

SATURDAY

Must be a Big Day at Osborne & Pearson's Retiring Prices Sell The Goods

NEW HAVEN BOARD DEBATES DIVORCE

The Directors Refuse to Accept
Conditions on Stock Made By
The Legislature

(By Associated Press)
New York, June 25.—Chairman Howard Elliot and Directors of the New York, New Haven and Hartford Railroad Company, at a special meeting today considered in detail the legislation situation in Massachusetts in its bearing on the arrangement arrived at with the department of justice at Washington for the road's relinquishment of certain of its subsidiaries.

A resolution was passed declaring the directors could not accept conditions of a proposed Massachusetts law stock of the Boston and Maine held for the benefit of the New Haven Company by the Boston Railroad Holding Company sold by the liquidators in pursuance with the agreement between the government and the New Haven railroad shall be stamped with a provision that the shares of stock represented by the certificate shall always be subject to be taken up by the State at a price to be fixed by an agreement by the court.

This condition, according to the resolutions, would make the shares unsaleable.

Directors of the New York, Ontario and Western Railroad Company, a New Haven subsidiary, also met and had before them the treasurer's statement of earnings for the fiscal year, indicating the surplus for the year after all changes, would approximate \$520,000 as against \$1,211,688 for the year previous. The directors decided no distribution of earnings should be made.

Elected Mulholland.
Houston, Tex., June 25.—The Inter-

national Rotary Association today elected Frank L. Mulholland, of Toledo, O., president. The new directors will select the 1915 convention city, but so far they have been unable to make a choice from list of certified cities, which includes Cleveland, Birmingham, San Francisco, Cincinnati, Salt Lake City, Evansville, Ind., and Winnipeg. The convention will adjourn tomorrow.

Heat Rises, Candidates Warming Up

(Continued from Page 1.)

Open Air Meeting.
There is all probability as many as 600 voters out to hear the candidates. The meeting today was held in the open air pavilion of the court house square. P. H. Gooding, the county chairman, presided and the Rev. W. H. Dowling made a brief prayer.

Speeches were kept within a 35 minute limit. Friday the party goes to Barnwell. This is a county which has always been bolsterously pro-Blease. As the governor has been out of the running three days, and attacks increasingly bitter have been made upon his record, in his absence, anticipations are that there may be some "rough housing" at the Barnwell meeting.

Mayor L. D. Jennings made a terrific attack on Gov. Blease's pardon record in his speech to Hampton voters this morning, declaring that the governor's clemency to so many convicts had made life unsafe in the rural districts of South Carolina. He spoke in scathing terms of Blease's giving freedom to thugs, murderers and cutthroats, many of whom have been turned loose upon the state.

Military Expert Dead.

Pensacola, Fla., June 25.—General Garland N. Whistler, U. S. A., retired, who invented smokeless powder and a system of fire control for artillery coast defense by which officers in a central station can may out the exact location of approaching vessels, died here today.

Great Dry Goods House Fails For Many Millions

(Continued From page 1)

and Frederick A. Julliard, a dry goods merchant.

Almost simultaneously a petition in voluntary bankruptcy was filed by the three merchandise creditors whose attorneys announced they would seek the appointment of other receivers. In this action subpoenas were issued for Mr. Claffin, Mr. Eames and Dexter N. Force, treasurer of the company, to appear and show cause on or before July 2 why it should not be adjudged bankrupt.

Committees Named.
Immediate steps to protect the interests of note holders and the merchandise creditors were taken by the appointment of committees representing each. The note holders committee, of which J. S. Alexander is chairman, asks that all claims be deposited with them, and a similar request was made in behalf of the merchandise creditors, called together by attorneys for the Merchants Protective Association.

Both committees announced they they would demand a voice in the reorganization plans. Still another protective committee was organized under the auspices of the Creditors' Audit and Adjustment Association, and the receivers are directed by the court also to organize a creditors' committee to be chosen by all the creditors at an early meeting.

