of eight ounces.

CONGRESSIONAL.

EXTRACT Irom Mr. Calhoun's Speech delivered in

the Senate of the United States in 1834. Whatever diversity of sentiment there may be as to the means, on one point all must be agreed nothing effectual can be done; no check interposed to restore, to arrest the progress of the system by the action of the States: The reasons already assigned to prove that banking by one State compels all others to bank, and that the excess of banking in one, in like manner compels all others to like excess, equally demonstrate that it is impossible for the States, acting separately; to interpose any means to prevent the catastrophe which certainly awaits the system and perhaps the Government itself, unless the great and growing danger to which I refer be timely and effectually arrested. There is no power any where but in this Government-the joint agent of all the States, and through which the concert of the action of the whole can be effected, adequate to this great task. The responsi-bility is upon us, and upon us alone.— The means can be, must be applied by our hands, or not at all-a consideration, in so great an emergency, in the presence of such imminent danger, calculated, I would suppos, to dispose all to co-operation, and to allay every party feeling in the heart even of the least patriotic.

What means do we possess, and how

can they Le applied? If the entire banking system was under the immediate control of the General Godevising a safe and effectual remedy to restore the equilibrum, so desirable between the specie and the paper which compose our currency. But the fact is otherwise.

ly so. All political powers, as I stated on another occasion, are trust powers, the healing process of nature. and limited in their exercise to the subject and object of the grant. The taxing power was granted to raise revenue for the sole purpose of supplying the necessary | Another council has been held to-day means of carrying on the operations of upon the subject of bargain and sale of laying the resolution on the table. He tute for the amendment offered by Mr. Sioux Indians, recently arrived there from the Government. To pervert this power the Indian Lands. A number of energe- stated that such was the course pursued from the object thus intended by the Con- tic speeches were made by the Warriors by the House when Mr. Randolph, hear- but altering the phraseology. stitution, to that of repressing the circula- and Braves, upon the question at issue, ing that Mr. Madison was about to send Mr. Calhoun modified his amen ment notice of the proceeding: tion of bank notes, would be to convert it The government have offered them One in a declaration of war against Great Bri- in the language from a revenue into a penal power—a Million of Dollars for all their Lands lying tain, offered a negative resolution in adpower in its nature and object essentially East of the Mississippi—they ask 81,000, vance, declaring it inexpedient to ceclare then ordered to be printed. different from that intended to be granted 000 Mr. Poinsett remarked that their war. He wished that course to be now in the Constitution; and a power, which "Great Father" was no traiter—he would taken. He agreed that situated as we are proceeded to the consideration of Execu- Secretaries of State and War, Maj. Gen.

cannot greatly exceed the average of the be feared. Government deposites, which I hope will In the Senate Mr. King of Ga., made before many years be reduced to the one of the most fierce denunciations which were ordered. smallest possible amount so as to prevent against the executive, to which I have the possibility of the recurrence of the ever listened. He was most successfully amendment of Mr. Tallmadge, and decishameful and dangerous state of things replied to by Judge Niles, from Con., ded in the affirmative-year 29, nays 15 any further amendment to offer, with a which now exists, and which has been whose sallies of wit and sarcasm kept Mr. Clay of Ky., moved to amend the

not an insuperable objection against re- had fallen from Mr. Ki g. relating parti- vor of a Bank of the United States, a sorting to this measure, resulting from the cularly to hinself. When he had conclu Bank of the United States ought to be esfact, that an exclusive receipt of specie in ded his remarks. Mr. Rives of Va., ob- tablished." the Treasury, would to give it efficacy, and tained the floor, and instead of speaking Mr. Clay asked for the year and nays to prevent extensive speculation and fraud to the question under debate, he took cc- on this amendment, and they were orderrequire an entire disconnection on the casion to make one of the most wanton ed. part of the Government with the banking personal attacks upon Mr. Calhoun I have system in all its forms, and a resort to the ever heard. He called him a new convert position to amend, in which Mr. Calhoun, strong box as the means of preventing and gnarding its funds-a means, if practicable at all in the present state of things, Missouri, (Col. Benton) the former leader Allen of Ohio, made some observations. liable to the objection of being far less and champion of the administration party safe, economical, and efficient than the

