sentiment of honor and courage than was of the merchants, which the confusion of all from North Carolina, and the other from by the Department whether day or night. I cheerfully comply with your request of the Union, according to the ratio of the then exhibited. The honest payment of private credit would have rendered too haz- the President of the Fredericksburg and This was deemed a very material difference that I would communicate a simple meth. federal population. debt-the homely duty of private life was ardous-but on the actual shipment of the Richmond R alroad.

elevated by its universality into a senti. produce to an American house in England, ment of national honor, as the whole coun- willing and able to protect American prop. try in mass pressed forward to its perfor- erty from the reckless waste with which it mance, as to some sacred and patriotic has been too often thrown into the market obligation. Whatever could be paid, was with an entire disregard of all American inpaid instantly and cheerfully ; what it was | terests. The combination of these causes-impossible to pay at once, was secured the application of capital on this side, and with ample interest for the delay, with an the prudent reserve on the other-has savutter abandonment of mere selfishness, and ed to the planting interest an amoun a disregard of any pecuniary sacrifice ne- which it is difficult to estimate below ten or cessary to fulfil their engagements. Ac fifteen millions of dollars. I believe, too, cordingly, the manner in which the United that nearly one-half of the commercial States have settled their immense com- debt of this country to Europe has been mercial debt to Europe is a lasting monu- paid by the merc difference between the acment of their integrity. No country could tual sales of the securities and the prices have better performed its duty. Even in they would have realized had they been States is the only Government on earth tally and finally ceased. that has ever paid to the last cent its na- III. During these movements, it became asked, as to forbid their acceptance .-- The tional debt, the People of the United States | important to understand distinctly the course | bid of the Gaston and Raileigh Rail Road have discharged their private engagements of the Government. In my letter to you of Company was deemed not unreasonable, with an unexampled fidelity. A civil glory the 6th of April last, I stated my " convic. | and was accepted ; but that company rethis, worth a thousand vistories.

a combination of politicians in Pennsyl. towards them was changed." This change connect. The bids of those Companies vania, who endeavored to establish, as the was soon and happily made. On the 30th were ina lmissible in amount and tramelled basis of American legislation, that a charter of May, the specie circular, requiring pay- by conditions to which the Department or other engagement made by any State men's in coin in the land offices, was re- could not lawfully accede. The Depart-Legislature was liable to be annulled by pealed by Congress. On the 25th of June, ment was compelled by these circumstances any subsequent Legislature-and still more the bill called the sub-Treasury, requiring to turn its attention to the Wilmington Road effecually by any political meeting called coin in all payments to the Government. for means to transport its great mail, and a Convention-which is only another form | was negatived. In the month of July the | an arrangement for that purpose was soon of extraordinary legislation ; and an attempt | Government agreed to receive an anticipa- | effected. was announced to carr that dogma into ted payment of the bonds of the bank to the effect at a Convention then approaching, the amount of between four and five millions to be sent to Raleigh, and Fayettevile is The assertion of such a right by the State of dollars in a credit to the Treasurer on the only matter, not adjusted. If, as is now Government to annul all its engagements the books of the bank, and arrangements probable, a contract shall be made with the to foreigners, put forth at a moment when were made for the more distant public disthe country was laboring under a temporary bursements in the notes of the bank. These inability to pay its debts, was calculated to arrangements, as honorable to the Excudestroy all confidence in the integrity of tive officers as they were beneficial to the Company, to carry a daily mail, at a price our American institutions, and I therefore public service, brought th . Government into as liberal as the reduced weight and imporsaid to you in my letter-" This must not efficient co-operation for the re-establish- tance of the mail will justify. If they rebe. It must be decided whether this Pen- ment of the currency, an I opened the way fuse, the Department will send the mail nsylvania of ours is a virtuous communi- to a resumption of specie payments. That from some other point on the great line ; ty, or a mere society of plunders. Nor resumption accordingly took place through, but from what point or by what means of will the honor of the State be ralleved, ei- out the Midle States on he 13th of August, conveyance it cannot decide, until the cost ther al home or abroad, from the stain and in many of the Southern and Western and all collateral circumstances shall be which a few small politicians wish to fix S a es soon after. upon her, until the Convention adops some V. It remained only to aid some of the mail; but does not intend to comply with solemn declaration that there is no power Southwestern S ates for the same object. any extortionate or exhorbitant demands of in this nation capable of violating the sa. Their activity in extending their public and bidders for the service, be they Rail Road cred engagements of the State authorities. private improvements had made them deb. Companies or private individuals. Nor

