advantage over those who have trusted them. West ura scalisciate speculatičnici filio i ja gun Mastera čilica, dube i sudthose operating on introved sapitals those operating on introved sapitals Chibero, after the flow, was largely restrict by Basteri, money bossewed on mortgage. Diffing the late talk years their Western property has found for the late the wegh the medium of foreclass stifes. The same process trak been ling on here sand in other things of ag out here and the triefs pipulous State of the Union: The salitants effect of these sales, which taken to connection with the weeding out of weak firthe by failures, bankruptible; sits seeign-ments; is very great indeed.

Through these lacrorable and at the cost of much fadly ues have been placed on shell like a hardpen basis and thomas active business was and thesesses of active business was are thus freed from a load of debt. Were it was for the silver agitation, millions of capital would now into industria ; commercial; manufacturing and building actor primes with the format interestable force, and soon give abundant emiplyment at remunerative willed in our laboring then and artisates in

Many reasons tould be addition to show that the slow but steady improvement in business affairs which we have of late from this to the tecorded in these columns, is likely to continue and increase till the recovery is complete and permanent, and that too, in spite of threatened Coffgress ional action, which hange like a pal over the financial future of the country. The wave of commercial decreesion has been rulling steadily towards waste its force; and may be si Book to discappear. In the Mississippl valley the foads are once more in good Sondition, and the farmers are riishing foward their produce. In: creased activity in trade is fep ted from St. Louis; Cilicado: wankee, St. Paul, Kanses Oky, and other Western centres. As the farm ers sell their grain they pay up last gralit from Western lake and river towns was tinbrecedently large during the mobile of Santary and pr lees to coutlinge at an increased clear cold Weather we are now having has also wonderfully bright things at the West, and a good sprin business to untiethated.

The improvement in affairs in this object of institutions that unfuried twelve months has been more marked than ill any other part of the ter as it is evidenced by the Alcade di crease in the amount of fillings de log the last three years-from 000,000 in 1875 to \$17,200,000 in 1877 These figures speak well for to merchants, and cappor but great that the Bouthern and Southwester trade of the present year will be la

If in excess of that of 1877.

The grienbalk inflation catif general rise in prices and it incomes, under which people in they were becoming rith. This slop led to an increase of expend and to retilees specialism berattle unduly extended and the