What then, Mr. C. inquired, what other means do we possess of sufficient efficacy. in combination with those to which I have referred, to arrest the farther progress and correct the disordered state of the currency? This is the deeply important question, and here some division of opinion must be expected, however united we may be, as I trust we are thus far, on all floor-that in his remarks yesterday upon Hubbard, King of Ala., Lynn, Lyon, Mor- in specie, under the Secretary's order. other points I intend to meet this question the bill of the Senator from Va., he had ris, Niles, Norvell, Pierce, River, Roane, explicitly and directly, without reserva-

tion or concealment.

none, I can conjecture no means of extri- man would tempt him to do so. Does the cating the country from its present danger gentleman call me a new convert, when I and to arrest its farther increase, but a have advocated these sentiments for years? vernment, there would be no difficulty in bank—the agency of which, in some form. Does he believe me to have recently reor under some authority is indispensable. ceived light upon a subject which has en- reasons for voting against the amend-The country had been brought into the grossed my attention for years? Does he ment. present diseased state of the currency by think that I could not foresee the evils of banks, and must be extricated by their the banking system; when with the great With the exception of the Bank of the agency. We must, in a word, use a bank personal popularity of the late President, opportunity to say that he would retire United States, all other banks owe their origin to the authority of the several States, and are under their immediate control which presents the great difficulty.

States, and are under their immediate stable currency; just as we apply snow to him, he was hardly able to overcome the stable currency; just as we apply snow to him, he was hardly able to overcome the stable currency; just as we apply snow to him, he was hardly able to overcome the stable currency; just as we apply snow to him, he was hardly able to overcome the stable currency; just as we apply snow to him, he was hardly able to overcome the stable currency; just as we apply snow to him, he was hardly able to overcome the stable currency; just as we apply snow to he important of the left in the stable currency. control which presents the great difficulty a frozen limb in order to restore vitality experienced in devising the proper means and circulation, or hold up a burn to the dangerous effects resulting from the system of the control when I looked back for years and new of the Committee on Figure 20. of effecting the remedy, which all feel to flame to extract the inflamation. All must tem-when I looked back fifty years and see that it is impossible to suppress the saw only three or four banks, and now decided in the affirmative, as follows: Among the means which have been sug- see that it is impossible to supplies the there are between eight and line hundred, gested, a Senator from Virgina, not now tinue for a time. Its greatest enemies and if we go on at this rate we shall reckon an, Calhoun, Clay of Ala., Fulton, Grungested, a Senator from Virgina, not now a member of this body, (Mr. Rives,) proposed to apply the taxing power to suppress the circulation. The remedy would be simple and effective, but is liable to great objection. The taxing power is odious under any circumstances; it would be doubly so when called into exercise with an overflowing treasury; and still with an overflowing treasury; and still with a senator from Virgina, not now and if we go on at this rate we shall reckon them by thousands? He concluded by say-them by with an overflowing treasury; and still would the conquest of the country by a more so, with the necessity of organizing an expensive body of officers to collect a done? I answer, a new and safe system the 9th day of October as the day of adjournment was agreed to. single tax, and that on an inconsiderable subject. But there is another, and of itthe old—imitating, in this respect, the self, a decisive objection. It would be beautiful process which we sometimes see unconstitutional-palpably and dangerous of a wounded or diseased part in a living the Senate was agreed to. organic body, gradually superceded by

WASHINGTON CORRESPONDENCE.

WASHINGTON, Sept. 24.

in its full extension, if once admitted, never haggle about a price-what he said, it would be inexpedient to establish a Bank tive business, and after some time, would be sufficient of itself to give an entire control to this Government over the property and the pursuits of the community, and thus concentrate and consolidate the entire power of the system in this Government.

The said it must be would abide by—they were already officers of the Chippewas, received for their lands. Big The description of the system in this Government over the entire power of the system in this Government.

The Senate adjouned.

The Senate adjouned.

