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COTTON OIL COMPETITION.

The New Company Organized and the Stock Taken.

THE NEWS AND COURIER BUREAU, 101 MAIN ST., COLUMBIA, MARCH 7.

Several days ago a couple of representatives of the Standard Oil Company and the American Oil Trust monopoly were in Columbia, and statements from them were published to the effect that the talk about a new company was all humbug, and that the project was a stock-jobbing one.

Notwithstanding these statements, however, the new company has been organized, with five millions of dollars capital. Mr. Armour was very anxious to come into it, but Mr. Armour desired to make it a monopoly, when the object of its projectors was to fight a monopoly, and to be upon the side of the farmer and the people.

The following in the official statements as obtained by representative of the Bureau from the Oliver Bros. In a few words as possible it explains the organization of the new company, how and in whose interest it will operate and where its mills will be located.

The projectors of the new Southern cotton oil company have had two very serious difficulties to contend with: First, to so arrange the affairs of the company that planters and other friends of an independent movement could have an opportunity to become interested in it; and second, to prevent monopolists and other undesirable persons from gaining control.

The company has been formed and it is believed that the above objects have been most successfully accomplished. The capital is \$5,000,000 of which \$1,000,000 will remain in the treasury of the company. Four million dollars have been subscribed for by a few strong financial friends of the company, who have agreed with the projectors to surrender from time to time such pro rata parts of it as the projectors may desire to place in the hands of Southern planters and other desirable friends of an enterprise which is intended to promote the interest of the public at large, as well as that of the promoters, and thereby become established in public favor and be upon a firm and lasting basis.

The company is incorporated as the Southern Cotton Oil Company, and will operate under a charter from the State of New Jersey, and is authorized to build mills and factories at the following points: Norfolk, Va., Wilmington, N. C., Charleston and Columbia, S. C., Savannah, Macon, Augusta and Atlanta, Ga., Mobile, Montgomery, Demopolis and Sheffield, Ala., Jackson and Meridian, Miss., New Orleans and Shreveport, La., Memphis, Tenn., Houston, Galveston, Dallas and San Antonio, Texas, Little Rock, Ark., and refineries in Kansas City, Mo., Chicago, Ill., Philadelphia, Pa., Camden, Jersey City and Hoboken, New Jersey.

The official organization of the company is as follows: Henry C. Butcher, president, of Washington Butcher's Sons, Philadelphia; Frederick Oliver, manager; John Oliver, secretary and treasurer, of Oliver Bros., Columbia, S. C.; Daniel A. Tompkins, engineer, of D. A. Tompkins & Co., Charlotte, N. C.

The company will build mills at the points indicated as rapidly as the machinery can be made and the work done; mills will be built at the most desirable points first. With an investment of two and a half millions in new mill property the company will have a capacity to crush as many tons of seed per year as the American Cotton Oil Trust, which claims to own ninety per cent of existing mills.

With new and improved machinery and designs, the new company can produce an average of five gallons of oil per ton more than can be obtained by the average existing

mills, and an average of fifty pounds of lint can be obtained, against twenty pounds now. Seed can be worked by the new company at \$3 per ton in packages ready for the market, against \$5 by the old mills, giving a net advantage to a new mill over an old one of from \$3 to \$4 per ton.

The new company will have the following advantages: A series of mills, the best possible to be built in the present state of the art, all new, in the best possible location in regard to seed and freight. It will not have a dollar in old and worthless property; will have an ample running capital; can get an average of five gallons of oil more per ton than the best mills now get; can work seed at less cost per ton than the mills now operating can do; has a more concentrated organization; will be in a position to do the planter good instead of harm, and will have low rates for insurance; and the fact of its being organized in the direction of a benefit for the general public, as well as for the benefit of the organizers, and not to force the public to pay an exorbitant price on a product to pay a dividend on a fictitious capital, is also a great advantage.

No stock of the Southern Cotton Oil Company will be issued until it was paid up in full. Benjamin P. Wilson, of Philadelphia, and Judge Henry B. Thompson, of Atlanta, Ga., have been retained by the new company as general counsel.

A well known minister was sent South, from New Jersey, a few years ago, to labor among the colored people. They received him with many demonstrations of joy, and at the first meeting which he held, a colored preacher, prayer for him with great earnestness, thus: "O Lord! Bless this yer dear brudder what's come down from de Nort to preach de Gospel to us. 'Noint him with the kerosene of salvation, and set him on fire."

A country newspaper's weekly market report contains the item, "There has not been enough country butter in town this week to grease a ginnet."

COUNTY TREASURER'S REPORT.

Table with columns for Term No., Name, and Amount. Lists various individuals and their contributions to the county treasury.

Table listing names and amounts, likely related to the county treasury or a similar financial report.

RATES OF COMMISSION CHARGED FOR MONEY ORDERS.

Table showing commission rates for money orders based on the amount. Includes a note about a single money order including an amount from one cent to one hundred dollars.

GOVERNMENT DIRECTORY.

Comprehensive directory listing various government officials, including Executive, Heads of Department, Legislative, and Judiciary branches.

LOOK! LOOK!!

Advertisement for W.L. BUCK & CO. featuring 'WHITE CORN BARGAINS CLOTHING' and 'W.L. DOUGLAS' shoes. Includes images of shoes and promotional text.

Advertisement for 'THE HORRY HERALD' newspaper, detailing its publication schedule, subscription rates, and contact information.

Advertisement for 'JAMES MEANS' shoes, featuring images of various shoe styles and promotional text about quality and price.