

OBSTACLES IN THE DUKE PLAN

FARMERS' LIEN LAWS IN THE SOUTH SUGGESTED AS A POSSIBLE HANDICAP

SINGLE-NAME PAPER

Plan Will Force Mill Owners, It Is Claimed, to Abandon Use of Such Paper

Charlotte, March 31.—Messrs. Stuart W. Cramer of Charlotte, Lewis W. Parker of Greenville and J. W. Cannon of Concord are expected back from New York the first of this week where they went on behalf of the organization committee of the Duke warehouse plan to confer with National City Bank officials and others regarding financial details to be embodied in the big corporation that is to undertake the great task of handling the surplus cotton crop of the south. With the return of this committee from New York it is expected that a second meeting of the committee will be held at which time the definite and final details of the plan will be evolved and announced.

That there are to be obstacles in the way of the Duke plan has never been questioned and any idea that everything will be plain and smooth sailing ahead would be a mistake. Some of the difficulties to be encountered are embodied in the following article which appeared in a recent issue of The New York Journal of Commerce which paper has given the salient features of the plan its hearty endorsement.

Some Obstacles Cited. "Although the plans advanced by James B. Duke for the organization of a \$5,000,000 warehouse company is generally well received in local banking and cotton circles, attention is called to the fact that the new enterprise will not doubt encounter the same difficulties that are confronting existing warehouses and which are measurably responsible for the troubles in the matter of financing cotton.

"In the first place, it is pointed out that in practically all of the southern states there are farmers' lien laws, the operation of which discourages bankers from advancing money on cotton. Under these laws a farmer has a right of attachment for money owed to him on cotton, provided he can identify the staple. An innocent holder is not protected, and no matter

SEE THE LOST DIAMOND 3 reels Natural Color At the PALMETTO THEATRE Thursday, April 2nd.

It is about time for you young gentlemen who entered into Mr. Furman Smith's grain contest to top dress your oats. It will pay handsomely to do it. If you will put it on right away our 8-4-4 and our 10-4-4 are capital goods to fertilize your late cotton with. It will make it open earlier than it would otherwise.

You stand no chance whatever of getting a prize unless you top dress.

Anderson Phosphate & Oil Co.

Starting Something We have exclusive agency for the Perfection Auto Starter FOR FORDS

Look for the Ford without cranks. Let us explain them to you and show you that there is not a part of the motor in motion after the engine is started. Simplicity, Durability and low cost will call this motor to mind the Ford owners.

PIEDMONT GARAGE

J. C. STRIBLING, Manager "The Automobile Man"

how many hands a given lot of cotton has passed through, the farmer can assert his right to file under the law and appropriate the merchandise. In some of the southern states there is also what is called a landlord's lien law, similar to the farmer's lien.

The bank making a loan on cotton stored in warehouse has no way of knowing the origin of the cotton, and it cannot protect itself against any possible lien that some farmer may be entitled to. It is for this reason that banks, as a rule, are exceedingly careful and discriminating in making loans on warehouse receipts for cotton and ordinarily will not advance any funds unless the financial responsibility of the owner of the cotton is beyond question.

Under the Duke plan it is proposed that the National City Bank should act as trustee for the warehouse receipts issued by the Duke Warehouse company, the bank exchanging the receipt for a certificate. The bank is also to look after margins. It has been announced that the City Bank cotton certificates would be considered as the very best kind of collateral for loans, particularly inasmuch as the Duke warehouse will guarantee the weight and grade of the cotton for which it issues a receipt. In some quarters this is being regarded as a quartering presented to the effect that the farmers' lien laws would act as a deterrent in this case as in all others.

Feature Not New. "The feature of Duke's proposition which is principally commended is the proposal that the warehouse company guarantee the weight and grade of cotton entrusted to its custody. This is not altogether new for the Standard Warehouse Company operating general storage houses in South Carolina, and for years done business just in this way.

"A commercial paper broker, who handles a large volume of cotton bills, said yesterday that a bank in making advances on warehouse receipts, takes into consideration the maker of the note and the standing of the warehouse company issuing the receipt and that invariably the big cotton man, with large financial resources has less trouble in borrowing money than does the small man, notwithstanding that each presents the same kind of a warehouse receipt for the same quantity of cotton.