the calmest moments of prosperity such a thrown unprotected into the hands of Euro- the information given you is unfounded in settle ment could scarcely be imagined as peans. These measures were essentially part, and wholy misrepresents the intenwas accomplished amidst the general wreck of a temporary nature ; they were measures tions of the Department. As stated to one and confusion of all its great interests with of emergency, adopted in the midst of a of you some days ago the Department has which the country was afflicted. The con- public calamity, and to be discontinued no thought of depriving Raileigh or Faysequence, is that the general credit of the with the necessi y which caused them. As etteville of a daily mail. country never stood higher than at this soon, therefore, as the capital and in lustry From Rulegh south to Augusta Geo. moment; for it has now earned a distinc- of the country had time to subside into the bids for carrying the great mail, after tinction entirely exclusive and characteristic their accustomed channels, these opera ions the 1st of January next, were, under both -that while the Government of the United were relinquished, and now they have to- the regular and supplemental advertise.

' tion that there could be no safe or perma. I is d to enter into contract, unless the De. In the midst of these troubles the char. nent 'resumption of specie payments by the partment contracted also with the Rail Road

That should be done ; and if any efforts of for States, and depreciated their currency does it intend to be frightened into commine may avail, that shall be done, for by its excess. But they had abundant re- pliance with such demands by any excite-

From the Raleigh Standard.

POST OFFICE DEPARTMENT,) Dec. 14th, 1833.

Hon. M. T. Hawkins, and ? Hon. Wm. Montgomery. House of Representatives.

Gen:lemen :-- 1 have just received your etter of this date in which you say :--" Wo have been informed that the daily muil 'service from the Roanoke to Ral. eigh is to be discontinued, and tri-weekly service substituted in its stead, faom some point on the Wilmington Rail Road, &c." In reply I have the honor to state, that

ments, so exhorbitant in the compensation

The manner in which the daily mail is Virginia Roads, it is the purpose of the Departm in to offer a suitable compensation o the Gaston and Ruleigh Rail Rail Road known. It promises the people a daily

ed by the Department, if it were carried poses. by them in the day time.

section of country with the rail roads, in- quality, for agricultural purposes. mile, and if to this were added the 25 per ganic origin. cent. for the difference in speed between sum charged.

