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Osborne & Pearson

DECLINED TO GO OR SEND DELEGATE

Commission Called on Gen. Carranza and Invited Him to Attend Convention.

(By Associated Press.) WASHINGTON, Oct. 21.—Prompt withdrawal of American forces at Vera Cruz was foreshadowed today by the Aguas Calientes conference's approval of American requests that Mexicans who served the United States there be given protection. Other desired guarantees also were

approved by the Mexican conference. The state department received word that the convention had instructed General Carranza to comply with the American government's requests. He will issue a proclamation covering the various points involved. It is not known just when the troops and ships will be ordered from Vera Cruz, but it was intimated that the action of the United States would be taken irrespective of the deliberations of the convention on the question of a provisional government. Reports that General Villa had moved an army within threatening distance of the convention were not

credited by administration officials. Carranza Declines. MEXICO CITY, Oct. 21.—General Obregon headed a commission today which called on General Carranza and invited him to attend the Aguas Calientes convention and sign an agreement to abide by its decisions. General Carranza declined to go or send a delegate. He reserved the right to approve or disapprove the final acts of the convention, maintaining that the sovereign power of the state rests with him alone until his successor as head of the government is elected.

Asks Safety For Delegates. EL PASO, TEXAS, Oct. 21.—General Obregon, as head of the Carranza commission, has presented a resolution before the Aguas Calientes convention asking for guarantees for safety for all delegates and recommending that the convention be removed to "a safer place." This information was received today in an official message from Mexico City confirming the fears of the Carranza government that its delegates either have been arrested or threatened with imprisonment by the Villa faction.

DOUGLAS, ARIZ., Oct. 21.—Efforts of the Aguas Calientes peace conference to end hostilities between General Hill and Governor Maytorena failed today. General Hill, it was said, refused to recognize the authority of the convention. His reason, according to General Rea, the mediator, was that the convention was subject to the dictates of Villa. Boss left Hill's headquarters and went to those of Maytorena.

Rebates Amount to \$1,000,000. NEW YORK, Oct. 21.—Secret rebates given the American Can company by the American Sheet and Tin Plate company amounted to more than \$1,000,000 last year, according to testimony given today by Charles H. Donnan, an accountant, at a hearing before Edward Hacker, special examiner in the government's dissolution suit against the American Can company and subsidiaries. The books of the American Can company showed, said the witness, that the company had been receiving these rebates since its foundation.

At a Banquet. AUGUSTA, GA., Oct. 21.—George Y. Stallings, manager of the Boston National league baseball club, world's champion, was the guest of honor at a banquet given here tonight by two hundred of his boyhood companions. Tyrus Cobb, of the Detroit Americans, was among those in attendance. Stallings also was the guest of the Rotary club at a luncheon today. The Boston manager was born in Augusta.

THE BOND ISSUE

Mortgage the Future! South Carolina, as a state, is not and has not been wealthy. There are numbers of well-to-do and a few wealthy men in the state, but they are a minority of the whole people. Of the 725,000 white people, at least 300,000 are poor. About 125,000 are wage earners and tenants and the 150,000 who live in their own homes are, for the most part, poor. The public debt of South Carolina, however, has been reduced to about \$8,000,000. That is not a large debt. With a few years of prosperity the state would be in financial condition to go forward. It would be possible to improve our school and college systems rapidly, so that we might hope to get away from our unenviable place, as the next to the most illiterate state of the forty-eight. It would be possible to build better roads, to spend money for the intelligent protection of the public health, gradually to move up ahead of the more fortunate commonwealths. One of the great advantages that we should have, in future, is freedom from a heavy public debt.

If we conclude, however, to issue bonds and with them to buy cotton worth seven cents or less in the open market, we take the risk of increasing the state debt to \$25,000,000 or \$30,000,000. We are minded, by the way, of a small group of men who own shares in cotton mills, worth intrinsically one hundred cents or more on the dollar, and they wish the state, while issuing bonds, would give them thirty per cent more than market value for their shares. Really, they have lost millions of dollars in these shares, but if the state would become a bidder for them, perhaps their market price would rapidly rise. Of course South Carolina's purchase of cotton might "bull" cotton prices.