"It was pointed out by a banker yesterday that one of the objects of the Duke City Bank cotton warehouse plan to abandon the use of single name paper and substitute for it, one secured by warehouse receipts for cotton—paper which is eligible for discount under the federal reserve act.

ANOTHER SIDE OF THE NEW LAW

Check Must Be Presented With Promptness or Payment Can Be Refused

Another side of the new negotiable instrument law, passed by the general assembly and now in force, is that feature to the law heretofore not provided for, that a check presented for payment can be refused. This is a new check must be presented promptly or sent to the people of Anderson.

The law was passed by the general assembly March 2 and is identical in name in several jurisdictions as to the negotiable instrument law. While the negotiable instrument law is intended to be a change, copies of the law, have been making themselves familiar with the provisions.

According to the negotiable instrument law unless a check is presented for payment within a reasonable time after its issue the drawer is relieved of liability to the extent of the amount of the check. This is considered very important. It is said that some people have a habit of holding checks, drawn in their favor, for a considerable period and that this practice is very bothersome. When checks are held back the matter of adjusting balances at the bank is at times of some concern. The provisions of the law do not of course apply to notes, drafts and checks drawn before its passage.

Three Days of Grace Abolished. Under the law the three days of grace' convenience has been abolished and negotiable instruments become due and payable on the date specified. "A note payable at the bank," said a banker yesterday, "is equivalent to an order to the bank to make payment for the note."

Carolina has been the only state in the union where a bank has had to consider the signature of a check as transferring to the payee the amount stipulated in the check. A bank was without authority to withhold payment even in cases where the makers requested such action. Under the new law a check is not a negotiable instrument until it is cashed.

Freight Traffic in Mexico Suspended

Mexico City, March 31.—A suspension of freight traffic by inability to receive the line between Mexico and San Luis Potosi, has resulted in the suspension of freight traffic on all national lines except that between the capital and Vera Cruz. The suspension was accepted by the national government and passenger and military trains are still running.

Williamston Gets Batch of Citizens

Capt. J. G. Dackworth, the same capt. who is the president of the Chamber of Commerce of Williamston, has had a new experience. He was called upon to welcome to his beautiful little city a party of Scandinavians who had been employed to work on the rock quarries at that place. These are now 23 of these fellows, big and raw boned, at Williamston, and 75 others are expected. In his classic address of welcome Capt. Dackworth used his best variety of Scandinavian.

WILL MEAN TREMENDOUS CUT IN PIEDMONT FREIGHT RATES

Will Mean a Saving of 12 Per Cent or About \$60,000 in Freight To The People of Anderson, It is Said

The Daily Intelligencer last Sunday carried a statement about the result of the trip of the representatives of the Chamber of Commerce to Atlanta to consult with railroad men over there with reference to the rates and rate discriminations. The Intelligencer was unable to get statements from the delegates who went from here, Messrs. W. W. Sullivan and D. A. Ledbetter, but we were able to present a brief outline of what occurred.

The Greenwood Journal of Tuesday afternoon contains at length a statement from Henry C. Tillman of that city, who with N. A. Craig represented that city in the meeting in Atlanta. Mr. Tillman says that the reduction promised by the railroads will amount to about 12 per cent.

"The making public of the result of the conference by the Anderson representatives may have some effect on the railroads in carrying on their purpose as expressed in the conference of giving better rates to the group of towns known as the 'Piedmont group,' says Mr. Tillman. But that as it may, if the railroads stand to the agreement which was made the results will be far reaching and we have every reason to be extremely gratified over the success which we have attained so far. This matter of freight rate agitation was begun two or three years ago, but took no definite action until the chamber of commerce employed attorneys to bring a case before the inter-state commerce commission, which case was filed shortly before Christmas. In that complaint the rate discriminations under which we had been laboring was fully set forth.

ANDERSON MAN WILL SPEAK IN FLORENCE

SOUTH CAROLINA MEDICAL MEN TO MEET

DR. SANDERS GOING

Splendid Papers on the Program For Meeting Held April 14, 15 and 16

One of the principal speakers at the 65th annual meeting of the South Carolina Medical Association, in session at Florence, April 14, 15, and 16 will be Dr. J. O. Sanders of Anderson. Dr. Sanders will read one of the principal papers to be heard at the convention.