The question was put a second time, on the amendment offered by Mr. Tallmadge, in the principal officers of the Government residing in the District. The question was put a second time, on the amendment offered by Mr. Tallmadge, in the principal officers of the government over the would move an amendment offered by Mr. Tallmadge, in the principal officers of the district. The question was put a second time, on the amendment offered by Mr. Tallmadge, in the principal officers of the would move an amendment offered by Mr. Tallmadge, in the principal officers of the would move an amendment offered by Mr. Tallmadge, in the principal officers of the court was pressed, he would move an amendment offered by Mr. Tallmadge, in the principal officers of the court was pressed, he would move an amendment offered by Mr. Tallmadge, in the principal officers of the court was pressed, he would move an amendment offered by Mr. Tallmadge, in the principal officers of the court was pressed, he would move an amendment offered by Mr. Tallmadge, in the principal officers of the court was pressed, he would move an amendment offered by Mr. Tallmadge, in the principal officers of the court was pressed, he would move an amendment offered by Mr. Tallmadge, in the principal officers of the court was pressed, he would move an amendment offered by Mr. Tallmadge, in the principal officers of the court was pressed, he would move an amendment offered by Mr. Tallmadge, in the principal officers of the out the resolution, after the word "resolution, after the word "resolution, a remain two obvious and direct means in navigable rivers by which they would be Mr. Webster moved to postpone the the report. possession of the Government which may able to convey their produce without ex- further consideration of the subject un be brought into action to effect the object tra trouble to the big place (New Orleans.) til Monday next. intended, but neither of which, either se- That they were not at all anxious to sell Mr. Preston wished a longer postponeparately or jointly, are of sufficient efficatheir lands—the deer and the buffaloe abounded in them still—there were the as part of an efficient system of measures, recollections of their childhood, and there rashly preclude members from taking the A resolution introduced by Mr. Preston feelings, towards you and your people. to correct the present or repress the grow- the graves of their fathers. That they only remedy which may be offered. His was adopted, inquiring if the purchase of He desires me to inform you, that in

'far from growing stronger, he will only | Congress has had, from the beginning, selves from his unscendy vituperations. become weaker and worse nourished the laws upon the statute books to regulate the For this reckless, unmanly, and ungene- ded in the negative. become weaker and worse nourished the more he easts.

Thus, from the very nature of the animal system, from the very manner in which life is supported—it is manifestly impossible to add to the natural standard of health and strength by increasing our quantity of food—whether that food be well assimilated or not—and it is equally the celear that when the health is weak, and the assimilation powers therefore feeble, that exting more is not the proper remedy; for, certainly, the assimilation of food, must be still more unce.

It is not the country the great books to regulate the For this reckless, unmanly, and ungene-value of the coins; and at an early period rous course, he has been taken severally to of the coins; and at an early period rous course, he has been taken severally to of the coins; and at an early period rous course, he has been taken severally to of the coins; and at an early period rous course, he has been taken severally to of the coins; and at an early period rous course, he has been taken severally to of the coins; and at an early period rous course, he has been taken severally to of the coins; and at an early period rous course, he has been taken severally to of the coins; and at an early period rous course, he has been taken severally to take by several gentlemen from different taken, severally feron taken, severally feron taken severally to take by several gentlemen from different taken, severally feron different taken, severally feron different taken, severally feron different taken severally to the subscitutions of the dovernment the mint was erected, taken been taken severally to take by several gentlemen from different taken severally to the read from officers of Banks objections of States, when yesterday Mr. Gholson, of States, when yesterday Mr. Gholson, of States, the read from fletters which the subscitutions of the country the great been and the residue only remains in the country; the great been and the several taken. States, then the read from officers of Banks of Banks of Banks of one pound of food, must be still more uncqual to the assimilation of two. And it
is also plain, that under these circummust take place under the operation of resent an affront from one who dares to
take the delivered in Auld Lang Syne, that Mr.

One pound of food, must be still more uncsure would be effectual to a certain extions at every corner. I answer, No! to
ment on the table, but being advised that and carried the war into Mr. Clay's own
this would lay the whole subject on the
camp, and shewed from his own speeches
this would lay the whole subject on the delivered in Auld Lang Syne, that Mr.

