

**This Will Give Everybody Something to Think About!**

**THE MILLION DOLLAR MYSTERY**

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**BLECKLEY & HEARD**  
Undertakers  
117 E. Whitner St.  
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**FRESH BUTTERMILK**  
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**OWL DRUG CO.,**  
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Choice of 250 Farms  
50 to 500 Acres, \$10 to \$50 per Acre.  
Come and see. Write for folder.  
**WESTERN CAROLINA REALTY CO.,**  
McCormick, S. C.

**ALCOHOL AND SWEET**  
TREAT

**AN OASIS**  
—in the—  
**DESERT OF HEAT**  
Always Cool, Always Neat!  
The Best Ice Cream  
That One Could eat!  
COME AFFORD YOURSELF A TREAT

**OLYMPIA CANDY COMPANY**  
—and—  
**ICE CREAM PARLOR**

**Financial and Commercial**

**New York Cotton**

New Orleans, July 3.—Today's trading again sent cotton to new low levels for the week. At their lowest the trading months were 13 points down. The close was at a net loss of 9 to 11 points.

Increased rainfall over the belt, bearish cables and bearish features in the weekly statistical statement were the chief influences that stimulated selling. Toward the end of the day there was a decided disposition on the part of shorts to take their profits over the week-end. Purchasers for this purpose had a steady influence on the market.

At one time in the afternoon the market acted as if it would react upward strongly but the small mill takings for the week, 157,000 bales against 230,000 this week last year checked buying. The comparatively small decrease in the visible supply also caused bearish comment.

Cotton futures closed steady.

July 128 1/2; August 127 1/2; October 127; December 127; January 123 1/2; March 123.

Spots quiet, 1-8 off; middling 13 7-16; strict middling 13 13-16. Sales, 1,115 bales; to arrive, none.

**N. Y. COTTON.**  
New York, July 3.—The cotton market was weak and unsettled today with prices lower under general heavy selling encouraged by easy cables, reports of beneficial rains in the south and improving crop accounts. October contracts sold off to 12.13, or 15 points under yesterday's closing figure and \$4.65 per bale below the high records of June 1. Covering for over the two day adjournment and a moderate demand from trade sources caused some irregularity late in the afternoon and closing prices were steady but from 10 to 14 points net lower.

The market opened barely steady at a decline of 3 to 8 points. There was some trade buying and covering of shorts, but rallies of 3 or 4 points were followed by renewed weakness and liquidation was almost sensationally active during the middle of the day. The market broke very sharply with the active month's selling about 11 to 16 points under yesterday's final figures. Rallies of 6 or 7 points followed on covering by recent sellers. The detailed weather reports showing generally good rains over the belt undoubtedly added to the confidence of local bears.

Cotton futures closed steady.

Open.	Close.
July.....	125 1/2 124 1/2
August.....	124 1/2 124 1/2
October.....	122 1/2 121 1/2
December.....	122 1/2 122 1/2
January.....	122 1/2 121 1/2
March.....	122 1/2 122 1/2

Spot cotton quiet. Middling uplands 12 3/4; middling Gulf 13 5/8. Sales 4,000 bales.

**Stocks and Bonds**  
New York, July 3.—There was evidence in the course of the day's dull but fairly strong stock market that the financial community is eager to seize upon any valid excuse or reason to advance the price of securities. The impelling factor was the overnight news from Washington, which implied that a closer understanding of mutual needs was to be established between the administration and the financial industrial and commercial interests of the country.

Stocks opened with substantial gains for most of the speculative favorites, and the advance extended during the early session. Later prices shaded somewhat, probably as a result of realizing for profits, and the movement then went into various inactive specialties, some of which rose 1/2 or three points or more. In the final scalings the market relapsed into its recent dull state, but closed with a firm undertone.

London was more cheerful and bought about 5,000 shares here. Almost the only new financing in the local market during the week was the sale to a banking syndicate of the recently issued \$20,000,000 of Northern Pacific railway bonds.

Forecasts of the bank statement were not very wide of the mark, the actual cash loss aggregating slightly more than \$27,000,000 with a decrease in reserves of \$20,786,000. These conditions are likely to be largely corrected in another week.

Bonds were steady. Total sales par value \$1,893,000.

Panama coupon 3s advanced 1/2 cent on call during the week.

**Chicago Grain**

Chicago, July 3.—Disquiet regarding chances of blizzard damage in the next forty-eight hours gave the control of the wheat market most of the time today to the bulls. The close was steady at a range varying from 3-8c off to 1-1/2c compared with last night. Corn closed at a net decline of 7-8 to 1c, and oats a loss of 1-8 and 1-4 to 1-4c. Rye finished 10 to 20c down, but of a wide provisions showing a gain of 2-1/2 to 7-1/2 and 10c.

**Weekly Cotton**

New York, July 3.—The government crop report making the condition 79.6 per cent, and showing a decrease of 1.3 per cent in acreage, was the event of the week in the cotton market. This official statement proved just about as expected with reference to acreage, but the improvement of over 15 per cent in the crop prospect as compared with May 25, represented an almost unprecedented gain for the month of June and led to heavy selling for both accounts. Prices broke very sharply in consequence and December contracts sold at low as 12.25 during today's trading, or 17 points under the lowest level reached on the June reaction, and about \$4.25 per bale under the high records made right after the publication of the May 25 condition figures.