In case the cotton should not be salable at ten cents a pound the people would be saddled with a great debt. Public debts are seldom paid. A mortgage in a state is only foreclosed by an army with big guns. Public debts, when they mature, are refunded—that is, the bonds are renewed. Who believes that a new ten million or twenty million dollar bond issue would be paid in ten, or twenty, or in forty years? To what example of the paying of the principal of such a debt can we point?

Of course we can borrow money, from ourselves, by issuing bonds for cotton, to recoup the losses on cotton in 1914—and we can repeat the process in 1915, if we choose. For the time, we should, by doing so, be a great deal happier. We should simply spend the proceeds of a mortgage that our children and children's children would stagger under. The question is, would the issue of the bonds and purchase of the cotton at ten cents a pound make the cotton worth ten cents a pound?—The State.

Governor

Richard I. Manning Was Among the Visitors to Belton and Was Well Pleased.

Richard I. Manning, governor-elect of South Carolina, arrived in Belton yesterday by the time that the fair got well under way and was an interested spectator, at all of the events staged by the fair association. Mr. Manning came to Belton from his home in Sumter to attend the event and he said that he was well pleased over having made the trip after he saw what Belton people could do toward arranging a one day fair. The distinguished visitor said that he was well pleased with the many evidences of prosperity and he does not see why people of this section should complain of hard times. Mr. Manning complimented the officials of the Belton fair and assured them before he left that he had enjoyed every minute of his stay in their charming city.

FINAL ARRANGEMENTS For This Year's Army-Navy Football Game Completed.

(By Associated Press.) PHILADELPHIA, Oct. 21.—Final arrangements for this year's Army-Navy football game was completed here today. The contest will be held on Franklin Field November 28. Army and Navy representatives today agreed to accept 11,500 seats each. This leaves between seven and eight thousand seats for the University of Pennsylvania which will be sold for the benefit of the relief societies of the two arms of the service.

MERCER UNIVERSITY DEFEATS KING'S COLLEGE. MACON, GA., Oct. 21.—The Mercer University football team this afternoon defeated here the King's College eleven of Bristol, Tenn., by a score of 27 to 7.

The visitors' touchdown and goal came in the fourth quarter as a result of two forward passes, one of which was handled by several players, with King going for 25 yards again. Mercer fumbled a great deal in the first quarter but scored in each period.

Our College Gate Closed. Dr. Kinard wishes us to say that he finds it necessary to close one of the college gates on Sunday. This is done for the best interest of the institution.

THOMAS C. SHAW

Appointed Secretary of Civil Service District With Headquarters in Atlanta.

Special to The Intelligencer. WASHINGTON, Oct. 20.—Thomas C. Shaw of Greenville county, who has for several years been field agent of the department of agriculture, was today appointed secretary of the fifth civil service district, comprising the States of South Carolina, Georgia, Florida, Alabama, Tennessee, and Mississippi with headquarters in Atlanta. He succeeds B. B. Hare, who resigned to accept a position with the agricultural department with headquarters in Columbia.

German Cruiser Sinking Steamers

(By Associated Press.) LONDON, Oct. 21.—The German cruiser Emden again has been sinking British steamers, this time at a point 150 miles southwest of Cochin, British India, according to a report received

by the admiralty from Colombo, Ceylon. The Emden sent to the bottom the British steamers Chilkana, Trollus, Benamor and Clan Grant, and the dredger Pomrabbe, bound for Teardman. The British steamers Exford and St. Egbert were captured by the Emden. Passengers and crews of both the St. Egbert and Exford have arrived at Cochin on the St. Egbert, according to Lloyd's Cochin agent.

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W. A. Kinard, President

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And When you die, on wings you'll soar,
And live in Heaven forever, MOORE.

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ART Miss Ramseur
VOICE Miss Stranathan
DOMESTIC SCIENCE Miss Murray
VIOLIN Miss Smith
EXPRESSION Miss Wakefield
Whether you contemplate taking up the study of any of these studios or not, we will be glad to have you visit the College and see the work that is being done.
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