

41st YEAR.

**Aiken Writes Wickersham.**  
 ABBEVILLE, S. C., Oct. 31.  
 Hon. George W. Wickersham,  
 Attorney-General, Wash-  
 ington, D. C.

DEAR SIR:—I notice that the case against the Wall street "bulls," charging them with cornering cotton, is again in the courts, and assume that you will push the prosecution to a conclusion.

While I do not concur in the opinion that it was the proper function of the government to interfere with the enhanced price of a commodity that is so much for the wealth of this country, I assume that you can justify the prosecution legally.

If then the government had a legal right to proceed against a combination of speculators who were trying to run up the price of cotton, it follows that the government has the same legal right to proceed against a combination whose purpose is to force down the price of the same commodity.

Of the American cotton crop, approximately one-half is sold in foreign markets. A decline of two cents per pound means the loss to this country of \$80,000,000 and to the Southern farmer of \$120,000,000. It is certain that "bear" pressure on Wall street has forced a decline of fully 3 cents per pound in the present market, thereby robbing the South of approximately \$30,000,000, and giving it to foreign spinners. This decline has been brought about by the bear element overselling the market, publishing false or misleading statements, and combining to keep buyers out of the market. With no extensive knowledge of exchange methods, I think it is safe to say that if a combination may advance the market, a combination may likewise depress it, and the fact is, it is now being done.

Then should not the government interpose? If it was right in the former instance it is right in this; and when the wealth of the nation is threatened and the competency of Southern homes is being absorbed by the foreigners, should not the government at least place the weight of its influence and power with its own citizens? An investigation of "bear" tactics would probably reveal ample ground for criminal action against the leaders and prosecution would probably dissolve the unfair combination and allow cotton to resume its normal price. At any rate it seems incumbent on the government, in the premises, to throw the weight of its power with the people.

This letter is not written in any carping spirit, but in the hope that you may see the other side of the question as the cotton producer sees it, and use the arm of the law, as far as possible, for their relief.

I would be glad to have an expression of opinion from you, as to whether such a prosecution would, in your judgment, be entertained by the courts, and if it would, what likelihood there is, if any, of the Department of Justice taking such a step.

Living in this section where cotton is the prevailing crop, it is a great disappointment to me that the producer should be robbed of his legitimate profit on that crop. If the government can extend any aid, it could never come more timely.

Respectfully,  
 WYATT AIKEN, M. C.

Office of Attorney-General,  
 Washington, D. C.,  
 November 6, 1911.  
 Hon. Wyatt Aiken, M. C., Abbeville, S. C.

MY DEAR SIR:—I have your favor of 31st ult. I quite agree with you on the general proposition that, if cornering a product which is dealt in interstate commerce, for the purpose of increasing its price, is illegal, similar cornering for the purpose of depressing its price, is likewise illegal. The formation of a corner for the increasing the price is easily understood. A

are willing to let it go, and thereby impose upon the manufacturer, who must use the product, the burden of an artificial price.

It is not so clear by what process a "bear pool" is organized or conducted, and I have no evidence in this department of a tangible character which enables me to form the opinion that any designated individuals have combined to depress the price of cotton below its normal figures. Moreover, it is not quite clear in my mind how such a "bear pool" can operate to restrain interstate commerce. I suppose the method by which such a combination would operate, would be to throw upon the market at a given time a quantity of a commodity in excess of the demand which would result in its being taken only at prices which the purchasers thought would enable them to retail at a profit.

I don't at all know what the practice is among the cotton growers in your state, for instance, respecting the sale of their product. When I last had occasion to examine the question, which was a few years ago, the crop was pretty generally sold to the cotton factors before it was picked, the price being based upon the price of the previous year, and increased or decreased according to the ratio between the crop produced in the country the preceding year, and the estimated crop of the current year.

Generally speaking, I take it that the "bulls and bears" are the brokers who, on the cotton exchange, at a given time, are seeking to increase and depress prices respectively. The "bears" are trying to beat down the prices in order to buy at a lower figure, and the "bulls" are trying to run prices up in order to sell at a higher figure.

