

PRESIDENT WILSON DELIVERS MESSAGE ON SUBJECT OF PRIVATE MONOPOLY

DECLARES THAT THE WORKINGS OF "BIG BUSINESS HAVE BEEN UNDESIRABLE AND INDEFENSIBLE.

POLICY OF ADMINISTRATION NOT TO INJURE BUT CORRECT

The Antagonism Between Business and Government Is Over, He Declares. Business Methods Must Be Squared With The Law.

Washington, Jan. 20.—President Wilson personally laid before a joint session of Congress today the fundamental principles of the Democratic administration's program for dealing with trusts and "big business."

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their abilities entitled them to direct it will immensely hearten the young men coming on and will greatly enrich the business activities of the whole country.

In the second place, business men as well as those who direct public affairs now recognize, and recognize with painful clearness, the great harm and injustice which has been done to many, if not all, of the great railroad systems of the country by the way in which they have been financed and their own distinctive interests subordinated to the interests of the men who financed them and of other business enterprises which those men wished to promote.

The country is ready, therefore, to accept, and accept with relief as well as approval, a law which will confer upon the Interstate Commerce Commission the power to superintend and regulate the financial operations by which the railroads are financed.

The business of the country awaits also, has long awaited and has suffered because it could not obtain a more explicit legislative definition of the existing definition of the existing definition of the existing definition.

And the business men of the country desire something more than that the business of the country should be made explicit and intelligible.

The opinion of the country would instantly approve of such a commission. It would not wish to see it empowered to make terms with monopoly or in any sort to assume control of business, as if the government made itself responsible.

Producing industries, for example, which have passed the point up to which combination may be consistent with the public interest and the freedom of trade, can not always be dissected into their component units.

Inasmuch as our object and the spirit of our action in this matter is to meet business half way in its processes of self-correction and to disturb it as little as possible, it is to be expected that the judgment of practical and sagacious men of affairs everywhere would applaud us if we did see to it that penalties and punishments should fall not upon business itself, but upon the individuals who use the instrumentalities of business to do things which public policy and sound business practice condemn.

Such a prohibition will work much more than a mere suggestive word by correcting the serious wrongs which have arisen because, for example, men who have been the directors of the great investment banks have usurped the place which belongs to independent industrial men.

business of the country into disrepute and danger.

Other questions remain which will need very thoughtful and practical treatment. Enterprises, in these modern days of great individual fortunes, are oftentimes interlocked not only by being under the control of the same directors, but by the fact that the greater part of their corporate stock is owned by a single person or group of persons who are in some way intimately related in interest.

There is another matter in which imperative considerations of justice and fairplay suggest thoughtful remedial action. Not only do many of the combinations effected or sought to be effected in the industrial world work an injustice upon the public in general; they also directly and seriously injure the individuals who are put out of business in one unfair way or another by the many dislodging and exterminating forces of combination.

I have laid the case before you, no doubt as it lies in your own mind, as it lies in the thought of my country. What must every candid man make of the suggestions I have laid before you, of the plain obligations of which I have reminded you?

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ANDERSON HARD TO GET TO

But Dr. Van Der Veer Wishes to Call It His Town.

Dr. Frank E. Van der Veer, brother of Mrs. Reed Miller, has been spending several days in Anderson on account of the family reunion of Reed Miller's folks.

Dr. Van der Veer was overwhelmed with the charming hospitality extended by Reed Miller's relatives. He said he had never enjoyed a visit of the like length anywhere else as he had here.

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SPORTS

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