rate of compensation, there were other the mass is either entirely dissolved or the questions in regard to the connections for undissolved portion remains as a fine powthe travel. An important line of travel to der. This effervesence is due to the esthe South, to wit : That from Charleston cape of carbonic acid from the carbonate of by way of Wilmington to Gearysburg near lime, which is the valuable constituent of the Roanoke has not hitherto been a mail the marl, and its amount and violence will line. Gearysburg is the point at which serve for a rough estimate of the quantity the Portsmouth intersects the Petersburg of that substance present. road : to this point there are two competing But a much closer approach to accuracy routes for the travel from Baltimore; one is easily attainable, and requires no means by the Bay steamboats and Portsmouth road, which are not like to be found in every and the other through Washington, Freder- planter's house. All that is necessary is a icksburg, Richmond and Petersburg. 'As little muriatic acid, which need not be pure it was important to the companies that the -a good pair of medicine scales, and a travel should get from Baltimor : by this very thin and light six ounce vial. To make route about as soon as by the other, and the assay, a portion of the marl reduced to ion, with those heretofore made in behalf the travel could go no faster than the mail, fragmets about the size of a pea is to be of other States. i was deemed important that the mail thoroughly dried before the fire and one should not be detained at the post offices on hundred grains accurately weighed out. this route any longer than might be necessary to assort. It was therefore asked that about an ounce of muriatic acid and an the mail should not be detained in Washingington city more than an hour and a half, one of the scales and accurately counter- the States in which they lie, at a mere nominor in Fredericksburk or Richmond more poised. To the counterpoise a weight of than half an hour, nor in Petersburg more 100 grains is added. The vial of acid bethan an hour. It was stated however that ing now removed from the scale, the fragif the department were to contract with the Wilmington company for a laily mail between Gearsburgh and Wil. mington, any sitpulations in regard to the time of detentions might be dispensed with, the effervesence, it should be inclined at an price of the same. for in that case the Wilmington company angle of about 45 degre s. - When the eff. would have to connect with this line for the ervesence has entirely ceased, the gas mail, and connecting with it for the mail, above the liquid is to be removed by gently Bank .- The Charleston Mercury gives the would of course connect with it for the trav. el. bellows, and the bottle and its contents are did at its recent a ssion for these institu-While the department objected to making to be returned to the scales. A loss of the stipulations which were asked, it has in | weight dae to the carbonic acid which has tion . fact, made a contract with the Wilmington escaped in a gaseous form, will be observ-Comp ny for a daily mail from Gearys. burg to Wilmington, and thus removed the greatest obstacle in the way of an arrangement. Since that contract the Rail Road Companies have been willing to refer the mere question of compensation for the mail service to arbitrators to say whitter the compensation should be \$300 p r mile, or \$237 50, or an intermediate sum. But be- easy performance, and occupies not more ing informed that the department would be not willing to refer the question, and the great inconvenience that the public would sustain if deprived of the mail facilities that the Rail Ronds offered, being strongly urged upon them, they have under the in. Road Companies, in regard to the trans- fluence of this consideration agreed to accept the sum of \$237 50 offered by the department, provided the connections for the travel can be preserved. On this subject, the only difficulty now existing is between currence. It is expected that they will al-Fredericksburg and Washington. In Sep- so pass that body. The majority in the tember last, a new stage and steamboat company was formed, which purchased out uation. This new company has at very considerable expense put upon the line a fine steamboat and new stages and has contracted for an additional oinnibus at and whereas we consider it our bounden du-Washington, and made other arrangement road is to be at least twelve miles an hour. for having a good line. This expense has connecting with the rail road for the travel, posits to carry it at that speed for a less would be great awkardness, if the mail were price than \$275 a mile per annum. If to carried in connection with a different company. It appears, however, that while the contracts between Fredericksburge and the twelve miles, it would make \$343 75 cents. Reanoke are kept open, that between W-shington and Fredericksburg has been closed, and given to two individuals who state it to be their purpose to establish a new line. It is hoped that arrangements The Post Master General objected to may yet be made by which the present taking as a criterion the sum asked for car- stage and steamboat company may get rying the mail south of the rail roads, seven the contract for the mail between Freder. miles an hour, because he had declined mak- sburg and Washington at the price which ing a contract for that speed, and he objected the department formerly offered them. also to the compensation paid to the Rail Should this be done, the companies have establish, as another item in that series of Companies north of Washington being taken stated to the department, that it may con- fatal experiments of this and the past Ad. as a goide. Between Baltimore and Wash- sider the offer of \$237 50 cents. a mile per ministration which are the main source of tion was \$12,000 a year for carrying the So far as the company is concerned, the mail forty miles ; but there, the Post Mas- amount of mail pay is in any point of view, ter General said, were two mails a day to a very small matter. It is not \$22 for the weich it was answered that the second mail trip, and but little more than would be rewas a mere local mail between the two cit- ceived from five passengers. The subject and Petersburg, and not equal in importance inconvenience that the public would sustain to the western mail which it was contem. If the mail was not carried on the rail road.

-so material, that the Southern Rail Road od of determining the nature and relative Resolved, That we do most so lemnly Gompanies expressed a perfect willingness value of marls and calcareous deposites protest ag in st the west-ful extrav agance

During the present session of the Leg. The criterion of compensation fixed on islature opportunity has been afforded heavy taxation in order to meet the exor. by the Post Master General was the aver. me of examining many such specimens hitant approprations of the General Gov. age cost of transportation on the great mail from very different parts of the State, and I en m mt, tut witch tends to the corruption line wes'. That average he said was \$190 have no hesitation in saying that their value of the p h ic morals and the degradation of per mile, to which adding 25 per cent. in agriculture renders them of more im- of the national ci aracter. made the \$237 50 offered by him. The portance to its welfare, than almost any Companies thought ir would be fairer to other mineral treasure which could be dis. take as a criterion the cost of mail trans- covered. Not a few of them, too, are sus- eral Government have increased to an portation seven miles an hour, in the same ceptible of easy conversion into lime of good alarming extent, and ought to be diminish

stead, of taking as a guide the pay in the There is too little uniformity in the ex. western country. But they said further, ternal character of these maris to enable that if the western lines were resorted to as us to detect them. They vary much in the people of this State, by voting to carry a guide, they thought that portion of it color, passing from almost pure white to out the foregoing Resolutions. should be looked to on which the expedi- different shades of grey, yellow and brown tion was greatest, and for which the com- - occasionally they consist to a greater or State be requested to forward a copy of pensation was highest. Between Freder. less extent of shells or their fragments these Resolutions to each of our Senators ick and Cumberland, a distauce of ninety- connected by foreign matter, but more fre- in Congress, with a request that they lay one miles, the compensation was \$281 per quently they exhibit no appearance of or- them before the Senate of the United States.