The interests of the spinners would be, generally, with the "bears," and the interests of the factors, or cotton dealers, would be with the "bulls." A "bear" movement would be initiated, if, for example, concerns dealing in cotton had borrowed very largely on a close margin, and, for some reason or other, were compelled to sell for the purpose of meeting other loans, and a movement, once begun, toward the lowering of prices, would be apt to gain headway because other people, having cotton on margin, would be fearful of greater loss if they waited until the price went lower, and so would rush into the market determined to get rid of their product at a given time.

How a "bear pool" would operate, I do not quite understand, nor do I know of the existence of any such pool. By pool I mean a group of men who, for the purpose of controlling the price of a commodity, in their own interest, buy a sufficiently large amount of the property to enable them to control the price in the market. I write, giving you just my impressions of the subject, because you may have fuller knowledge than I, and I should be very glad to have you give me any detailed information available to you going to show the existence and operation of any combination formed for the purpose of depressing the price of cotton.

In the proceeding against those engaged in the so-called "bull cotton pool" which the government brought a year or so ago, the United States circuit court in New York held that "corners" were illegal and immoral, but that a combination formed to corner and enhance the price of cotton did not operate in restraint of interstate commerce even though, as was alleged in the indictment, the necessary effect, as well as the intended purpose, of the combination was to increase the price which the spinners had to pay, and, as a matter of fact, by so increasing the price a large percentage of the spinners had refrained from manufacture, and had thereby been restrained in commerce among the several states. An appeal from the judgment of the court, sustaining the essential

let the case go off on a technical matter of pleading, we may have some light which will be of aid in the enforcement of the law against other combinations of a like character. But, aside from that, my greatest difficulty I should have in dealing with the case you mention, is what I have outlined here.

Very respectfully,  
 GEO. W. WICKERSHAM,  
 Attorney-General.

**Holding Cotton.**  
 The following is the pledge which the farmers in each county of the state are asked to sign:

"State of South Carolina, County of \_\_\_\_\_. We, the undersigned, owners of cotton of the 1910-11 crop, hereby pledge ourselves to withhold from the market the number of bales entered opposite our respective names until September 1, 1912, or until the price of cotton has reached 13 cents, and we do severally solemnly declare that we will regard this pledge as sacred."

"We further agree not to plant, for the crop of 1912, more than 60 per cent. of our arable lands in cotton."

"We hereby agree to forward to J. Whitner Reid, secretary-treasurer of State Farmers' Union, Columbia, S. C., by postal money order, two cents per bale for the cotton held to defray expenses of the holding campaign."

On the pledge there are the following blanks to be filled: Name, post-office, R. F. D., No., number of bales withheld.

And in accordance therewith the following counties have acted: Anderson, Abbeville, Greenville, Richland and others. This pledge was promulgated by the Farmers' Union.

**Raise More Wheat.**  
 Farmers, think about this. There have been 1,345 barrels of flour shipped to Pickens since the first day of last July. This at \$6 per barrel amounts to \$8,070. What portion of it has been consumed by those who ought to raise it at home cannot be known, but it is safe to say there are many farmers who buy their flour that should not. And this amount of flour was shipped here at a season of the year when our farmers should be supplying the local markets with home-made flour, which is the best.

Another thing, this quantity of flour was shipped in the brief period of four months and to one town. It would be safe to multiply the 1,345 barrels by which would give us 6,725 barrels in the county in four months, or 1,680 barrels each month. This would represent an outlay of \$40,350 for flour in this county in one-third of a year, or \$121,050 for a year.

There is no reason why the people of this county should spend as much money as this for flour.

**CASTORIA**

The Kind You Have Always Bought, and which has been in use for over 30 years, has borne the signature of *Chas. H. Fletcher* and has been made under his personal supervision since its infancy. Allow no one to deceive you in this. All Counterfeits, Imitations and "Just-as-good" are but Experiments that trifle with and endanger the health of Infants and Children—Experience against Experiment.

**What is CASTORIA**

Castoria is a harmless substitute for Castor Oil, Paregoric, Drops and Soothing Syrups. It is Pleasant, It contains neither Opium, Morphine nor other Narcotic substance. Its age is its guarantee. It destroys Worms and allays Feverishness. It cures Diarrhoea and Wind Colic. It relieves Teething Troubles, cures Constipation and Flatulency. It assimilates the Food, regulates the Stomach and Bowels, giving healthy and natural sleep. The Children's Panacea—The Mother's Friend.

