

SOUTH CAROLINA

**WARNING
INDUSTRY
KEEP OUT**

THE SIGN POST At The State Line

This is the Sign Post that has been set up at the State Line by South Carolina's failure so far to stabilize the State's Tax System on an economically sound and equitable basis. Industry is warned against a constantly changing tax basis, a warning which industry always heeds.

SOUTH CAROLINA IS RICH IN UNDEVELOPED INDUSTRIAL RESOURCES. NO STATE HAS MORE TO OFFER IN THIS RESPECT. MAGNIFICENT AND UNEXCELLED OPPORTUNITIES EXIST HERE FOR THE INVESTOR. ASIDE FROM MANUFACTURING OPPORTUNITIES, TO WHICH THAT STATE MAKES NO CLAIM, FLORIDA HAS LITTLE TO OFFER WHICH SOUTH CAROLINA CANNOT LIKEWISE OFFER, AND SOUTH CAROLINA OFFERS MUCH THAT FLORIDA CANNOT HOLD OUT AS INDUCEMENT TO THE HOME-SEEKER. GREAT AND UNBOUNDED INDUSTRIAL AND COMMERCIAL OPPORTUNITIES HERE AWAIT DEVELOPMENT BY THE MAGIC HAND OF CAPITAL.

But Investing Capital is Timid

IT IS GOING NOWHERE THAT IT IS NOT ACCORDED A FAVORABLE RECEPTION. THAT IS ONE REASON IT IS GOING TO FLORIDA TODAY BY THE HUNDREDS OF MILLIONS. FLORIDA'S FAVORABLE AND STABLE TAX LAWS ATTRACT IT, MAKE IT FEEL WELCOME, ENCOURAGE ITS COMING.

The Capital South Carolina So Urgently Needs

TO DEVELOP THE STATE'S INDUSTRIAL POSSIBILITIES AND RESOURCES, TO REHABILITATE HER SUFFERING AGRICULTURE--UPON WHICH THE BURDEN OF TAXATION NOW FALLS IN THE ABSENCE OF MORE INDUSTRIES TO SHARE THE LEGITIMATE BURDEN OF TAXATION, THUS RELIEVING AGRICULTURE--KNOWS AS DOES ALL THE WORLD, OF THE GREAT OPPORTUNITIES HERE AWAITING IT. BUT IT WILL NOT COME AND RUN THE RISK OF UNFAVORABLE TAXATION. IT WILL NOT COME UNTIL IT CAN BE GUARANTEED A FIXED RATE OF TAXATION ON A SOUND ECONOMIC BASIS FOR A PERIOD OF YEARS. FIRST ONE AND THEN ANOTHER INDUSTRY MUST KNOW CONDITIONS, ESPECIALLY REGARDING TAXATION.

Investing capital and industry are not attracted to a State which resorts year after year to tax expedencies. Special Taxes and Nuisance Taxes are sign boards set up at the State line warning capital and industry to Keep Out.

**Citizens Cooperative Tax Association
of South Carolina**