

# FARMERS' PAGE

## Facilities Now Ample For Financing Cotton

**WAREHOUSE COMMISSIONER  
SETS OUT LOAN VALUE OF  
STATE'S COTTON RE-  
CEIPTS**

### SAYS HOME BANKS CAN SAVE THE DAY

Tells of Interviews in Washington  
and New York—Exhibits Let-  
ters From Reserve Board.

**Farmer's Note Eligible for  
Rediscount at Richmond.**

"Now this means that we have two avenues of relief: First, the Wade loan fund (\$135,000,000); second, the discount feature of the federal reserve act," said John L. McLaurin, State cotton warehouse commissioner yesterday, in discussing the result of a trip to Washington and New York. "In both cases the situation is squarely up to the banks in South Carolina. The federal government offers the machinery; if we fail to take advantage of the opportunity, we are responsible for the consequences."

Mr. McLaurin has prepared a statement which defines the attitude of the federal reserve board and others toward South Carolina's cotton warehouse system. The statement follows:

I am making this statement in response to numerous inquiries as to how much money may be obtained on State warehouse certificates, and you can hand inclosed copies to your local banks and other interested.

When in Washington I visited treasury officials and conferred with



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On The Square.

#### Nanzetta's Prescription.

Try a bottle of Nanzetta's Prescription for impure blood, kidney, liver and stomach. It has pleased hundreds and thousands, why shouldn't it please you. Doctors and druggists claim it can not be improved upon, for what it is recommended.

Sold and guaranteed by all leading drug stores and the Nanzetta Medicine Company, 114 Coffee St., Greenville, S. C. Price 12½¢.

## Are You Ready for Xmas Visitors?

Are your walls and floors clean and bright, or do they need some of our paints and wallpapers to make them a source of pride? Why not let us brighten up your home tomorrow? Call phone 48 or see us at 113 W. Earl St.

## Guest Paint Co.

"Guest Sells the Best."

"We Know How"

Opp. Y. M. C. A.

A Regular Weekly Feature for the Farmers of Anderson and adjoining Counties. Contributions for this page gladly received.

### Commerical and Financial

#### LARGEST COTTON CROP IN HISTORY OF NATION

#### INCREASED DEMAND FOR GOOD SECURITIES

#### Production Exceeds Any Crop Ever Grown, But Its Value Will Be Far Less.

(By Associated Press)

WASHINGTON, Dec. 10.—The United States this year has produced the greatest crop of cotton in its history. More than sixteen million bales, or 15,963,000 bales of fine cotton and linten cotton, unofficially estimated at from 600,000 to 650,000 bales, constitute the crop.

Last year 14,342,367 bales, including linters, were produced and in the previous record year, 1911, the production was 16,250,276 bales, including linters.

The production of lint is estimated at 7,637,113,000 pounds or 69,500,000 pounds more than in 1911.

While the production exceeds any crop ever grown its value will be far less, and smaller than any other year during the past five. Based on the average price of 6.8 cents a pound on December 1, the lint is worth \$15,64, while last year it was valued at \$87,160,000.

The estimated production by States follows:

Virginia 24,000; North Carolina 550,000; South Carolina 1,500,000; Georgia 2,650,000; Florida 75,000; Alabama 1,690,000; Mississippi 1,275,000; Louisiana 460,000; Texas 4,500,000; Arkansas 1,040,000; Tennessee 365,000; Missouri 75,000; Oklahoma 1,250,000; all other States 52,000.

#### New York Cotton

NEW YORK, Dec. 10.—The government report estimating the cotton crop of this year at 15,963,000 bales, excluding linters, exceeded average expectations in the local cotton trade.

European houses were heavy sellers, while there was liquidation by recent investment buyers. The market closed barely steady at 4 net decline of 12 to 17 points.

Trading was quiet before the report was issued and after opening at an advance of 2 to 3 points prices worked about 2 to 7 points net higher, on covering by yesterday's late sellers and a more favorable view of the war situation, but the market showed little trading feature until the break in the last hour. Closing prices were the lowest of the day.

Spot cotton quiet; middling uplands 7.40; Gulf 7.65. No sales.

Cotton futures closed barely steady.

Open high low close  
January ... 7.16 7.18 7.16 7.02  
March ... 7.35 7.38 7.16 7.17  
May ... 7.53 7.58 7.35 7.35  
July ... 7.68 7.74 7.50 7.50  
October ... 7.94 7.98 7.96 7.76

#### New Orleans Cotton

NEW ORLEANS, Dec. 10.—The government's estimate of a record-breaking cotton crop this season caused a break of 22 to 23 points in the prices of most active future months on the local market today. At the lowest, prices were 16 to 17 points under yesterday's final quotations. The close was at a net loss for the day of 12 to 17 points.