Authors of papers already listed for reading and discussion are: A. B. Knevelton, LeGrand, Guerry, R. W. Barlow, S. E. Harmon, F. A. Coward, G. H. Beach, Lindsay, Peters, J. Howard Gibbs, Lafayette Ward, all of Columbia; J. F. Townsend, Charleston; W. T. Forcher, Charleston; R. T. Anderson, Columbia; S. C. Bailey, Charleston; H. H. Hamilton, Spartanburg; G. L. Parker, Charleston; W. P. Feltus, Greenville; T. H. Gault, Union; S. P. Brunson, St. Matthews; J. W. Jeter, Greenville; H. M. Schiller, Charleston; J. O. Sanders, Anderson; C. D. Rollins, Lake City; G. T. Tytes, Greenville; Wm. Edgerton, Hartsville; G. A. Neff, Abbeville.

William Wainman, M. D., of Columbia is president of the association. The vice presidents are J. R. Miller, M. D., Rock Hill; W. D. Ouzel, M. D., Edgefield; J. B. Miller, M. D., Cross Hill. The secretary is Dr. E. A. Hines, M. D., of Columbia. District commissioners are: M. G. Elliott, of Beaufort; R. A. Oyles, of Blacksville; G. A. Neuffer, of Abbeville; C. B. Beard, of Greenville; M. J. Walker, of Rock Hill; J. A. Frazier, of Bennettsville; E. Williams, of Columbia and W. P. Finerman of Batesburg. The Columbia county association has for its president F. A. Coward, M. D., and for its secretary J. O. Sanders, M. D.

The board of medical examiners is composed of the following physicians: H. C. Wyman, president, Aiken; A. E. Bowers, secretary, Columbia; H. L. Shaw Fountain, M. D., of Walter; Columbus, John Lyon, Greenwood; J. T. Taylor, Adams Run; C. W. Pressley, Clover; A. M. Bralford, Nullins.

For more information regarding the South Carolina Medical Association, which is held at Charleston, 110 miles west of Williamston, 83 miles east of Columbia and 294 miles south of Richmond.

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The Rock quarry is proving a great thing for Williamston. Many cars of the G. S. & A., the new link to Spartanburg, is being handled with it now.

R. G. Palfrey of Columbia was one of the business visitors to the city yesterday.

NEW SCHEDULES SOON FOR THE INTERURBAN

RUNNING TIME OF CARS TO BE CHANGED SOON ANNOUNCED

Special Consideration Will Be Given Chick Springs and Other Resorts

It was understood in Anderson yesterday that a number of changes are shortly to be made in the schedules of the Piedmont Northern line, affecting almost the entire division. This is for the summer traffic and is also due to the fact that the Seaboard will make a number of changes in its schedule during the early part of April and for this reason it will be necessary that the interurban also change to preserve the connections at different points.

Although it is not definitely known what day the changes will be effective, it is understood that the revision will be made on or about the 11th of next month. Mr. Allen is now working on the proposed changes and will probably be in position to make announcements shortly.

In making up the schedule for the summer months special consideration will probably be given Chick Springs, the well known summer resort between Greenville and Spartanburg, and Williamston, which has been made famous by the mineral spring at that place. Both of these resorts are frequented by thousands of people during the summer and for their accommodation convenient schedules will be arranged by the interurban.

The interurban line to Chick Springs had not opened last summer, but anticipation of a heavy business this season special preparations will probably be made by the G. S. & A. A handsome brick veneer depot is being constructed at the springs, and for the purpose of parking cars on special occasions a "loop" will be built, extending north in the town.

As is generally known a new hotel is now in course of construction at Chick Springs and when completed will be one of the finest summer hotels in this state.

MR. D. F. McBRAYER Goes to New Orleans

The Friends of Mr. D. F. McBrayer expect to see him make a great success in his new field in New Orleans. Mr. McBrayer is one of the best planted cotton men in this section of the country, and his change of location to the cotton metropolis of the south will be watched with great interest by his friends here who wish to see him make a great success in his new home.