Local bulls pointed out that notwithstanding the big improvement reported in the crop, the condition was still below the ten year average, and more than 8 per cent under the condition reported in 1911 with which some some are now comparing the prospects, while it was also calculated from the official formula placing the value of 100 per cent on June 25 at 232 pounds on lint cotton to the acre, that the yield indicated on the estimated acreage was a little under fourteen million bales of 490 pounds net, excluding linters. Moreover, it

**Liverpool Cotton**

Liverpool, July 3.—Spot cotton easier, good middling 79 1/2; middling 74 1/2; low middling 69 1/2; Sales 7,000; speculation and export 500. Receipts, none.

Futures barely steady. July 7 1/2; 1-2; July-August 7 1/2; September-October 6 7/8; December-January 6 1/2; 1-2; February-March 6 5/8; April-May 6 5/8 1-2.

**Cotton Seed Oil**

New York, July 3.—Cotton seed oil firm in the absence of July tenders, covering for over the holiday and support inspired by the advance in lint. Final prices were unchanged, to 3 points net higher. Sales 4,000 barrels.

**Financial and Commercial**

**Money On Call**

New York, July 3.—Mercantile paper, 3 3-4 and 4 1-4.  
Sterling strong; sixty days, 485.50; demand, 487.70.  
Commercial bills, 485 1-4.  
Bar silver, 55 5-8.  
Mexican dollars, 44.  
Government bonds steady; railroad bonds steady.  
Call money steady, 1 1-2 and 2; ruling rate 2; closing 1 1-2 and 2.  
Time loans easier; sixty days, 2 1-4 and 1-2; ninety days, 2 3-4 and 3; six months, 3 3-4 and 4.

**Weekly Clearing House Report**

New York, July 3.—The statement of the actual condition of clearing house banks and trust companies for the week (five days) shows that they hold \$10,589,450 reserve in excess of legal requirements. This is a decrease of \$20,768,400 from last week.

Actual condition:  
Loans, decrease \$1,371,000.  
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Legal tenders decreased, \$21,684,000.  
Net deposits decreased in vault, \$390,393,000.  
Trust companies cash reserve in vault, \$73,071,000.  
Aggregate cash reserve, \$463,464,000.  
Trust companies reserve with clearing house members carrying 25 per cent cash reserve, \$74,306,000.  
State banks and trust companies in Greater New York, not included in clearing house statement:  
Loans and investments decreased \$1,415,600.  
Specie gold decreased \$147,600.  
Currency and bank notes decreased \$42,800.  
Total deposits decreased \$2,396,500.

**Bradstreet's Report**

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**CUP COMES OVER**

**American Crews Tied for the Rowing Trophy in England.**  
Henley on Thames, July 3.—The coveted grand challenge cup comes to the United States.

Two American eight-oared crews—the Union Boat Club of Boston, and the Harvard University record crew—were left to fight tomorrow for its possession by victories today in the semi-final heats over Mayence, Winnipeg, respectively.

Both were most exciting races rowed in almost record time and won only after a hard struggle near the finishing line in each instance.

The race between Harvard and Winnipeg was rowed in the best time recorded at this year's regatta—seven minutes flat.

**Democrats Visit Roosevelt.**  
Oyster Bay, N. Y., July 3.—It was learned tonight that following the visit to Colonel Roosevelt of Mayor Mitchell, of New York, other democratic leaders probably will come to Oyster Bay. Their identities were not disclosed, but it is said that they are democrats of prominence. Few developments since the colonel's resumption of political activities have given rise to so much conjecture as his conferences, past and intended.

**Bubonic Plague Costly.**  
New Orleans, July 3.—The cost of the campaign for the eradication of bubonic plague here will be from \$20,000 to \$25,000 per month and a minimum of six months will be required to thoroughly free the city of contagion, according to a statement today by Surgeon General Rupert Blue, of the United States public health and marine hospital service, before a citizens committee. Dr. Blue today received authorization from Secretary of the Treasury McAdoo to take charge of the work here.

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**BRITISH-DOER WAR MINISTER ANSWERS CALL**

(Continued from page 1.)

thirtieth anniversary of his first election.

Since that day the strong fighter always with his loyal wife, daughter had been an invalid, a pathetic on-looker at the political game, pictured of W. C. Endicott, of Massachusetts, who was President Cleveland's secretary of war, beside him. His chief consolations were the growing political prominence of his son, Austen Chamberlain, and the loyalty of his constituents. Birmingham would not depose her leader, although he was no longer able to represent her upon the floor of the House of Commons. In each election he was returned to his old seat, and appeared afterward in the house but once, his way to the speaker's desk on the where amid respectful silence, he made arm of his son and took the oath of office. January 5, 1913, Mr. Chamberlain wrote to his constituents, resigning his seat, and saying:

"I cannot hope again to do my work in Parliament, and I feel that our city and the constituency need the services of a younger man."

**For High Tariff.**  
While his greatest claim to fame was his determined and brilliant advocacy for years of a protective policy for Great Britain, the citadel of Free Trade, he will also be remembered as the bitterest and most forceful opponent of Gladstone in that statesman's efforts for Home Rule for Ireland; as one of the founders of the Liberal-Unionist party; and as the Minister whose policy in South Africa involved his country in the greatest war it had experienced since the Crimean conflict, but blotted out the two Boer republics and made South Africa "all red."

From the day he left University College, London, to enter his father's smirc factory at Birmingham, Joseph Chamberlain devoted his best energies to "the principle of constructive reform." It was in 1868, just 32 years after the birth in London, that he received his baptism of public life, as town councillor of Birmingham, later serving as mayor for successive terms. He gave his whole time to the cause of municipal reform, and what had been previously one of the worst governed cities in England, became a model for