The market acted short all day and gossip on the floor late in the session was to the effect that if the short interest had been smaller more selling would have followed the estimate and the break in prices would have been wider.

Spot cotton quiet. Sales on the spot 65 to arrive 1,850.

Cotton futures closing:  
January 6.92; March 7.03; May 7.21;  
July 7.40; October 7.67.

#### Liverpool Cotton

LIVERPOOL, Dec. 10.—Cotton, spot, quiet; prices easier; American middling fair 5.24; good middling 4.61; middling 4.34; low middling 3.81; good ordinary 3.23; ordinary 3.15. Sales 6,000 bales, including 5,100 American and 1,000 for speculation and export. Receipts 19,331 bales, no American.

Futures closed steady. May-June 4.10; July-August 4.16; October-November 4.26; January-February 4.31.

#### Cotton Seed Oil

NEW YORK, Dec. 10.—Cotton seed oil started steady but later broke sharply under the bearish government report on cotton which brought out general liquidation. Final prices were 10 to 17 points net lower. Sales 12,400 barrels.

The market closed weak. Spot \$5.70@5.85; December \$5.76@5.77; January \$5.84@5.91; February \$5.92@5.96; March \$4.92@5.04; April \$5.16@5.14; May \$5.25@5.26; June \$5.30@5.39; July \$5.40@5.47.

#### Dry Goods

NEW YORK, Dec. 10.—The buying of domestic cotton was stimulated by the price reductions announced today. Raw silk was firmer and slightly higher. Overcoatings for fall were offered at an advance of 10¢ a yard.

The public is asked to be indulgent with the reports in the beginning, since it is altogether a new undertaking for our agents and in many cases they will have to get information from others.

We expect to make no comments on the market reports. The facts will be given plainly, with great care for accuracy, and in the press and the people will be left to their own conclusions upon them and not ours.

### Producing Sheep on Southern Farm

Sheep have a place on southern farms. By keeping a flock of from 6 to 12 ewes, farmers in that section can provide themselves with meat for the table, sell a few lambs for mutton and secure additional revenues through the sale of wool. For those who have no sheep, let us consider just how to get started in the business with a small outlay of capital and how to handle the flock after obtaining it.

#### Choosing and Buying.

Your first ewes should be native ewes, purchased from near-by sheep owners. Go into a flock and pick out vigorous ewes with compact bodies. Get young healthy ewes. If you must buy old ones, do not take those having spread, broken, or worn-off teeth. Such ewes can not eat well and will make no money as breeders for their purchasers.

Do not use anything but good rams of a mutton breed upon your ewes.

A Southdown, Shropshire, Hampshire, or Dorset Horn ram will prove most desirable. He should be about 2 years of age, healthy, and carry plenty of mutton. Such a ram will cost, delivered, from \$15 to \$25, and can be bought by a half dozen farmers clubbed together. He will breed when there is a wooled mill in your vicinity, perhaps it will make you wool into cloth for you.

Returns from Six Ewes.

Now let us summarize the returns to be expected from six of proper handled ewes.

1. Four fat lambs ready for the table or market and weighing from 70 to 85 pounds when 3 1/2 or 4 months old.

2. Two ewe lambs to remain in the flock.

3. One old ewe culled for the butcher.

4. Six fleeces, giving 40 pounds of wool.

5. Increased valuation in flock due to improved breeding.

6. Increased valuation in flock due to forage crops and manure produced.

7. A new source of income provided for the farm.

### Just Arrived

#### A full new stock of WALL PAPER

We want to call special attention to our ten cent paper.

Let us paper that room at a very small cost to you.

Drop in and look it over.

#### "Ask Dugan Why"

#### Anderson Paint & Color Company

Watson Vandiver Bldg.

Phone 647.

### Listen to This Will You!

Now is a good time to buy a farm as they are cheaper now than they would be if cotton was 12 1-2 cents per pound.

I have several farms that can be bought on easy payment plan.

I have them in any size you want.

One 30 acre tract

One 40 acre tract

One 51 1-2 acre tract

One 74 acre tract

One 65 acre tract

One 86 acre tract

One 210 acre and lots of others that I haven't space to mention.

### H. G. Love, Real Estate

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