One pound of food, must be still more unctions at every corner. I answer, No! to
ment on the table, but being advised that
and carried the war into Mr. Clay's own
this would lay the whole subject on the
delivered in Auld Lang Syne, that Mr. stances, the proper way to improve the health, is to diminish the amount of daily food, since those powers which are inadequate to the assimilation of a pound, may, ance to the reformation and regeneration of the solly courageous in scenes of the proper way to improve the health fight. His courage oozes out like that of the net of the last sassion, to adjust the fight. His courage oozes out like that of the net of the last sassion, to adjust the fight. His courage oozes out like that of the net of the net of the last sassion, to adjust the fight. His courage oozes out like that of the net of the net of the last sassion, to adjust the fight. His courage oozes out like that of the net nevertheless, be equal to the assimilation of our institutions,) the efficacy of the where there is no danger of any thing jority of the people of the United States measure must be correspondingly dimi- harder than words. A man who adjourns are opposed to the establishment of a Nanished. From the nature of things, it a duel for a twelvementh is not greatly to tional Bank, and that it is inexpedient to them, lest they alienated them from the

> caused by the vast amount of the surplus "we the people" in a broad grin for three amendment, by adding to it as follows:— Mr. C. replied that he had not. revenue. "but whenever a clear majority of the The House last night, at sev But there is in my opinion a strong, if aross to reply to some observations which people of the United States shall be in fagentleman from S. C., who it seemed was decided in the negative, as follows:-now to be the file-leader of the administration. The reply of Mr. Calhoun to all Crittenden, Davis, Folton, Kent, King of this tissue of disappointed spleen, was Geo., Knight, M'Kean, Nicholas, Prentiss, like the man; noble, lofty, and command- Preston, Robbins, Ruggles, Smith of Ind , ing in energy, and of convincing and with- Spence, Swift, Tallmadge, Webster-20 House refused to admit the resolution, by eri g power. He said he had never witnessed such a display of passion upon that Buchanan. Calhoun, Clay of Ala, Grundy but if he could retract, any thing he had ker, Wall, White, Williams, Wright, After a full survey of the subject, I see said, the present conduct of the gentle- Young-27.

The resolution fixing on ten o'clock, A M. as the hour for the daily meeting o

UNITED STATES BANK.

The report of the Committee on Fi nance on the subject of a National Bank adverse to the prayer of the various petitioners in favor of that institution.

Mr. Clay suggested the propriety o

grant the prayer of the petitioners."

Mr. Benton asked for the year and nays,

The question was then taken on the

Some discussion took place on this pro--that the zeal he was manifesting was that Mr. Preston, Mr. Wright, Mr. Clay of of a new proselyte-that the Senator from Ky., Mr. Smith of Conn., Mr. Roane, Mr.

Mr. Tallmadge moved to lay the whole upon that floor, was now content to make on the table, and the yeas and navs being suggestions, and throw out hints to the ordered the question was then taken and

Yeas .- Bayard, Clay of Ky-, Clayton,

Nays .- Allen, Benton, Black, Brown, given him credit for sincerity at least- Robinson, Smith of Conn., Strange, Wal- expedient to establish a National Bank,

The question being on the amendment of Mr. Clay, to the amendment of Mr. tion, it was postponed till Friday next.

Mr. Rives and Mr. Benton assigned

Mr. Walker said as he had been threa

The question was then taken on the report of the Committee on Finance, and

Yeas .- Allen, Benton, Brown. Buchan

Clayton, Crittenden, Davis, Kent, Pren- has blown over.

The bill to remit the duties on certain merchandize, destroyed by fire, and the bill making additional appropriation for bill. carrying on the war in Florida, were read third time and passed.

Sub-Treasury Scheme. officers, was taken up.

Mr. Morris sent to the Chair a substi-

WASHINGTON, Sept. 27.

The question was then taken and deci- so far from contributing to Executive patronage, have materially lessened it, and Mr. Tallmadge moved to amend the C. had undergone strange changes of

> Mr. Criftenden addressed the Senate also in favor of a Pank, and warning the Administration not to separate themselves from the people by passing the Bill before Government.

> The Senate has adjourned. Mr. Webster has the floor for to-morrow. The question is on Mr. Calhoun's amendment. Mr. Webster asked him to-day if he had view to carry out the policy of the Bill,

> The House last night, at seven o'clock, got the anti-deposite bill out of Committee. This was effected by a compromise between the friends and the opponents of the measure-Mr. Cambreleng pledging himself that the previous question should not be pressed till late to-day, and the other side agreeing that the bill should be acted on finally before the close of this day's sitting. The amendments of Messrs Adams and Pickens were rejected in Committee, by a decisive vote, and the bill will pass, as it was reported, without amendment.