Mr. McBrayer is a son of a man of whom the magnanimity and generosity of heart are well known in the state. He has been a very active life and was the principal factor in the building of the Tobacco Mills at the Pennington mills, the Riverside and the Toxaway, and he was also the first president of the Citizens' National Bank. He is with regret that his friends will miss his presence in Anderson, but he has a succession on his own account and on account of his family. Mrs. McBrayer is the daughter of Mr. and Mrs. J. Lon McGee of this city and has always been regarded as an exceptional woman. Her friends in Anderson give her up with much regret, hoping that the year will bring this fine family back to Anderson as citizens.

ENGLISH SPARROWS ACTING STRANGELY

Officer Brown Says That Many Are Being Electrocuted These Nights

Officer John Brown, the master of the police force, called attention to the fact that the English sparrows have been cavorting about in a very strange manner lately. He has seen many of them at night flying directly at the houses and other buildings in the square and in the suburbs a great many of them have been found dead on the streets. Mr. Brown says that some superstitious people who have heard of it say that the birds have a foreknowledge of something that is going to happen.

and in speaking of English sparrows, that realize that the three birds brought to this country were imported by Col. J. D. Maxwell and they were considered quite a sight. In fact, so well were they thought of that after several pairs had come to this Anderson in their tows, a sign was posted on the wall house in the court house yard. "Whoever harms one of these little birds will be made to pay a fine of \$5. They were considered very useful and pretty then.

The sparrows have a "cute" way of smuggling up to the incandescent lights in the big sign on the front of the Public Utilities company's office. On such nights they can be seen flying over the glow of the globe.

MR. ROBERTS WAS BURIED HERE

Interment Took Place in Silver Brook Cemetery Yesterday

At 11 O'clock The body of J. W. Roberts, who died in Blacksville, S. C., was brought to Anderson yesterday morning at 4 o'clock, the party arriving here on

Baker in Seizure Confession. Atlanta, Ga., March 31.—James Grant, a local unconvicted boxer, tonight was taken to a hospital in a serious condition at the end of his second round bout here with John Eggers of New York city.

the Blue Ridge railroad, and interment took place at Silver Brook cemetery. The funeral services were in charge of the Masonic lodge. Mrs. Roberts formerly lived in Anderson, being the first superintendent of the Riverside and Toxaway mills. Later he made his home in Greenville and then went to Blacksville. A large number of Blacksville people made up the party coming to Anderson for the funeral and the interment yesterday afternoon at 3:30.

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"My kingdom for a horse," proffered a defeated monarch. But the modern man gets an infinitely better means of transportation — at lowest cost — when he buys a sturdy Ford. The economical Ford has made the horse an extravagance at any price.

Five hundred dollars is the price of the Ford runabout; the touring car, in five fifty; the town car seven fifty — f. o. b. Detroit, complete with equipment. Get catalog and particulars from Archie L. Todd, local dealer, Anderson, S. C.




IT'S ICE CREAM TIME And We've Got It. Any quantity, any kind—only one quality, the best. Delivered promptly to any part of the city at the following prices: 1 Qt. 50c. 1-2 Gal. 90c. 3 Qts. \$1.40. 1 Gal. \$1.75. Phone us Your Order. OLYMPIA CANDY CO. AND ICE CREAM PARLOR PHONE 70

The Farmers & Merchants Bank and the Farmers Loan and Trust Company, both of Anderson, S. C., take a great deal of pleasure in lending money to prompt paying customers and at this season of the year take an especial pleasure in lending money to their farmer friends.

We would be pleased to extend our acquaintance with the farmers of this good country by lending them money.

COME TO SEE US. Farmers & Merchants Bank Farmers Loan & Trust Co.

THE "PRUDENT MAN" WILL BEWARE OF SMOOTH STRANGERS WITH NICE SEEMING SCHEMES



If all of these schemes which "Smooth" strangers come around to peddle are such great "Money Makers" why don't they KEEP them themselves? When a man is trying hard to sell you a proposition there is something in it for HIM—that's a sure thing. Is it not better for us all to keep our money here at home, invest in and build up OUR OWN Community? The man who does this is prosperous. We pay 4 per cent. interest on Savings. Make OUR Bank YOUR bank.

Peoples Bank

Anderson, S. C.