At this meeting the creditors will be authorized by the court to vote whether the receivership shall be continued and whether other receivers shall be appointed. The authority granted them by the court appears to give them virtual control of the company's business subject to the approval of the court.

Fourth Crisis Total.

The failure today marked the fourth financial crisis of the H. B. Claffin Company since it was first established in this city in 1843 with the firm name of Bulkley and Claffin. It was titled over financial difficulties in the war between the states when southern debtors failed to meet their northern obligations; again in the panic of 1873, and again in the panic of 1907 when, it is understood, J. P. Morgan and Company came to the rescue.

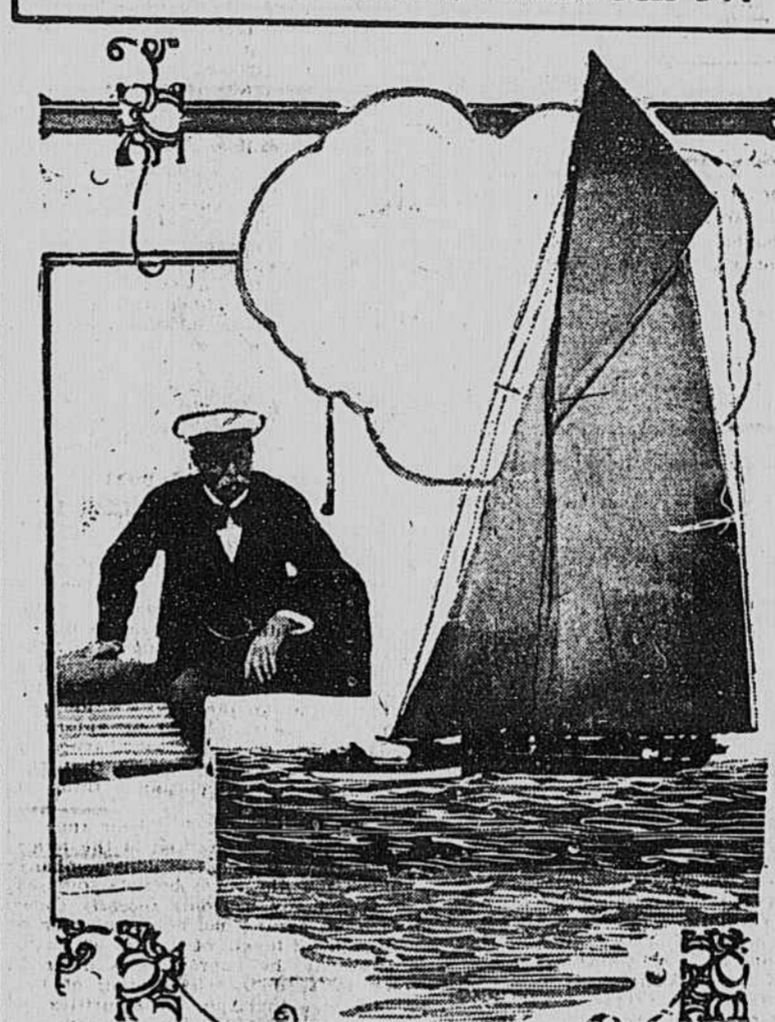
From its humble beginning of seventy years ago the concern grew to be the greatest dry goods enterprise in the country and was the nucleus, together with other enterprises which John Claffin promoted, of the Associated Merchants Company and subsequently the United Dry Goods Co., organized in 1909, with \$51,000,000 capital stock. Its commercial notes, it was remarked in Wall street today, were accepted throughout the country almost as the equivalent of currency; so strong was its credit.

In announcing the resignation of Mr. Claffin, the board of directors of the United Dry Goods Company and the Associated Merchants Company issued the following statement:

Relations Severed.
"This severs the management of these two companies from the stores in which Mr. Claffin has a personal interest. Mr. Claffin desires to devote his entire time to the affairs of the H. B. Claffin Company and the various retail stores in which he is personally interested. Mr. Cornelius Bliss is one of the leading merchants of New York City and is considered one of the best equipped men of this city for the position which he has accepted."