In the House, to-day, Mr. Biddle made an ineffectual attempt to introduce a resolution, looking to the limitation of the Discretion of the Secretary of the Treasury, in regard to his discrimination between different public creditors, in the mode of paying their demands. The suspending the rule. The resolution looks to the payment of members of Congress

The resolution declaring that it is inwas taken up, but as Mr. Sergeant was disabled by indisposition from continuing his remarks in opposition to the resolu-

The Report on the subject of the Mississippi election was next taken up. It concludes with a resolution declaring that Messrs. Claiborne and Gholson were duly elected members of the 25th Congress, and, as such, were entitled to seats in this been illegal, and that they are not entitled to take their seats in this House. No result was arrived at.

The Florida War resolution is completely overlaid, and the House is not

The bill for the postponement of the tiss, Robbins, Smith of Ind., Spence, Deposites was taken up the question being on its engrossment,

Mr. Wise is on the floor opposing the

Indian Talk .- On Thursday our neighbors of Washington were presented The bill imposing additional duties, as with an opportunity of enjoying the depositaries of public money, in certain novel spectacle of an Indian Council or Talk, held by the Hon. Mr. Poinsett, Secretary of War, with the delegation of Calhoun, embracing the same principle, the West. A correspondent of the Alexandria Gazette, furnishes the following

Dr. Lauries' Church, in which the talk The proposition of Mr. Morris was took place, was crowded with the beauty and fashion of our city, and amongst the would have had a strange appearance in mony, Mr. Poinsett arose, and delivered a handsome and appropriate speech, of which the following is the substance:

"My Red Brethren :- Your great Faing disorders of the currency-I mean that did not come here of their own accord own opinion would depend on circum- Mr. Madison's Manuscripts had been efprovision in the Constitution which em- they were sent for-and they wanted what stances yet to arise. Such a state of feeted and if so reporting a plan for their against the encroachments of your white powers Congress to coin money, regulate their lands were worth. And what, said things might occur as would induce him publication.

The Senate then took up the Bill im
The Senate then took up the Bill im
The Senate then took up the Bill imthe power of prohibiting any thing but people? He thought this looked a good deal evils, and he would not suffer his private posing certain duties on public officers as for you to cross the "big river," and to the legal currency to be received either in whole or in part, in the dues of the Government. The mere power of coining and regulating the value of coins of itself, wise," as he is not inaptly termed, has an area adopted. A series of the grant for you to cross the tor you depositaries in certain duties on public interest. He suggested the propriety of a longer postponement, until great length. He denounced the charter of a National Bank as dangerous to the receiving any proposition which your to cross the tor you to cross the you to cross the tor you to cross the you to cross the you to cros and unsustained by any other measure, can exercise but a limited control over the actual currency of the country, and is in
and of the country, and he would not west, where it would have the means by to leave, and to arrange other matters for the sale of lands which you are about to leave, and to arrange other matters for the sale of lands which you are about to leave, and to arrange other matters for the sale of lands which you are about to leave, and to arrange other matters for the sale of lands which you are about to leave, and to arrange other matters for the sale of lands which you are about to leave, and to arrange other matters for the sale of lands which you are about to leave, and to arrange other matters for the sale of lands which you are about to leave, and to arrange other matters for the sale of lands which you are about to leave, and to arrange other matters for the sale of lands which you are about to leave, and to arrange other matters for the sale of lands which you are about to leave, and to arrange other matters for the sale of lands which you are about to leave, and to arrange other matters for the sale of lands which you are about to leave, and to arrange other matters for the sale of lands which you are about to leave, and to arrange other matters for the sale of lands which you are about the sale of adequate to check excess or correct disorder, as is demonstrated by the present
diseased state of the currency.

Ing the Florida war. He has most conconsent to cut off their hopes.

Mr. Morris called for the Yeas and
the prospects of the planter. He maincountry. You have passed through a
tained that the sub-Treasury System would great many of our towns, and had many