**GENUINE CASTORIA ALWAYS**  
 Bears the Signature of  
*Chas. H. Fletcher*  
**The Kind You Have Always Bought**  
 In Use For Over 30 Years.

THE CENTAUR COMPANY, 77 MURRAY STREET, NEW YORK CITY.

**New Times, New Things**

The old fertilizer formulas are giving way to the new. At every farmer's meeting one subject should be the fertilizer formula that will furnish a balanced ration to the crop and keep up the fertility of the soil. To do this the fertilizer should contain at least as much

**POTASH**

as Phosphoric Acid. Our note book has condensed facts essential in farmers' meetings and plenty of space to record the new things that you hear. Let us send one to you before your Institute meets. We will be glad to send a supply delivered free of charge to every Institute, Grange or Farmers' Club Officer on request. It contains no advertising matter.

**GERMAN KALI WORKS, Inc.**  
 Continental Building, Baltimore, Md. Monadnock Block, Chicago, Ill.  
 93 Nassau Street, New York

This space belongs to  
**G. W. CORBIN,**  
 The man who furnishes Square Meals on short notice and at right prices.  
 Open Day and Night to Serve You.  
 Fresh Fish Every Week.  
 Leave your call and see us.  
**G. W. CORBIN,**

**P.P.P.** (Prickly Ash, Poke Root and Potassium)  
**Prompt Powerful Permanent**  
 Its beneficial effects are usually felt very quickly. Stubborn cases of indigestion are usually cured by its use. Good results are lasting—it cures you today and keeps you well tomorrow.

**P. P. P.**  
 Makes rich, red, pure blood—cleanses the entire system—clears the brain—strengthens digestion and nerves.  
 A positive specific for Blood Poison and skin diseases.  
 Drives out Rheumatism and Stops the Pain; ends Malaria; is a wonderful tonic and body-builder. Thousands endorse it.

**F. V. LIPPMAN, SAVANNAH, GA.**

**Bargains In Shoes**

We have a lot of odds and ends in shoes that we are offering at a great sacrifice. Come and look them over and if you can get a fit for any member of your family, you can save money.

Let the Chickens and Eggs come along and all the money you can spare.

**CRAIG BROS CO.**  
 One-price Cash Merchants.

**SPECIAL WINTER -:- ITEMS**

AT  
**THE BIG STORE.**

The largest and most select stock in upper So. Car.

You are always welcome to inspect our stock and get our prices whether you buy or not.

**LADIES' TAILOR-MADE SUITS \$7.50 TO \$27.50.**

This department is full of snap and style. They are cut and made by experienced tailors, and will fit you perfect.

**Ladies' and Misses' Coat Sweaters \$1.25 TO \$3.50.**

These sweaters fit snug and close, and are made up with heavy fancy ribbed effect. The colors are red and blue. Every lady and miss should have one of these for the cold winter months.

**LADIES' AND MISSES' UNDERWEAR 25c TO \$1.00.**

Ladies' and children's undervests and pants to match. These goods are made up with a good heavy rib effect and are very elastic and comfortable.

**WOOL GOODS 25c TO \$1.50.**

We have all the new weaves and colors for making coat suits. These goods are the real tailoring quality and the newest of styles.

**FANCY AND STAPLE SILKS 25c TO \$1.50.**

See our silks for fancy shirt waists and dressy dresses.

**COTTON SUITINGS 15c TO 35c.**

We have cotton suitings in all leading shades, and weaves. They are good this season for one piece dresses and light weight coat suits.

**WOOL BLANKETS \$2.50 TO \$6.00.**

Now is the time to get your wool blankets for winter. We have all the leading styles and colors.

**COTTON BLANKETS 75c TO \$2.00.**

Cotton blankets are good for those who do not like the wool ones. These are large size and are smooth and warm. We have the colors—gray, red and white. See them.

**CROSSETT SHOES \$3.00 TO \$5.00.**

For men's shoes this line is unequalled in value. We have all the latest leathers in tan, gun metal, vici, kid and patent.

**QUEEN QUALITY SHOES \$2.50 TO 4.00.**

This well known line of shoes for ladies needs no introduction to the most ladies know what a Queen Quality shoe is.

**BUSTER BROWN SHOES \$1.50 TO \$2.00.**

For boys and girls this shoe is the most satisfactory on the market for school dress wear. Buy one pair, means your future business.