According to Mr. Alexander, the Claffin Company's difficulties were precipitated by its endorsement of

Sir Thomas Lipton and Photo Of His Racer, Shamrock IV.



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NOW that Great Britain has captured the international polo championship cup from the United States, the Yankee sportsmen are praying that a similar fate will not overtake the America's cup, emblematic of the world's yacht racing premiership. Sir Thomas Lipton, however, has a remarkably swift craft in Shamrock IV. It is agreed by impartial critics. The sloop has an abnormally high mast and consequently carries an immense spread of sail. She is said to be unusually fast in light airs and in smooth water, and weather conditions in September will have an important bearing on the result of the contests.

notes of the Claffin enterprises, which owing to general depression in the dry goods business, they were unable to pay at maturity. Every dollar of the claims in this class, he said, resulted from such endorsement.

Among the Claffin stores for which receivers were appointed today were the H. Batterman Company and the Bedford Company, Brooklyn, the Montgomery Fair, Montgomery, Ala., and the Jones Store, of Kansas City. An accurate list of all the Claffin enterprises was not available here tonight.

STOCK EXCHANGE BILL

Senator Owen Submits Proposition To Regulate Stock Speculations.
Washington, June 25.—Senator Owen's bill for the regulation of stock exchanges was favorably reported to the senate today by the banking and currency committee.

The bill would bar from the mails any newspaper, circular, or other mischievous containing quotations from any stock exchange unless it either is incorporated under the laws of its state, or its by-laws and charter are approved by the postmaster general.

The bill also makes it unlawful for any person to offer for interstate transmission by telegraph or telephone any quotation or information concerning stocks which does not conform to regulations laid down by the postmaster general. Any telegraph or telephone company violating the proposed act shall be fined \$1,000 for a first offense and \$2,500 for subsequent offenses, and any officer of such a company shall be liable to two years imprisonment.

Paid Illegal Penos.

Washington, June 25.—Charges that favorite of President Adolfo Diaz were paid millions of pesos soon after he became president of Nicaragua, without the settlement of any claim by the proper foreign relations committee today by Rafael Cuadra, Nicaraguan minister of finance. He said the American State department had protested.

LAW NOT KIND TO WILSON

President Tells of His "Indifferent Success" In Atlanta.
(Atlanta Dispatch.)

President Woodrow Wilson admits that only "indifferent success" crowned his efforts to practice law in Atlanta when he came to the city in 1882. His confession is included in a letter to P. C. McDuffie, an Atlanta lawyer, which the latter has just read before the Georgia Bar Association.

"I went to Atlanta in May, 1882," wrote the president, "and was very soon thereafter admitted to the bar of Georgia by Judge Hilyer. I formed a law partnership with Edward Ireland Renick and we had offices in a building at 48 Marietta street, where we struggled with indifferent success to attract attention and gain a little law practice."

"This is practically all there is to tell, because I made up my mind during the year I was in Atlanta that I could best accomplish the objects I had in view in life by returning to the teaching of law and politics."

ISSUE OLD COINS FIRST

New Mintage to Be Kept Back Till Ancient Reserve is Exhausted.
(Washington Dispatch to Philadelphia Record.)

No more new coins will be issued by the United States mint until the present supply of coin in the treasury has been substantially diminished. This order has been issued as a result of the piling of millions of dollars in coins in the various sub-treasuries while the mints have still kept turning out new gold and silver.

At the present time, treasury officials say there is more than \$35,000,000 in gold, and \$34,000,000 in silver coin of more or less remote vintage waiting for distribution in the vaults before the new coins need be called into use. This amount is outside the currency trust funds and the gold reserve. The main demand for new coins, and especially for gold, comes just before Christmas, and by that time there should be no difficulty in supplying all calls.

