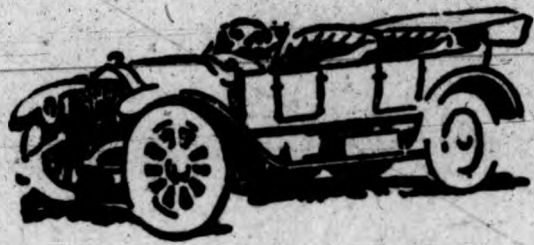


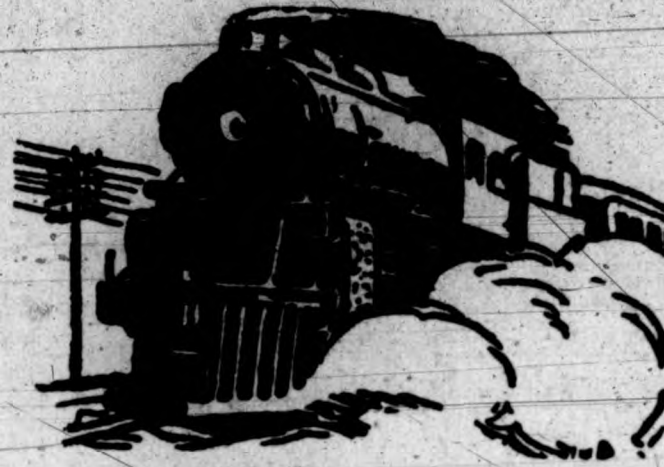
TAX INEQUITIES IN SOUTH CAROLINA

Despite the Fact that the Constitution of the State Plainly Provides that ALL PROPERTY Shall be Taxed at a Uniform and Equal Rate These Pictures Tell a Different Story.



AUTOMOBILES

Are Taxed by the State at approximately 1 per cent. of their value. (Not including license.)



RAILROADS

Pay State Taxes approximating 4 per cent of property valuation.



CITY REAL ESTATE

Pays State Taxes at an average rate of not more than 2 per cent. of its value.



THIS WEALTH And Working Capital

Is Taxed on an actual 42 per cent valuation basis.



The man who owns the store building rented by the merchant pays taxes on a valuation of about 15 per cent., while the merchant is assessed on a 42 per cent. actual valuation.



THIS WEALTH And Working Capital

Is required to pay no Taxes



CIGARS

Are Taxed at from about 16 2-3 to about 33 per cent of sale prices.



Farm Lands and Farm Property

Pay Taxes on a valuation of less than 1 per cent. of their actual value.



CANDIES

Selling at 80c a pound and over is taxed 10 per cent., while candies selling at less than 80c are not taxed at all



BANK DEPOSITS

And Cash Money pay no Taxes.



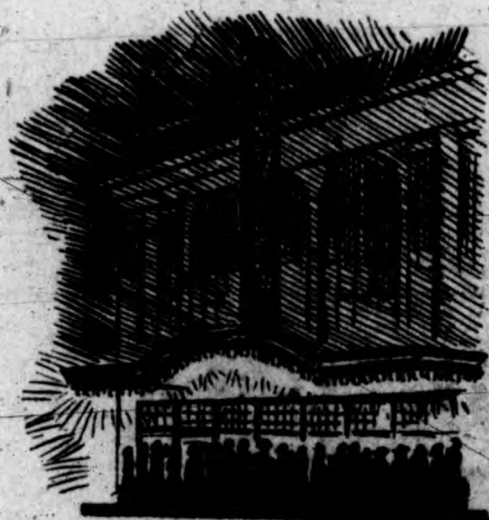
LIVE STOCK

Is Taxed at about 7-8 of one per cent of actual value



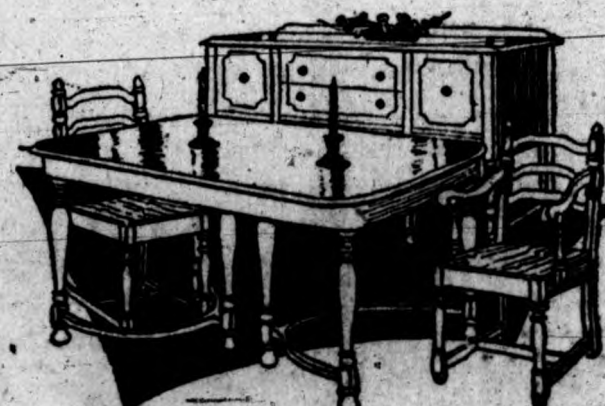
COSMETICS

Are Taxed at 4 per cent. of selling price.



THIS BUSINESS

Is Taxed at the rate of from 10 to 14-1-2 per cent. on gross receipts.



HOUSEHOLD GOODS

Pay Taxes of less than 1-2 of one per cent. of actual value.



THIS COMMODITY

Is Taxed 20 per cent. of its retail price.

SOUTH CAROLINA CITIZENS COOPERATIVE TAX ASSOCIATION