The simplest mode of determining the seven and twelve miles, it would make \$351 nature of such a substance, is to drop a that they lay them before their respective a mile per annum, instead of \$300, the fragment of it into a small quantity of dilute | Legislatures. nitrie or muriatic acid, when a rapid effer-

Besides the question as to the particular vesence takes place and continues until

equal weight or water, is to be placed in ments of marl are to be added to it at intervals until the whole has b en introduced. North Carolina to her portion of the pub-To prevent small portions of the liquid Le lands, and to vote againts the bill now from being thrown out of the vessel during before Congress, proposing to graduate the

ed. Is amount is determined by the weight necessary to restore the equilibrium, and from it the quantity of carbonate of lime n the hundred parts is easily culcated by the following rule . Multiply the loss of weight by 100 and divide by 44. The

to take the mail for the \$237 50 cis. offer. generally, for agricultural and other pur- of the present A lmin stration, and their profligate expendit ire of the public money, which not only creates a demand for

> Resolved, That the power and patronage of the Executive Department of the Fed.

Resolved, Tnatour Senators in Congress will represent the wishes of a majority of

Resolved, That the Governor of this and one to each of the Governors of the several States of the Union, with a request

The following resolutions were also adopted in the House of Commons, the R-lagh Star says, by a decided majority.

Resolved, That each of the United States, being a party to the national compact, possesses an interest in the public land proportioned to the federal population of each, or, in the terms of the compact, according to. the usual respective proportions of the general charge and expenditure.

Resolved, That those States in whose favor Congress has not made appropriatiors of the public domain for the purposes of education, are entitled to such appropriations as will correspond, in a just propor-

Resolved, That this General Assembly do condemn, in the most decided manner, In the next place the vial containing the bill now before Congress, proposing to graduate the price of the public lands, as an attemp in disguise to cede them to nal price.

> Resolved. That our Senators and Representa ives in the Congress of the United States be requested to urge the claims of

South Western Railroad and Railroad did at its recent session for these institu

the honor of this State, for the character | sources and perfect willingness to pay ; and | ment which biders for the service, or others, eur popular institutions."

ember, 1837 :

granted or subsequently misused, it may be served in the charter.'

comply with their contracts at as little sacsources consisted mainly in the public se- ceased. curities, and the saple productions of the country. The shock of suspension wou'd plicable to each.

ments of the States. They have a most luxuriant soil, valuable products, infinite nabut money ; and for that they are able to pay, and willing to pay, much more than the less moductive industry of Europe can afford to pay. Their loans, too, instead of being wasted in wars or extravagance, go to the direct improvement of the borrow ng States; so that there can be no better application of the means of any European capitalist than to double his income by American investments. Yet all these require knowledge, local information, the means of exciting confidence ; and it was thought most ex. pedient to establish an American agency in London, as the common centre and the general support of all American securities, where, in addition to the appropriate business of the Bank itself all the public and corporate stocks of the States might find shelter and protection.

In like manner the derangement of the currency placed the staples of the South entirely at the mercy of the foreign purchaser, who could have dictated the terms of sals to the prostrated planter. It was thought proper to avert that evil making advances on Southern produce. This had two effects. The first was, to provide remattance to pay its own bonds in England issued to New York merchants in their ex. treme distress : for, as the Bank could not of course parchase these staples, it made

States has used its utmost endeavors for lience. " Resolved, That it is the sense of this that purpose, by making advances to the Convention, that a churter only granted un. amount of many millions to the banks in this letter which you may think proper. der an act of Assembly to a bank or other these States ; al of whom will, it is presumprivate corporation is, when accepted, a ed, by the month of January, resume specontract with the parties to whom the grant cie payments, and thus complete the circle is made. And if such charter be unduly of resumption throughout the whole Union. And now upon reviewing the events avoided by the judgment of a court of justice which followed the suspension, it is a in due course of law and not otherwise, un- source of great gratification to see that all less in pursuance of a power expressly re- that it was designed to do has been done. It was proposed to protect the character