SIX AND TWENTY

Williamston, Route 1, June 25.—Since our last article this section has been visited by a slight shower of rain while bringing some relief it was far from being anything like a season. Cotton that was not already up to a point is still coming up, but it will be impossible for it to make anything like a full crop.

We hear a great deal of opposition to the new road law. People seem to be dissatisfied over the way the four commissioners are to be elected. We think the law should have been so that each of the commissioners would be elected by the voters, from their respective districts and not by the whole county. This section might have two or more candidates for the office and one of them be upright, honest and thoroughly qualified to fill the position and might receive the support of a majority of the votes cast in this district and yet be defeated by votes cast in other sections, thereby forcing some one on this section who the voters did not want. In other words, it is not right for Districts Nos. 1, 3 and 4 to elect a commissioner for District No. 2 and such could be done if every voter in No. 2 should cast their vote solidly for one candidate. And again, the small amount of pay that the commissioners will receive and the expense and trouble of canvassing the entire county is going to keep the county's best men from offering for the position.

J. M. Holliday, candidate for commissioner for District No. 4, was in this section Monday.

ICE TEA SPOONS

In Solid Silver or
Plated Ware, Plain
or Colonial designs
\$1.50 to \$12 per set

MARCHBANKS &
BABB

N. Main Street Jewe'rs.

An election has been ordered by Supt. of Education J. B. Felton for trustees of Piercetown school district next Saturday afternoon, June 27th. Let every patron come out.

Some fifteen or twenty patrons of Piercetown school met at the school building last Saturday night and nominated W. H. G. Elrod, J. J. Lewis and W. M. Smith for trustees for the next two years.

Richey visited relatives near Flat Rock church last Saturday and Sunday.

A. Z. Bryson and wife and W. C. Barnett and wife attended the singing at Golden Grove, Pickens county, last Sunday.

Mr. Joe Melton, superintendent of Six and Twenty Sunday School, has been on the sick list for several days. His many friends wish him a speedy recovery.

We understand that an effort will be made to have some changes made on Williamston R. F. D. No. 1, and Eastley R. F. D. No. 7, letting Williamston No. 1 serve patrons that are now one or two miles from a route and letting Eastley No. 7 serve the patrons of north of Piercetown. W. C. B.

SHOT BY MAYOR

New Yorker Laid Up By Wound Accidentally Inflicted.

New York, June 25.—W. H. Reynolds, a former State senator, may be confined to St. Luke's Hospital for a week or more by the wound inflicted Saturday by the accidental discharge of Mayor Mitchell's pistol, which slipped from his holster and fell to the sidewalk. The bullet entered, Reynolds' left thigh, passed through and in coming out shattered a bone of a finger.

The mayor today explained that he was with a party which had been shooting at a target and the accident occurred later upon alighting from an automobile in New York. Secrecy was maintained at the request of the wounded man.

Assails Senate Bill.

Washington, June 25.—In a vigorous dissent from the plan of the \$45,000,000 river and harbor bill as presented to the senate today, Senator Burton, of Ohio, assailed "piecemeal and dribbling" appropriations for waterway improvement, declared the bill contained projects which could not profitably be improved, and contended that a rational system of river and harbor appropriations would provide for less projects and for appropriations to complete those underway.

We wish to call your attention to the merits of the Terrell Thick Center Steel Scrapes or Sweeps.

These scrapes are made of the highest grade of steel, selected especially, this steel making scrapes harder, stronger and of longer life. Every scrape is set exactly alike, and just right to suit the demands of the farmers of this section.

These scrapes will not have to be re-set before using.

Every experienced farmer looks for the name TERRELL on the scrape, he buys, feeling that that name is the guarantee of the best in the line.

We have a full stock of all widths of TERRELL Scrapes, and trust you will favor us with your patronage.

SULLIVAN HARDWARE CO.

Anderson, S. C., Greenville, S. C., Belton, S. C.

SUMMER OXFORDS--One of the drawing cards at Osborne & Pearson's Retiring Sale. Prices tell the tale.