**MEN AND LADIES' HEAVY WORK SHOES \$1.25 TO \$4.00.**

The Star Brand, viz: Stronger than the Law, Star Calf, Golden Family, Magnet and North Pole. If you want service buy one of these brands.

**BOY'S CLOTHING \$2.00 TO \$8.50.**

Bought in large quantities, enables us to sell you cheap. With every suit we give one baseball and bat free.

**MEN'S OVERCOATS \$5.00 TO \$25.00.**

We have these coats in all the leading colors—black, mixed gray and pepper and salt. They are real long and are rain proof. We also have a strong tissue rubbered rain coats—prices \$5.00 to \$6.50.

**MEN'S UNDERWEAR FIFTY CENTS TO ONE DOLLAR.**

Wright's Spring Needle is the famous brand for men. They are very elastic and durable. We also have the medium rib with a light fleece in bleached and unbleached for five a garment.

**MEN'S HATS \$1.00 TO \$5.00.**

The Longley \$3.00, The Elm \$2.00, The Primrose \$2.00, The Red Oak \$3.00, The Victor \$1.00 to \$1.25.

**Heath-Bruce-Morrow COMPANY.**  
 Leaders in Low Prices.

state of South Carolina, County of Pickens, In Court of Common Pleas.  
 Hattie Gaston Garrett, et al. vs. Fannie Gaston, et al.  
 Plaintiffs, Defendants.

will be resold at the risk of the former purchaser.  
 Purchaser to pay for all papers and for recording same.  
 R. R. Roark, Sheriff Pickens County, S. C.

**Citation.**  
 State of South Carolina, County of Pickens.  
 By J. B. Newberry, Probate Judge.  
 Whereas, Carlisle Newton and E. J. Hester made suit to me to grant them letters of Administration with the will annexed of the Estate and effects of Sarah A. Alexander.  
 These are therefore, to cite and admonish all and singular the kindred and creditors of the said Sarah A. Alexander at Pickens on the 9th day of Nov. 1911 next, after publication hereof, at 11 o'clock in the forenoon, to show cause, if any they have, why the said administration should not be granted.  
 Given under my hand this 24 day of Oct. Anno Domini 1911.  
 J. B. Newberry,  
 Probate Judge.

**Clerk's Sale.**  
 State of South Carolina, County of Pickens, In Common Pleas Court.  
 W. E. Finley, Plaintiff.  
 J. T. Rice, et al. Defendants.

In pursuance of a decretal order made in the above stated case made by Hon. Geo. E. Prince, at chambers in Anderson, S. C., dated Oct. 25, 1911, and on file in the Clerk's office for Pickens County, I will sell to the highest bidder before the court house door at Pickens, S. C. during the legal hours for sale on Saleday in December 1911 the following described real estate to wit:

1st All that piece, parcel or tract of land situated lying and being in Pickens county containing eight (8) acres more or less according to a survey and plat of same made by J. P. Attaway, Surveyor, dated Sept. 10, 1906 to which plat reference is hereby made for a more complete description said land is bounded by Ferguson, Looper and Holder land and being the home place of Kimsey Gaston at the time of his death.  
 Terms of sale, one half (1/2) cash on day of sale the credit portion payable in one year from day of sale and to be secured by bond of the purchaser and mortgage of the premises with leave to the purchaser to pay all cash or to anticipate payment the credit portion to bear interest per cent per annum.  
 Purchaser to comply with the terms of sale within one hour or the

2 All that piece, parcel, or tract of land on waters of Cedar Creek beginning on a spanish oak, thence north to a rock, thence east to a rock, thence south to a pine, thence, south to the beginning corner, containing fifty acres (50) more or less adjoining lands of Milton Hesters, W. J. Duffie, J. D. Crershaw and others.  
 Terms cash. Purchasers to pay for all papers and recording the same.  
 A. J. Boggs, Clerk of Court, Pickens County S. C.

**Secret Order Meetings.**  
 Masonic—A. F. & A. M. meets Saturday nights on or before the full moon  
 Chapter—R. A. M. meets Friday nights on or after the full moon.  
 K. of P.—Meets every Monday night after the first and third Sundays.  
 W. O. W.—Meets every first and third Tuesday nights.  
 City Council meets Tuesday nights after first Mondays.

Take Dr. Miles' Laxative Constipation. They will