The obligation of the State Legislatures of the country from the first shock of the to fulfil all their engagements made with suspension to effect the honorable discharge foreigners, and the anxie'y of individuals to | of our foreign debt with the least sacrifice of pay their foreign debts, being thus estab. the property of the debtors-to vindicate the lished, the next care was to enable both to | good faith of the State Legislatures-to discourage all premature utiempts to resume rifice as possible. It was due to foreigners --but, by a cautious delay for those States to " cause the mail to be transported that every debt should be paid; it was due which were less prepared, accomplish a un- thereon, provided he can have it done on the property of the former company at valto ourselves to make the most of our re- versal resumption, All these are done, and reasonable terms, and a paying more then sources in the settlement. Now these re. the troubles of the country have happily twenty five per centum over & above what

Of the future it is difficult to speak : u: in that future, the Bank of the United States, of course sink both to the lowest point of will no longer occupy its past positions depression, and it seemed expedient to save The Bank of the United States had ceased From the termination of the Rail Road been encountered under an expectation of them from sacrifice by two measures up. to be a national institution in 1830, and lino in North Carolina to Augusta, the was prepasing to occupy its new place as a Post Master General endeavored to get and there are strong considerations of prop-There can scarcely be any form of so. State bank, when the troubles of 1837 the mail carried in post coaches seven ricty to induce the company to preserve curity more safe than the pecuniary engage- forced it in some degree back into its old miles an hour, but was unable to get pro- the connection with them .- In this there position ; and it then devoted all is power to assist in carrying the country unhurt tural advantages, untiring industry in de. through its recent troubles. Having done this were added the 25 per cent. for the veloping them. They have every thing this, its extraordinary duties ceased. For diffe ence to speed between the seven and the future, it abdicates this involuntary power : It has no longer any responsibility to But the proposition of the Southern Rail the Union. It less no longer any contro- Road Companies was to carry it for \$300 versies with the Government of the Union. It now desires only repose, and it will take is rank hereafter, as a simple State Institu. tion, devoted exclusively to its own special concerns.

I r joice, too, that this new position of the bank absolves me from many cares and duties. In the general confusion of public affairs during the last two years, it has been my lot to be more prominent than my own inclination prompted, and often ington it was admitted that the compensa- annum accepted. to assume a station which would have better fitted others. But public calamities justily the apparent forwardness they require, as great dangers are best met by defying them. My task is now ended, and I glad. ly withdraw from these responsidificies, ics, like the second mial be ween Richmond is one of importance, chiefly because of the carrying with me the only satisfaction I ever sought in them-the consciousness of having lone my duty to the country as a plated to carry from Richmond to the juncgood cilie a. With great regard, yours, tion with the Louisa Rail Road, with.

N. BIDLE. To the Hon. JOHN QUINCY ADAMS. Washington.

THE MAIL CONTRACTS.

ceiving in exchange bills on Europe -- cerns both the interest and convenience of made but little difference, and was certain- agricultural portion. Will you have the The second effect was, to introduce the public, and one which has, in some

of her sister States, and for the stability of all that was neeled seemed to be a longer may be able to get ur. by misrepresenting period to recruit their exhausted m ans, so its views. It believes the permanent inter-Accordingly, when the Convention met, as to derive from the approaching crops, by ests of the people secured, by resisting such one of its most decided acts was the follow- a short anticipation, abili y to meet their attempts upon its funds, although it may be ing resolution, passed on the 21st of Nov- engagements. The Bank of the United accompanied by some temporary incouven.

You are authorized to make any use of

Very respectfully your Obedient Servant AMOS KENDALL. ----

From the Richmond Compiler.

The following statement will show the nature of the difficulties between the Post Office Department and the Southern Rail portion of the mail, and the condition in which the negotiation now stands.

By the Act of Congress passed July, 1838, every rail road within the limits of the United States is made a post route, and the Post Master General is a similar transportation would cost in post coaches.'

The transportation of the mail by rail a mile, being the price for rail road transportation n rth of Washington city.

out any additional compensation. Between Mr. JOHNSTON : Baltimore and Philadelphia it was admitted that there was no second daily mail, and the compensation \$27,500 a year for a dis. ly not near so material as the great differ. goodness, sir, to give it publicity.

From the Columbia Telescope.

By my special request, Dr. Ellet, the able professor of Chemistry of the South Carolina College, has furnished the accompanytance of a few miles, more than ninety, but ing answer, upon a subject inseparably conthe mail was said to be heavier, to which nected with the interest and prosperity of This being a subject which so much con- it was answered that the additional weight this State generally, but particularly the

Very respectfully, JOHN DOUGLASS.

quotient is the answer. This whole process, which is of very than fifieen minutes, will give a result sufficiently true for all practical purposes.

Very respectfully, Your obd't. serv' W. H. FLLETT.

The following resolutions have been adopted by the House of Commons of North | Rail Road, so as to enable the Company to Carolina and sent to the Sentte for con-House of Commons was 7.

has arrived in the political history of our country, on the issue of which we conceive the Charter. The concemplated a ran :ethe safety of our free institutions to depend : ty, as the Representatives of the freemen of the Road, in conjunction with a daily line North Carolina. to express in calm and of Steamboats from Wilmington, gives pe. dispassionate language our opinions on the culiar importance to the subject at this great questions which have been for some time. time, and some of which still are agitating the public mind.

Resolved therefore, That this General Assembly do conderan, in the most deci. of the Road, their depositories, &c. ded manner, that act of the Senate of the United States, expunging the records of that on the part of the State for ten thousand body, as a palpable violation of the plain Shares in the Rail Road Bank, being the letter of the constitution, and as an act of same number of Shares held by the State party servility calculated to degrade the in the Road. character of the Senate.

passed by the Senate of the United States and agencies throughout the State. condemnatory of that act, and rescinding the Resolutions authorizing it to be done.

Resolved, That this General Assembly do consider the Sub-Treasury system, which this Administration is endeavoring to that derangement of the Currency and of our country.

Resolved, That we consider the Public road will allow. Lands of the United States us the common property of all the States, and that we there- to Tar river, a distance of 55 miles from fore condemn the late act of Congress, allow. Gaston. The Tar river bridge is well ading settiers on the Public Lands the right of vanced. The two abutments and two preemption at the minimum price, as an piers are completed; the other two piers act of gross injustice to the old States are nearly so. The superstructure of the which originially ceded them, or who con- bridge, which is of wood, is nearly all tributed a common fund for their purchase. framed ready to be raised. Resolved, That we believe that the most Of the distance between Tar river and

1s An Act to amend the Act providing for the guaranty of the State to a loan of wo millions of dollars. This Act provides hat this guaranty should be given from ume to time, in proport on to the amounts paid on the stock of the Company, without waiting until a sufficient amount shall le paid to secure the entire lo in of \$2,000,000. B a other provision, the contract made in London for the second million, has been confirmed. The greatest facilities will thus be offered to the Company for commanding funds from ab oad, in aid of the contributions which may be made at home.

2 . An Act to permit the increase of the rates on the Charleston and Hamburg put the Road in complete order. This measure is rendered the more necessary from the great increase in the business of the Road, and the inability of the Company heretofore to transport all the produ e Whereas we believe that a great crisis (and especially Cotton) which has been of. f r d, at the low rates heretofore I mited by ment with the Post Office Department. for carrying the great daily Western Mail on.

> 3d. An Act granting to the Rail Road Company such vacant lots in the Town of Columbia, as may be necessary for the use

4th. An Act providing for a subscription

5th. An Act granting to the Rail Road Resolved, That Resolutions ought to be Bank the privilege of establishing branches

6.h. A Resolution authorizing the ap. pointment of a Commission on the part of the State, to repair to Kentucky to meet the Legislature of that State, in relation to the measures requiring the co-operation of that State.

RALEIGH AND GASTON RAIL ROAD.

We have been favored with information prostration commercial credit, which has concerning the progress of this Road, which been so severely felt of late in every branch the public will be pleased to find keeps pace of industry, and which, if suffernd to become with the general solicitude for its success. a law, will, by its tendency to augment It appears that there are 42 miles of the Executive power, to unite the purse and Raleigh and Gaston Rail Road in full ope. the sword in the hands of the Executine, ration; ten miles more are completed, and to destroy the credit system by the ex- with the exception of nailing on the iron action of specie in the Government dues, ulti- plates, which operation can be completed. matchy change the real character of our in a few days after the iron is in place; the Goverment, and place in peril the liberties iron is in Petersburg and is coming out as rapidly as the great press of business on the

The graduation of the road is complete

